

RESOLUTION

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A COST SHARING AGREEMENT BY AND BETWEEN THE CITY OF ANKENY, IOWA AND 1600 CORPORATE WOODS LLC FOR CONSTRUCTION OF TURN LANE IMPROVEMENTS ON SE CORPORATE WOODS DRIVE

WHEREAS, 1600 Corporate Woods LLC is constructing a large development in the northeast quadrant of the intersection of SE Corporate Woods Drive and SE Convenience Boulevard to facilitate the relocation of The Baker Group to this site; and

WHEREAS, 1600 Corporate Woods LLC will be constructing an eastbound left turn lane on SE Corporate Woods Drive at the main entrance to their site as part of the planned site improvements; and

WHEREAS, the said main entrance to the Baker facility will be located to the east of the existing intersection of SE Corporate Woods Drive and SE Convenience Blvd.; and

WHEREAS, the proposed left turn lane will require the widening of SE Corporate Woods Drive, and the pavement widening section will need to extend through the SE Convenience Blvd., intersection on a tapered alignment; and

WHEREAS, Public Works has reviewed the proposed turn lane construction and has determined that it could be mutually beneficial if the lane widening were to be extended further west so that a dedicated left turn lane is also provided at the SE Convenience Blvd., intersection; and

WHEREAS, Public Works further determined that the added left turn lane at the SE Convenience Blvd., intersection will provide needed capacity for eastbound-to-northbound vehicles which will increase the efficiency and safety at this intersection; and

WHEREAS, 1600 Corporate Woods LLC will be completing the construction of the turn lane widening and associated improvements as part of their site development this spring or summer, weather dependent; and

WHEREAS, the general scope of the turn lane improvements includes mobilization, earthwork, pavement removal, new street pavement, realigned sidewalks, pavement markings and associated improvements, of which the City portion of the project is estimated to cost approximately \$92,851.00 (total city cost, including approx.. \$7,500 to relocate emergency siren); and

WHEREAS, the City and 1600 Corporate Woods LLC are agreeable to sharing in the cost of said turn lane improvements with reimbursement from the City when 1600 Corporate Woods LLC completes the project as part of their site plan construction this spring or summer, weather dependent.

NOW, THEREFORE BE IT RESOLVED, in consideration of the mutual promises of the parties contained herein, 1600 Corporate Woods LLC and the City of Ankeny hereby agree as follows:

1. 1600 Corporate Woods LLC agrees to construct the SE Corporate Woods Drive Turn Lane Improvements during the spring or summer of 2017.

2. The City of Ankeny agrees to pay to 1600 Corporate Woods, LLC the sum of \$85,351.00, which is the proportionate share of the turn lane improvements project that includes the widening of SE Corporate Woods Drive to create the second left turn lane at the intersection with SE Convenience Boulevard. The reimbursement amount is based on estimated project quantities and bid prices received by 1600 Corporate Woods LLC. The City's reimbursement to 1600 Corporate Woods, LLC shall be based on actual as-built project quantities. Reimbursement shall occur after completion of the turn lane improvements project by 1600 Corporate Woods, LLC and acceptance of the project by the City Council.

BE IT FURTHER RESOLVED by the City Council of the City of Ankeny, Iowa, that the Mayor and City Clerk should be and are hereby authorized and empowered to execute the said Cost Sharing Agreement.

PASSED AND APPROVED this 20th day of February, 2017.

Gary Lorenz, Mayor

ATTEST:

Pamela DeMouth, City Clerk