

PUBLIC HEARING 2017-10

5:30 P.M.

FEBRUARY 20, 2017

PROPOSED ISSUANCE OF NOT TO EXCEED \$12,173,000 GENERAL OBLIGATION BONDS

Mayor:

This is the time and place for the public hearing and meeting on the matter of the issuance of not to exceed \$12,173,000 General Obligation Bonds, in order to provide funds to pay costs of:

- a. the opening, widening, extending, grading, and draining of the right-of-way of streets, highways, avenues, alleys, intersections and public grounds; the construction, reconstruction, and repairing of any street improvements; the acquisition, installation, and repair of sidewalks and pedestrian underpasses and overpasses, storm sewers, sanitary sewers, water service lines, street lighting, and traffic control devices; and the acquisition of any real estate needed for any of the foregoing purposes; and
- b. the acquisition, construction, reconstruction, extension, improvement, and equipping of works and facilities useful for the collection, treatment and disposal of surface waters and streams, including detention basins; and the acquisition, construction, reconstruction and improvement of all waterways, and real and personal property, useful for the protection or reclamation of property situated within the corporate limits of cities from floods or high waters, including the deepening, widening, alteration, change, diversion or other improvement of watercourses, within or without the city limits, the construction of levees, embankments, structures, impounding reservoirs, or conduits, and the establishment, improvement, and widening of streets, avenues, boulevards, and alleys across and adjacent to the project, as well as the development and beautification of the banks and other areas adjacent to flood control improvements,

for essential corporate purposes.

Notice of this hearing was published in the Des Moines Register on the 8th day of February, 2017 pursuant to the provisions of Sections 384.25 of the City Code of Iowa.

Mayor:

"HAS ANY WRITTEN CORRESPONDENCE BEEN RECEIVED OBJECTING TO THE ISSUANCE OF SAID BONDS? "

City Clerk:

None in the Clerk's Office

Mayor:

"I would like to request, at this time, Jennifer Sease, Administrative Services Director, provide a report to the Council on this proposed bond issuance."

After Staff Report:

Mayor:

"IS THERE ANYONE PRESENT WHO WISHES TO BE HEARD FOR OR AGAINST THIS PROPOSED BOND ISSUANCE??" (Inform them to come to the microphone, give name and address for the record.)

After any comments from the audience, Mayor states: "We need to take the following action:"

□ Consider **MOTION** to close public hearing PH 2017-10.

"Further consideration and action will take place on this proposed bond issuance under "New Business", Agenda Item "J", later in this meeting.