

Council Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING SEWER REVENUE BONDS, SERIES 2010E, OF THE CITY OF ANKENY, STATE OF IOWA, DATED DECEMBER 15, 2010, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING SEWER REVENUE BONDS, SERIES 2010E,
OF THE CITY OF ANKENY, STATE OF IOWA, DATED
DECEMBER 15, 2010, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by resolution dated December 6, 2010, authorize the issuance of \$3,010,000 Sewer Revenue Bonds, Series 2010E, (the "Bonds") dated December 15, 2010; and

WHEREAS, the Bonds are redeemable in any order of their numbering on May 1, 2017 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$2,245,000 be so redeemed on May 1, 2017 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That outstanding Sewer Revenue Bonds, dated December 15, 2010, in the principal amount of \$2,245,000, be and the same are hereby redeemed as of May 1, 2017.

Section 2. The Registrar and Paying Agent, Bankers Trust Company, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by registered mail.

Section 3. The Administrative Services Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:

NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE
FOLLOWING DESCRIBED BONDS:

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Ankeny, State of Iowa

Original Issue Amount: \$3,010,000

Bond Issue: Sewer Revenue Bonds, Series 2010E

Dated Date: December 15, 2010

Redemption Date: May 1, 2017

Redemption Price: At par, plus accrued interest

<u>Bonds Called for Redemption</u>			
<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity May 1</u>
035375 EW0	\$140,000	3.000%	2018
035375 EX8	\$140,000	3.000%	2019
035375 EY6	\$145,000	3.000%	2020
035375 EZ3	\$150,000	3.250%	2021
035375 FA7	\$160,000	3.500%	2022
035375 FB5	\$165,000	4.000%	2023
035375 FC3	\$170,000	4.000%	2024
035375 FD1	\$175,000	4.100%	2025
035375 FE9	\$185,000	4.200%	2026
035375 FF6	\$190,000	4.300%	2027
035375 FG4	\$200,000	4.400%	2028
035375 FH2	\$210,000	4.500%	2029
035375 FJ8	\$215,000	4.500%	2030

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.

The above Bonds should be presented to Bankers Trust Company, Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

BANKERS TRUST COMPANY,
Des Moines, Iowa

Registrar

(End of Notice)

PASSED AND APPROVED this 20th day of March, 2017.

Mayor

ATTEST:

City Clerk