

Council Member \_\_\_\_\_ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$1,800,000 WATER REVENUE BONDS OF THE CITY OF ANKENY, STATE OF IOWA, AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF," and moved that the same be adopted. Council Member \_\_\_\_\_ seconded the motion to adopt. The roll was called and the vote was,

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

Whereupon, the Mayor declared the resolution duly adopted as follows:

### **RESOLUTION**

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$1,800,000 WATER REVENUE BONDS OF THE CITY OF ANKENY, STATE OF IOWA AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, the City of Ankeny, State of Iowa, is in need of funds to carry out the purpose hereinafter described; and, it is deemed necessary and advisable that the City should issue Water Revenue Bonds to the amount of not to exceed \$1,800,000, as authorized by Sections 384.82 and 384.83, of the City Code of Iowa, for the purpose of providing funds to pay costs thereof; and

WHEREAS, before the bonds may be issued, it is necessary to comply with the provisions of the Code, and to publish a notice of the proposal to issue such bonds and of the time and place of the meeting at which it is proposed to take action for the issuance of the bonds and to receive oral and/or written objections from any resident or property owner of the City to such action;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That this governing body meet in the Council Chambers, City Hall, 410 West First Street, Ankeny, Iowa, at **5:30 P.M.**, on the 3rd day of April, 2017, for the purpose of taking action on the matter of the issuance of not to exceed \$1,800,000 Water Revenue Bonds of the City, the proceeds of which bonds will be used to provide funds to pay costs of constructing improvements and extensions to the Municipal Water Utility of the City.

Section 2. That the Clerk is hereby directed to cause at least one publication to be made of a notice of such meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City, such publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the bonds.

Section 3. The notice of the proposed action to issue the bonds shall be in substantially the following form:

(Publish on or Before March 28, 2017)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE  
CITY OF ANKENY, STATE OF IOWA, ON THE MATTER OF  
THE PROPOSED ISSUANCE OF NOT TO EXCEED \$1,800,000  
WATER REVENUE BONDS OF THE CITY OF ANKENY,  
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Ankeny, State of Iowa, will hold a public hearing on the 3rd day of April, 2017, at **5:30 P.M.**, in the Council Chambers, City Hall, 410 West First Street, Ankeny, Iowa, at which meeting the City Council proposes to take additional action for the issuance of not to exceed \$1,800,000 Water Revenue Bonds of the City. The bonds will not constitute general obligations or be payable in any manner by taxation, but will be payable from and secured by the net revenues of the Municipal Water Utility. The bonds are proposed to be issued for the purpose of paying costs of constructing improvements and extensions to the Municipal Water Utility of the City.

At the above meeting oral or written objections from any resident or property owner of the City to the above action shall be received. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the issuance of the bonds or will abandon the proposal to issue the bonds.

This notice is given by order of the governing body as provided by Section 384.83 of the City Code of Iowa.

Dated this **20<sup>th</sup>** day of **March**, 2017.

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City Clerk, City of Ankeny, State of Iowa

Published in the Des Moines Register on the 28<sup>th</sup> day of March, 2017.

(End of Notice)

PASSED AND APPROVED this 20th day of March, 2017.

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Mayor

ATTEST:

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City Clerk