

**CITY OF ANKENY, IOWA  
CORRECTED OFFER TO PURCHASE EASEMENTS**

To Seller:                LKC Residential Housing Cooperative II  
                                 c/o Charles R. Hansen  
                                 5568 Hardwicke Court  
                                 Johnston, Iowa 50131

1.     **Property Description.** The City of Ankeny, Iowa, intends to acquire easements on property owned by you situated in Ankeny, Iowa, and legally described on the attached Exhibit, and is, by this reference, made a part hereof.

2.     **Price.** The City of Ankeny agrees to pay \$3,932.00, calculated as follows:

Temporary Easement:	1,790 s.f. x \$.30 =	\$537.00
Permanent Easement:	930 s.f. x \$1.50 =	\$1,395.00
Loss of Parking Stall:		\$2,000.00

The City of Ankeny, Iowa will be responsible for all survey, abstracting (if any), recording and other fees and expenses involved with this project.

3.     **Purpose of the Acquisition.** The acquisition is for the upgrade of the sidewalk along West 1<sup>st</sup> Street.

4.     **Real Estate Taxes.** The acquisition shall not affect the liability of the Seller for payment of real estate taxes when due.

5.     **Possession.** Possession shall be upon receipt of funds.

6.     **Conveyance.** Upon payment of the purchase price, Seller shall convey the easement to the City of Ankeny, Iowa, in accordance with the form provided by the City.

7.     **Time is of the Essence.** Time is of the essence in this contract.

8.     **Contract Binding on Successors-in-Interest.** This contract shall apply to and bind the successors-in-interest of the Seller, and Seller agrees to warrant good and sufficient title.

9.     **Execution of Offer.** This Offer is executed on behalf of the City of Ankeny, Iowa, and is subject to ratification by the City Council upon its acceptance by Seller.

Dated at Ankeny, Iowa, this 1st day of May, 2017.

FOR THE CITY OF ANKENY, IOWA

By: Amy S. Beattie  
Amy S. Beattie, City Attorney

THIS OFFER IS ACCEPTED on this 4 day of May, 2017.

By: LKC Residential Housing Cooperative II

By: Chris Treasurer

Approved by the City Council of the City of Ankeny on the 4 day of May, 2017, by Resolution No. \_\_\_\_\_.

By: \_\_\_\_\_  
Gary Lorenz, Mayor

Attest: \_\_\_\_\_  
Pamela DeMouth, City Clerk