CITY OF ANKENY, IOWA AMENDED AND SUBSTITUTED OFFER TO PURCHASE EASEMENTS

To Seller:

EDS Rentals LLC 212 15th Avenue SW

Altoona, IA 50009

- 1. **Property Description.** The City of Ankeny, Iowa, intends to acquire easements on property owned by you situated in Ankeny, Iowa, and legally described on the attached Exhibit, and is, by this reference, made a part hereof.
- 2. **Price.** The City of Ankeny agrees to pay \$4,000.00, calculated as follows:

Temporary Easement (840 s.f.) \$420.00
Permanent Easement (270 s.f.): \$1,180.00
Loss of Parking Space \$2,400.00

In addition, the City of Ankeny agrees to include as part of the project an additional four (4) feet of concrete to the west edge of the driveway approach, as seen on the attached diagram.

The City of Ankeny, Iowa will be responsible for all survey, abstracting (if any), recording and other fees and expenses involved with this project.

- 3. **Purpose of the Acquisition.** The acquisition is for the upgrade of the sidewalk along West 1st Street.
- 4. **Real Estate Taxes.** The acquisition shall not affect the liability of the Seller for payment of real estate taxes when due.
- 5. <u>Possession.</u> Possession shall be upon receipt of funds.
- 6. <u>Conveyance.</u> Upon payment of the purchase price, Seller shall convey the easement to the City of Ankeny, Iowa, in accordance with the form provided by the City.
- 7. **Time is of the Essence.** Time is of the essence in this contract.
- 8. <u>Contract Binding on Successors-in-Interest.</u> This contract shall apply to and bind the successors-in-interest of the Seller, and Seller agrees to warrant good and sufficient title.
- 9. <u>Execution of Offer.</u> This Offer is executed on behalf of the City of Ankeny, Iowa, and is subject to ratification by the City Council upon its acceptance by Seller.

Dated at Ankeny, Iowa, this 15 day of 77 day of 79 July 7, 2017. FOR THE CITY OF ANKENY, IOWA By: Any S. Beattie, City Attorney
THIS OFFER IS ACCEPTED on this
By:
2017, by Resolution No By:
Attest: Pamela DeMouth, City Clerk

