

## **RESOLUTION**

### **A RESOLUTION SETTING A PUBLIC HEARING ON A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY & HY-VEE, INC.**

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**WHEREAS**, Hy-Vee, Inc., is considering construction of an approximately 205,000 square foot bakery and commissary facility (ies) along SE Delaware Ave., on the current Perishable Distributors of Iowa campus located at 2741 SE PDI Place, said property being within the city limits of the City of Ankeny and eligible for the Industrial Property Tax Exemption and Local Business Investment Policy Tax Rebate Incentives; and

**WHEREAS**, this project considered by Hy-Vee, Inc., will provide significant capital investment and expand employment within the City of Ankeny and the State of Iowa; and

**WHEREAS**, city staff is negotiating a development agreement between the City of Ankeny and Hy-Vee, Inc., related to the development costs in accordance with City Council policy; and

**WHEREAS**, the City Council will consider approval of a development agreement with Hy-Vee, Inc., to provide financial assistance in the form of tax rebates of property tax paid by Hy-Vee, Inc., or its assigns.

**NOW THEREFORE, BE IT RESOLVED** that the City Council of the City of Ankeny, Iowa, sets a public hearing on the proposed development agreement for July 31st, 2017 at 5:30 p.m.

**PASSED AND APPROVED** this 17th day of July, 2017.

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Gary Lorenz, Mayor

ATTEST:

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Pamela DeMouth, City Clerk