

CONTRACT AMENDMENT

BUSINESS:	New Horizon Cuisine
COMMUNITY:	City of Ankeny
MASTER CONTRACT #:	12-IVF/TC-003
FUNDING AGREEMENT #	12-VAAC-001
AMENDMENT #:	Three
EFFECTIVE DATE:	August 18, 2017

THIS CONTRACT AMENDMENT is made by and among the **IOWA ECONOMIC DEVELOPMENT AUTHORITY**, (hereafter "**IEDA**" and f/k/a Iowa Department of Economic Development), 200 East Grand Avenue, Des Moines, Iowa 50309, an agency of the State of Iowa, and **New Horizon Cuisine** ("**Recipient**"), 1430 SE Cortina Drive, Ankeny, IA 50021 and the **City of Ankeny** ("**Community**") 410 W First Street, Ankeny, IA 50023.

WHEREAS, Business, has requested that the Project Completion Date be extended.

WHEREAS, the **IEDA BOARD** approved an extension, effective as of the Effective Date stated above, and

NOW, THEREFORE, the Contract referenced above is amended as follows:

1. **REVISION OF EXHIBIT D; "JOB OBLIGATIONS."** Exhibit D is amended to revise the Project Completion Date. Details of this change are reflected in the attached Revised Exhibit D which is hereby incorporated by this reference and made a part of this Contract Amendment.

FOR RECIPIENT:



SIGNATURE

JOHN J. GRETZ, GENERAL Manager

PRINT/TYPE NAME, TITLE

FOR IEDA:

Deborah V. Durham, Director

FOR COMMUNITY:

SIGNATURE

PRINT/TYPE NAME, TITLE

EXHIBIT D – JOB OBLIGATIONS

Revised 8/18/2017

Recipient: New Horizon Cuisine

Community: City of Ankeny

Contract Number: 12-IVF/TC-003

This Project has been awarded benefits from the Value-Added Agriculture Component and High Quality Jobs (HQJP) program. The charts below outline the contractual job obligations related to this Project.

Data in the "Employment Base" column has been verified by the Department and reflects the employment characteristics of the facility receiving funding before this award was made. Jobs to be retained as a part of this Project must be included in these calculations.

Data in the "Jobs To Be Created" column outlines the new full-time jobs (including their wage characteristics) that must be added to the employment base and, if applicable, statewide employment base as a result of this award.

At the Project Completion Date and through the Maintenance Period Completion Date, the Business must achieve (at a minimum) the numbers found in the "Total Job Obligations" column.

HQJP JOB OBLIGATIONS		Employment Base	Jobs To Be Created	Total Job Obligations
Project Completion Date: December 31, 2016 August 31, 2017				
Maintenance Period Completion Date: December 31, 2018 August 31, 2019				
Total employment at project location		0	15	15
Average Wage of total employment at project location		N/A		
Qualifying wage threshold requirement (per hr)		\$23.20		
Sufficient Benefits Credit (per hr)		\$2.32		
Number of jobs at or above qualifying wage w/benefits		0	4	4
Average wage of jobs at or above qualifying wage w/benefits				

Notes re: Qualifying Wages

1. If the Sufficient Benefits Credit was added to the base wage to meet program wage threshold eligibility requirements, then any reduction in Sufficient Benefits Credit during the life of the Contract must be compensated for with salary to ensure that the Qualifying Wage rates are met.
2. Bonus or commission payments are not included when calculating the Qualifying Wage rate.
3. If the Recipient uses or proposes to use a non-standard work week (8 hours a day, 5 days a week, 52 weeks a year including holidays, vacation and other paid leave), check the box below and describe that alternative schedule. The alternative schedule must meet the requirements of 261 IAC 173.2.) By not checking the box and not providing the alternative schedule, IDIED will consider "Full-time Equivalent (FTE) Job" to mean the employment of one person for 8 hours per day for a 5-day, 40-hour workweek for 52 weeks per year, including paid holidays, vacations and other paid leave.

☐ The Recipient shall use an alternative work week for purposes of its employees described in the Contract. The alternative work week is as follows: [description].