

RESOLUTION

A RESOLUTION AUTHORIZING THE CITY OF ANKENY TO ENTER INTO A CONTRACT WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY AND HY-VEE, INC.

WHEREAS, the City Council of the City of Ankeny, Iowa, recognizes that the State of Iowa's High Quality Jobs Program will promote job creation through the investment made by Hy-Vee, Inc.; and

WHEREAS, Hy-Vee, Inc.'s approximately 204,000 square foot commercial bakery and commissary will provide capital investment and job creation within the City of Ankeny and the State of Iowa; and

WHEREAS, the City Council has approved Resolution 2017-297 endorsing the High Quality Jobs Program application by Hy-Vee, Inc.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa, hereby approves the Economic Development Assistance Contract between Hy-Vee, Inc., the City of Ankeny and the Iowa Economic Development Authority, authorizes the Mayor to execute said contract and authorizes the City staff to do all things necessary to carry out the terms of the Contract.

PASSED AND APPROVED this 2nd day of October, 2017.

Gary Lorenz, Mayor

ATTEST:

Pamela DeMouth, City Clerk