

RESOLUTION

A RESOLUTION AUTHORIZING THE CITY OF ANKENY TO ENTER INTO AN AMENDED CONTRACT WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY AND NEW HORIZON CUISINE

WHEREAS, the City Council of the City of Ankeny, Iowa, recognizes that the State of Iowa's High Quality Jobs Program has promoted job creation through the creation of a facility for New Horizon Cuisine; and

WHEREAS, the facility expansion completed by New Horizon Cuisine in 2012 provided capital investment and job creation within the City of Ankeny and the State of Iowa; and

WHEREAS, the City Council approved Resolution 2012-044 on February 6, 2012 authorizing the Mayor to execute contract number 12-IVF/TC-003, between the City of Ankeny, Iowa Economic Development Authority and New Horizon Cuisine for state financial incentives awarded to New Horizon Cuisine by the State of Iowa; and

WHEREAS, on August 18, 2017, the Iowa Economic Development Authority Board amended the contract's Project Completion Date for the third time from December 31, 2016 to August 31, 2017 to allow New Horizon Cuisine an additional eight (8) months to fulfill the job creation requirements included in contract 12-IVF/TC-003; and

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa, hereby approves the Economic Development Assistance Contract as amended between New Horizon Cuisine, the City of Ankeny and the Iowa Economic Development Authority, authorizes the Mayor to execute said contract and authorizes the City staff to do all things necessary to carry out the terms of the Contract.

Passed and approved this 2nd day of October, 2017.

Gary Lorenz, Mayor

ATTEST:

Pamela DeMouth, City Clerk