



## Member Invoice

Member Name: City of Ankeny  
Policy Number: R0408PC2020-1

Anniversary Date: 07/16/2020

Coverage	Limit of Coverage	Contribution
General Liability	\$2,000,000	\$65,794
Auto Liability	\$2,000,000	\$29,767
Law Enforcement Liability	\$2,000,000	\$21,501
Public Officials Liability	\$2,000,000	\$15,322
Excess Liability	\$13,000,000	\$35,197
Vehicles	\$11,458,282	\$41,258
Property	\$140,784,214	\$84,484
Equipment Breakdown	Included	Included
Crime	\$50,000	\$0
<b>TOTAL CONTRIBUTION</b>		<b>\$293,323</b>

**MAKE CHECKS PAYABLE TO IOWA COMMUNITIES ASSURANCE POOL ON OR BEFORE:**  
07/16/2020

ICAP accepts online payments! To pay your invoice online, please visit [www.icapiowa.com](http://www.icapiowa.com), click "Pay Now" at top right of home page and follow the instructions provided. There is no fee for paying online. If preferred, members may also issue a check payable to the Iowa Communities Assurance Pool. Please note: providing a check as payment authorizes us to either use the information from your check to make a one-time electronic fund transfer (EFT) from your account or process the payment as a check transaction. If you have questions or wish to discuss, please contact the ICAP office via 1-800-383-0116.



May 1, 2020

Jennifer Sease, Director of Administrative Ser.  
City of Ankeny  
410 W. 1<sup>st</sup> St.  
Ankeny, IA 50023

Dear Jennifer:

For the twenty-eighth consecutive year, the ICAP Board of Directors has approved property and casualty credits to every ICAP member that has fully funded its Cumulative Reserve Fund (CRF).

This initiative, the CRF return program, will benefit 683 ICAP members this year, and is made possible because of *you* – the ICAP membership. Your commitment to the program – its overall loss experience and financial condition – make for a stable Pool and enable us to give back to the ICAP membership. The CRF return program is evidence not only of this, but also of the strength and viability of ICAP as a whole.

In 2020, ICAP will return a total of almost \$2.8 million to the ICAP membership. Your entity alone will receive **\$24,182.30** from the member credit program this year. This credit will be awarded to you in the form of a voucher, the amount for which may be deducted from your invoiced anniversary contribution. The credit voucher should be returned to our office when you remit your contribution payment, which should be the invoiced amount *less* the credit listed on your voucher. If you have questions about this voucher, please contact your ICAP underwriter for assistance.

On behalf of the ICAP Board of Directors, we appreciate your continued support and participation in the Pool, and look forward to our continued efforts in working together to make ICAP the premier risk-sharing Pool in the nation.

Sincerely,

Jody E. Smith, Chairman | ICAP Board of Directors

JES:jeb

CC: Gary Nordquist  
LaMair-Mulock-Condon Company

5701 Greendale Road • Johnston, IA 50131  
www.icapiowa.com • (T) 800-383-0116 • (F) 800-689-1918  
Loss Control: 800-239-7557 • Claims: 888-520-4074