

RESOLUTION

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ANKENY, IOWA, APPROVING THE APPLICATION OF CASEY'S RETAIL COMPANY TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY HIGH QUALITY JOBS PROGRAM

WHEREAS, the City of Ankeny has received a request by Casey's Retail Company to approve and submit an application to the State of Iowa High Quality Jobs Program; and

WHEREAS, the program was established to promote economic development and job creation in the State of Iowa; and

WHEREAS, the City Council supports activities which promote and facilitate economic development within Ankeny; and

WHEREAS, Casey's Retail Company has indicated they will:

1. Create 101 new full-time positions.
2. Provide comprehensive health benefits to its employees.
3. Make a capital investment of approximately \$35 million.

NOW, THEREFORE, BE IT RESOLVED by the City of Ankeny:

- a. The Ankeny City Council approves the application of Casey's Retail Company for the purpose of receiving benefits from the State of Iowa's High Quality Jobs Program.
- b. The Ankeny City Council approves the local match policy requirement of the Iowa Economic Development Authority and approves a local match in the approximate amount of \$775,000 in tax rebates over a 5-year period.
- c. The Ankeny City Council authorizes the Mayor and City Manager/Clerk to take such further actions as deemed necessary in order to carry out the provisions of this Resolution.

PASSED, APPROVED AND ADOPTED this 15th day of January, 2018.

Gary Lorenz, Mayor

ATTEST:

Pamela DeMouth