



PUBLIC HEARING 2018-12

5:30 P.M.

FEBRUARY 19, 2018

PROPOSED ISSUANCE OF NOT TO EXCEED \$6,730,000 GENERAL OBLIGATION BONDS

Mayor:

This is the time and place for the public hearing and meeting on the matter of the issuance of not to exceed \$6,730,000 General Obligation Bonds, in order to provide funds to pay the costs of opening, widening, extending, grading, and draining of the right-of-way of streets, highways, avenues, alleys and public grounds; the construction, reconstruction, and repairing of any street improvements, bridges, grade crossing separations and approaches; the acquisition, installation, and repair of sidewalks, culverts, retaining walls, storm sewers, sanitary sewers, water service lines, street lighting, and traffic control devices; and the acquisition of any real estate needed for any of the foregoing purposes, for essential corporate purposes.

Notice of this hearing was published in the Des Moines Register on the 7th day of February, 2018 pursuant to the provisions of Sections 384.25 of the Code of Iowa.

Mayor:

"HAS ANY WRITTEN CORRESPONDENCE BEEN RECEIVED OBJECTING TO THE ISSUANCE OF SAID BONDS?"

City Clerk:

None in the Clerk's Office

Mayor:

"I would like to request, at this time, Jennifer Sease, Administrative Services Director, provide a report to the Council on this proposed bond issuance."

After Staff Report:

Mayor:

"IS THERE ANYONE PRESENT WHO WISHES TO BE HEARD FOR OR AGAINST THIS PROPOSED BOND ISSUANCE?" (Inform them to come to the microphone, give name and address for the record.)

After any comments from the audience, Mayor states: "We need to take the following action:"

- ☐ Consider **MOTION** to close public hearing PH 2018-12.

"Further consideration and action will take place on this proposed bond issuance under "New Business", Agenda Item "J", later in this meeting.