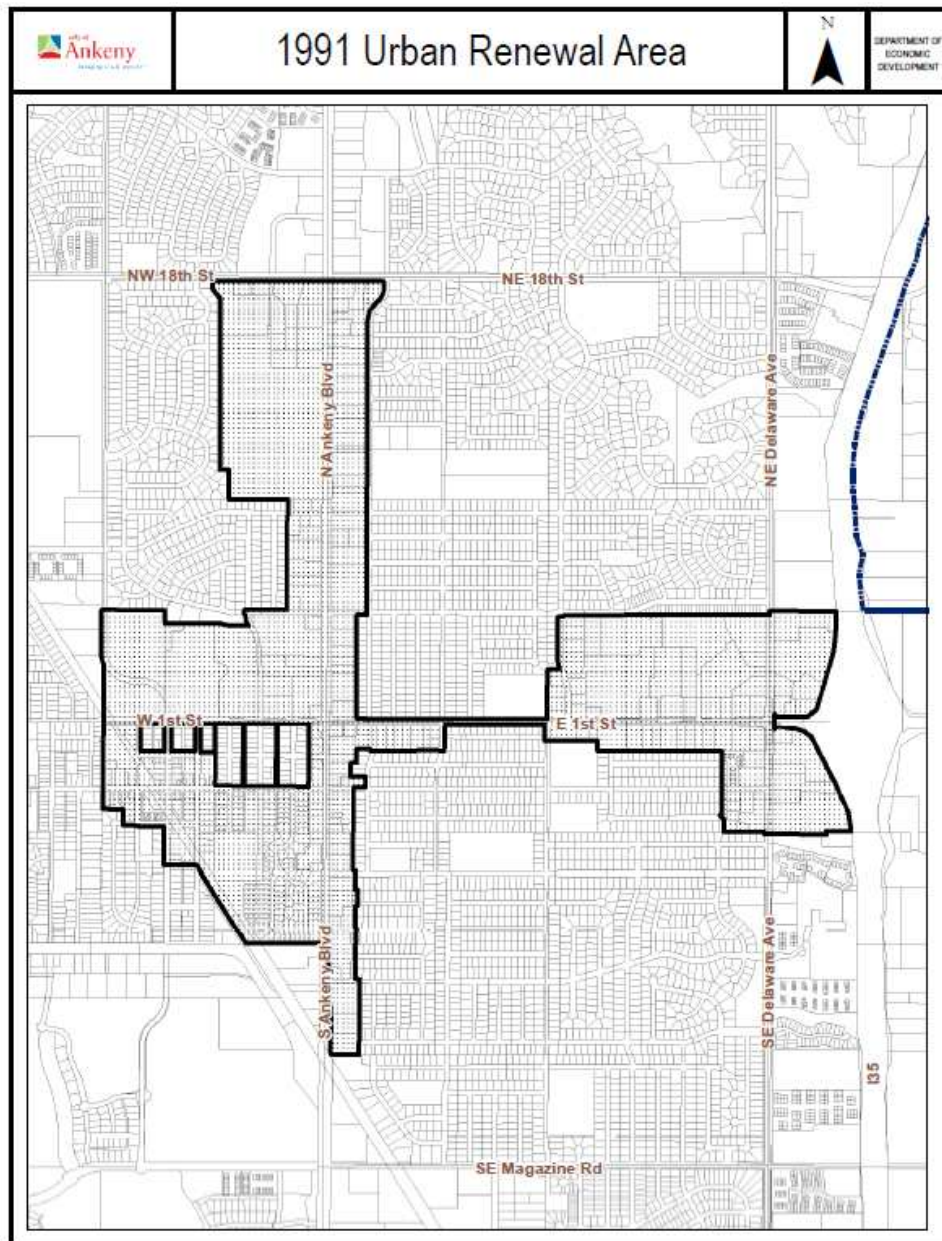


NOTICE OF PUBLIC HEARING TO CONSIDER APPROVAL OF A  
PROPOSED AMENDED AND RESTATED 1991 CITY OF ANKENY  
URBAN RENEWAL PLAN FOR THE CITY OF ANKENY, STATE  
OF IOWA

The City Council of the City of Ankeny, State of Iowa, will hold a public hearing before itself at its meeting which commences at 5:30 P.M. on March 19, 2018 in the Council Chambers, City Hall, 410 West First Street, Ankeny, Iowa, to consider adoption of a proposed Amended and Restated 1991 City of Ankeny Urban Renewal Plan (the "Amended and Restated Plan") concerning the 1991 City of Ankeny Urban Renewal Area in the City of Ankeny, State of Iowa, generally depicted in the following map:



A copy of the Amended and Restated Plan is on file for public inspection in the office of the City Clerk, City Hall, City of Ankeny, Iowa.

The City of Ankeny, State of Iowa is the local public agency which, if such Amended and Restated Plan is approved, shall undertake the urban renewal activities described in such Amended and Restated Plan.

The general scope of the urban renewal activities under consideration in the Amended and Restated Plan is to promote the growth and retention of qualified industries and businesses in the Urban Renewal Area through various public purpose and special financing activities outlined in the Amended and Restated Plan. To accomplish the objectives of the Amended and Restated Plan, and to encourage the further economic development of the Urban Renewal Area, the Amended and Restated Plan provides that such special financing activities may include, but not be limited to, the making of loans or grants of public funds to private entities under Chapter 15A of the Code of Iowa. The City also may reimburse or directly undertake the installation, construction and reconstruction of substantial public improvements, including, but not limited to, street, water, sanitary sewer, storm sewer or other public improvements. The City also may acquire and make land available for development or redevelopment by private enterprise as authorized by law. The Amended and Restated Plan provides that the City may issue bonds or use available funds for purposes allowed by the Plan, as amended, and that tax increment reimbursement of the costs of urban renewal projects may be sought if and to the extent incurred by the City. The Amended and Restated Plan initially proposes specific public infrastructure or site improvements to be undertaken by the City, and provides that the Amended and Restated Plan may be amended from time to time.

The proposed Amended and Restated Urban Renewal Plan would update the objectives and activities for the Urban Renewal Area, confirm, modify and add urban renewal projects that are proposed to be undertaken within the Urban Renewal Area; and clarify the expiration date for the collection of tax increment. The proposed Amended and Restated Plan adds no new land. Other provisions of the Original Plan not affected by the Amended and Restated Plan would remain in full force and effect.

Any person or organization desiring to be heard shall be afforded an opportunity to be heard at such hearing.

This notice is given by order of the City Council of the City of Ankeny, State of Iowa, as provided by Section 403.5 of the Code of Iowa.

Dated this 19<sup>th</sup> day of February, 2018.

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City Clerk, City of Ankeny, State of Iowa

(End of Notice)

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