

RESOLUTION

A RESOLUTION SETTING A PUBLIC HEARING ON A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY & ACCELERATED AG TECHNOLOGIES, LLC

WHEREAS, Accelerated Ag Technologies, LLC is considering expanding into an additional approximately 12,800 square feet at 2302 SE Creekview Drive, said property being within the city limits of the City of Ankeny and eligible for Local Business Investment Policy incentives; and

WHEREAS, the expansion considered by Accelerated Ag Technologies, LLC will expand employment within the City of Ankeny and the State of Iowa; and

WHEREAS, city staff is negotiating a development agreement between the City of Ankeny and Accelerated Ag Technologies, LLC related to targeted industry job creation in accordance with City Council policy; and

WHEREAS, the City Council will consider approval of a development agreement with Accelerated Ag Technologies, LLC to provide direct financial assistance.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa, sets a public hearing on the proposed development agreement for March 5, 2018 at 5:30 p.m.

PASSED AND APPROVED this 19th day of February, 2018.

Gary Lorenz, Mayor

ATTEST:

Pamela DeMouth, City Clerk