

RESOLUTION

A RESOLUTION APPROVING A PARTIAL TERMINATION CERTIFICATE OF THE DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY, IOWA AND DRA PROPERTIES, LC

WHEREAS, DRA Properties, L.C. entered into an Urban Renewal Development Agreement with the City of Ankeny, Iowa, for purposes of facilitating the development of the property known as Prairie Trail; and

WHEREAS, said Development Agreement was recorded on September 20, 2005 in Book 11295 at Page 709 of the Polk County, Iowa records and referenced real property that includes the following legally described property:

All lots in Vintage Business Park at Prairie Trail Plats 1-5;
All lots in Park Sight Office Park at Prairie Trail Plats 1-3;
All lots in Havenwood Plats 1-3;
All lots in The Sterling at Prairie Trail Plat 1;
All lots in The Vineyard at Prairie Trail Plat 1;
All lots in Precedence West at Prairie Trail Plats 1-3;
All lots in Points West at Prairie Trail Plats 1-3;
All lots in Estates at Prairie Trail Plats 1-6;
All lots in Estates Townhomes at Prairie Trail Plat 1;
All lots in Vintage Hills Plats 1-4;
All lots in Prairie Trail Park Plat 1;
All lots in Plaza Shops at Prairie Trail Plats 1-4;
All lots in The District at Prairie Trail Plats 1-7; and

WHEREAS, except for those provisions in Article 5 and Article 6 that specifically run with the land the Developer has complied with the provisions of the Development Agreement as it applies to the above-described property.

NOW, THEREFORE, the City of Ankeny, Iowa, hereby gives this Partial Termination Certificate for the above-described property from the terms of the Development Agreement recorded on September 20, 2005 in Book 11295 at Page 709 of the Polk County, Iowa records; except as it applies to Article 5 (Urban Renewal Covenants) and Article 6 (Payment of Future Taxes and Assessments) of said Development Agreement.

DATED this 5th day of March, 2018.

Gary Lorenz, Mayor

ATTEST:

Debra M. Arend, Deputy City Clerk