CITY OF ANKENY, IOWA OFFER TO PURCHASE EASEMENT

To Seller:

Charles R. and Julie E. Hall 405 NW Irvinedale Drive Ankeny, Iowa 50023

- 1. **Property Description.** The City of Ankeny, Iowa, intends to acquire an easement on property owned by you situated in Ankeny, Iowa, and legally described on the attached easement exhibits, and is, by this reference, made a part hereof.
- 2. Price. The City of Ankeny agrees to pay \$1,510.00, calculated as follows:

Temporary Easement: 383 s.f. x \$.20/sf = \$76.60Permanent Easement: 1,300 s.f. x \$1.10/sf = \$1,430.00Total: (Rounded Up) \$1,510.00

The City of Ankeny, Iowa will be responsible for all survey, abstracting (if any), recording and other fees and expenses involved with this project.

- 3. **Purpose of the Acquisition.** The acquisition is for the improvement of the NW Irvinedale Drive and NW 5th Street Intersection.
- 4. <u>Real Estate Taxes.</u> The acquisition shall not affect the liability of the Seller for payment of real estate taxes when due.
- 5. Possession shall be upon receipt of funds.
- 6. <u>Conveyance.</u> Upon payment of the purchase price, Seller shall convey the easement to the City of Ankeny, Iowa, in accordance with the form provided by the City.
- 7. Time is of the Essence. Time is of the essence in this contract.
- 8. <u>Contract Binding on Successors-in-Interest.</u> This contract shall apply to and bind the successors-in-interest of the Seller, and Seller agrees to warrant good and sufficient title.
- 9. Execution of Offer. This Offer is executed on behalf of the City of Ankeny, Iowa, and is subject to ratification by the City Council upon its acceptance by Seller.

Dated at Ankeny, Iowa, this 2/07 day of December, 2018.
FOR THE CITY OF ANKENY, IOWA
By: S. Beattie, City Attorney
THIS OFFER IS ACCEPTED on this <u>and</u> day of <u>January</u> , 2018. By: <u>Marles I Jall</u> Charles R. Hall
By: Julie F. Hall
Approved by the City Council of the City of Ankeny on the day of
2018, by Resolution No
By:
Attest: Pamela DeMouth, City Clerk