

Council Member \_\_\_\_\_ introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$6,125,000 GENERAL OBLIGATION BONDS OF THE CITY OF ANKENY, STATE OF IOWA (FOR ESSENTIAL CORPORATE PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Council Member \_\_\_\_\_ seconded the motion to adopt. The roll was called and the vote was,

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

Whereupon, the Mayor declared the resolution duly adopted as follows:

### **RESOLUTION**

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$6,125,000 GENERAL OBLIGATION BONDS OF THE CITY OF ANKENY, STATE OF IOWA (FOR ESSENTIAL CORPORATE PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, by Resolution No. 62-89, adopted April 17, 1989, the Council found and determined that certain areas located within the City are eligible and should be designated as an urban renewal area under Iowa law, and approved and adopted the 1989 Ankeny Economic Development Urban Renewal Plan (the "Plan") for the Ankeny Economic Development Urban Renewal Plan Area (the "Area" or "Urban Renewal Area"), which Plan is on file in the office of the Recorder of Polk County, Iowa; and

WHEREAS, by Resolution \_\_\_\_\_, adopted March 19, 2018, this Council approved and adopted an Amendment No. 8 to the Plan, which Amendment confirmed, modified, added or deleted urban renewal projects proposed to be undertaken within the Area, added land, deleted land, and adopted a finding that the Area contained conditions of blight and proposed blight remediation activities and projects; and

WHEREAS, it is deemed necessary and advisable that the City of Ankeny, State of Iowa, should issue General Obligation Bonds, to the amount of not to exceed \$6,125,000, as authorized by Sections 384.25 and 403.12, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential corporate urban renewal purpose projects as hereinafter described; and

WHEREAS, before bonds may be issued, it is necessary to comply with the procedural requirements of Chapters 384 and 403 of the Code of Iowa, and to publish a notice of the proposal to issue such bonds and the right to petition for an election.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF ANKENY, STATE OF IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, 410 West First Street, Ankeny, Iowa, at **5:30 P.M.**, on the 2nd day of April, 2018, for the purpose of taking action on the matter of the issuance of not to exceed \$6,125,000 General Obligation Bonds, for essential corporate urban renewal purposes, the proceeds of which bonds will be used to provide funds to pay the costs of aiding in the planning, undertaking and carrying out of urban renewal projects under the authority of chapter 403, including the SW Plaza Parkway and SW College Avenue Extension, SW Des Moines Street Trunk Sewer - SW Magazine Road to SW Elm Street, SW Des Moines Street - SW Prairie Trail Parkway to SW Magazine Road, The District at Prairie Trail - SW Market Street, SW Prairie Trail Parkway Sidewalk Improvements, SW State Street and SW Magazine Road Intersection Improvements, and SE Creekview Drive Drainage and Paving Improvements.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Division III of Chapter 384 of the Code of Iowa, the Council hereby elects the "essential corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.

Section 3. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than ten clear days nor more than twenty days before the date of the public meeting on the issuance of the Bonds.

Section 4. The notice of the proposed action to issue bonds shall be in substantially the following form:

(To be published on or before: March 21, 2018)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE  
CITY OF ANKENY, STATE OF IOWA, ON THE MATTER OF  
THE PROPOSED ISSUANCE OF NOT TO EXCEED \$6,125,000  
GENERAL OBLIGATION BONDS OF THE CITY (FOR  
ESSENTIAL CORPORATE PURPOSES), AND THE HEARING  
ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Ankeny, State of Iowa, will hold a public hearing on the 2nd day of April, 2018, at **5:30 P.M.**, in the Council Chambers, City Hall, 410 West First Street, Ankeny, Iowa, at which meeting the Council proposes to take additional action for the issuance of not to exceed \$6,125,000 General Obligation Bonds, for essential corporate urban renewal purposes, to provide funds to pay the costs of aiding in the planning, undertaking and carrying out of urban renewal projects under the authority of chapter 403, including the SW Plaza Parkway and SW College Avenue Extension, SW Des Moines Street Trunk Sewer - SW Magazine Road to SW Elm Street, SW Des Moines Street - SW Prairie Trail Parkway to SW Magazine Road, The District at Prairie Trail - SW Market Street, SW Prairie Trail Parkway Sidewalk Improvements, SW State Street and SW Magazine Road Intersection Improvements, and SE Creekview Drive Drainage and Paving Improvements.

At any time before the date of the meeting, a petition, asking that the question of issuing such Bonds be submitted to the legal voters of the City, may be filed with the Clerk of the City, in the manner provided by Section 362.4 of the Code of Iowa, pursuant to the provisions of Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the issuance of the Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the City Council of the City of Ankeny, State of Iowa, as provided by Chapters 384 and 403 of the Code of Iowa.

Dated this **19<sup>th</sup>** day of **March**, 2018.

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City Clerk, City of Ankeny, State of Iowa

(End of Notice)

Published in the Des Moines Register on the 21<sup>st</sup> day of March, 2018.

PASSED AND APPROVED this 19th day of March, 2018.

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Mayor

ATTEST:

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City Clerk