

Council Member _____ introduced the following Resolution entitled "A RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2009, OF THE CITY OF ANKENY, STATE OF IOWA, DATED APRIL 8, 2009, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN
NOTES, SERIES 2009, OF THE CITY OF ANKENY, STATE
OF IOWA, DATED APRIL 8, 2009, AND DIRECTING NOTICE
BE GIVEN

WHEREAS, the City did by resolution dated March 16, 2009, authorize the issuance of \$3,000,000 General Obligation Capital Loan Notes, Series 2009, (the "Notes") dated April 8, 2009; and

WHEREAS, the Notes are redeemable in inverse order of their maturity, on any date upon giving notice in the manner provided in the resolution authorizing the issuance of the Notes; and

WHEREAS, it is deemed necessary and advisable that \$1,786,000 be so redeemed on June 1, 2018, and notice of redemption be given according to the terms of the resolution authorizing issuance of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That outstanding General Obligation Capital Loan Notes, dated April 8, 2009, in the principal amount of \$1,786,000, be and the same are hereby redeemed as of June 1, 2018.

Section 2. The Registrar and Paying Agent, City Finance Director, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to

the redemption date and to cause notice of redemption to be mailed to the registered owners of the Notes by certified or registered mail.

Section 3. The Administrative Services Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Notes to the date of redemption.

Section 4. That the form of such notice be substantially as follows:

NOTICE OF THE CALL OF NOTES FOR REDEMPTION TO THE HOLDERS OF THE
FOLLOWING DESCRIBED NOTES:

Please take notice that the Notes described below have been called for redemption.
Owners of the Notes should present their Notes for payment on the redemption date.

Issuer: City of Ankeny, State of Iowa

Original Issue Amount: \$3,000,000

Note Issue: General Obligation Capital Loan Notes, Series 2009

Dated Date: April 8, 2009

Redemption Date: June 1, 2018

Redemption Price: At par, plus accrued interest

Notes Called for Redemption

<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
\$156,000	3.00%	2019
\$161,000	3.00%	2020
\$165,000	3.00%	2021
\$170,000	3.00%	2022
\$175,000	3.00%	2023
\$181,000	3.00%	2024
\$186,000	3.00%	2025
\$192,000	3.00%	2026
\$197,000	3.00%	2027
\$203,000	3.00%	2028

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The above Notes should be presented to City Finance Director, Ankeny, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

CITY FINANCE DIRECTOR, Ankeny, Iowa

(End of Notice)

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PASSED AND APPROVED this 19th day of March, 2018.

Mayor

ATTEST:

City Clerk