

Monthly Finance Report – March 2018

To the Honorable Mayor and City Council:

The financial reports for the month of March are submitted herewith. The month of March is the end of the City's fiscal third quarter. The end of each fiscal quarter is historically a breaking point for monitoring an organization's financial results. In addition, now that the revised budget has been finalized and filed with the Polk County Auditor, the revised budget figures have been integrated into the March financial reports. The combination of these two factors makes the March reports an ideal time to review revenue and expenditure results and prepare for a final budget amendment, if necessary.

For a review of the City's revenue results through March, the *Major Operating Funds Detailed Revenue Summary* report provides an excellent snapshot. On page 1 of the report, the first revenues listed are for the general fund and the first revenue category is property taxes. Through March, actual property tax revenues are at 58.08% of the revised budget. This is directly related to the payment cycle for property taxes (one-half due in September and one-half due in March). Polk County remits property tax collections to the City the month after they have been collected, therefore, approximately only one-half of the property taxes levied have been received by the City through March.

The next revenue category in the general fund is non-property taxes. Through March, actual non-property tax revenues are at 73.95% of the revised budget. This is slightly lower than the three-quarters mark, or 75%. In this category hotel/motel taxes, utility franchise taxes and cable TV franchise taxes are collected on a quarterly basis while utility replacement taxes are collected by the State on a schedule similar to property taxes, which they were meant to replace.

Licenses and permits are presented after non-property taxes. The actual revenues in the general fund for licenses and permits are at 70.98% of the revised budget. These revenues are below the 75% mark, but had been trending above budget projections for the majority of this fiscal year. The line items were amended by increasing the budget nearly \$400,000 to reflect those trends.

The use of money and property revenues is at 72.78% of the revised budget. This area is below budget projections due to spring parks and recreation rentals and timing of investment interest revenue.

Service charge revenues, which start on the bottom of page 1 and finish on the top of page 2, are at 68.77% of the revised budget. The overall service charge revenues total is lower than the 75% level and will improve with swimming pool admissions, season passes and swimming lessons which are at 69.19%, 36.94% and 5.10%, respectively.

Overall, general fund revenues are at 62.26% of the revised budget. The actual versus budget percentage is most directly related to the timing of the property tax collections, which represent 63.57% of all general fund revenue. Following the April tax receipts from Polk County, the actual versus budget percentage should change substantially. Other property tax dependent funds also show similar results such as the tax increment financing fund with actual revenues at 60.71% of the revised budget, the police

and fire retirement fund with actual revenues at 56.74% of the revised budget, and the debt service fund with actual revenues at 57.95% of the revised budget.

Another important fund to take note of is the road use tax fund on page 2. These revenues are collected monthly from the State and are currently at 83.72% of the revised budget. Although revenue estimates were increased from \$6,524,461 to \$6,579,059 as part of the budget amendment, revenues continue to trend slightly ahead of the new projections.

The solid waste fund, water fund, sewer fund and storm water fund are shown on page 3. These funds collect revenues on a daily basis from customers and all have actual revenues ranging from 74.70% to 77.33% of their revised budgets. Rate increases have been put in place for water (5% increase) for April 1st. Unless there are substantial changes in the operating environment of these funds, we should expect to see these revenues finish at or above their revised budget estimates.

According to Iowa law, the City's expenditures cannot exceed their appropriations in any of the mandated "program" areas. Those areas are public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects, and business type/enterprise. These program areas cut across funds and require greater review to estimate compliance. If it appears that expenditures could exceed appropriations in any one of these programs due to changes that have occurred since the revised budget was adopted, then another budget amendment will be required prior to year-end.

The best report in the monthly reports to review the current position of program expenditures is the *Major Operating Funds – Budget versus Actual* report. Although this report does not provide combined totals for each program area or for all funds, program areas are split out and totaled within each major fund. For instance, the public safety program's expenditures in the general fund are currently at 70% of the revised budget, which is below the 75% benchmark. Other funds that have public safety program expenditures include the police and fire retirement fund, police seizure fund, and police gift fund. The only other of the public safety funds on this report is the police and fire retirement fund which has actual expenditures at 71% of the revised budget. From these comparisons, it appears that the public safety program's expenditures are in-line with expectations. Despite this appearance, further detailed analysis is still required to ensure that there are no other trends or factors that may still cause this program to finish over budget.

Program expenditures and departmental activities are constantly moving targets. Fortunately, many of the expenditures and activities occur within a certain pattern; however, variances or one-time events can sometimes be quite large. Over the next few weeks, each of the City's program areas will be reviewed thoroughly to determine whether or not another budget amendment is required. The March reports are an ideal time to initiate a review for a final budget amendment. The revised budget figures are integrated into the reports and it is at the end of the City's fiscal third quarter. If any one of the program areas is at risk for exceeding its State certified budget total, an amendment will be initiated and must be completed prior to June 1.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Annette Graeve". The signature is fluid and cursive, with the first name "Annette" written in a larger, more prominent script than the last name "Graeve".

Annette Graeve
Finance Officer

CITY OF ANKENY
CASH AND INVESTMENT RECONCILIATION
ALL FUNDS
March 31, 2018

Cash Basis Fund Balances	<u><u>\$ 105,596,195.18</u></u>
Investments	\$ 104,814,043.42
Checking Account Balance (per bank)	994,682.60
Deposits in Transit	97,595.97
Outstanding Checks	(326,201.81)
Cash Drawer/Petty Cash *	2,075.00
Estimated Tax Payment	<u>14,000.00</u>
Total	<u><u>\$ 105,596,195.18</u></u>

-

* Cash Drawer/Petty Cash:	
Aquatic Centers	\$ -
City Hall - Finance	200.00
City Hall - Front Desk	175.00
Library	200.00
Otter Creek Golf Course	800.00
Parks and Recreation	250.00
Parks - Hawkeye Park	-
Parks - Miracle Park	-
Parks - Pickleball	25.00
Public Service Building	25.00
Planning & Building	100.00
Water Fund	300.00
	<u><u>\$ 2,075.00</u></u>

City of Ankeny
Cash Balance Summary
March 31, 2018

Fund	Budget Number	Cash Balance July 1, 2017	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance March 31, 2018
General:							
General	100	\$ 17,541,849.27	\$ 19,276,994.09	\$ -	\$ 18,459,959.29	\$ 3,599,043.67	\$ 14,759,840.40
Hotel/Motel Tax	233	419,787.16	-	1,099,043.67	743,389.08	-	775,441.75
Special Revenue:							
Fire Gift	220	34,357.63	3,295.00	-	4,172.79	-	33,479.84
Hawkeye Park Player Fees	240	51,195.90	5,685.00	-	-	-	56,880.90
Police Gift	250	4,409.85	-	-	-	-	4,409.85
Road Use Tax	260	6,765,365.99	5,508,295.53	-	3,680,985.78	-	8,592,675.74
Police Seizure	270	80,218.04	295.87	-	608.44	-	79,905.47
Tax Increment Financing	280	1,569,828.12	4,828,778.55	-	2,112.50	-	6,396,494.17
Police and Fire Retirement	290	1,336,313.42	965,574.96	-	1,076,215.42	-	1,225,672.96
Landfill Post-Closure	295	129,617.08	-	-	-	-	129,617.08
Library Foundation	430	25,810.84	18,356.62	-	9,951.07	-	34,216.39
Park Dedication	440	591,046.13	51,820.72	-	-	-	642,866.85
Sports Complex Foundation	445	71,681.58	4,930.00	-	-	-	76,611.58
Ankeny Garden Club	446	8,059.25	1,400.00	-	3,711.07	-	5,748.18
Dog Park Trust Fund	449	2,674.02	980.00	-	331.75	-	3,322.27
Civic Trust Fund	484	0.04	354,998.57	-	-	-	354,998.61
Ankeny Community Foundation	491	197,219.16	136,134.63	849.75	10,142.47	64,037.79	260,023.28
Debt Service	300	3,192,557.03	7,724,870.15	-	2,308,043.45	-	8,609,383.73
Enterprise:							
Solid Waste	500	156,717.08	575,487.59	-	545,608.61	-	186,596.06
Utility Deposits	505	222,011.34	103,134.82	-	85,725.00	-	239,421.16
Water Operations	510	4,866,499.93	10,166,989.35	-	6,358,446.19	798,816.15	7,876,226.94
Water Improvement	520	1,761,600.00	-	-	-	-	1,761,600.00
Water Sinking	530	1,128,793.61	-	798,816.15	117,289.50	-	1,810,320.26
Sewer Operations	550	9,483,664.42	11,382,941.88	-	7,696,543.78	859,210.11	12,310,852.41
Sewer Improvement	560	3,401,518.12	-	-	-	-	3,401,518.12
Sewer Sinking	570	1,361,482.18	-	859,210.11	165,349.39	-	2,055,342.90
Storm Water	580	903,004.97	1,544,821.88	-	427,482.14	-	2,020,344.71
Golf Course	590	460,350.58	1,033,751.78	-	1,085,245.69	-	408,856.67
Capital Project:							
Utility Fund Capital Projects	6**	8,573,356.56	15,058.00	-	2,039,066.60	-	6,549,347.96
Special Assessments	8**	985,547.30	79,336.00	-	-	-	1,064,883.30
Capital Projects	9**	27,477,239.70	2,054,853.63	2,564,037.79	14,717,930.00	849.75	17,377,351.37
Total Budgeted		\$ 92,803,776.30	\$ 65,838,784.62	\$ 5,321,957.47	\$ 59,538,310.01	\$ 5,321,957.47	\$ 99,104,250.91
Agency:							
Contractor's Bonds	460	\$ 46,016.70	\$ -	\$ -	\$ 44,700.00	\$ -	\$ 1,316.70
Internal Service:							
Revolving	710	419,075.05	709,297.76	-	692,448.47	-	435,924.34
Risk Management	720	824,981.43	1,073,726.81	-	728,239.88	-	1,170,468.36
Health Insurance	730	2,453,707.85	3,050,369.50	-	2,570,169.12	-	2,933,908.23
Sustainability Revolving Loan	770	15,022.83	-	-	-	-	15,022.83
Economic Development Revolving	780	253,871.51	-	-	79,000.00	-	174,871.51
Equipment Reserve	790	2,020,012.82	96,714.57	-	356,295.09	-	1,760,432.30
Total Unbudgeted		\$ 6,032,688.19	\$ 4,930,108.64	\$ -	\$ 4,470,852.56	\$ -	\$ 6,491,944.27
Total⁽¹⁾		\$ 98,836,464.49	\$ 70,768,893.26	\$ 5,321,957.47	\$ 64,009,162.57	\$ 5,321,957.47	\$ 105,596,195.18

⁽¹⁾ Includes interfund transactions.

City of Ankeny
Capital Projects Cash Balance Summary
March 31, 2018

Fund	Budget Number	Cash Balance July 1, 2017	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance March 31, 2018
Utility Fund Capital Projects:							
Water Main Replacement	610	\$ 1,154,663.04	\$ -	\$ -	\$ 312,588.60	\$ -	\$ 842,074.44
E 1st Rural Water Main Extension	612	21,768.18	-	-	-	-	21,768.18
SE Four Mile Water Main Extension	613	62,500.00	-	-	-	-	62,500.00
SW Irvinedale Feeder Main	614	175,000.00	-	-	-	-	175,000.00
Ash Tower Feeder Main	615	150,000.00	-	-	137,909.47	-	12,090.53
NW Booster Station	616	968,424.46	14,864.00	-	186,826.04	-	796,462.42
Ash Water Tower	617	130,000.00	-	-	-	-	130,000.00
NW 18th St Water Main Extension	618	24,079.00	-	-	5,304.00	-	18,775.00
SE Magazine Rd Water Main	619	80,000.00	-	-	21,500.00	-	58,500.00
Sanitary Sewer Replacement	650	3,109,819.49	-	-	378,078.88	-	2,731,740.61
Hidden Creek Sewer - Phase 1	660	254,727.94	-	-	133,869.22	-	120,858.72
Deer Creek Trunk Sewer	661	270,000.00	-	-	57,099.55	-	212,900.45
Storm Sewer Replacement	680	965,043.36	194.00	-	166,214.13	-	799,023.23
Storm Water Management Study & Plan	681	250,000.00	-	-	-	-	250,000.00
Tradition Detention Basin	682	816,995.59	-	-	620,160.52	-	196,835.07
Trib A to Four Mile Creek	686	140,335.50	-	-	19,516.19	-	120,819.31
Total Utility Fund Capital Projects		<u>8,573,356.56</u>	<u>15,058.00</u>	<u>-</u>	<u>2,039,066.60</u>	<u>-</u>	<u>6,549,347.96</u>
Capital Project Funds:							
BAN/Bond Activity	900	\$ 3,766,248.68	\$ 134,973.19	\$ -	\$ 35,499.19	\$ -	\$ 3,865,722.68
NW Irvinedale/NW 18th St Turn Lane	910	51,500.00	-	-	-	-	51,500.00
NW 18th St Widening - East of Weigel	911	1,850.00	-	-	-	-	1,850.00
SE Convenience Blvd Extension	912	-	14,744.94	-	14,744.94	-	(0.00)
Pavement Preservation Program	915	36,092.45	-	-	1,194.99	-	34,897.46
Annual Street Replacement Program	916	841,277.20	-	-	507,777.00	-	333,500.20
Art for Ankeny	917	160.00	-	5,720.00	5,880.00	-	-
Prairie Ridge Sports Complex	920	101,382.46	-	-	49,320.19	-	52,062.27
AMP Parking Lot & Restroom	921	176,833.20	-	-	196,469.51	-	(19,636.31)
Fire Station No. 3	923	2,376,375.36	-	-	1,832,542.68	-	543,832.68
Aquatic Center #2	924	(594,460.36)	-	-	-	-	(594,460.36)
Miracle Field	925	1,144.14	-	-	294.39	849.75	-
Ankeny Market & Pavilion	926	9,099.18	575.00	58,317.79	67,991.97	-	-
Community Entrance Signage	927	44,593.75	-	-	16,702.46	-	27,891.29
Library	928	4,890,284.76	-	-	593,440.78	-	4,296,843.98
Public Facility Improvements	930	127,571.54	-	-	-	-	127,571.54
Otter Creek Park Parking Lot	931	115,000.00	-	-	117,839.00	-	(2,839.00)
Community Trail Signage	933	75,977.86	-	-	17,352.17	-	58,625.69
Annual Sidewalks/Trails	936	554,769.24	-	-	413,222.62	-	141,546.62
Older Parks Renovation	937	73,000.00	-	-	56,064.98	-	16,935.02
High Trestle Trail Extension	938	40,000.00	-	-	-	-	40,000.00
NE Delaware Pedestrian Bridge	942	61,544.58	-	-	122,893.05	-	(61,348.47)
Ankeny Blvd/1st Intersection	944	107,593.05	-	-	72,201.72	-	35,391.33
NE 54 Street Bridge & Trail	945	50,000.00	-	-	38,551.07	-	11,448.93
South Ankeny Blvd & SE Shurfine	947	25,000.00	-	-	11,355.73	-	13,644.27
SW Irvinedale Reconstruction	949	-	-	-	400.00	-	(400.00)
Asphalt Street Resurfacing	950	220,739.23	-	-	121,390.89	-	99,348.34
E 1st/I-35 Interchange Improvements	951	(264,713.01)	110.00	-	35,262.00	-	(299,865.01)
I-35 1st to 36th Widening	952	(268,269.43)	-	-	4,439.36	-	(272,708.79)
NE Four Mile Drive RCB Culvert	955	110,000.00	-	-	22,087.50	-	87,912.50
SE Corporate Woods Turn Lane	957	125,203.00	-	-	97,516.61	-	27,686.39
NW Irvinedale Corridor Improvements	960	537,500.00	-	-	283,636.41	-	253,863.59
SE Creekview Paving/Drainage	962	37,001.16	-	-	88,746.16	-	(51,745.00)
Street Patching Program	963	459,965.67	-	-	331,351.93	-	128,613.74
Traffic Signalization	965	390,366.57	-	-	82,560.80	-	307,805.77
Traffic Timing Study	966	-	-	-	34,090.70	-	(34,090.70)
E 1st Widening-Frisk to Four Mile	969	26,500.00	-	-	-	-	26,500.00
NE 36th Widening	971	1,490,014.58	1,103,369.75	-	3,349,545.41	-	(756,161.08)
Park Development	973	172,307.15	2,550.00	-	183,921.60	-	(9,064.45)
Park Land Acquisition	974	82,397.18	-	-	-	-	82,397.18
SE Oralabor & SE Delaware Intersection	976	1,620,319.25	-	-	1,047.29	-	1,619,271.96
Prairie Trail Public Improvements	977	9,049,442.22	68,214.25	-	5,209,449.20	-	3,908,207.27
Fire Equipment	980	600,000.00	-	-	594,378.31	-	5,621.69
Uptown Revitalization	985	155,629.04	2,516.50	-	82,648.39	-	75,497.15
Street/Sidewalk Oversizing	995	-	-	-	23,119.00	-	(23,119.00)
Capital Projects Reserve	997	-	727,800.00	2,500,000.00	1,000.00	-	3,226,800.00
Total Non Utility Fund Capital Projects		<u>27,477,239.70</u>	<u>2,054,853.63</u>	<u>2,564,037.79</u>	<u>14,717,930.00</u>	<u>849.75</u>	<u>17,377,351.37</u>
Total Utility Fund and Non Utility Fund Capital Projects		<u>\$ 36,050,596.26</u>	<u>\$ 2,069,911.63</u>	<u>\$ 2,564,037.79</u>	<u>\$ 16,756,996.60</u>	<u>\$ 849.75</u>	<u>\$ 23,926,699.33</u>

City of Ankeny
Revenue Summary by Fund
March 31, 2018

Fund	Budget Number	2015-16 Actual	2016-17 Actual	2017-18 Budget	As of March 31, 2018	Variance	Percent ⁽²⁾
General:							
General	100	\$ 27,322,651.74	\$ 29,781,106.32	\$ 30,960,522.00	\$ 19,276,994.09	\$ (11,683,527.91)	62.26%
Hotel/Motel Tax	233	26,607.89	26,781.66	26,718.00	-	(26,718.00)	0.00%
Special Revenue:							
Fire Gift	220	1,065	4,208	3,000.00	3,295.00	295.00	109.83%
Hawkeye Park Player Fees	240	11,228.97	13,543.13	12,000.00	5,685.00	(6,315.00)	47.38%
Police Gift	250	21,479.11	2,124.80	-	-	-	
Road Use Tax	260	6,140,425.73	6,777,996.35	6,579,059.00	5,508,295.53	(1,070,763.47)	83.72%
Police Seizure	270	11,595.23	6,962.90	11,100.00	295.87	(10,804.13)	2.67%
Tax Increment Financing	280	7,349,938.14	7,357,446.32	7,953,256.00	4,828,778.55	(3,124,477.45)	60.71%
Police and Fire Retirement	290	1,395,945.06	1,547,962.25	1,701,871.00	965,574.96	(736,296.04)	56.74%
Landfill Post-Closure	295	229.34	209.97	200.00	-	(200.00)	
Library Foundation	430	11,365.45	20,451.97	19,000.00	18,356.62	(643.38)	96.61%
Park Dedication	440	95,665.92	93,271.70	52,900.00	51,820.72	(1,079.28)	97.96%
Sports Complex Foundation	445	17,347.26	17,367.84	13,100.00	4,930.00	(8,170.00)	37.63%
Ankeny Garden Club	446	1,772.35	1,452.27	1,440.00	1,400.00	(40.00)	97.22%
Dog Park Trust Fund	449	102.32	1,095.63	500.00	980.00	480.00	196.00%
Civic Trust Fund	484	511,004.04	1,915,736.68	7,632,518.00	354,998.57	(7,277,519.43)	4.65%
Ankeny Community Foundation	491	529,759.17	371,675.91	144,000.00	136,134.63	(7,865.37)	94.54%
Debt Service	300	15,594,586.44	12,710,999.14	13,329,385.00	7,724,870.15	(5,604,514.85)	57.95%
Enterprise:							
Solid Waste	500	670,754.74	702,436.29	747,200.00	575,487.59	(171,712.41)	77.02%
Utility Deposits	505	131,652.11	129,563.54	130,000.00	103,134.82	(26,865.18)	79.33%
Water Operations	510	9,368,237.65	10,641,834.91	12,767,622.00	10,166,989.35	(2,600,632.65)	79.63%
Water Improvement	520	-	-	-	-	-	
Water Sinking	530	-	118,797.31	383,214.00	-	(383,214.00)	0.00%
Sewer Operations	550	14,781,219.73	15,034,866.78	14,855,774.00	11,382,941.88	(3,472,832.12)	76.62%
Sewer Improvement	560	-	-	-	-	-	
Sewer Sinking	570	-	-	-	-	-	
Storm Water	580	1,904,842.17	1,981,348.87	2,068,042.00	1,544,821.88	(523,220.12)	74.70%
Golf Course	590	1,812,939.42	1,768,691.00	1,719,000.00	1,033,751.78	(685,248.22)	60.14%
Capital Project:							
Utility Fund Capital Projects	6**	119,333.95	13,205.00	14,800.00	15,058.00	258.00	101.74%
Special Assessments	8**	219,788.44	46,803.00	5,000.00	79,336.00	74,336.00	1586.72%
Capital Projects	9**	11,159,657.90	15,102,377.87	34,154,372.00	2,054,853.63	(32,099,518.37)	6.02%
Total Budgeted Revenues		\$ 99,211,195.36	\$ 106,190,317.14	\$ 135,285,593.00	\$ 65,838,784.62	\$ (69,446,808.38)	48.67%
Agency:							
Contractor's Bonds	460	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service:							
Revolving	710	825,409.77	878,905.35	1,009,269.00	709,297.76	(299,971.24)	70.28%
Risk Management	720	1,013,872.08	1,132,583.17	1,089,000.00	1,073,726.81	(15,273.19)	98.60%
Health Insurance	730	3,063,090.69	3,377,757.61	4,103,000.00	3,050,369.50	(1,052,630.50)	74.34%
Sustainability Revolving Loan	770	2,404.62	3,120.53	3,101.00	-	(3,101.00)	0.00%
Economic Development Revolving	780	103,483.10	50,310.39	34,900.00	-	(34,900.00)	0.00%
Equipment Reserve	790	383,219.99	262,581.89	229,933.00	96,714.57	(133,218.43)	42.06%
Total Unbudgeted Revenues		\$ 5,391,480.25	\$ 5,705,258.94	\$ 6,469,203.00	\$ 4,930,108.64	\$ (1,539,094.36)	76.21%
Total All Revenues ⁽¹⁾		\$ 104,602,675.61	\$ 111,895,576.08	\$ 141,754,796.00	\$ 70,768,893.26	\$ (70,985,902.74)	49.92%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ March is 75% of the fiscal year.

City of Ankeny
Expenditure Summary by Fund
March 31, 2018

Fund	Budget Number	2015-16 Actual	2016-17 Actual	2017-18 Budget	As of March 31, 2018	Variance	Percent ⁽²⁾
General:							
General	100	\$ 22,223,098.35	\$ 24,282,243.15	\$ 27,001,992.00	\$ 18,459,959.29	\$ (8,542,032.71)	68.37%
Hotel/Motel Tax	233	836,176.33	958,914.06	1,014,422.00	743,389.08	(271,032.92)	73.28%
Special Revenue:							
Fire Gift	220	2,333	300	3,000.00	4,172.79	1,172.79	139.09%
Hawkeye Park Player Fees	240	3,823.15	2,340.00	5,000.00	-	(5,000.00)	0.00%
Police Gift	250	27,459.45	-	-	-	-	-
Road Use Tax	260	4,197,340.84	4,487,412.12	5,104,352.00	3,680,985.78	(1,423,366.22)	72.11%
Police Seizure	270	29,184.96	2,326.77	10,500.00	608.44	(9,891.56)	5.79%
Tax Increment Financing	280	1,089,372.00	893,031.00	1,309,331.00	2,112.50	(1,307,218.50)	0.16%
Police and Fire Retirement	290	1,416,167.56	1,446,559.73	1,507,657.00	1,076,215.42	(431,441.58)	71.38%
Landfill Post-Closure	295	-	-	-	-	-	-
Library Foundation	430	9,594.16	19,931.45	19,000.00	9,951.07	(9,048.93)	52.37%
Park Dedication	440	4,991.59	-	-	-	-	-
Sports Complex Foundation	445	-	100.00	-	-	-	-
Ankeny Garden Club	446	264.00	2,843.56	4,711.00	3,711.07	(999.93)	78.77%
Dog Park Trust Fund	449	675.04	-	400.00	331.75	(68.25)	82.94%
Civic Trust Fund	484	-	25.00	100.00	-	(100.00)	0.00%
Ankeny Community Foundation	491	5,461.84	6,929.96	20,000.00	10,142.47	(9,857.53)	50.71%
Debt Service	300	24,919,262.10	21,648,815.88	24,916,605.00	2,308,043.45	(22,608,561.55)	9.26%
Enterprise:							
Solid Waste	500	637,568.49	682,419.93	758,364.00	545,608.61	(212,755.39)	71.95%
Utility Deposits	505	96,703.00	117,567.00	130,000.00	85,725.00	(44,275.00)	65.94%
Water Operations	510	6,094,171.31	7,098,904.34	8,404,008.00	6,358,446.19	(2,045,561.81)	75.66%
Water Improvement	520	-	-	-	-	-	-
Water Sinking	530	902,343.76	900,423.76	1,063,988.00	117,289.50	(946,698.50)	11.02%
Sewer Operations	550	8,833,220.07	8,974,816.58	9,538,543.00	7,696,543.78	(1,841,999.22)	80.69%
Sewer Improvement	560	-	-	-	-	-	-
Sewer Sinking	570	1,383,218.78	3,637,783.78	1,745,444.00	165,349.39	(1,580,094.61)	9.47%
Storm Water	580	670,636.94	563,510.78	646,765.00	427,482.14	(219,282.86)	66.10%
Golf Course	590	1,663,417.37	1,691,866.20	1,836,723.00	1,085,245.69	(751,477.31)	59.09%
Capital Project:							
Utility Fund Capital Projects	6**	2,792,640.69	3,051,685.72	7,665,000.00	2,039,066.60	(5,625,933.40)	26.60%
Special Assessments	8**	-	-	-	-	-	-
Capital Projects	9**	9,943,457.66	12,973,165.65	34,288,500.00	14,717,930.00	(19,570,570.00)	42.92%
Total Budgeted Expenditures		\$ 87,782,582.44	\$ 93,443,916.42	\$ 126,994,405.00	\$ 59,538,310.01	\$ (67,456,094.99)	46.88%
Agency:							
Contractor's Bonds	460	\$ -	\$ -	\$ 46,017.00	\$ 44,700.00	\$ (1,317.00)	97.14%
Internal Service:							
Revolving	710	773,597.00	845,820.28	1,009,269.00	692,448.47	(316,820.53)	68.61%
Risk Management	720	949,286.15	1,014,211.88	1,089,000.00	728,239.88	(360,760.12)	66.87%
Health Insurance	730	2,993,018.14	2,930,743.83	3,976,000.00	2,570,169.12	(1,405,830.88)	64.64%
Sustainability Revolving Loan	770	-	4,300.00	-	-	-	-
Economic Development Revolving	780	100,000.00	8,000.00	113,500.00	79,000.00	(34,500.00)	69.60%
Equipment Reserve	790	44,679.50	272,397.00	375,586.00	356,295.09	(19,290.91)	94.86%
Total Unbudgeted Expenditures		\$ 4,860,580.79	\$ 5,075,472.99	\$ 6,609,372.00	\$ 4,470,852.56	\$ (2,138,519.44)	67.64%
Total All Expenditures ⁽¹⁾		\$ 92,643,163.23	\$ 98,519,389.41	\$ 133,603,777.00	\$ 64,009,162.57	\$ (69,594,614.43)	47.91%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ March is 75% of the fiscal year.

City of Ankeny
Major Operating Funds
Detailed Revenue Summary
March 31, 2018

	2015-16 Actual	2016-17 Actual	2017-18 Budget	As of March 31, 2018	Over (under) Budget	Percent ⁽¹⁾
General Fund:						
Property Tax:						
General Property Tax	\$ 16,222,657	\$ 17,919,537	\$ 19,244,239	\$ 11,174,829	\$ (8,069,410)	58.07%
Ag Land Tax	10,694	10,308	10,909	8,224	(2,685)	75.39%
Airport Authority Levy	353,177	395,854	425,130	246,926	(178,204)	58.08%
Subtotal	\$ 16,586,529	\$ 18,325,699	\$ 19,680,278	\$ 11,429,980	\$ (8,250,298)	58.08%
Non-Property Taxes:						
Hotel/Motel Tax	\$ 1,367,112	\$ 1,463,394	\$ 1,479,000	\$ 1,099,044	\$ (379,956)	74.31%
Mobile Home Tax	17,139	15,599	15,300	12,974	(2,326)	84.80%
Utility Replacement Tax	216,968	205,050	194,378	97,502	(96,876)	50.16%
Utility Franchise Tax	1,093,007	1,172,923	1,185,000	914,564	(270,436)	77.18%
Cable TV Franchise Tax	259,040	249,531	245,000	182,208	(62,792)	74.37%
Subtotal	\$ 2,953,266	\$ 3,106,497	\$ 3,118,678	\$ 2,306,291	\$ (812,387)	73.95%
Licenses and Permits:						
Miscellaneous Licenses:						
Liquor Licenses	\$ 54,108	\$ 51,824	\$ 52,000	\$ 38,573	\$ (13,427)	74.18%
Cigarette Permits	3,800	4,075	4,000	75	(3,925)	1.88%
Solicitor Licenses	5,200	6,280	5,000	3,980	(1,020)	79.60%
Miscellaneous Business Licenses	1,135	2,240	1,000	950	(50)	95.00%
Garbage Licenses	1,333	1,200	1,200	1,000	(200)	83.33%
Dog Licenses	18,851	21,920	20,000	17,615	(2,385)	88.08%
Fire Permits	1,905	4,961	1,000	345	(655)	34.50%
Code Enforcement Licenses & Permits:						
Alarm Permits	11,375	11,935	11,000	9,590	(1,410)	87.18%
Building Permits	1,550,219	1,886,395	1,500,000	1,026,814	(473,186)	68.45%
Electrical Permits	130,693	163,675	150,000	116,504	(33,496)	77.67%
Heating Permits	87,280	114,389	110,000	91,337	(18,663)	83.03%
Plumbing Permits	113,358	130,183	100,000	71,318	(28,682)	71.32%
Driveway Permits	12,660	12,740	11,000	6,960	(4,040)	63.27%
Sidewalk Permits	13,400	15,780	13,000	7,400	(5,600)	56.92%
Moving/Demolition Permits	372	280	200	182	(18)	91.00%
Fence & Oversize Permits	28,207	35,984	27,000	31,565	4,565	116.91%
Subtotal	\$ 2,033,896	\$ 2,463,860	\$ 2,006,400	\$ 1,424,208	\$ (582,192)	70.98%
Use of Money and Property:						
Interest	\$ 132,284	\$ 358,913	\$ 500,000	\$ 372,778	\$ (127,222)	74.56%
Commissions	40,935	20,200	25,000	16,083	(8,917)	64.33%
Advertising	14,750	10,475	14,000	16,350	2,350	116.79%
Leases	47,888	32,862	38,922	36,324	(2,598)	93.32%
Lakeside Rental	38,904	44,518	38,000	27,575	(10,425)	72.57%
Park Shelter Rentals	10,855	14,610	10,000	7,789	(2,211)	77.89%
Sports Complex Rentals	83,810	83,616	81,000	36,450	(44,550)	45.00%
Aquatic Center Rentals	25,695	30,103	22,000	17,353	(4,647)	78.88%
Miscellaneous Rentals	1,007	1,341	1,000	528	(472)	52.78%
Subtotal	\$ 396,128	\$ 596,637	\$ 729,922	\$ 531,230	\$ (198,692)	72.78%
Intergovernmental Revenue:						
Local:						
Fire Protection	\$ 245,759	\$ 249,644	\$ 279,000	\$ 144,998	\$ (134,002)	51.97%
School/Police Agreements	42,348	45,077	70,799	45,863	(24,936)	64.78%
County Library Contribution	100,536	101,796	129,412	97,059	(32,353)	75.00%
Other Local Contributions	30,216	28,312	27,400	25,946	(1,454)	94.69%
State:						
Library Open Access	16,645	17,547	15,000	14,876	(124)	99.18%
Other State Revenue	10,334	11,063	13,000	13,021	21	100.16%
Commercial & Industrial Replacement	614,051	608,484	624,432	311,484	(312,948)	49.88%
Federal:						
Public Safety Grants	210,647	16,664	201,362	149,704	(51,658)	74.35%
Subtotal	\$ 1,270,535	\$ 1,078,587	\$ 1,360,405	\$ 802,951	\$ (557,454)	59.02%
Service Charges:						
Police and Fire:						
Insurance Reports	\$ 7,827	\$ 9,429	\$ 8,000	\$ 6,795	\$ (1,205)	84.94%
Fire/Ambulance Reports	160	140	100	150	50	150.00%
False Alarm Fees	3,925	4,425	4,000	3,250	(750)	81.25%
Ambulance Charges	1,081,084	1,249,178	1,287,000	930,505	(356,495)	72.30%
Fingerprinting	23,560	20,294	20,000	14,880	(5,120)	74.40%
Towing Surcharge	2,000	3,640	3,000	3,410	410	113.67%
Plan Review Fees	14,800	17,905	15,000	12,950	(2,050)	86.33%
Parks and Recreation:						
Swimming Pool Admissions	495,091	437,340	400,000	276,740	(123,260)	69.19%
Season Passes	444,698	455,898	410,000	151,466	(258,535)	36.94%
Special Population	14,979	12,500	12,000	11,868	(132)	98.90%

	2015-16 Actual	2016-17 Actual	2017-18 Budget	As of March 31, 2018	Over (under) Budget	Percent ⁽¹⁾
Special Programs	167,837	176,217	160,000	145,050	(14,950)	90.66%
Rec Programs - Tax Exempt	356,534	350,621	348,000	254,002	(93,998)	72.99%
Swimming Lessons	106,731	110,420	100,000	5,101	(94,899)	5.10%
Dog Park Passes	19,850	25,580	20,000	19,031	(969)	95.16%
Housing and Subdivision:						
Housing Code	8,508	8,014	8,000	5,808	(2,192)	72.60%
Plan Review Fees	355,569	444,303	300,000	290,135	(9,865)	96.71%
Site Plan Review	15,150	11,700	13,000	11,160	(1,840)	85.85%
Zoning	6,175	4,075	5,000	2,245	(2,755)	44.90%
Subdivision Filing Fees	17,000	9,850	12,000	13,600	1,600	113.33%
Board of Adjustment Fees	3,750	2,450	3,000	2,255	(745)	75.17%
Architect Review Board Fees	4,460	3,850	3,000	3,265	265	108.83%
Nuisance Abatements	1,604	971	1,000	461	(539)	46.10%
Miscellaneous Service Charges:						
Information Systems - Enterprise Funds	227,876	210,298	225,915	146,897	(79,018)	65.02%
Animal Impound Fees	1,200	1,331	1,600	971	(630)	60.66%
Copy Charges	9,165	8,309	8,200	5,707	(2,493)	69.60%
Miscellaneous Service Charges	12,296	10,036	9,700	5,014	(4,686)	51.69%
Subtotal	\$ 3,401,829	\$ 3,588,774	\$ 3,377,515	\$ 2,322,716	\$ (1,054,799)	68.77%
Other Revenues:						
Map Sales	\$ 240	\$ 75	\$ 100	\$ 25	\$ (75)	25.00%
Knox Box Sales	10,226	12,890	13,000	6,383	(6,617)	49.10%
Sales/Salvages	4,067	2,577	6,000	5,018	(982)	83.64%
Concessions	223,822	219,927	202,000	122,565	(79,435)	60.68%
Contributions-Private Sources	2,250	-	-	-	-	
Program Sponsorships	28,843	19,190	20,000	13,840	(6,160)	69.20%
Refunds/Rebates	25,681	13,341	30,000	39,089	9,089	130.30%
Prairie Ridge Maint Reimb	198,232	160,452	259,000	149,491	(109,509)	57.72%
Roadway Signage Reimb	31,210	47,840	20,000	12,715	(7,285)	63.58%
Recreation Ticket Reimb	829	1,384	1,000	575	(425)	57.50%
Police OT Reimb	17,552	13,322	13,500	8,601	(4,899)	63.71%
Court Fines	63,871	47,695	50,000	49,426	(574)	98.85%
Library Fines	52,257	51,948	52,000	35,665	(16,335)	68.59%
Miscellaneous Library Revenues	4,945	5,761	5,000	6,040	1,040	120.79%
Miscellaneous Revenues	16,200	20,996	15,724	9,621	(6,103)	61.19%
Overages/Shortages	247	3,655	-	564	564	
Subtotal	\$ 680,472	\$ 621,053	\$ 687,324	\$ 459,618	\$ (227,706)	66.87%
Fund Total	\$ 27,322,652	\$ 29,781,106	\$ 30,960,522	\$ 19,276,994	\$ (11,683,528)	62.26%
Hotel/Motel Tax Fund						
Other Revenue:						
Interest	\$ 890	\$ 1,063	\$ 1,000	\$ -	\$ (1,000)	0.00%
Refunds/Reimbursements	25,718	25,718	25,718	-	(25,718)	0.00%
Fund Total	\$ 26,608	\$ 26,782	\$ 26,718	\$ -	\$ (26,718)	0.00%
Road Use Tax Fund:						
Intergovernmental Revenue:						
Road Use Taxes	\$ 6,140,426	\$ 6,777,996	\$ 6,579,059	\$ 5,508,296	\$ (1,070,763)	83.72%
Tax Increment Financing Fund:						
Property Tax:						
TIF District Urban Renewal I	\$ 6,520,759	\$ 6,686,566	\$ 7,337,699	\$ 4,448,471	\$ (2,889,228)	60.62%
TIF District Urban Renewal II	522,018	274,972	103,029	61,909	(41,120)	60.09%
TIF District Urban Renewal III	300,825	389,137	506,528	318,398	(188,130)	62.86%
Use of Money and Property:						
Interest	6,336	6,772	6,000	-	(6,000)	0.00%
Fund Total	\$ 7,349,938	\$ 7,357,446	\$ 7,953,256	\$ 4,828,779	\$ (3,124,477)	60.71%
Police and Fire Retirement Fund:						
Property Tax:						
General Property Tax	\$ 1,318,471	\$ 1,477,857	\$ 1,587,154	\$ 921,637	\$ (665,517)	58.07%
Non-property Taxes:						
Mobile Home Tax	1,357	1,258	1,000	1,050	50	105.04%
Utility Replacement Tax	17,259	16,546	15,684	7,868	(7,816)	50.16%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	48,845	49,100	50,386	25,134	(25,252)	49.88%
Grants	8,105	-	38,043	9,886	(28,157)	25.99%
School Police Agreements	-	-	3,604	-	(3,604)	0.00%
Use of Money and Property:						
Interest	1,908	3,202	6,000	-	(6,000)	0.00%
Fund Total	\$ 1,395,945	\$ 1,547,962	\$ 1,701,871	\$ 965,575	\$ (736,296)	56.74%
Debt Service Fund:						
Property Tax:						
General Property Tax	\$ 10,966,045	\$ 12,192,349	\$ 12,819,751	\$ 7,472,544	\$ (5,347,207)	58.29%
Non-property Taxes:						
Mobile Home Tax	10,355	9,550	9,000	7,770	(1,230)	86.34%
Utility Replacement Tax	130,982	125,571	116,234	58,304	(57,930)	50.16%

	2015-16 Actual	2016-17 Actual	2017-18 Budget	As of March 31, 2018	Over (under) Budget	Percent ⁽¹⁾
Intergovernmental Revenue:						
Commercial & Industrial Replacement	370,696	372,631	373,400	186,252	(187,148)	49.88%
Use of Money and Property:						
Interest	11,509	10,898	11,000	-	(11,000)	0.00%
Bond Proceeds	4,105,000	-	-	-	-	
Fund Total	<u>\$ 15,594,586</u>	<u>\$ 12,710,999</u>	<u>\$ 13,329,385</u>	<u>\$ 7,724,870</u>	<u>\$ (5,604,515)</u>	57.95%
Solid Waste Fund:						
Service Charges:						
Recycling Fees	\$ 655,652	\$ 686,745	\$ 731,000	\$ 549,380	\$ (181,620)	75.15%
Service Charges	14,963	15,488	16,000	12,186	(3,814)	76.16%
Refunds	-	-	-	13,922	13,922	
Interest	140	203	200	-	(200)	0.00%
Fund Total	<u>\$ 670,755</u>	<u>\$ 702,436</u>	<u>\$ 747,200</u>	<u>\$ 575,488</u>	<u>\$ (171,712)</u>	77.02%
Water Fund:						
Refunds	\$ 12,650	\$ 15,155	8,000	5,792	\$ (2,208)	72.40%
Sales Tax	447,671	513,254	628,000	509,602	(118,398)	81.15%
Cell Tower Lease	62,208	76,153	78,382	61,464	(16,918)	78.42%
Illegal Water Usage	750	-	-	-	-	
Outside Billing	12,578	12,651	15,000	12,024	(2,976)	80.16%
Water Sales	5,806,825	6,740,332	8,496,101	6,984,894	(1,511,207)	82.21%
Hook Up Fees	377,490	392,572	300,000	142,506	(157,494)	47.50%
Meter Sales	327,640	303,328	330,000	265,845	(64,155)	80.56%
Temporary Water Sales	60,800	72,300	60,000	36,900	(23,100)	61.50%
Water Availability	2,150,447	2,412,313	2,747,139	2,048,405	(698,734)	74.57%
Service Charges	89,510	92,729	90,000	80,934	(9,066)	89.93%
Unapplied Credits	6,256	(2,423)	-	5,255	5,255	
Deposits	131,652	129,564	130,000	103,135	(26,865)	79.33%
Interest	10,903	12,148	15,000	13,138	(1,862)	87.59%
Bond Proceeds	-	118,797	383,214	-	(383,214)	0.00%
Miscellaneous	2,511	1,325	-	230	230	
Fund Total	<u>\$ 9,499,890</u>	<u>\$ 10,890,196</u>	<u>\$ 13,280,836</u>	<u>\$ 10,270,124</u>	<u>\$ (3,010,712)</u>	77.33%
Sewer Fund:						
Refunds	\$ 238	\$ -	\$ -	\$ -	\$ -	
Sales Tax	203,020	208,812	217,000	165,477	(51,523)	76.26%
Sales/Salvage	42,575	-	-	-	-	
Miscellaneous	940	-	-	-	-	
Sewer Rental	8,313,937	8,557,200	8,640,825	6,616,174	(2,024,651)	76.57%
Hook Up Fees	1,001,956	757,715	400,000	255,111	(144,889)	63.78%
Sewer Availability	5,133,569	5,427,535	5,508,949	4,280,990	(1,227,959)	77.71%
Interest	12,413	15,219	19,000	11,586	(7,414)	60.98%
Fund Total	<u>\$ 14,781,220</u>	<u>\$ 15,034,867</u>	<u>\$ 14,855,774</u>	<u>\$ 11,382,942</u>	<u>\$ (3,472,832)</u>	76.62%
Storm Water Fund						
Permits	\$ 15,241	\$ 16,241	\$ 15,000	\$ 9,385	\$ (5,615)	62.57%
Interest	3,064	2,761	3,000	-	(3,000)	0.00%
Sales Tax	29,188	30,477	32,000	23,903	(8,097)	74.70%
Service Charges	1,857,349	1,931,870	2,018,042	1,511,533	(506,509)	74.90%
Fund Total	<u>\$ 1,904,842</u>	<u>\$ 1,981,349</u>	<u>\$ 2,068,042</u>	<u>\$ 1,544,822</u>	<u>\$ (523,220)</u>	74.70%
Golf Course Fund:						
Refunds	\$ 3,549	\$ 2,020	\$ 1,000	\$ 165	\$ (835)	16.50%
Rebates	716	473	-	1,461	1,461	
Commissions	4,993	3,179	3,500	3,446	(55)	98.44%
Miscellaneous Service Charges	34,773	29,473	30,000	24,067	(5,933)	80.22%
Gift Certificates	1,869	1,363	-	2,302	2,302	
Driving Range	93,293	95,402	80,000	44,678	(35,323)	55.85%
Trail Fees	-	553	-	88	88	
Rec Program Fees	20,900	20,660	20,000	11,771	(8,229)	58.86%
Overages (Shortages)	236	383	-	446	446	
Food and Beverage Sales	261,077	240,808	235,000	154,244	(80,756)	65.64%
Clubhouse and Banquet Rental	39,061	28,014	28,000	19,580	(8,420)	69.93%
Alcoholic Beverage Sales	209,628	207,487	196,000	125,631	(70,370)	64.10%
Season Passes	39,018	42,567	40,000	32,864	(7,136)	82.16%
Greens Fees	530,861	534,420	530,000	301,741	(228,259)	56.93%
Merchandise Sales	155,481	135,429	140,000	64,336	(75,664)	45.95%
Cart Rental	331,718	333,197	325,000	200,123	(124,877)	61.58%
Equipment Rental	5,531	6,020	5,000	4,304	(697)	86.07%
Salvage Sales	1,309	17	-	-	-	
Sales Tax	33,651	33,807	34,000	19,287	(14,713)	56.73%
Miscellaneous Revenue	43,406	51,367	50,000	22,521	(27,479)	45.04%
Interest	479	660	500	-	(500)	0.00%
Other Reimbursement	1,391	1,394	1,000	700	(300)	69.97%
Fund Total	<u>\$ 1,812,939</u>	<u>\$ 1,768,691</u>	<u>\$ 1,719,000</u>	<u>\$ 1,033,752</u>	<u>\$ (685,248)</u>	60.14%
Total - Major Operating Funds	<u><u>\$ 86,499,801</u></u>	<u><u>\$ 88,579,831</u></u>	<u><u>\$ 93,221,663</u></u>	<u><u>\$ 63,111,641</u></u>	<u><u>\$ (30,110,022)</u></u>	67.70%

⁽¹⁾ March is 75% of the fiscal year.

City of Ankeny
Major Operating Funds
Budget versus Actual
March 31, 2018

		Revenue				Expenditures			
		Budget	Actual	Variance	%	Budget	Actual	Variance	%
General Fund									
Public Safety:									
Police Administration	1111	\$ 3,000	\$ 3,590	\$ 590	120%	\$ 686,261	\$ 470,196	\$ (216,065)	69%
Police Operations	1112	194,501	137,592	(56,909)	71%	5,251,096	3,702,237	(1,548,859)	71%
Police Support Services	1114	66,073	35,166	(30,907)	53%	1,750,545	1,199,167	(551,378)	69%
Crossing Guards	1119	50,226	45,863	(4,363)	91%	100,452	67,863	(32,589)	68%
Emergency Preparedness	1140	-	-	-	N/A	50,799	20,060	(30,739)	39%
Fire Support	1141	309,100	167,341	(141,759)	54%	976,414	711,065	(265,349)	73%
Fire Suppression	1142	1,000	750	(250)	75%	1,793,545	1,249,915	(543,630)	70%
Emergency Medical Services	1144	1,360,261	1,002,710	(357,551)	74%	3,206,886	2,212,085	(994,801)	69%
Code Enforcement	1460	2,201,200	1,622,702	(578,498)	74%	1,391,193	995,581	(395,612)	72%
Animal Control	2224	1,600	971	(630)	61%	15,300	6,198	(9,102)	41%
Subtotal		\$ 4,186,961	\$ 3,016,685	\$ (1,170,276)	72%	\$ 15,222,491	\$ 10,634,367	\$ (4,588,124)	70%
Health & Social Services:									
Mosquito Control	2223	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Special Populations	2448	12,000	11,868	(132)	99%	28,000	8,919	(19,081)	32%
Subtotal		\$ 12,000	\$ 11,868	\$ (132)	99%	\$ 28,000	\$ 8,919	\$ (19,081)	32%
Culture & Recreation:									
Library	2331	\$ 226,412	\$ 174,696	\$ (51,716)	77%	\$ 1,583,253	\$ 1,138,035	\$ (445,218)	72%
Park Administration	2440	64,000	53,260	(10,740)	83%	382,488	222,892	(159,596)	58%
Park Maintenance	2441	-	328	328	N/A	1,322,298	932,213	(390,085)	70%
Recreation Programs	2442	513,000	406,888	(106,112)	79%	717,814	516,903	(200,911)	72%
Community Center	2443	38,000	27,575	(10,425)	73%	58,950	36,009	(22,941)	61%
Aquatic Centers	2444	1,105,224	560,991	(544,233)	51%	1,046,345	705,172	(341,173)	67%
Prairie Ridge Sports Complex	2445	359,617	204,087	(155,530)	57%	906,062	550,588	(355,474)	61%
Hawkeye Concessions	2446	66,000	42,112	(23,888)	64%	50,233	25,305	(24,928)	50%
Cemetery	3547	-	-	-	N/A	600	-	(600)	0%
Subtotal		\$ 2,372,253	\$ 1,469,937	\$ (902,316)	62%	\$ 6,068,043	\$ 4,127,117	\$ (1,940,926)	68%
Public Works:									
Public Transportation	3540	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	-
Airport Authority	3548	443,128	256,050	(187,078)	58%	442,828	221,349	(221,479)	50%
Subtotal		\$ 443,128	\$ 256,050	\$ (187,078)	58%	\$ 442,828	\$ 221,349	\$ (221,479)	50%
Community & Economic Development:									
Engineering	3545	\$ 40,000	\$ 39,060	\$ (940)	98%	\$ 467,644	\$ 299,011	\$ (168,633)	64%
Housing Authority	3648	-	-	-	N/A	7,294	7,294	-	100%
Economic Development	4886	-	-	-	N/A	397,115	220,438	(176,677)	56%
Planning & Building	4887	38,100	33,540	(4,560)	88%	891,315	559,194	(332,121)	63%
Subtotal		\$ 78,100	\$ 72,600	\$ (5,500)	93%	\$ 1,763,368	\$ 1,085,938	\$ (677,430)	62%
General Government:									
Communications	2335	\$ -	\$ -	\$ -	N/A	\$ 322,277	\$ 209,323	\$ (112,954)	65%
Legislative	4881	-	-	-	N/A	161,769	120,438	(41,331)	74%
Human Resources	4882	-	-	-	N/A	360,033	244,981	(115,052)	68%
Policy & Administration	4883	-	-	-	N/A	835,559	591,411	(244,148)	71%
City Clerk	4884	86,600	65,130	(21,470)	75%	510,823	352,706	(158,117)	69%
Finance	4885	23,554,565	14,237,258	(9,317,307)	60%	300,373	225,394	(74,979)	75%
Information Technology	4889	226,915	147,465	(79,450)	65%	903,661	587,588	(316,073)	65%
City Hall Building	4891	-	-	-	N/A	82,767	50,430	(32,337)	61%
Subtotal		\$ 23,868,080	\$ 14,449,853	\$ (9,418,227)	61%	\$ 3,477,262	\$ 2,382,271	\$ (1,094,991)	69%
Total General Fund		\$ 30,960,522	\$ 19,276,994	\$ (11,683,528)	62%	\$ 27,001,992	\$ 18,459,960	\$ (8,542,032)	68%
Hotel/Motel Tax Fund									
Community and Economic Development	2233	\$ 26,718	\$ -	\$ (26,718)	0%	\$ 1,014,422	\$ 743,389	\$ (271,033)	73%

		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>%</u>		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>%</u>
Road Use Tax Fund										
Public Works:										
Street Lighting	1260	\$ -	\$ -	\$ -	N/A	\$ 680,000	\$ 474,119	\$ (205,881)	70%	
Roadway Administration	3261	6,579,059	5,508,296	(1,070,763)	84%	1,294,689	927,785	(366,904)	72%	
Roadway Maintenance	3262	-	-	-	N/A	1,960,022	1,406,242	(553,781)	72%	
Snow and Ice Control	3263	-	-	-	N/A	632,165	514,864	(117,301)	81%	
Traffic Safety	3265	-	-	-	N/A	537,476	357,976	(179,500)	67%	
Total Road Use Tax Fund		<u>\$ 6,579,059</u>	<u>\$ 5,508,296</u>	<u>\$ (1,070,763)</u>	84%	<u>\$ 5,104,352</u>	<u>\$ 3,680,986</u>	<u>\$ (1,423,366)</u>	72%	
Tax Increment Financing										
Community and Economic Development	4280	\$ 7,953,256	\$ 4,828,779	\$ (3,124,477)	61%	\$ 1,309,331	\$ 2,113	\$ (1,307,218)	0%	
Police and Fire Retirement										
Public Safety:	4290	\$ 1,701,871	\$ 965,575	\$ (736,296)	57%	\$ 1,507,657	\$ 1,076,215	\$ (431,442)	71%	
Debt Service										
Debt Service:	4300	\$ 13,329,385	\$ 7,724,870	\$ (5,604,515)	58%	\$ 24,916,605	\$ 2,308,043	\$ (22,608,562)	9%	
Solid Waste										
Enterprise:	3500	\$ 747,200	\$ 575,488	\$ (171,712)	77%	\$ 758,364	\$ 545,609	\$ (212,755)	72%	
Water										
Enterprise:										
Utility Deposits	3505	\$ 130,000	\$ 103,135	(26,865)	79%	\$ 130,000	\$ 85,725	(44,275)	66%	
Water Administration	3510	12,767,622	10,166,989	(2,600,633)	80%	6,792,253	5,151,314	(1,640,939)	76%	
Water Maintenance	3512	-	-	-	N/A	1,611,755	1,207,132	(404,623)	75%	
Water Improvement	3520	-	-	-	N/A	-	-	-	N/A	
Water Sinking	3530	383,214	-	(383,214)	0%	1,063,988	117,290	(946,698)	11%	
Total Water Fund		<u>\$ 13,280,836</u>	<u>\$ 10,270,124</u>	<u>\$ (3,010,712)</u>	77%	<u>\$ 9,597,996</u>	<u>\$ 6,561,461</u>	<u>\$ (3,036,535)</u>	68%	
Sewer										
Enterprise:										
Wastewater Administration	3550	\$ 14,855,774	\$ 11,382,942	\$ (3,472,832)	77%	\$ 8,360,031	\$ 6,886,606	\$ (1,473,425)	82%	
Wastewater Operations	3552	-	-	-	N/A	1,178,512	809,938	(368,574)	69%	
Sewer Improvement	3560	-	-	-	N/A	-	-	-	N/A	
Sewer Sinking	3570	-	-	-	N/A	1,745,444	165,349	(1,580,095)	9%	
Total Sewer Fund		<u>\$ 14,855,774</u>	<u>\$ 11,382,942</u>	<u>\$ (3,472,832)</u>	77%	<u>\$ 11,283,987</u>	<u>\$ 7,861,893</u>	<u>\$ (3,422,094)</u>	70%	
Storm Water										
Enterprise:										
Storm Water Administration	3580	\$ 2,068,042	\$ 1,544,822	\$ (523,220)	75%	\$ 443,396	\$ 307,965	\$ (135,431)	69%	
Street Cleaning	3584	-	-	-	N/A	203,369	119,517	(83,852)	59%	
Total Storm Water Fund		<u>\$ 2,068,042</u>	<u>\$ 1,544,822</u>	<u>\$ (523,220)</u>	75%	<u>\$ 646,765</u>	<u>\$ 427,482</u>	<u>\$ (219,283)</u>	66%	
Golf Course										
Enterprise:										
Golf Course Maintenance	2591	\$ 1,000	\$ 1,021	\$ 21	102%	\$ 565,572	\$ 345,560	\$ (220,013)	61%	
Golf Course Pro Shop	2592	1,185,000	684,144	(500,856)	58%	731,611	426,990	(304,621)	58%	
Golf Course Banquet Services	2595	533,000	348,587	(184,413)	65%	539,540	312,696	(226,844)	58%	
Total Golf Course Fund		<u>\$ 1,719,000</u>	<u>\$ 1,033,752</u>	<u>\$ (685,248)</u>	60%	<u>\$ 1,836,723</u>	<u>\$ 1,085,246</u>	<u>\$ (751,477)</u>	59%	
Total		<u>\$ 93,221,663</u>	<u>\$ 63,111,641</u>	<u>\$ (30,110,023)</u>	68%	<u>\$ 84,978,194</u>	<u>\$ 42,752,395</u>	<u>\$ (42,225,798)</u>	50%	

**City of Ankeny
Investment Schedule
March 2018**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance March 31, 2018
Capital Projects													
ANK00309	BNP Paribas	FNMA	Federal Security	0.875%	5/23/2014	10/26/2017	1252	\$ 1,000,000.00	\$ -	\$ -	\$ 4,375.00	\$ 1,000,000.00	\$ -
28104	IPAIT	CD	CD	1.100%	2/11/2016	2/12/2018	732	2,000,000.00	-	-	44,510.41	2,000,000.00	-
ANK00309	BNP Paribas	FNMA	Federal Security	0.875%	5/16/2014	5/21/2018	1466	49,500.00	-	-	218.75	-	49,500.00
28104	IPAIT	CD	CD	1.000%	2/8/2017	8/8/2018	546	2,000,000.00	-	-	-	-	2,000,000.00
28104	IPAIT	CD	CD	1.300%	5/1/2017	10/31/2018	548	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	1.350%	5/1/2017	10/31/2018	548	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	2.000%	2/12/2018	8/12/2019	546	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	2.100%	2/12/2018	2/12/2020	730	1,000,000.00	-	-	-	-	1,000,000.00
ANK00309	BNP Paribas	FNMA	Federal Security	1.500%	10/30/2017	2/28/2020	851	3,000,000.00	7,750.00	-	14,750.00	-	3,000,000.00
28104	IPAIT	CD	CD	1.500%	5/4/2020	5/4/2020	1096	3,000,000.00	-	-	-	-	3,000,000.00
338081227	Bank of the West	MM	Money market	0.970%	N/A	N/A	MM	12,227,615.71	-	-	65,033.53	-	12,227,615.71
Subtotal								\$ 27,277,115.71	\$ 7,750.00	\$ -	\$ 128,887.69	\$ 3,000,000.00	\$ 24,277,115.71
Equipment Reserve													
28104	IPAIT	CD	CD	1.200%	6/21/2017	6/21/2018	365	\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00
Subtotal								\$ 300,000.00	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00
General Funds													
313-91634	RBC Wealth Managem	ING (US) Funding	Commercial Paper	1.187%	1/25/2017	8/1/2017	188	\$ 993,837.78	\$ -	\$ -	\$ 6,162.50	\$ 993,837.78	\$ -
28104	IPAIT	CD	CD	0.800%	8/10/2016	8/10/2017	365	3,000,000.00	-	-	24,052.92	3,000,000.00	-
11890	IPAIT	CD	CD	1.050%	10/12/2017	11/1/2017	20	5,000,000.00	-	-	2,876.80	5,000,000.00	-
3000493001	Lincoln Savings Bank	CD	CD	1.130%	11/18/2016	11/18/2017	365	1,000,000.00	-	-	11,325.96	1,000,000.00	-
11890	IPAIT	CD	CD	1.050%	11/1/2017	12/1/2017	30	5,000,000.00	-	-	4,315.20	-	-
28104	IPAIT	CD	CD	1.200%	6/22/2017	12/22/2017	183	1,000,000.00	-	-	6,025.86	1,000,000.00	-
11890	IPAIT	CD	CD	1.200%	12/1/2017	1/2/2018	32	5,000,000.00	-	-	4,602.74	5,000,000.00	-
313-91634	RBC Wealth Managem	Nestle Finance International	Commercial Paper	0.957%	4/28/2017	1/22/2018	269	1,985,808.60	-	-	14,191.40	1,985,808.60	-
3686-4618	Robert W. Baird & Co.	Natixis US Financial	Commercial Paper	1.427%	5/10/2017	1/31/2018	266	989,681.67	-	-	10,318.33	989,681.67	-
3686-4618	Robert W. Baird & Co.	Abbey National	Commercial Paper	1.417%	5/10/2017	2/2/2018	268	989,677.78	-	-	10,322.22	989,677.78	-
313-91634	RBC Wealth Managem	Cooperative RaboBank	Commercial Paper	1.160%	5/12/2017	2/2/2018	266	1,983,011.56	-	-	16,988.44	1,983,011.56	-
11890	IPAIT	CD	CD	1.200%	1/2/2018	2/2/2018	31	5,000,000.00	-	-	6,180.71	5,000,000.00	-
28104	IPAIT	CD	CD	0.910%	2/3/2017	2/6/2018	368	1,000,000.00	-	-	9,174.79	1,000,000.00	-
28104	IPAIT	CD	CD	0.910%	2/8/2017	2/8/2018	365	2,000,000.00	-	-	18,200.00	2,000,000.00	-
ANK00309	BNP Paribas	Toyota	Commercial Paper	1.160%	5/17/2017	2/9/2018	268	991,438.89	-	-	8,561.11	991,438.89	-
11890	IPAIT	CD	CD	1.250%	8/22/2017	2/20/2018	182	2,000,000.00	-	-	12,390.96	2,000,000.00	-
11890	IPAIT	CD	CD	1.420%	2/2/2018	3/1/2018	27	5,000,000.00	-	-	5,446.56	5,000,000.00	-
28104	IPAIT	CD	CD	1.080%	3/23/2017	3/23/2018	365	3,000,000.00	-	-	32,491.65	3,000,000.00	-
47629752	Two Rivers Bank	CD	CD	1.500%	2/27/2017	3/27/2018	393	1,000,000.00	-	-	16,143.60	1,000,000.00	-
11890	IPAIT	CD	CD	1.560%	3/1/2018	4/2/2018	32	5,000,000.00	-	-	-	-	5,000,000.00
28104	IPAIT	CD	CD	1.070%	4/5/2017	4/5/2018	365	5,500,000.00	-	-	-	-	5,500,000.00
28104	IPAIT	CD	CD	1.050%	4/6/2017	4/5/2018	364	4,500,000.00	-	-	-	-	4,500,000.00
43857465	Two Rivers Bank	CD	CD	1.000%	4/13/2017	4/13/2018	365	1,000,000.00	-	-	-	-	1,000,000.00
12488481	Bankers Trust	CD	CD	1.000%	4/13/2017	4/13/2018	365	3,000,000.00	-	-	-	-	3,000,000.00
28104	IPAIT	CD	CD	1.050%	4/21/2017	4/21/2018	365	2,000,000.00	-	-	-	-	2,000,000.00
28104	IPAIT	CD	CD	1.200%	5/26/2017	5/26/2018	365	3,000,000.00	-	-	-	-	3,000,000.00
28104	IPAIT	CD	CD	1.350%	5/31/2017	5/31/2018	365	1,150,000.00	-	-	-	-	1,150,000.00
313-91634	RBC Wealth Managem	FHLB	Federal Security	0.625%	8/3/2017	8/7/2018	369	994,643.00	3,055.56	-	3,194.44	-	994,643.00
11890	IPAIT	CD	CD	1.350%	8/10/2017	8/10/2018	365	1,000,000.00	-	-	-	-	1,000,000.00
11890	IPAIT	CD	CD	1.350%	8/10/2017	8/10/2018	365	3,000,000.00	-	-	-	-	3,000,000.00
ANK00309	BNP Paribas	Ontario Teachers' Finance Trust	Commercial Paper	1.870%	2/9/2018	9/6/2018	209	989,259.72	-	-	-	-	989,259.72
313-91634	RBC Wealth Managem	Bank Tokyo-Mitsubishi	Commercial Paper	1.845%	1/22/2018	10/19/2018	270	1,972,700.00	-	-	-	-	1,972,700.00
3686-4618	Robert W. Baird & Co.	GE Capital	Commercial Paper	2.000%	1/31/2018	10/26/2018	268	985,286.67	-	-	-	-	985,286.67
3686-4618	Robert W. Baird & Co.	Toyota	Commercial Paper	2.000%	2/2/2018	10/30/2018	270	985,250.00	-	-	-	-	985,250.00
313-91634	RBC Wealth Managem	ING (US) Funding	Commercial Paper	1.949%	2/5/2018	11/1/2018	269	1,971,591.11	-	-	-	-	1,971,591.11
3000595287	Lincoln Savings Bank	CD	CD	2.070%	2/6/2018	2/6/2019	365	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	1.900%	2/8/2018	2/8/2019	365	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	1.900%	2/8/2018	2/8/2019	365	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	1.900%	2/8/2018	2/8/2019	365	1,000,000.00	-	-	-	-	1,000,000.00
28104	IPAIT	CD	CD	1.950%	2/21/2018	2/21/2019	365	2,000,000.00	-	-	-	-	2,000,000.00

**City of Ankeny
Investment Schedule
March 2018**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance March 31, 2018
11890	IPAIT	CD	CD	2.150%	3/23/2018	3/25/2019	367	3,000,000.00	-	-	-	-	3,000,000.00
47333516	Two Rivers Bank	CD	CD	1.990%	3/27/2018	3/27/2019	365	1,000,000.00	-	-	-	-	1,000,000.00
338079809	Bank of the West	MM	Money market	0.860%	N/A	N/A	MM	59,075,552.69	-	-	147,860.68	30,300,000.00	28,775,552.69
Subtotal								\$ 153,057,739.47	\$ 3,055.56	\$ -	\$ 370,826.87	\$ 72,233,456.28	\$ 75,824,283.19
Police/Fire Pension													
28104	IPAIT	CD	CD	1.200%	6/21/2017	6/21/2018	365	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Subtotal								\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Sewer Improvement Fund													
313-91634	RBC Wealth Managem Bank Tokyo-Mitsubishi		Commercial Paper	1.277%	3/3/2017	11/20/2017	262	\$ 990,795.00	\$ -	\$ -	\$ 9,202.00	\$ 990,795.00	\$ -
ANK00309	BNP Paribas	FNMA	Federal Security	0.875%	5/16/2014	5/21/2018	1466	539,550.00	-	-	2,384.38	-	539,550.00
28104	IPAIT	CD	CD	1.200%	6/21/2017	6/21/2018	365	500,000.00	-	-	-	-	500,000.00
313-91634	RBC Wealth Managem GE Capital		Commercial Paper	1.558%	11/20/2017	8/17/2018	270	988,450.00	-	-	-	-	988,450.00
Subtotal								\$ 3,018,795.00	\$ -	\$ -	\$ 11,586.38	\$ 990,795.00	\$ 2,028,000.00
Water Fund													
313-91634	RBC Wealth Managem Bank Tokyo-Mitsubishi		Commercial Paper	1.277%	3/3/2017	11/20/2017	262	\$ 990,795.00	\$ -	\$ -	\$ 9,202.00	\$ 990,795.00	\$ -
ANK00309	BNP Paribas	FNMA	Federal Security	0.875%	5/16/2014	5/21/2018	1466	386,100.00	-	-	1,706.25	-	386,100.00
313-91634	RBC Wealth Managem GE Capital		Commercial Paper	1.558%	11/20/2017	8/17/2018	270	988,450.00	-	-	-	-	988,450.00
32297242	Bank of the West	MM	Money market	0.980%	N/A	N/A	MM	510,094.52	-	-	2,229.84	-	510,094.52
Subtotal								\$ 2,875,439.52	\$ -	\$ -	\$ 13,138.09	\$ 990,795.00	\$ 1,884,644.52
Total Investments								\$ 187,029,089.70	\$ 10,805.56	\$ -	\$ 524,439.03	\$ 77,215,046.28	\$ 104,814,043.42
<u>Totals by Institution</u>													
Bank of the West								\$ 71,813,262.92	\$ -	\$ -	\$ 215,124.05	\$ 30,300,000.00	\$ 41,513,262.92
Bankers Trust								3,000,000.00	-	-	-	-	3,000,000.00
BNP Paribas								6,955,848.61	7,750.00	-	31,995.49	1,991,438.89	4,964,409.72
Central Bank								-	-	-	-	-	-
Charter Bank								-	-	-	-	-	-
Community State								-	-	-	-	-	-
First National Bank								-	-	-	-	-	-
Great Southern Bank								-	-	-	-	-	-
Great Western Bank								-	-	-	-	-	-
IPAIT								82,450,000.00	-	-	170,268.60	34,000,000.00	43,450,000.00
Lincoln Savings Bank								2,000,000.00	-	-	11,325.96	1,000,000.00	1,000,000.00
RBC Wealth Management								13,860,082.05	3,055.56	-	58,940.78	6,944,247.94	6,915,834.11
Robert W. Baird & Co.								3,949,896.12	-	-	20,640.55	1,979,359.45	1,970,536.67
Two Rivers Bank								3,000,000.00	-	-	16,143.60	1,000,000.00	2,000,000.00
US Bank								-	-	-	-	-	-
Wells Fargo								-	-	-	-	-	-
Total								\$ 187,029,089.70	\$ 10,805.56	\$ -	\$ 524,439.03	\$ 77,215,046.28	\$ 104,814,043.42
<u>Totals by Type</u>													
Mutual fund								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CD								90,450,000.00	-	-	197,738.16	36,000,000.00	49,450,000.00
Money market								71,813,262.92	-	-	215,124.05	30,300,000.00	41,513,262.92
Federal security								5,969,793.00	10,805.56	-	26,628.82	1,000,000.00	4,969,793.00
Commercial paper								18,796,033.78	-	-	84,948.00	9,915,046.28	8,880,987.50
Total								\$ 187,029,089.70	\$ 10,805.56	\$ -	\$ 524,439.03	\$ 77,215,046.28	\$ 104,814,043.42