

Council Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF \$5,990,000 WATER REVENUE BONDS, SERIES 2018B," and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the following Resolution duly adopted:

RESOLUTION 2018-214

**RESOLUTION DIRECTING SALE OF \$5,990,000 WATER
REVENUE BONDS, SERIES 2018B**

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$5,990,000 WATER REVENUE BONDS, SERIES 2018B

Bidder: _____ of _____

The terms of award:

Final Par Amount as adjusted: \$ _____

Purchase Price as adjusted: \$ _____

True Interest Rate: _____ %

Net Interest Cost: \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the Clerk done in furtherance of the sale of the Bonds are hereby ratified and approved.

Section 4. That the Final Official Statement shall include language disclosing that certain filings regarding ratings upgrades for the insurer of certain water and sewer bonds (as identified during the bidding process) were not timely given, and that the necessary filings and notice of failure to timely file have now been made.

PASSED AND APPROVED this 16th day of April, 2018.

Mayor

ATTEST:

City Clerk