

## RESOLUTION

### A RESOLUTION NAMING DEPOSITORIES FOR THE CITY OF ANKENY

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, IOWA, that it approves the following list of financial institutions to be depositories of the City of Ankeny, Iowa, pursuant to Chapter 12C.2 of the Code of Iowa.

The Finance Officer is hereby authorized to deposit the City of Ankeny, Iowa, funds in amounts not to exceed the maximum approved for each respective financial institution as set out below:

| Depository Name         | Location of Home Office | Maximum Balance<br>in effect under prior<br>resolution | Maximum Balance<br>in effect under this<br>resolution |
|-------------------------|-------------------------|--|---|
| Bank of the West        | San Francisco, CA       | \$100,000,000  | \$25,000,000  |
| Bankers Trust Company   | Des Moines, IA          | \$25,000,000   | \$25,000,000  |
| Central Bank            | Storm Lake, IA          | \$25,000,000   | \$25,000,000  |
| Charter Bank            | Johnston, IA            | \$25,000,000   | \$25,000,000  |
| Community State Bank    | Ankeny, IA              | \$25,000,000   | \$25,000,000  |
| First American Bank     | Fort Dodge, IA          | \$25,000,000   | \$25,000,000  |
| First National Bank     | Ames, IA                | \$25,000,000   | \$25,000,000  |
| Great Southern Bank     | Reeds Spring, MO        | \$25,000,000   | \$25,000,000  |
| Great Western Bank      | Watertown, SD           | \$25,000,000   | \$100,000,000   |
| Lincoln Savings Bank    | Cedar Falls, IA         | \$25,000,000   | \$25,000,000  |
| Northwest Bank          | Spencer, IA             | \$25,000,000   | \$25,000,000  |
| Two Rivers Bank & Trust | Burlington, IA          | \$25,000,000   | \$25,000,000  |
| US Bank                 | Cincinnati, OH          | \$25,000,000   | \$25,000,000  |
| Wells Fargo Bank        | Sioux Falls, SD         | \$25,000,000   | \$25,000,000  |

PASSED AND APPROVED this 7th day of January, 2019.

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Gary Lorenz, Mayor

ATTEST:

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Debra M. Arend, Interim City Clerk