<u>CITY OF ANKENY, IOWA</u> OFFER TO PURCHASE RIGHT-OF-WAY AND/OR EASEMENTS

To Seller:

Veridian Credit Union 1101 N. Ankeny Blvd. Ankeny, IA 50023

- 1. <u>Property Description.</u> The City of Ankeny, Iowa, intends to acquire the right-of-way owned by you situated in Ankeny, Iowa, and legally described on the attached Exhibit(s), and is, by this reference, made a part hereof.
- 2. <u>Price.</u> The City of Ankeny agrees to pay \$11.00 per square foot, in cash, calculated as follows, and other good and valuable consideration:

TOTAL COMPENSATION				\$27,100.00
	TOTAL			\$27,066.00
Overland Drainage and Storm Sewer Easement	1,118 s.f.	\$11.00	50%	\$ 6,006.00
Sidewalk Easement	1,793 s.f.	\$11.00	90%	\$17,760.00
Temporary Easement	3,602 s.f.	\$11.00	8%	\$ 3,300.00
TYPE	AMOUNT	PRICE	%	TOTAL

- 3. <u>Purpose of the Acquisition.</u> Right-of-way is being acquired for the purpose of roadway grading and street right-of-way for constructing the <u>Ankeny High Trestle Trail Extension</u> project.
- 4. <u>Real Estate Taxes.</u> The acquisition of right-of-way shall not affect the liability of the Sellers for payment of real estate taxes against the right-of-way, when due.
- 5. Possession. Possession shall be upon receipt of funds.
- 6. <u>Conveyance.</u> Upon payment of the purchase price, Sellers shall convey the right-of-way to the City of Ankeny, Iowa, in accordance with the form provided by the city.
- 7. Time is of the Essence. Time is of the essence in this contract.
- 8. <u>Contract Binding on Successors-in-Interest.</u> This contract shall apply to and bind the successors-in-interest of the Sellers, and Sellers agree to warrant good and sufficient title.

Names and addresses of lienholders are:

- 9. <u>Construction.</u> Words and phrases shall be construed as in the singular or plural number, and as masculine, feminine, or neuter gender, according to the context.
- 10. Execution of Offer. This Offer is executed in behalf of the City of Ankeny, Iowa, and is subject to ratification by the City Council upon its acceptance by Sellers.

Dated at Ankeny, Iowa, this 2nd day of November, 2018.

FOR THE CITY OF ANKENY, IOWA

By:				
Snyder & Associates, Inc.				
THIS OFFER IS ACCEPTED on this 30 th _ day of <u>November</u> , 2018.				
VERIDIAN CREDIT UNION				
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	e, the onally, of, of, of, of, of, of the ed the, or the	CAPACITY CLAIMED BY SIGNER: INDIVIDUAL CORPORATE Title(s) of Corporate Officer(s): Corporate Seal is affixed No Corporate Seal procured PARTNER(s): Limited Partnership General Partnership ATTORNEY-IN-FACT EXECUTOR(s) or TRUSTEE(s) GUARDIAN(s) or CONSERVATOR(s) OTHER: SIGNER IS REPRESENTING: List name(s) of entity (ies) or person(s) VERIDIAN CREDIT UNION		
Approved by the City Council of the City of A	11/	No.710581 ion Expires		
,, by Resoluti				
Attest:	By:Gary Lo	renz, Mayor		
Pamela DeMouth, City Clerk				

