<u>CITY OF ANKENY, IOWA</u> OFFER TO PURCHASE RIGHT-OF-WAY AND/OR EASEMENTS

To Seller:

Ankeny School District 1155 SW Cherry Street. Ankeny, IA 50023

- 1. <u>Property Description.</u> The City of Ankeny, Iowa, intends to acquire easements in the right-of-way owned by you situated in Ankeny, Iowa, and legally described on the attached Exhibit(s), and is, by this reference, made a part hereof.
- 2. <u>Price.</u> The City of Ankeny agrees to pay \$1.54 per square foot, in cash, calculated as follows, and other good and valuable consideration:

TYPE	AMOUNT	PRICE	%	TOTAL
Temporary Easement	4,072 s.f.	\$1.54	8%	\$ 500.00 (rounded)
Storm Sewer Easement	2,000 s.f.	\$1.54	50%	\$1,675.00 (rounded)
		TOTAL		\$2,175.00 (rounded)
TOTAL COMPENSATION				\$2,175.00

- 3. <u>Purpose of the Acquisition</u>. Right-of-way is being acquired for the purpose of roadway grading and street right-of-way for constructing the <u>Ankeny High Trestle Trail Extension</u> project.
- 4. <u>Real Estate Taxes.</u> The acquisition of right-of-way shall not affect the liability of the Sellers for payment of real estate taxes against the right-of-way, when due.
- 5. <u>Possession</u>. Possession shall be upon receipt of funds.
- 6. <u>Conveyance.</u> Upon payment of the purchase price, Sellers shall convey the right-of-way to the City of Ankeny, Iowa, in accordance with the form provided by the city.
- 7. Time is of the Essence. Time is of the essence in this contract.
- 8. <u>Contract Binding on Successors-in-Interest.</u> This contract shall apply to and bind the successors-in-interest of the Sellers, and Sellers agree to warrant good and sufficient title.

Names and addresses of lienholders are:

- 9. <u>Construction.</u> Words and phrases shall be construed as in the singular or plural number, and as masculine, feminine, or neuter gender, according to the context.
- 10. Execution of Offer. This Offer is executed in behalf of the City of Ankeny, Iowa, and is subject to ratification by the City Council upon its acceptance by Sellers.

Dated at Ankeny, Iowa, this 2nd day of November, 2018.

By: Snyder & Associates, Inc.				
THIS OFFER IS ACCEPTED on this 2nd day of Nov	ember, 2018.			
ANKENY COMMUNITY SCHOOL DISTRICT LOUS COLOR 1-7-19 Lehool Board President				
SELLER'S ALL-PURPOSE ACKNOWLEDGMENT STATE OF TOWA SS: On this 7 day of, A.D. 2017, before me, the undersigned, a Notary Public in and for said State, personally appeared, of Ankeny Community School District to me personally known or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. (NOTARY SEAL)	CAPACITY CLAIMED BY SIGNER:			
Approved by the City Council of the City of Ankeny on the,, by Resolution No				
Attest: By: Gary L	orenz, Mayor			

FOR THE CITY OF ANKENY, IOWA

