

Council Member _____ introduced the following Resolution entitled "RESOLUTION DECLARING AN OFFICIAL INTENT UNDER TREASURY REGULATION 1.150-2 TO ISSUE DEBT TO REIMBURSE THE CITY FOR CERTAIN ORIGINAL EXPENDITURES PAID IN CONNECTION WITH SPECIFIED PROJECTS" and moved that it be adopted. Council Member _____ seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the Resolution duly adopted as follows:

RESOLUTION DECLARING AN OFFICIAL INTENT UNDER TREASURY REGULATION
1.150-2 TO ISSUE DEBT TO REIMBURSE THE CITY FOR CERTAIN ORIGINAL
EXPENDITURES PAID IN CONNECTION WITH SPECIFIED PROJECTS

WHEREAS, the City anticipates making cash expenditures for one or more capital improvement projects, generally described below (each of which shall hereinafter be referred to as a "Project"); and

WHEREAS, the City reasonably expects to issue debt to reimburse the costs of a Project; and

WHEREAS, the Council believes it is consistent with the City's budgetary and financial circumstances to issue this declaration of official intent.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That this Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2.

Section 2. That it is reasonably expected that capital expenditures will be made in respect of the foregoing Project, from time to time and in such amounts as this Council determines to be necessary or desirable under the circumstances then and there existing.

Section 3. That the City reasonably expects to reimburse all or a portion of the foregoing expenditures with the proceeds of bonds, notes or other indebtedness to be issued or incurred by the City in the future.

Section 4. That the total estimated costs of the Project, the maximum principal amount of the bonds, notes or other indebtedness to be issued for the foregoing Project and the estimated dates of completion of the Project are reasonably expected to be as follows:

Project	Fund from Which Original Expenditures are to be Advanced	Total Estimated Cost	Amount of Borrowing Anticipated	Estimated Date of Completion
Annual Park Development Program	Capital Projects	\$350,000	\$300,000	December 2019
Annual PCC Street Patching Program	Capital Projects	877,000	777,000	December 2019
Annual Asphalt Street Resurfacing Program	Capital Projects	225,000	150,000	December 2019
Annual Pavement Preservation Program	Capital Projects	250,000	250,000	December 2019
Annual Traffic Signal Improvement Program	Capital Projects	1,320,000	660,000	December 2019
Library and Former Library Renovation	Capital Projects	4,700,000	4,700,000	June 2020
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	Capital Projects	220,000	220,000	December 2019
NE 54 th Street Bridge Replacement and Trail Connection	Capital Projects	1,550,000	150,000	December 2019
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	Capital Projects	4,730,000	4,730,000	December 2019
SW Des Moines Street – SW Magazine Road to SW 11 th Street	Capital Projects	3,900,000	3,900,000	December 2019
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	Capital Projects	1,540,000	1,040,000	June 2020
Wildflower Detention Basin Improvements	Capital Projects	75,000	75,000	December 2019
Tradition Park Detention Basin Flood Repair	Capital Projects	470,000	235,000	December 2019
North Creek Channel Flood Repair	Capital Projects	210,000	105,000	December 2019
Westwinds Channel Flood Repair	Capital Projects	400,000	200,000	December 2019
SE Creekview Drive Drainage and Paving Improvements	Capital Projects	1,025,000	1,025,000	December 2019
East 1 st Street and I-35 Interchange Reconstruction	Capital Projects	1,110,900	1,110,900	December 2019
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	Capital Projects	3,700,000	2,850,000	December 2019
NW 18 th Street Extension – NW Weigel Drive to NW Abbie Drive	Capital Projects	50,000	50,000	December 2019
West 1 st Street Widening & Improvements – Phase 1	Capital Projects	650,000	650,000	December 2019

SE Hulsizer Road Realignment	Capital Projects	325,000	325,000	December 2019
SW Oralabor Road and DMACC Boulevard Intersection Improvements	Capital Projects	900,000	200,000	December 2019
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	Capital Projects	560,000	260,000	December 2019
SW State Street Paving Improvements	Capital Projects	75,000	75,000	December 2019
South Ankeny Boulevard and Magazine Road Safety Improvements	Capital Projects	10,000	10,000	December 2019
SE Magazine Road Water Main Improvements	Capital Projects	555,000	555,000	December 2019
Irvinedale Drive Transmission Main – Phase 1	Capital Projects	2,800,000	2,800,000	December 2019
NW State Street Water Main Improvements – Phase 1	Capital Projects	125,000	125,000	December 2019
Irvinedale Drive Transmission Main – Phase 2	Capital Projects	255,000	255,000	December 2019
NW Irvinedale Drive Water Main Improvements	Capital Projects	125,000	125,000	December 2019
SW Water Tower Interior Repaint	Capital Projects	450,000	450,000	December 2019

Section 5. That the City reasonably expects to reimburse the above-mentioned Project costs not later than the later of eighteen months after the capital expenditures are paid or eighteen months after the property is placed in service.

Section 6. That this Resolution be maintained by the City Clerk in an Official Intent File maintained in the office of the Clerk and available at all times for public inspection, subject to such revisions as may be necessary.

PASSED AND APPROVED this 15th day of April, 2019.

Gary Lorenz, Mayor

ATTEST:

Debra M. Arend, Interim City Clerk