
Monthly Finance Report – March 2019

To the Honorable Mayor and City Council:

The financial reports for the month of March are submitted herewith. The month of March is the end of the City's fiscal third quarter. The end of each fiscal quarter is historically a breaking point for monitoring an organization's financial results. In addition, now that the revised budget has been finalized and filed with the Polk County Auditor, the revised budget figures have been integrated into the March financial reports. The combination of these two factors makes the March reports an ideal time to review revenue and expenditure results and prepare for a final budget amendment, if necessary.

For a review of the City's revenue results through March, the *Major Operating Funds Detailed Revenue Summary* report provides an excellent snapshot. On page 1 of the report, the first revenues listed are for the general fund and the first revenue category is property taxes. Through March, actual property tax revenues are at 56% of the revised budget. This is directly related to the payment cycle for property taxes (one-half due in September and one-half due in March). Polk County remits property tax collections to the City the month after they have been collected, therefore, approximately only one-half of the property taxes levied have been received by the City through March.

The next revenue category in the general fund is non-property taxes. Through March, actual non-property tax revenues are at 78.10% of the revised budget. This is slightly higher than the three-quarters mark, or 75%. In this category hotel/motel taxes, utility franchise taxes and cable TV franchise taxes are collected on a quarterly basis while utility replacement taxes are collected by the State on a schedule similar to property taxes, which they were meant to replace.

Licenses and permits are presented after non-property taxes. The actual revenues in the general fund for licenses and permits are at 78.17% of the revised budget. These revenues are above the 75% mark and have been trending above budget projections for the majority of this fiscal year. The line items were amended by increasing the budget \$50,000 to reflect those trends.

The use of money and property revenues is at 76.66% of the revised budget. This area is slightly above budget projections due to spring parks and recreation rentals and timing of investment interest revenue.

Service charge revenues, which start on the bottom of page 1 and finish on the top of page 2, are at 68.69% of the revised budget. The overall service charge revenues total is lower than the 75% level and will improve with swimming pool admissions, season passes and swimming lessons which are at 66.67%, 36.32% and 3.82%, respectively.

Overall, general fund revenues are at 61.97% of the revised budget. The actual versus budget percentage is most directly related to the timing of the property tax collections, which represent 64.27% of all general fund revenue. Following the April tax receipts from Polk County, the actual versus budget percentage should change substantially. Other property tax dependent funds also show similar results such as the tax increment financing fund with actual revenues at 66.45% of the revised budget, the police

and fire retirement fund with actual revenues at 54.83% of the revised budget, and the debt service fund with actual revenues at 55.65% of the revised budget.

Another important fund to take note of is the road use tax fund on page 2. These revenues are collected monthly from the State and are currently at 82.97% of the revised budget. Although revenue estimates were increased from \$6,633,657 to \$6,660,956 as part of the budget amendment, revenues continue to trend slightly ahead of the new projections.

The solid waste fund, water fund, sewer fund and storm water fund are shown on page 3. These funds collect revenues on a daily basis from customers and all have actual revenues ranging from 73.60% to 78.68% of their revised budgets. Rate increases have been put in place for water (7% increase) for April 1st and solid waste (\$0.75 monthly increase) for July 1st. Unless there are substantial changes in the operating environment of these funds, we should expect to see these revenues finish at or above their revised budget estimates.

According to Iowa law, the City's expenditures cannot exceed their appropriations in any of the mandated "program" areas. Those areas are public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects, and business type/enterprise. These program areas cut across funds and require greater review to estimate compliance. If it appears that expenditures could exceed appropriations in any one of these programs due to changes that have occurred since the revised budget was adopted, then another budget amendment will be required prior to year-end.

The best report in the monthly reports to review the current position of program expenditures is the *Major Operating Funds – Budget versus Actual* report. Although this report does not provide combined totals for each program area or for all funds, program areas are split out and totaled within each major fund. For instance, the public safety program's expenditures in the general fund are currently at 68% of the revised budget, which is below the 75% benchmark. Other funds that have public safety program expenditures include the police and fire retirement fund, police seizure fund, and police gift fund. The only other of the public safety funds on this report is the police and fire retirement fund which has actual expenditures at 70% of the revised budget. From these comparisons, it appears that the public safety program's expenditures are in-line with expectations. Despite this appearance, further detailed analysis is still required to ensure that there are no other trends or factors that may still cause this program to finish over budget.

Program expenditures and departmental activities are constantly moving targets. Fortunately, many of the expenditures and activities occur within a certain pattern; however, variances or one-time events can sometimes be quite large. Over the next few weeks, each of the City's program areas will be reviewed to determine whether or not another budget amendment is required. The March reports are an ideal time to initiate a review for a final budget amendment. The revised budget figures are integrated into the reports and it is at the end of the City's fiscal third quarter. If any one of the program areas is at risk for exceeding its State certified budget total, an amendment will be initiated and must be completed prior to June 1.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read 'Annette Graeve', written in dark ink.

Annette Graeve
Finance Officer

CITY OF ANKENY
CASH AND INVESTMENT RECONCILIATION
ALL FUNDS
March 31, 2019

Cash Basis Fund Balances	<u><u>\$ 123,953,022.52</u></u>
Investments	\$ 123,877,132.58
Checking Account Balance (per bank)	339,750.65
Deposits in Transit	117,285.49
Outstanding Checks	(417,321.20)
Cash Drawer/Petty Cash *	2,175.00
Estimated Tax Payment	<u>34,000.00</u>
Total	<u><u>\$ 123,953,022.52</u></u>

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* Cash Drawer/Petty Cash:	
Aquatic Centers	\$ -
City Hall - Finance	200.00
City Hall - Front Desk	175.00
Library	200.00
Otter Creek Golf Course	800.00
Parks and Recreation	250.00
Parks - Hawkeye Park	-
Parks - Miracle Park	-
Parks - Pickleball	25.00
Police Department	100.00
Public Service Building	25.00
Planning & Building	100.00
Water Fund	300.00
	<u><u>\$ 2,175.00</u></u>

City of Ankeny
Cash Balance Summary
March 31, 2019

Fund	Budget Number	Cash Balance July 1, 2018	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance March 31, 2019
General:							
General	100	\$ 19,660,991.49	\$ 20,192,270.35	\$ -	\$ 20,747,387.21	\$ 4,456,936.69	\$ 14,648,937.94
Hotel/Motel Tax	233	94,741.89	-	1,206,936.69	799,411.76	-	502,266.82
Special Revenue:							
Fire Gift	220	33,631.94	14,869.28	-	4,617.00	-	43,884.22
Hawkeye Park Player Fees	240	12,002.89	6,580.00	-	-	-	18,582.89
Police Gift	250	4,416.54	50.00	-	-	-	4,466.54
Road Use Tax	260	8,236,215.15	5,526,474.82	-	4,144,143.02	-	9,618,546.95
Police Seizure	270	80,923.36	466.78	-	1,752.50	-	79,637.64
Tax Increment Financing	280	1,838,453.73	4,680,024.59	-	1,304.00	-	6,517,174.32
Police and Fire Retirement	290	1,529,283.49	1,136,047.71	-	1,371,018.90	-	1,294,312.30
Landfill Post-Closure	295	118,941.87	-	-	-	-	118,941.87
Friends of the Ankeny Library	430	35,636.64	26,694.44	-	12,726.93	-	49,604.15
Park Dedication	440	623,776.01	25,394.52	-	-	-	649,170.53
Sports Complex Foundation	445	60,501.81	6,745.00	-	-	-	67,246.81
Ankeny Garden Club	446	5,797.19	1,400.00	-	-	-	7,197.19
Miracle Park Fund	448	-	10,000.00	-	-	-	10,000.00
Dog Park Trust Fund	449	3,771.84	495.00	-	-	-	4,266.84
Civic Trust Fund	484	-	1.37	-	25.00	-	(23.63)
Ankeny Community Foundation	491	239,535.94	47,495.56	-	5,521.21	38,912.56	242,597.73
Debt Service	300	2,399,177.64	7,623,047.01	-	2,302,861.00	-	7,719,363.65
Enterprise:							
Solid Waste	500	189,337.91	582,846.01	-	689,879.09	-	82,304.83
Utility Deposits	505	240,901.80	125,711.05	-	86,350.00	-	280,262.85
Water Operations	510	7,061,802.47	10,151,773.94	-	6,488,066.21	1,162,902.51	9,562,607.69
Water Improvement	520	1,761,600.00	-	-	-	-	1,761,600.00
Water Sinking	530	1,498,050.59	-	1,162,902.51	217,078.91	-	2,443,874.19
Sewer Operations	550	8,822,946.60	12,055,200.34	-	8,040,782.97	810,656.19	12,026,707.78
Sewer Improvement	560	3,401,518.12	-	-	-	-	3,401,518.12
Sewer Sinking	570	1,268,066.34	-	810,656.19	147,539.39	-	1,931,183.14
Storm Water	580	820,606.54	1,745,126.25	-	463,437.11	-	2,102,295.68
Golf Course	590	493,054.24	946,286.86	-	1,044,826.60	-	394,514.50
Capital Project:							
Utility Fund Capital Projects	6**	12,322,197.46	704.00	-	5,401,206.32	-	6,921,695.14
Special Assessments	8**	1,064,883.30	826.00	-	-	-	1,065,709.30
Capital Projects	9**	46,244,289.28	2,607,178.32	3,288,912.56	19,749,522.84	-	32,390,857.32
Total Budgeted		\$ 120,167,054.07	\$ 67,513,709.20	\$ 6,469,407.95	\$ 71,719,457.97	\$ 6,469,407.95	\$ 115,961,305.30
Agency:							
Contractor's Bonds	460	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service:							
Revolving	710	428,272.76	865,394.89	-	787,979.69	-	505,687.96
Risk Management	720	949,104.35	1,095,829.64	-	815,744.77	-	1,229,189.22
Health Insurance	730	3,238,533.29	3,370,188.22	-	2,546,904.77	-	4,061,816.74
Sustainability Revolving Loan	770	18,146.77	-	-	-	-	18,146.77
Economic Development Revolving	780	204,253.79	7,900.00	-	26,000.00	-	186,153.79
Equipment Reserve	790	1,890,417.64	128,246.39	-	27,941.29	-	1,990,722.74
Total Unbudgeted		\$ 6,728,728.60	\$ 5,467,559.14	\$ -	\$ 4,204,570.52	\$ -	\$ 7,991,717.22
Total ⁽¹⁾		\$ 126,895,782.67	\$ 72,981,268.34	\$ 6,469,407.95	\$ 75,924,028.49	\$ 6,469,407.95	\$ 123,953,022.52

⁽¹⁾ Includes interfund transactions.

City of Ankeny
Capital Projects Cash Balance Summary
March 31, 2019

Fund	Budget Number	Cash Balance July 1, 2018	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance March 31, 2019
Utility Fund Capital Projects:							
Water Main Replacement	610	\$ 1,218,901.93	\$ -	\$ -	\$ 381,452.45	\$ -	\$ 837,449.48
Ash Tower Feeder Main	615	972,977.70	-	-	450,908.68	-	522,069.02
NW Booster Station	616	2,787,601.54	23.00	-	2,029,546.55	-	758,077.99
Ash Water Tower Repair & Repaint	617	175,456.97	-	-	99,600.89	-	75,856.08
SE Magazine Rd Water Main	619	58,500.00	-	-	60.00	-	58,440.00
SW Irvinedale Dr Transmission Main-Ph 1	620	225,000.00	-	-	132,993.75	-	92,006.25
SW Irvinedale Dr Transmission Main-Ph 2	621	-	-	-	3,554.64	-	(3,554.64)
Trestle Ridge Estate Water Main	624	130,000.00	-	-	279,250.00	-	(149,250.00)
Concept Study NW Water Tower	625	374,500.00	500.00	-	289,967.55	-	85,032.45
Sanitary Sewer Replacement	650	2,633,288.67	-	-	321,464.19	-	2,311,824.48
Deer Creek Trunk Sewer	661	1,685,155.25	-	-	33,050.10	-	1,652,105.15
Sanitary Sewer Study & Master Plan	662	190,495.10	-	-	164,266.06	-	26,229.04
SE Delaware Bank Stabilization	663	292,285.45	-	-	210,755.09	-	81,530.36
Storm Sewer Replacement	680	498,258.23	181.00	-	281,419.86	-	217,019.37
Storm Water Management Study & Plan	681	225,800.43	-	-	198,671.44	-	27,128.99
Tradition Detention Basin	682	185,143.42	-	-	5,373.08	-	179,770.34
Trib A to Four Mile Creek Channel Imprvmt	686	120,819.31	-	-	-	-	120,819.31
Tradition Park Basin Flood Repair	687	-	-	-	28,892.50	-	(28,892.50)
SE Petersen & SE Trilein Storm Sewer	690	548,013.46	-	-	484,474.23	-	63,539.23
Westwinds Channel Flood Repair	693	-	-	-	5,505.26	-	(5,505.26)
Total Utility Fund Capital Projects		<u>12,322,197.46</u>	<u>704.00</u>	<u>-</u>	<u>5,401,206.32</u>	<u>-</u>	<u>6,921,695.14</u>
Capital Project Funds:							
BAN/Bond Activity	900	\$ 4,006,252.85	\$ 255,544.79	\$ -	\$ 39,331.34	\$ -	\$ 4,222,466.30
Senior Center	905	-	-	-	6,800.00	-	(6,800.00)
S Ankeny & SW Oralabor Safety Studies	909	-	-	-	21,085.90	-	(21,085.90)
NW Irvinedale/NW 18th St Turn Lane	910	51,500.00	-	-	-	-	51,500.00
NW 18th St Widening - East of Weigel	911	1,850.00	-	-	-	-	1,850.00
SE Convenience Blvd Extension	912	(1,674.87)	471,234.82	-	837,966.33	-	(368,406.38)
Pavement Preservation Program	915	234,897.46	-	-	177,361.84	-	57,535.62
Annual Street Replacement Program	916	631,344.64	-	-	218,650.61	-	412,694.03
Hawkeye Sports Complex Field Lighting	918	275,000.00	-	-	236,620.00	-	38,380.00
PRSC Field Lighting	919	(15,000.00)	91,340.50	-	72,681.00	-	3,659.50
Prairie Ridge Sports Complex	920	127,652.48	13,549.98	-	40,618.29	-	100,584.17
AMP Parking Lot & Restroom	921	363.69	-	-	4,622.00	-	(4,258.31)
Fire Station No. 3	923	2,380,505.25	14,084.00	-	1,187,272.53	-	1,207,316.72
Miracle Field	925	-	-	2,451.55	2,451.55	-	-
Ankeny Market & Pavilion	926	-	-	36,461.01	36,461.01	-	-
Community Entrance Signage	927	307,709.18	-	-	266,855.30	-	40,853.88
Library	928	14,264,681.55	198.00	-	6,686,080.96	-	7,578,798.59
Public Facility Improvements	930	216,571.54	-	-	-	-	216,571.54
Community Trail Signage	933	58,625.69	-	-	-	-	58,625.69
Former Library Renovation	934	-	-	-	11,493.74	-	(11,493.74)
Gay-Lea Wilson Trail	935	-	-	-	228.50	-	(228.50)
Annual Sidewalks/Trails	936	706,764.62	-	-	231,209.85	-	475,554.77
Older Parks Renovation	937	380,435.02	-	-	244,432.30	-	136,002.72
High Trestle Trail Extension	938	78,339.67	-	-	83,533.46	-	(5,193.79)
NE Delaware Pedestrian Bridge	942	467,695.46	24,583.38	-	462,891.24	-	29,387.60
Ankeny Blvd/1st Intersection	944	343,214.13	-	-	799,224.03	-	(456,009.90)
NE 54 Street Bridge & Trail	945	98,302.43	-	-	127,421.37	-	(29,118.94)
South Ankeny Blvd & SE Shurfine	947	212,173.22	-	-	260,196.46	-	(48,023.24)
SW Irvinedale Reconstruction	949	-	-	-	1,100.00	-	(1,100.00)
Asphalt Street Resurfacing	950	253,348.34	-	-	59,302.24	-	194,046.10
E 1st/I-35 Interchange Improvements	951	(265,217.64)	843,458.00	-	114,838.06	-	463,402.30
I-35 1st to 36th Widening	952	(277,271.79)	47,000.00	-	45,226.25	-	(275,498.04)
NE Four Mile Drive RCB Culvert	955	1,047,420.00	-	-	2,617.88	-	1,044,802.12
NW Irvinedale Corridor Improvements	960	2,909,773.77	-	-	2,002,833.44	-	906,940.33
NW 36th/Elementary #10 Improvements	961	(22,750.00)	-	-	-	-	(22,750.00)
SE Creekview Paving/Drainage	962	838,896.16	-	-	937,254.59	-	(98,358.43)
Street Patching Program	963	715,428.46	42,512.97	-	429,037.45	-	328,903.98
Traffic Signalization	965	325,455.81	259,863.47	-	249,040.52	-	336,278.76
Traffic Timing Study	966	57,641.05	51,523.44	-	61,414.59	-	47,749.90
E 1st Widening-Frisk to Four Mile	969	26,500.00	-	-	-	-	26,500.00
W 1st Widening & Improvements-Phase 1	970	100,000.00	-	-	179,282.65	-	(79,282.65)
NE 36th Widening	971	627,309.61	-	-	285,598.26	-	341,711.35
Otter Creek Patio Addition	972	40,030.00	-	-	9,432.17	-	30,597.83
Park Development	973	392,136.35	61,773.31	-	368,297.20	-	85,612.46
Park Land Acquisition	974	82,397.18	-	-	-	-	82,397.18
SE Oralabor & SE Delaware Intersection	976	1,618,099.32	-	-	183,808.47	-	1,434,290.85
Prairie Trail Public Improvements	977	9,513,973.26	32,915.54	-	2,534,604.65	-	7,012,284.15
N Ankeny Blvd/Georgetown Intersection	978	-	-	-	89,424.39	-	(89,424.39)
NE Delaware Reconstruction 5th-18th	979	40,000.00	-	-	-	-	40,000.00
Fire Equipment	980	133,530.89	-	-	113,740.42	-	19,790.47
Street/Sidewalk Oversizing	995	33,584.50	-	-	27,180.00	-	6,404.50
Capital Projects Reserve	997	3,226,800.00	397,596.12	3,250,000.00	-	-	6,874,396.12
Total Non Utility Fund Capital Projects		<u>46,244,289.28</u>	<u>2,607,178.32</u>	<u>3,288,912.56</u>	<u>19,749,522.84</u>	<u>-</u>	<u>32,390,857.32</u>
Total Utility Fund and Non Utility Fund Capital Projects		<u>\$ 58,566,486.74</u>	<u>\$ 2,607,882.32</u>	<u>\$ 3,288,912.56</u>	<u>\$ 25,150,729.16</u>	<u>\$ -</u>	<u>\$ 39,312,552.46</u>

City of Ankeny
Revenue Summary by Fund
March 31, 2019

Fund	Budget Number	2016-17 Actual	2017-18 Actual	2018-19 Budget	As of March 31, 2019	Variance	Percent ⁽²⁾
General:							
General	100	\$ 29,781,106.32	\$ 31,473,627.54	\$ 32,583,712.00	\$ 20,192,270.35	\$ (12,391,441.65)	61.97%
Hotel/Motel Tax	233	26,781.66	26,598.38	27,718.00	-	(27,718.00)	0.00%
Special Revenue:							
Fire Gift	220	4,208	3,447	15,200.00	14,869.28	(330.72)	97.82%
Hawkeye Park Player Fees	240	13,543.13	12,406.99	12,200.00	6,580.00	(5,620.00)	53.93%
Police Gift	250	2,124.80	6.69	-	50.00	50.00	
Road Use Tax	260	6,777,996.35	6,966,166.67	6,660,956.00	5,526,474.82	(1,134,481.18)	82.97%
Police Seizure	270	6,962.90	1,603.10	7,000.00	466.78	(6,533.22)	6.67%
Tax Increment Financing	280	7,357,446.32	7,945,058.61	7,043,157.00	4,680,024.59	(2,363,132.41)	66.45%
Police and Fire Retirement	290	1,547,962.25	1,675,367.26	2,072,117.00	1,136,047.71	(936,069.29)	54.83%
Landfill Post-Closure	295	209.97	196.06	1,000.00	-	(1,000.00)	0.00%
Friends of the Ankeny Library	430	20,451.97	21,757.58	25,000.00	26,694.44	1,694.44	106.78%
Park Dedication	440	93,271.70	82,729.88	23,000.00	25,394.52	2,394.52	110.41%
Sports Complex Foundation	445	17,367.84	8,820.23	10,800.00	6,745.00	(4,055.00)	62.45%
Ankeny Garden Club	446	1,452.27	1,449.01	1,440.00	1,400.00	(40.00)	97.22%
Miracle Park Fund	448	-	-	-	10,000.00	10,000.00	
Dog Park Trust Fund	449	1,095.63	1,429.57	500.00	495.00	(5.00)	99.00%
Civic Trust Fund	484	1,915,736.68	7,381,832.88	1,718,033.00	1.37	(1,718,031.63)	0.00%
Ankeny Community Foundation	491	371,675.91	196,699.42	46,000.00	47,495.56	1,495.56	103.25%
Debt Service	300	12,710,999.14	13,315,390.33	13,698,305.00	7,623,047.01	(6,075,257.99)	55.65%
Enterprise:							
Solid Waste	500	702,436.29	762,911.51	778,000.00	582,846.01	(195,153.99)	74.92%
Utility Deposits	505	129,563.54	136,965.46	150,000.00	125,711.05	(24,288.95)	83.81%
Water Operations	510	10,641,834.91	12,705,305.55	13,293,685.00	10,151,773.94	(3,141,911.06)	76.37%
Water Improvement	520	-	-	-	-	-	
Water Sinking	530	118,797.31	317,462.07	520,118.00	-	(520,118.00)	0.00%
Sewer Operations	550	15,034,866.78	15,393,745.96	15,322,537.00	12,055,200.34	(3,267,336.66)	78.68%
Sewer Improvement	560	-	-	-	-	-	
Sewer Sinking	570	-	-	-	-	-	
Storm Water	580	1,981,348.87	2,062,078.11	2,304,260.00	1,745,126.25	(559,133.75)	75.73%
Golf Course	590	1,768,691.00	1,708,742.83	1,659,000.00	946,286.86	(712,713.14)	57.04%
Capital Project:							
Utility Fund Capital Projects	6**	13,205.00	15,058.00	-	704.00	704.00	
Special Assessments	8**	46,803.00	79,336.00	800.00	826.00	26.00	103.25%
Capital Projects	9**	15,102,377.87	29,366,951.38	33,857,576.00	2,607,178.32	(31,250,397.68)	7.70%
Total Budgeted Revenues		\$ 106,190,317.14	\$ 131,663,144.17	\$ 131,832,114.00	\$ 67,513,709.20	\$ (64,318,404.80)	51.21%
Agency:							
Contractor's Bonds	460	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service:							
Revolving	710	878,905.35	950,460.99	1,204,823.00	865,394.89	(339,428.11)	71.83%
Risk Management	720	1,132,583.17	1,080,057.99	1,450,000.00	1,095,829.64	(354,170.36)	75.57%
Health Insurance	730	3,377,757.61	4,423,887.76	4,644,000.00	3,370,188.22	(1,273,811.78)	72.57%
Sustainability Revolving Loan	770	3,120.53	3,123.94	3,301.00	-	(3,301.00)	0.00%
Economic Development Revolving	780	50,310.39	29,382.28	46,250.00	7,900.00	(38,350.00)	17.08%
Equipment Reserve	790	262,581.89	228,560.93	223,076.00	128,246.39	(94,829.61)	57.49%
Total Unbudgeted Revenues		\$ 5,705,258.94	\$ 6,715,473.89	\$ 7,571,450.00	\$ 5,467,559.14	\$ (2,103,890.86)	72.21%
Total All Revenues ⁽¹⁾		\$ 111,895,576.08	\$ 138,378,618.06	\$ 139,403,564.00	\$ 72,981,268.34	\$ (66,422,295.66)	52.35%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ March is 75% of the fiscal year.

City of Ankeny
Expenditure Summary by Fund
March 31, 2019

Fund	Budget Number	2016-17 Actual	2017-18 Actual	2018-19 Budget	As of March 31, 2019	Variance	Percent ⁽²⁾
General:							
General	100	\$ 24,282,243.15	\$ 25,182,214.96	\$ 30,957,476.00	\$ 20,747,387.21	\$ (10,210,088.79)	67.02%
Hotel/Motel Tax	233	958,914.06	925,925.38	994,964.00	799,411.76	(195,552.24)	80.35%
Special Revenue:							
Fire Gift	220	300	4,173	43,830.00	4,617.00	(39,213.00)	10.53%
Hawkeye Park Player Fees	240	2,340.00	1,600.00	7,000.00	-	(7,000.00)	0.00%
Police Gift	250	-	-	-	-	-	
Road Use Tax	260	4,487,412.12	4,755,317.51	5,611,735.00	4,144,143.02	(1,467,591.98)	73.85%
Police Seizure	270	2,326.77	897.78	28,000.00	1,752.50	(26,247.50)	6.26%
Tax Increment Financing	280	893,031.00	1,309,331.00	1,527,447.00	1,304.00	(1,526,143.00)	0.09%
Police and Fire Retirement	290	1,446,559.73	1,482,397.19	1,962,078.00	1,371,018.90	(591,059.10)	69.88%
Landfill Post-Closure	295	-	-	-	-	-	
Friends of the Ankeny Library	430	19,931.45	11,931.78	25,000.00	12,726.93	(12,273.07)	50.91%
Park Dedication	440	-	-	-	-	-	
Sports Complex Foundation	445	100.00	-	-	-	-	
Ankeny Garden Club	446	2,843.56	3,711.07	1,000.00	-	(1,000.00)	0.00%
Dog Park Trust Fund	449	-	331.75	-	-	-	
Civic Trust Fund	484	25.00	-	25.00	25.00	-	100.00%
Ankeny Community Foundation	491	6,929.96	13,595.24	13,500.00	5,521.21	(7,978.79)	40.90%
Debt Service	300	21,648,815.88	24,916,604.72	21,808,417.00	2,302,861.00	(19,505,556.00)	10.56%
Enterprise:							
Solid Waste	500	682,419.93	741,161.95	803,691.00	689,879.09	(113,811.91)	85.84%
Utility Deposits	505	117,567.00	118,075.00	130,000.00	86,350.00	(43,650.00)	66.42%
Water Operations	510	7,098,904.34	8,259,035.39	8,984,259.00	6,488,066.21	(2,496,192.79)	72.22%
Water Improvement	520	-	-	-	-	-	
Water Sinking	530	900,423.76	1,063,988.26	1,594,986.00	217,078.91	(1,377,907.09)	13.61%
Sewer Operations	550	8,974,816.58	9,362,686.92	10,082,153.00	8,040,782.97	(2,041,370.03)	79.75%
Sewer Improvement	560	-	-	-	-	-	
Sewer Sinking	570	3,637,783.78	1,745,443.78	3,152,522.00	147,539.39	(3,004,982.61)	4.68%
Storm Water	580	563,510.78	555,665.54	729,627.00	463,437.11	(266,189.89)	63.52%
Golf Course	590	1,691,866.20	1,636,009.17	1,783,660.00	1,044,826.60	(738,833.40)	58.58%
Capital Project:							
Utility Fund Capital Projects	6**	3,051,685.72	4,043,217.10	11,321,500.00	5,401,206.32	(5,920,293.68)	47.71%
Special Assessments	8**	-	-	-	-	-	
Capital Projects	9**	12,973,165.65	18,166,552.12	42,856,183.00	19,749,522.84	(23,106,660.16)	46.08%
Total Budgeted Expenditures		\$ 93,443,916.42	\$ 104,299,866.40	\$ 144,419,053.00	\$ 71,719,457.97	\$ (72,699,595.03)	49.66%
Agency:							
Contractor's Bonds	460	\$ -	\$ 46,016.70	\$ -	\$ -	\$ -	
Internal Service:							
Revolving	710	845,820.28	941,263.28	1,204,823.00	787,979.69	(416,843.31)	65.40%
Risk Management	720	1,014,211.88	955,935.07	1,450,000.00	815,744.77	(634,255.23)	56.26%
Health Insurance	730	2,930,743.83	3,639,062.32	4,369,000.00	2,546,904.77	(1,822,095.23)	58.29%
Sustainability Revolving Loan	770	4,300.00	-	-	-	-	
Economic Development Revolving	780	8,000.00	79,000.00	100,500.00	26,000.00	(74,500.00)	25.87%
Equipment Reserve	790	272,397.00	358,156.11	27,941.00	27,941.29	0.29	100.00%
Total Unbudgeted Expenditures		\$ 5,075,472.99	\$ 6,019,433.48	\$ 7,152,264.00	\$ 4,204,570.52	\$ (2,947,693.48)	58.79%
Total All Expenditures ⁽¹⁾		\$ 98,519,389.41	\$ 110,319,299.88	\$ 151,571,317.00	\$ 75,924,028.49	\$ (75,647,288.51)	50.09%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ March is 75% of the fiscal year.

City of Ankeny
Major Operating Funds
Detailed Revenue Summary
March 31, 2019

	2016-17 Actual	2017-18 Actual	2018-19 Budget	As of March 31, 2019	Over (under) Budget	Percent ⁽¹⁾
General Fund:						
Property Tax:						
General Property Tax	\$ 17,919,537	\$ 19,221,676	\$ 20,438,351	\$ 11,445,295	\$ (8,993,056)	56.00%
Ag Land Tax	10,308	11,035	11,850	7,649	(4,201)	64.55%
Airport Authority Levy	395,854	424,634	490,520	274,554	(215,966)	55.97%
Subtotal	\$ 18,325,699	\$ 19,657,345	\$ 20,940,721	\$ 11,727,499	\$ (9,213,222)	56.00%
Non-Property Taxes:						
Hotel/Motel Tax	\$ 1,463,394	\$ 1,389,024	\$ 1,431,000	\$ 1,206,937	\$ (224,063)	84.34%
Mobile Home Tax	15,599	16,532	16,300	11,938	(4,362)	73.24%
Utility Replacement Tax	205,050	194,936	177,148	87,793	(89,355)	49.56%
Utility Franchise Tax	1,172,923	1,271,856	1,279,000	958,593	(320,407)	74.95%
Cable TV Franchise Tax	249,531	243,104	245,000	193,766	(51,234)	79.09%
Subtotal	\$ 3,106,497	\$ 3,115,453	\$ 3,148,448	\$ 2,459,027	\$ (689,421)	78.10%
Licenses and Permits:						
Miscellaneous Licenses:						
Liquor Licenses	\$ 51,824	\$ 54,712	\$ 53,000	\$ 42,052	\$ (10,948)	79.34%
Cigarette Permits	4,075	4,175	4,000	100	(3,900)	2.50%
Solicitor Licenses	6,280	7,600	5,000	2,540	(2,460)	50.80%
Miscellaneous Business Licenses	2,240	1,750	1,000	900	(100)	90.00%
Garbage Licenses	1,200	1,200	1,200	1,533	333	127.78%
Dog Licenses	21,920	22,435	21,000	16,375	(4,625)	77.98%
Fire Permits	4,961	2,170	2,000	2,525	525	126.25%
Code Enforcement Licenses & Permits:						
Alarm Permits	11,935	12,485	12,000	10,910	(1,090)	90.92%
Building Permits	1,886,395	1,513,490	1,200,000	910,653	(289,347)	75.89%
Electrical Permits	163,675	152,446	130,000	116,510	(13,490)	89.62%
Heating Permits	114,389	110,844	100,000	79,645	(20,355)	79.65%
Plumbing Permits	130,183	118,580	100,000	74,377	(25,623)	74.38%
Driveway Permits	12,740	10,000	10,000	8,520	(1,480)	85.20%
Sidewalk Permits	15,780	-	10,000	8,415	(1,585)	84.15%
Moving/Demolition Permits	280	227	200	200	-	100.00%
Fence & Oversize Permits	35,984	42,670	27,000	35,147	8,147	130.17%
Subtotal	\$ 2,463,860	\$ 2,065,223	\$ 1,676,400	\$ 1,310,402	\$ (365,998)	78.17%
Use of Money and Property:						
Interest	\$ 358,913	\$ 676,752	\$ 1,200,000	\$ 933,925	\$ (266,075)	77.83%
Commissions	20,200	26,083	7,000	3,168	(3,832)	45.25%
Advertising	10,475	17,800	9,000	3,725	(5,275)	41.39%
Leases	32,862	38,324	39,867	38,368	(1,499)	96.24%
Lakeside Rental	44,518	43,590	42,000	35,965	(6,036)	85.63%
Park Shelter Rentals	14,610	17,994	13,000	5,785	(7,215)	44.50%
Sports Complex Rentals	83,616	62,269	71,000	39,813	(31,188)	56.07%
Aquatic Center Rentals	30,103	31,373	28,000	19,838	(8,162)	70.85%
Miscellaneous Rentals	1,341	923	1,000	1,029	29	102.95%
Subtotal	\$ 596,637	\$ 915,107	\$ 1,410,867	\$ 1,081,615	\$ (329,252)	76.66%
Intergovernmental Revenue:						
Local:						
Fire Protection	\$ 249,644	\$ 279,293	\$ 304,000	\$ 147,575	\$ (156,425)	48.54%
School/Police Agreements	45,077	45,863	170,490	147,852	(22,639)	86.72%
County Library Contribution	101,796	129,412	120,656	90,492	(30,164)	75.00%
Other Local Contributions	28,312	26,656	27,000	27,562	562	102.08%
State:						
Library Open Access	17,547	14,876	13,500	13,523	23	100.17%
Other State Revenue	11,063	13,021	13,800	13,834	34	100.25%
Commercial & Industrial Replacement	608,484	623,689	607,684	303,865	(303,819)	50.00%
Federal:						
Public Safety Grants	16,664	197,220	43,000	40,580	(2,420)	94.37%
Subtotal	\$ 1,078,587	\$ 1,330,030	\$ 1,300,130	\$ 785,284	\$ (514,846)	60.40%
Service Charges:						
Police and Fire:						
Insurance Reports	\$ 9,429	\$ 9,070	\$ 9,000	\$ 6,825	\$ (2,175)	75.83%
Fire/Ambulance Reports	140	200	100	170	70	170.00%
False Alarm Fees	4,425	3,925	4,000	3,800	(200)	95.00%
Ambulance Charges	1,249,178	1,296,461	1,326,000	1,043,008	(282,992)	78.66%
Fingerprinting	20,294	18,965	20,000	16,955	(3,045)	84.78%
Towing Surcharge	3,640	4,350	3,000	1,580	(1,420)	52.67%
Plan Review Fees	17,905	16,075	15,000	11,030	(3,970)	73.53%
Parks and Recreation:						
Swimming Pool Admissions	437,340	471,670	430,000	286,674	(143,326)	66.67%
Season Passes	455,898	458,176	430,000	156,156	(273,844)	36.32%
Special Population	12,500	12,442	12,000	7,092	(4,908)	59.10%
Special Programs	176,217	187,216	165,000	123,914	(41,086)	75.10%
Rec Programs - Tax Exempt	350,621	355,304	349,000	242,632	(106,368)	69.52%

	2016-17 Actual	2017-18 Actual	2018-19 Budget	As of March 31, 2019	Over (under) Budget	Percent ⁽¹⁾
Swimming Lessons	110,420	107,382	100,000	3,820	(96,180)	3.82%
Dog Park Passes	25,580	27,121	23,000	27,060	4,060	117.65%
Housing and Subdivision:						
Housing Code	8,014	9,305	59,000	63,032	4,032	106.83%
Plan Review Fees	444,303	460,823	200,000	163,812	(36,188)	81.91%
Site Plan Review	11,700	16,275	11,000	9,570	(1,430)	87.00%
Zoning	4,075	4,115	3,000	3,825	825	127.50%
Subdivision Filing Fees	9,850	17,285	10,000	10,780	780	107.80%
Board of Adjustment Fees	2,450	3,575	2,000	1,815	(185)	90.75%
Architect Review Board Fees	3,850	4,485	3,000	2,685	(315)	89.50%
Nuisance Abatements	971	461	1,000	311	(689)	31.10%
Miscellaneous Service Charges:						
Information Systems - Enterprise Funds	210,298	206,704	247,646	164,787	(82,859)	66.54%
Animal Impound Fees	1,331	2,121	1,600	811	(789)	50.70%
Copy Charges	8,309	7,844	8,200	5,588	(2,612)	68.15%
Miscellaneous Service Charges	10,036	8,040	9,400	6,509	(2,891)	69.25%
Subtotal	\$ 3,588,774	\$ 3,709,391	\$ 3,441,946	\$ 2,364,241	\$ (1,077,705)	68.69%
Other Revenues:						
Map Sales	\$ 75	\$ 30	\$ 100	\$ 15	\$ (85)	15.00%
Knox Box Sales	12,890	8,264	13,000	10,630	(2,370)	81.77%
Sales/Salvages	2,577	6,326	9,000	7,903	(1,097)	87.81%
Concessions	219,927	228,705	210,000	129,409	(80,591)	61.62%
Contributions-Private Sources	-	-	6,800	4,400	(2,400)	64.71%
Program Sponsorships	19,190	21,756	20,000	10,447	(9,553)	52.24%
Refunds/Rebates	13,341	40,256	28,500	29,801	1,301	104.56%
Prairie Ridge Maint Reimb	160,452	212,673	225,000	156,965	(68,035)	69.76%
Roadway Signage Reimb	47,840	12,715	20,000	14,850	(5,150)	74.25%
Recreation Ticket Reimb	1,384	658	500	167	(333)	33.40%
Police OT Reimb	13,322	10,305	11,000	6,830	(4,170)	62.09%
Court Fines	47,695	63,771	50,000	46,295	(3,705)	92.59%
Library Fines	51,948	48,810	50,000	31,834	(18,166)	63.67%
Miscellaneous Library Revenues	5,761	10,835	5,000	4,217	(783)	84.34%
Miscellaneous Revenues	20,996	14,873	16,300	9,124	(7,176)	55.98%
Overages/Shortages	3,655	1,100	-	1,316	1,316	
Subtotal	\$ 621,053	\$ 681,077	\$ 665,200	\$ 464,202	\$ (200,998)	69.78%
Fund Total	\$ 29,781,106	\$ 31,473,628	\$ 32,583,712	\$ 20,192,270	\$ (12,391,442)	61.97%
Hotel/Motel Tax Fund						
Other Revenue:						
Interest	\$ 1,063	\$ 880	\$ 2,000	\$ -	\$ (2,000)	0.00%
Refunds/Reimbursements	25,718	25,718	25,718	-	(25,718)	0.00%
Fund Total	\$ 26,782	\$ 26,598	\$ 27,718	\$ -	\$ (27,718)	0.00%
Road Use Tax Fund:						
Intergovernmental Revenue:						
Road Use Taxes	\$ 6,777,996	\$ 6,966,167	\$ 6,660,956	\$ 5,526,475	\$ (1,134,481)	82.97%
Tax Increment Financing Fund:						
Property Tax:						
TIF District Urban Renewal I	\$ 6,686,566	\$ 7,327,825	\$ 6,473,265	\$ 3,784,510	\$ (2,688,755)	58.46%
TIF District Urban Renewal II	274,972	103,351	-	96	96	
TIF District Urban Renewal III	389,137	506,499	504,892	346,359	(158,533)	68.60%
Use of Money and Property:						
Interest	6,772	7,385	65,000	-	(65,000)	0.00%
Other Reimbursements	-	-	-	549,059	549,059	
Fund Total	\$ 7,357,446	\$ 7,945,059	\$ 7,043,157	\$ 4,680,025	\$ (2,363,132)	66.45%
Police and Fire Retirement Fund:						
Property Tax:						
General Property Tax	\$ 1,477,857	\$ 1,585,293	\$ 1,962,082	\$ 1,098,208	\$ (863,874)	55.97%
Non-property Taxes:						
Mobile Home Tax	1,258	1,351	1,000	1,122	122	112.18%
Utility Replacement Tax	16,546	15,730	16,607	8,231	(8,376)	49.56%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	49,100	50,326	56,971	28,487	(28,484)	50.00%
Grants	-	16,667	-	-	-	
School Police Agreements	-	-	23,457	-	(23,457)	0.00%
Use of Money and Property:						
Interest	3,202	6,000	12,000	-	(12,000)	0.00%
Fund Total	\$ 1,547,962	\$ 1,675,367	\$ 2,072,117	\$ 1,136,048	\$ (936,069)	54.83%
Debt Service Fund:						
Property Tax:						
General Property Tax	\$ 12,192,349	\$ 12,804,472	\$ 13,139,443	\$ 7,386,562	\$ (5,752,881)	56.22%
Non-property Taxes:						
Mobile Home Tax	9,550	9,895	9,000	6,998	(2,002)	77.75%
Utility Replacement Tax	125,571	116,568	103,798	51,441	(52,357)	49.56%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	372,631	372,944	356,064	178,046	(178,018)	50.00%

	2016-17 Actual	2017-18 Actual	2018-19 Budget	As of March 31, 2019	Over (under) Budget	Percent ⁽¹⁾
Use of Money and Property:						
Interest	10,898	11,510	90,000	-	(90,000)	0.00%
Bond Proceeds	-	-	-	-	-	
Fund Total	\$ 12,710,999	\$ 13,315,390	\$ 13,698,305	\$ 7,623,047	\$ (6,075,258)	55.65%
Solid Waste Fund:						
Service Charges:						
Recycling Fees	\$ 686,745	\$ 732,577	\$ 761,000	\$ 570,537	\$ (190,463)	74.97%
Service Charges	15,488	16,140	16,000	12,309	(3,691)	76.93%
Refunds	-	13,922	-	-	-	
Interest	203	273	1,000	-	(1,000)	0.00%
Fund Total	\$ 702,436	\$ 762,912	\$ 778,000	\$ 582,846	\$ (195,154)	74.92%
Water Fund:						
Refunds	\$ 15,155	\$ 11,128	8,000	5,496	\$ (2,504)	68.71%
Sales Tax	513,254	633,511	-	57,893	57,893	
Excise Tax	-	-	658,000	449,412	(208,589)	68.30%
Cell Tower Lease	76,153	76,827	78,382	62,519	(15,863)	79.76%
Outside Billing	12,651	14,909	15,000	11,373	(3,627)	75.82%
Water Sales	6,740,332	8,520,270	9,039,984	6,898,393	(2,141,591)	76.31%
Hook Up Fees	392,572	193,493	200,000	131,401	(68,599)	65.70%
Meter Sales	303,328	341,210	325,000	252,514	(72,486)	77.70%
Temporary Water Sales	72,300	52,000	60,000	38,500	(21,500)	64.17%
Water Availability	2,412,313	2,730,019	2,757,319	2,146,280	(611,039)	77.84%
Service Charges	92,729	104,848	95,000	70,333	(24,667)	74.03%
Unapplied Credits	(2,423)	5,553	-	6,187	6,187	
Deposits	129,564	136,965	150,000	125,711	(24,289)	83.81%
Interest	12,148	19,801	57,000	20,368	(36,632)	35.73%
Bond Proceeds	118,797	317,462	520,118	-	(520,118)	0.00%
Miscellaneous	1,325	1,737	-	1,105	1,105	
Fund Total	\$ 10,890,196	\$ 13,159,733	\$ 13,963,803	\$ 10,277,485	\$ (3,686,318)	73.60%
Sewer Fund:						
Sales Tax	\$ 208,812	\$ 218,184	\$ 240,000	\$ 176,924	\$ (63,076)	73.72%
Miscellaneous	-	-	-	1,871	1,871	
Sewer Rental	8,557,200	8,717,387	8,803,959	6,926,746	(1,877,213)	78.68%
Hook Up Fees	757,715	653,446	400,000	394,158	(5,842)	98.54%
Sewer Availability	5,427,535	5,709,483	5,766,578	4,483,060	(1,283,518)	77.74%
Interest	15,219	25,421	42,000	19,682	(22,318)	46.86%
Fund Total	\$ 15,034,867	\$ 15,393,746	\$ 15,322,537	\$ 12,055,200	\$ (3,267,337)	78.68%
Storm Water Fund						
Permits	\$ 16,241	\$ 15,542	\$ 10,000	\$ 5,663	\$ (4,337)	56.63%
Interest	2,761	2,413	20,000	-	(20,000)	0.00%
Sales Tax	30,477	31,834	41,000	29,781	(11,219)	72.64%
Service Charges	1,931,870	2,011,489	2,233,260	1,709,682	(523,578)	76.56%
Miscellaneous	-	800	-	-	-	
Fund Total	\$ 1,981,349	\$ 2,062,078	\$ 2,304,260	\$ 1,745,126	\$ (559,134)	75.73%
Golf Course Fund:						
Refunds	\$ 2,020	\$ 895	\$ 1,000	\$ 2,377	\$ 1,377	237.65%
Rebates	473	1,540	-	363	363	
Commissions	3,179	3,446	1,000	2,335	1,335	233.50%
Miscellaneous Service Charges	29,473	31,480	26,000	20,263	(5,737)	77.93%
Gift Certificates	1,363	7,951	-	(1,334)	(1,334)	
Driving Range	95,402	82,028	86,000	39,761	(46,239)	46.23%
Trail Fees	553	88	-	-	-	
Rec Program Fees	20,660	22,541	20,000	8,485	(11,515)	42.43%
Overages (Shortages)	383	60	-	(183)	(183)	
Food and Beverage Sales	240,808	227,604	216,000	134,508	(81,492)	62.27%
Clubhouse and Banquet Rental	28,014	31,845	33,000	32,220	(780)	97.64%
Alcoholic Beverage Sales	207,487	203,182	193,000	115,142	(77,858)	59.66%
Season Passes	42,567	76,542	53,000	22,133	(30,867)	41.76%
Greens Fees	534,420	499,192	495,000	280,932	(214,068)	56.75%
Merchandise Sales	135,429	110,226	127,000	62,967	(64,033)	49.58%
Cart Rental	333,197	326,725	315,000	181,852	(133,148)	57.73%
Equipment Rental	6,020	5,029	3,000	1,950	(1,050)	65.00%
Salvage Sales	17	706	-	153	153	
Sales Tax	33,807	33,580	33,000	17,384	(15,616)	52.68%
Miscellaneous Revenue	51,367	42,551	51,000	24,606	(26,394)	48.25%
Interest	660	834	5,000	-	(5,000)	0.00%
Other Reimbursement	1,394	700	1,000	373	(627)	37.28%
Fund Total	\$ 1,768,691	\$ 1,708,743	\$ 1,659,000	\$ 946,287	\$ (712,713)	57.04%
Total - Major Operating Funds	\$ 88,579,831	\$ 94,489,420	\$ 96,113,565	\$ 64,764,809	\$ (31,348,756)	67.38%

⁽¹⁾ March is 75% of the fiscal year.

City of Ankeny
Major Operating Funds
Budget versus Actual
March 31, 2019

		Revenue				Expenditures			
		Budget	Actual	Variance	%	Budget	Actual	Variance	%
General Fund									
Public Safety:									
Police Administration	1111	\$ 4,000	\$ 3,903	\$ (97)	98%	\$ 772,306	\$ 512,935	\$ (259,371)	66%
Police Operations	1112	227,993	195,238	(32,755)	86%	6,269,356	4,393,394	(1,875,962)	70%
Police Support Services	1114	46,000	38,749	(7,251)	84%	1,747,208	1,235,345	(511,863)	71%
Crossing Guards	1119	52,897	48,978	(3,919)	93%	105,794	74,746	(31,048)	71%
Emergency Preparedness	1140	-	-	-	N/A	50,799	47,424	(3,375)	93%
Fire Support	1141	339,200	176,269	(162,931)	52%	1,109,146	787,133	(322,013)	71%
Fire Suppression	1142	1,000	586	(414)	59%	2,524,352	1,840,918	(683,434)	73%
Emergency Medical Services	1144	1,328,600	1,045,353	(283,247)	79%	4,278,870	2,606,243	(1,672,627)	61%
Code Enforcement	1460	1,818,200	1,430,781	(387,419)	79%	1,479,378	1,057,732	(421,646)	71%
Animal Control	2224	1,600	811	(789)	51%	15,300	5,679	(9,621)	37%
Subtotal		\$ 3,819,490	\$ 2,940,668	\$ (878,822)	77%	\$ 18,352,509	\$ 12,561,548	\$ (5,790,961)	68%
Health & Social Services:									
Mosquito Control	2223	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
Special Populations	2448	12,000	7,092	(4,908)	59%	25,000	12,620	(12,380)	50%
Subtotal		\$ 12,000	\$ 7,092	\$ (4,908)	59%	\$ 25,000	\$ 12,620	\$ (12,380)	50%
Culture & Recreation:									
Library	2331	\$ 214,956	\$ 161,776	\$ (53,180)	75%	\$ 1,641,108	\$ 1,165,263	\$ (475,845)	71%
Park Administration	2440	50,000	36,634	(13,366)	73%	373,052	252,008	(121,044)	68%
Park Maintenance	2441	-	-	-	N/A	1,340,946	957,725	(383,221)	71%
Recreation Programs	2442	517,500	370,774	(146,726)	72%	703,987	483,470	(220,517)	69%
Community Center	2443	42,000	35,930	(6,070)	86%	68,350	46,198	(22,152)	68%
Aquatic Centers	2444	1,167,500	579,378	(588,122)	50%	1,096,193	675,788	(420,405)	62%
Prairie Ridge Sports Complex	2445	316,562	219,279	(97,283)	69%	969,431	515,421	(454,010)	53%
Hawkeye Concessions	2446	62,000	36,270	(25,730)	58%	55,288	27,888	(27,400)	50%
Cemetery	3547	-	-	-	N/A	600	-	(600)	0%
Subtotal		\$ 2,370,518	\$ 1,440,041	\$ (930,477)	61%	\$ 6,248,955	\$ 4,123,761	\$ (2,125,194)	66%
Public Works:									
Public Transportation	3540	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	-
Airport Authority	3548	509,215	284,021	(225,194)	56%	508,915	254,753	(254,162)	50%
Subtotal		\$ 509,215	\$ 284,021	\$ (225,194)	56%	\$ 508,915	\$ 254,753	\$ (254,162)	50%
Community & Economic Development:									
Engineering	3545	\$ 40,000	\$ 44,837	\$ 4,837	112%	\$ 560,574	\$ 364,810	\$ (195,764)	65%
Housing Authority	3648	-	-	-	N/A	28,512	27,512	(1,000)	96%
Economic Development	4886	-	-	-	N/A	409,556	221,211	(188,345)	54%
Planning & Building	4887	31,100	29,410	(1,690)	95%	962,872	619,742	(343,130)	64%
Subtotal		\$ 71,100	\$ 74,247	\$ 3,147	104%	\$ 1,961,514	\$ 1,233,275	\$ (728,239)	63%
General Government:									
Communications	2335	\$ -	\$ 13	\$ 13	N/A	\$ 330,194	\$ 226,084	\$ (104,110)	68%
Legislative	4881	-	-	-	N/A	210,468	128,331	(82,137)	61%
Human Resources	4882	-	-	-	N/A	369,553	229,665	(139,888)	62%
Policy & Administration	4883	-	-	-	N/A	871,594	609,807	(261,787)	70%
City Clerk	4884	85,800	64,027	(21,773)	75%	489,712	358,155	(131,557)	73%
Finance	4885	25,465,943	15,215,873	(10,250,070)	60%	393,467	288,270	(105,197)	73%
Information Technology	4889	248,646	165,288	(83,358)	66%	990,584	659,148	(331,436)	67%
City Hall Building	4891	1,000	1,000	-	100%	205,011	61,970	(143,041)	30%
Subtotal		\$ 25,801,389	\$ 15,446,201	\$ (10,355,188)	60%	\$ 3,860,583	\$ 2,561,430	\$ (1,299,153)	66%
Total General Fund		\$ 32,583,712	\$ 20,192,271	\$ (12,391,441)	62%	\$ 30,957,476	\$ 20,747,387	\$ (10,210,089)	67%
Hotel/Motel Tax Fund									
Community and Economic Development	2233	\$ 27,718	\$ -	\$ (27,718)	0%	\$ 994,964	\$ 799,412	\$ (195,552)	80%

		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>%</u>		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>%</u>
Road Use Tax Fund										
Public Works:										
Street Lighting	1260	\$ -	\$ -	\$ -	N/A	\$ 668,000	\$ 459,808	\$ (208,192)	69%	
Roadway Administration	3261	6,660,956	5,526,475	(1,134,481)	83%	1,721,240	1,189,750	(531,490)	69%	
Roadway Maintenance	3262	-	-	-	N/A	2,212,152	1,682,427	(529,725)	76%	
Snow and Ice Control	3263	-	-	-	N/A	442,811	472,048	29,237	107%	
Traffic Safety	3265	-	-	-	N/A	567,532	340,108	(227,424)	60%	
Total Road Use Tax Fund		<u>\$ 6,660,956</u>	<u>\$ 5,526,475</u>	<u>\$ (1,134,481)</u>	83%	<u>\$ 5,611,735</u>	<u>\$ 4,144,143</u>	<u>\$ (1,467,592)</u>	74%	
Tax Increment Financing										
Community and Economic Development	4280	\$ 7,043,157	\$ 4,680,025	\$ (2,363,132)	66%	\$ 1,527,447	\$ 1,304	\$ (1,526,143)	0%	
Police and Fire Retirement										
Public Safety:	4290	\$ 2,072,117	\$ 1,136,048	\$ (936,069)	55%	\$ 1,962,078	\$ 1,371,019	\$ (591,059)	70%	
Debt Service										
Debt Service:	4300	\$ 13,698,305	\$ 7,623,047	\$ (6,075,258)	56%	\$ 21,808,417	\$ 2,302,861	\$ (19,505,556)	11%	
Solid Waste										
Enterprise:	3500	\$ 778,000	\$ 582,846	\$ (195,154)	75%	\$ 803,691	\$ 689,879	\$ (113,812)	86%	
Water										
Enterprise:										
Utility Deposits	3505	\$ 150,000	\$ 125,711	(24,289)	84%	\$ 130,000	\$ 86,350	(43,650)	66%	
Water Administration	3510	13,293,685	10,151,774	(3,141,911)	76%	7,234,451	5,282,489	(1,951,962)	73%	
Water Maintenance	3512	-	-	-	N/A	1,749,808	1,205,577	(544,231)	69%	
Water Improvement	3520	-	-	-	N/A	-	-	-	N/A	
Water Sinking	3530	520,118	-	(520,118)	0%	1,594,986	217,079	(1,377,907)	14%	
Total Water Fund		<u>\$ 13,963,803</u>	<u>\$ 10,277,485</u>	<u>\$ (3,686,318)</u>	74%	<u>\$ 10,709,245</u>	<u>\$ 6,791,495</u>	<u>\$ (3,917,750)</u>	63%	
Sewer										
Enterprise:										
Wastewater Administration	3550	\$ 15,322,537	\$ 12,055,200	\$ (3,267,337)	79%	\$ 8,919,368	\$ 7,304,128	\$ (1,615,240)	82%	
Wastewater Operations	3552	-	-	-	N/A	1,162,785	736,655	(426,130)	63%	
Sewer Improvement	3560	-	-	-	N/A	-	-	-	N/A	
Sewer Sinking	3570	-	-	-	N/A	3,152,522	147,539	(3,004,983)	5%	
Total Sewer Fund		<u>\$ 15,322,537</u>	<u>\$ 12,055,200</u>	<u>\$ (3,267,337)</u>	79%	<u>\$ 13,234,675</u>	<u>\$ 8,188,322</u>	<u>\$ (5,046,353)</u>	62%	
Storm Water										
Enterprise:										
Storm Water Administration	3580	\$ 2,304,260	\$ 1,745,126	\$ (559,134)	76%	\$ 502,478	\$ 329,667	\$ (172,811)	66%	
Street Cleaning	3584	-	-	-	N/A	227,149	133,770	(93,379)	59%	
Total Storm Water Fund		<u>\$ 2,304,260</u>	<u>\$ 1,745,126</u>	<u>\$ (559,134)</u>	76%	<u>\$ 729,627</u>	<u>\$ 463,437</u>	<u>\$ (266,190)</u>	64%	
Golf Course										
Enterprise:										
Golf Course Maintenance	2591	\$ 1,000	\$ 1,195	\$ 195	120%	\$ 589,423	\$ 367,554	\$ (221,869)	62%	
Golf Course Pro Shop	2592	1,145,000	619,738	(525,262)	54%	646,610	371,422	(275,188)	57%	
Golf Course Banquet Services	2595	513,000	325,354	(187,646)	63%	547,627	305,851	(241,776)	56%	
Total Golf Course Fund		<u>\$ 1,659,000</u>	<u>\$ 946,287</u>	<u>\$ (712,713)</u>	57%	<u>\$ 1,783,660</u>	<u>\$ 1,044,827</u>	<u>\$ (738,833)</u>	59%	
Total		<u>\$ 96,113,565</u>	<u>\$ 64,764,809</u>	<u>\$ (31,348,756)</u>	67%	<u>\$ 90,123,015</u>	<u>\$ 46,544,086</u>	<u>\$ (43,578,929)</u>	52%	

**City of Ankeny
Investment Schedule
March 2019**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance March 31, 2019
Capital Projects													
28338	IPAIT	CD	CD	1.000%	2/8/2017	8/8/2018	546	\$ 2,000,000.00	\$ -	\$ -	\$ 30,074.68	\$ 2,000,000.00	\$ -
28384	IPAIT	CD	CD	1.300%	5/1/2017	11/1/2018	549	1,000,000.00	-	-	19,641.90	1,000,000.00	-
28383	IPAIT	CD	CD	1.350%	5/1/2017	11/1/2018	549	1,000,000.00	-	-	20,305.48	1,000,000.00	-
11890	IPAIT	CD	CD	2.450%	8/10/2018	8/9/2019	364	6,000,000.00	-	-	-	-	6,000,000.00
31601	IPAIT	CD	CD	2.000%	2/12/2018	8/12/2019	546	1,000,000.00	-	-	-	-	1,000,000.00
313-91634	RBC Wealth Managem	FHLB	Federal Security	2.322%	8/8/2018	9/26/2019	414	1,000,000.00	-	(14,804.00)	1,333.33	-	985,196.00
35905	IPAIT	CD	CD	2.650%	11/2/2018	11/4/2019	367	2,000,000.00	-	-	-	-	2,000,000.00
31602	IPAIT	CD	CD	2.100%	2/12/2018	2/12/2020	730	1,000,000.00	-	-	-	-	1,000,000.00
ANK00309	BNP Paribas	FNMA	Federal Security	1.500%	10/30/2017	2/28/2020	851	3,000,000.00	-	-	45,000.00	-	3,000,000.00
28385	IPAIT	CD	CD	1.500%	5/4/2017	5/4/2020	1096	3,000,000.00	-	-	-	-	3,000,000.00
33772	IPAIT	CD	CD	2.770%	6/14/2018	6/15/2020	732	5,000,000.00	-	-	-	-	5,000,000.00
	Great Western Bank	MM	Money market	2.000%	N/A	N/A	MM	7,337,645.68	-	-	55,268.79	-	7,337,645.68
338081227	Bank of the West	MM	Money market	0.950%	N/A	N/A	MM	7,277,639.15	-	-	23,251.87	7,277,639.15	-
Subtotal								\$ 40,615,284.83	\$ -	\$ (14,804.00)	\$ 194,876.05	\$ 11,277,639.15	\$ 29,322,841.68
Equipment Reserve													
33779	IPAIT	CD	CD	2.400%	6/22/2018	6/22/2019	365	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	1,000,000.00
Subtotal								\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	1,000,000.00
General Funds													
29486	IPAIT	CD	CD	1.830%	6/2/2018	7/2/2018	30	\$ 10,000,000.00	\$ -	\$ -	\$ 15,041.40	\$ 10,000,000.00	\$ -
29486	IPAIT	CD	CD	1.830%	7/2/2018	8/2/2018	31	10,000,000.00	-	-	15,542.77	10,000,000.00	-
313-91634	RBC Wealth Managem	FHLB	Federal Security	0.625%	8/3/2017	8/7/2018	369	994,643.00	-	-	8,482.00	994,643.00	-
28444	IPAIT	CD	CD	1.350%	8/10/2017	8/10/2018	365	1,000,000.00	-	-	13,556.24	1,000,000.00	-
28443	IPAIT	CD	CD	1.350%	8/10/2017	8/10/2018	365	3,000,000.00	-	-	40,671.04	3,000,000.00	-
29486	IPAIT	CD	CD	1.940%	8/3/2018	9/3/2018	31	10,000,000.00	-	-	16,477.11	10,000,000.00	-
ANK00309	BNP Paribas	Ontario Teachers' Finance Trust	Commercial Paper	1.870%	2/9/2018	9/6/2018	209	989,259.72	-	-	10,740.28	989,259.72	-
29486	IPAIT	CD	CD	2.030%	9/4/2018	10/2/2018	28	10,000,000.00	-	-	16,611.99	10,000,000.00	-
313-91634	RBC Wealth Managem	Bank Tokyo-Mitsubishi	Commercial Paper	1.845%	1/22/2018	10/19/2018	270	1,972,700.00	-	-	27,300.00	1,972,700.00	-
3686-4618	Robert W. Baird & Co.	GE Capital	Commercial Paper	2.000%	1/31/2018	10/26/2018	268	985,286.67	-	-	14,713.33	985,286.67	-
3686-4618	Robert W. Baird & Co.	Toyota	Commercial Paper	2.000%	2/2/2018	10/30/2018	270	985,250.00	-	-	14,874.67	985,250.00	-
313-91634	RBC Wealth Managem	ING (US) Funding	Commercial Paper	1.949%	2/5/2018	11/1/2018	269	1,971,591.11	-	-	28,408.89	1,971,591.11	-
29486	IPAIT	CD	CD	2.100%	10/2/2018	11/2/2018	31	15,000,000.00	-	-	26,753.31	15,000,000.00	-
29486	IPAIT	CD	CD	2.240%	11/2/2018	12/3/2018	31	15,000,000.00	-	-	27,616.50	15,000,000.00	-
29486	IPAIT	CD	CD	2.310%	12/3/2018	1/2/2019	30	15,000,000.00	-	-	29,371.36	15,000,000.00	-
29486	IPAIT	CD	CD	2.310%	1/2/2019	2/1/2019	30	15,000,000.00	-	-	29,428.92	15,000,000.00	-
3000595287	Lincoln Savings Bank	CD	CD	2.050%	2/6/2018	2/6/2019	365	1,000,000.00	-	-	20,658.13	1,000,000.00	-
31595	IPAIT	CD	CD	1.900%	2/7/2018	2/7/2019	365	1,000,000.00	-	-	19,020.07	1,000,000.00	-
31595	IPAIT	CD	CD	1.900%	2/7/2018	2/7/2019	365	1,000,000.00	-	-	19,020.07	1,000,000.00	-
31598	IPAIT	CD	CD	1.900%	2/8/2018	2/8/2019	365	1,000,000.00	-	-	19,150.59	1,000,000.00	-
32605	IPAIT	CD	CD	1.950%	2/21/2018	2/21/2019	365	2,000,000.00	-	-	39,345.28	2,000,000.00	-
29486	IPAIT	CD	CD	2.310%	2/1/2019	3/1/2019	28	15,000,000.00	-	-	26,580.96	15,000,000.00	-
32637	IPAIT	CD	CD	2.150%	3/23/2018	3/25/2019	367	3,000,000.00	-	-	64,853.43	3,000,000.00	-
47333516	Two Rivers Bank	CD	CD	1.990%	3/27/2018	3/27/2019	365	1,000,000.00	-	-	19,947.89	1,000,000.00	-
29486	IPAIT	CD	CD	2.310%	3/1/2019	4/1/2019	31	15,000,000.00	-	-	-	-	15,000,000.00
32652	IPAIT	CD	CD	2.150%	4/6/2018	4/8/2019	367	8,000,000.00	-	-	-	-	8,000,000.00
32651	IPAIT	CD	CD	2.150%	4/6/2018	4/8/2019	367	2,000,000.00	-	-	-	-	2,000,000.00
42912244	Two Rivers Bank	CD	CD	1.500%	4/13/2018	4/15/2019	367	1,000,000.00	-	-	-	-	1,000,000.00
12207374	Bankers Trust	CD	CD	2.150%	4/13/2018	4/15/2019	367	3,000,000.00	-	-	-	-	3,000,000.00
32674	IPAIT	CD	CD	2.150%	4/23/2018	4/23/2019	365	2,000,000.00	-	-	-	-	2,000,000.00
108428	Community State	CD	CD	2.270%	5/22/2018	5/22/2019	365	1,000,000.00	-	-	-	-	1,000,000.00
32726	IPAIT	CD	CD	2.200%	5/29/2018	5/29/2019	365	3,000,000.00	-	-	-	-	3,000,000.00
32737	IPAIT	CD	CD	2.200%	5/31/2018	5/31/2019	365	1,150,000.00	-	-	-	-	1,150,000.00
32771	IPAIT	CD	CD	2.400%	6/14/2018	6/14/2019	365	5,000,000.00	-	-	-	-	5,000,000.00
3686-4618	Robert W. Baird & Co.	Banco Santander	Commercial Paper	2.908%	10/31/2018	7/12/2019	254	1,959,783.33	-	-	-	-	1,959,783.33
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	2.696%	11/1/2018	7/15/2019	256	1,962,743.78	-	-	-	-	1,962,743.78
313-91634	RBC Wealth Managem	Toyota Motor Cred	Commercial Paper	2.673%	10/22/2018	7/19/2019	270	1,960,706.00	-	-	-	-	1,960,706.00
313-91634	RBC Wealth Managem	ING (US) Funding	Commercial Paper	2.806%	11/14/2018	8/1/2019	260	1,960,283.78	-	-	-	-	1,960,283.78

**City of Ankeny
Investment Schedule
March 2019**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance March 31, 2019
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	2.808%	12/18/2018	9/13/2019	269	979,454.39	-	-	-	-	979,454.39
3000595287	Lincoln Savings Bank	CD	CD	2.730%	2/6/2019	2/6/2020	365	1,000,000.00	-	-	-	-	1,000,000.00
35984	IPAIT	CD	CD	2.690%	2/8/2019	2/10/2020	367	3,000,000.00	-	-	-	-	3,000,000.00
35994	IPAIT	CD	CD	2.650%	2/21/2019	2/21/2020	365	2,000,000.00	-	-	-	-	2,000,000.00
36037	IPAIT	CD	CD	2.650%	3/25/2019	3/24/2020	365	3,000,000.00	-	-	-	-	3,000,000.00
48617295	Two Rivers Bank	CD	CD	2.320%	3/29/2019	3/29/2020	366	1,000,000.00	-	-	-	-	1,000,000.00
	Great Western Bank	MM	Money market	2.000%	N/A	N/A	MM	36,326,697.31	-	-	257,928.64	7,224,832.08	29,101,865.23
338079809	Bank of the West	MM	Money market	0.950%	N/A	N/A	MM	53,620,985.27	-	-	107,920.41	53,620,985.27	-
Subtotal								\$ 286,819,384.36	\$ -	\$ -	\$ 930,015.28	\$ 197,744,547.85	\$ 89,074,836.51
Police/Fire Pension													
33779	IPAIT	CD	CD	2.400%	6/22/2018	6/22/2019	365	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Subtotal								\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Sewer Improvement Fund													
313-91634	RBC Wealth Managem	GE Capital	Commercial Paper	1.558%	11/20/2017	8/17/2018	270	\$ 988,450.00	\$ -	\$ -	\$ 11,550.00	\$ 988,450.00	\$ -
313-91634	RBC Wealth Managem	GE Capital	Commercial Paper	2.267%	8/20/2018	12/31/2018	133	991,875.22	-	-	8,131.60	991,875.22	-
300621785	Lincoln Savings Bank	CD	CD	2.210%	5/22/2018	5/22/2019	365	500,000.00	-	-	-	-	500,000.00
33779	IPAIT	CD	CD	2.400%	6/22/2018	6/22/2019	365	500,000.00	-	-	-	-	500,000.00
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	2.808%	12/18/2018	9/13/2019	269	979,454.39	-	-	-	-	979,454.39
Subtotal								\$ 3,959,779.61	\$ -	\$ -	\$ 19,681.60	\$ 1,980,325.22	\$ 1,979,454.39
Water Fund													
313-91634	RBC Wealth Managem	GE Capital	Commercial Paper	1.558%	11/20/2017	8/17/2018	270	\$ 988,450.00	\$ -	\$ -	\$ 11,550.00	\$ 988,450.00	\$ -
313-91634	RBC Wealth Managem	GE Capital	Commercial Paper	2.267%	8/20/2018	12/31/2018	133	991,875.22	-	-	8,131.60	991,875.22	-
300621785	Lincoln Savings Bank	CD	CD	2.210%	5/22/2018	5/22/2019	365	500,000.00	-	-	-	-	500,000.00
33837	IPAIT	CD	CD	2.350%	8/30/2018	5/28/2019	271	1,500,000.00	-	-	-	-	1,500,000.00
32297242	Bank of the West	MM	Money market	0.830%	N/A	N/A	MM	511,836.82	-	-	686.02	511,836.82	-
Subtotal								\$ 4,492,162.04	\$ -	\$ -	\$ 20,367.62	\$ 2,492,162.04	\$ 2,000,000.00
Total Investments								\$ 337,386,610.84	\$ -	\$ (14,804.00)	\$ 1,164,940.55	\$ 213,494,674.26	\$ 123,877,132.58
Totals by Institution													
Bank of the West								\$ 61,410,461.24	\$ -	\$ -	\$ 131,858.30	\$ 61,410,461.24	\$ -
Bankers Trust								3,000,000.00	-	-	-	-	3,000,000.00
BNP Paribas								3,989,259.72	-	-	55,740.28	989,259.72	3,000,000.00
Central Bank								-	-	-	-	-	-
Charter Bank								-	-	-	-	-	-
Community State								1,000,000.00	-	-	-	-	1,000,000.00
First National Bank								-	-	-	-	-	-
Great Southern Bank								-	-	-	-	-	-
Great Western Bank								43,664,342.99	-	-	313,197.43	7,224,832.08	36,439,510.91
IPAIT								196,650,000.00	-	-	489,063.10	131,000,000.00	65,650,000.00
Lincoln Savings Bank								3,000,000.00	-	-	20,658.13	1,000,000.00	2,000,000.00
RBC Wealth Management								17,742,226.89	-	(14,804.00)	104,887.42	8,899,584.55	8,827,838.34
Robert W. Baird & Co.								3,930,320.00	-	-	29,588.00	1,970,536.67	1,959,783.33
Two Rivers Bank								3,000,000.00	-	-	19,947.89	1,000,000.00	2,000,000.00
US Bank								-	-	-	-	-	-
Wells Fargo								-	-	-	-	-	-
Total								\$ 337,386,610.84	\$ -	\$ (14,804.00)	\$ 1,164,940.55	\$ 213,494,674.26	\$ 123,877,132.58

City of Ankeny
Investment Schedule
March 2019

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance March 31, 2019
<u>Totals by Type</u>													
Mutual fund								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CD								206,650,000.00	-	-	529,669.12	133,000,000.00	73,650,000.00
Money market								105,074,804.23	-	-	445,055.73	68,635,293.32	36,439,510.91
Federal security								4,994,643.00	-	(14,804.00)	54,815.33	994,643.00	3,985,196.00
Commercial paper								20,667,163.61	-	-	135,400.37	10,864,737.94	9,802,425.67
								<u>\$ 337,386,610.84</u>	<u>\$ -</u>	<u>\$ (14,804.00)</u>	<u>\$ 1,164,940.55</u>	<u>\$ 213,494,674.26</u>	<u>\$ 123,877,132.58</u>