

Council Member \_\_\_\_\_ introduced the following resolution entitled "RESOLUTION APPOINTING UMB BANK, N.A. OF KANSAS CITY, MISSOURI, TO SERVE AS SUBSTITUTE PAYING AGENT, REGISTRAR, AND TRANSFER AGENT", and moved that the resolution be adopted. Council Member \_\_\_\_\_ seconded the motion to adopt. The roll was called and the vote was,

AYES:

NAYS:

Whereupon, the Mayor declared the resolution duly adopted as follows:

### **RESOLUTION**

#### **RESOLUTION APPOINTING UMB BANK, N.A. OF KANSAS CITY, MISSOURI, TO SERVE AS SUBSTITUTE PAYING AGENT, REGISTRAR, AND TRANSFER AGENT**

WHEREAS, the current Paying Agent, Registrar and Transfer Agent for the obligations listed on Exhibit "A" is Bankers Trust Company of Des Moines, Iowa ("Bankers"); and

WHEREAS, Bankers has notified the City that it will cease the provision of such services on or about June 10, 2019, and has assigned its contracts for such services to UMB Bank, n.a. of Kansas City, Missouri ("UMB Bank, n.a.");

WHEREAS, this Council of the City of Ankeny, Iowa (the "Issuer") has determined that it is in the best interest of the Issuer to engage UMB Bank, n.a. to serve as the Paying Agent, Registrar and Transfer Agent of the outstanding financing issues of the Issuer as set out on Exhibit "A" attached hereto and made a part hereof (collectively the "Bonds");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That effective June 7, 2019, UMB Bank, n.a. is appointed to serve as the successor Paying Agent, Registrar, and Transfer Agent in connection with the Bonds.

Section 2. That all services and fees shall be subject to the City's agreement with Bankers, these agreements having been assigned from Bankers to UMB Bank, n.a.

Section 3. That the City Clerk, Mayor, and Administrative Services Director are directed to proceed on behalf of the Issuer to take all action necessary as may be required to allow UMB Bank, n.a. to assume duties as Paying Agent, Registrar and Transfer Agent for the Bonds listed on Exhibit "A" attached hereto.

Section 4. That Notice of this appointment shall be filed on the EMMA website within 10 working days after the effective date of the appointment of UMB Bank, n.a., pursuant to this Resolution.

PASSED AND APPROVED this 15th day of April, 2019.

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Mayor

ATTEST:

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Interim City Clerk