

RESOLUTION

A RESOLUTION APPROVING BOND DISCLOSURE POLICY

WHEREAS, the City of Ankeny, sometimes hereinafter referred to as the City, is a municipal corporation duly incorporated, organized and existing under and by virtue of the Constitution and laws of the State of Iowa; and

WHEREAS, Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended (the "Rule") imposes requirements upon the City's securities offerings including providing an official statement and a continuing disclosure agreement with the purchaser or underwriter in connection with each new issuance of obligations which fall within the Rule; and

WHEREAS, to provide for future compliance with the Rule, the City has prepared a Bond Disclosure Policy outlining procedures related to the preparation of its primary and secondary disclosures for existing and future municipal securities issued by the City.

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA, THAT THE FOLLOWING WRITTEN PROCEDURES ARE ADOPTED WHICH SHALL APPLY WITH RESPECT TO ALL MUNICIPAL SECURITIES INCURRED BY THE CITY:

Section 1. The "Bond Disclosure Policy" (hereinafter "Policy") attached hereto is hereby adopted and approved.

Section 2. The official designated in said policy shall take any and all action necessary to properly to implement the policy.

PASSED AND APPROVED this 15th day of April, 2019.

Gary Lorenz, Mayor

ATTEST:

Debra M. Arend, Interim City Clerk