

RESOLUTION

RESOLUTION AUTHORIZING THE MAYOR TO SIGN A DEVELOPMENT AGREEMENT WITH KWIK TRIP, INC. CONCERNING THE CONSTRUCTION OF A TRAFFIC SIGNAL AT THE INTERSECTION OF NW 36TH STREET AND THE PRIVATE DRIVE EAST OF KWIK STAR IN THE CITY OF ANKENY, IOWA

WHEREAS, Kwik Trip, Inc. has asked the City to enter into a Development Agreement that outlines certain terms and conditions for the construction of a traffic signal and associated improvements at the intersection of NW 36th Street and the private drive east of Kwik Star in the City of Ankeny; and,

WHEREAS, the City will need to complete the design of the traffic signal at the intersection of NW 36th Street and the private drive east of Kwik Star once traffic warrants are met, which is assumed to be on or before the year 2025 in order to adhere to the terms of the Development Agreement; and,

WHEREAS, Kwik Trip, Inc. and City Staff agreed to set a terms of conditions outlined in the attached Development Agreement.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa hereby authorizes the Mayor to sign the aforesaid Development Agreement on behalf of the City of Ankeny, Iowa.

PASSED AND APPROVED on this 3rd day of June, 2019.

Gary Lorenz, Mayor

ATTEST:

Debra M. Arend, Interim City Clerk