

[illegible]

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A PART OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 31, TOWNSHIP 81 NORTH, RANGE 23 WEST OF THE FIFTH PRINCIPAL MERIDIAN, POLK COUNTY, IOWA AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID SECTION 31; THENCE NORTH 00°07'05" EAST ALONG THE WEST LINE OF SAID SOUTHWEST FRACTIONAL QUARTER, 1329.13 FEET TO THE NORTHEAST CORNER OF SOUTHWEST QUARTER OF SAID SOUTHWEST FRACTIONAL QUARTER; THENCE CONTINUING NORTH 00°07'05" EAST ALONG SAID WEST LINE, 662.06 FEET TO THE SOUTH LINE OF THE NORTH HALF OF THE NORTH HALF OF SAID SOUTHWEST FRACTIONAL QUARTER; THENCE NORTH 89°46'30" EAST ALONG SAID SOUTH LINE, 2700.99 FEET TO THE WEST RIGHT OF WAY LINE OF INTERSTATE 35; THENCE SOUTH 01°21'09" WEST ALONG SAID WEST RIGHT OF WAY LINE, 1504.60 FEET; THENCE SOUTHERLY CONTINUING ALONG SAID WEST RIGHT OF WAY LINE AND A CURVE CONCAVE EASTERLY WHOSE RADIUS IS 17327.00 FEET, WHOSE ARC LENGTH IS 491.10 FEET AND WHOSE CHORD BEARS SOUTH 00°32'26" WEST, 491.08 FEET TO THE NORTH LINE OF OTTER CREEK REDEVELOPMENT PLAT 2, AN OFFICIAL PLAT; THENCE SOUTH 89°51'33" WEST, 2664.92 FEET TO THE POINT OF BEGINNING AND CONTAINING 122.63 ACRES (5,341,686 SQUARE FEET), THE PROPERTY IS SUBJECT TO ANY AND ALL EASEMENTS OF RECORD, INCLUDING THE WEST 33.00 FEET THEREOF FOR ROADWAY EASEMENT. SAID EASEMENT CONTAINS 1.51 ACRES (65,710 S.F.).

