

## RESOLUTION

### A RESOLUTION AUTHORIZING THE CITY OF ANKENY TO APPROVE A SETTLEMENT AGREEMENT WITH THE IOWA ECONOMIC DEVELOPMENT AUTHORITY AND AGILENT TECHNOLOGIES, INC

**WHEREAS**, the City Council of the City of Ankeny, Iowa, recognizes that the State of Iowa's High Quality Jobs Program has promoted job creation through the creation of a facility for Agilent Technologies, Inc. (formerly dba Advanced Analytical Technologies, Inc.); and

**WHEREAS**, the facility completed by Advanced Analytical Technologies, Inc., in 2015 provided capital investment and job creation within the City of Ankeny and the State of Iowa; and

**WHEREAS**, on March 27, 2015 IEDA awarded Advanced Analytical Technologies, Inc., a 50% forgivable/50% repayable loan and tax incentives from the High Quality Jobs Program; and

**WHEREAS**, under the contract for these incentives, Advanced Analytical Technologies, Inc., was required to create a specific number of jobs and maintain newly created jobs for two years; and

**WHEREAS**, Advanced Analytical Technologies, Inc., did not meet all job creation requirements to receive all awarded incentives; and

**WHEREAS**, the IEDA Board approved a negotiated settlement on June 22, 2018 under the terms and conditions described in the Settlement Agreement dated April 23, 2019.

**NOW THEREFORE, BE IT RESOLVED** that the City Council of the City of Ankeny, Iowa, hereby approves the Settlement Agreement between Agilent Technologies, Inc., the City of Ankeny and the Iowa Economic Development Authority; authorizes the Mayor to execute said Agreement; and authorizes the City staff to do all things necessary to carry out the terms of the Agreement.

**PASSED AND APPROVED** this 17th day of June, 2019.

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Gary Lorenz, Mayor

ATTEST:

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Debra M. Arend, Interim City Clerk