

RESOLUTION

A RESOLUTION SETTING A PUBLIC HEARING ON A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY & CROSSWINDS BUSINESS PARK BUILDING I, LLC

WHEREAS, Crosswinds Business Park Building I, LLC is considering constructing an approximately 137,000 square foot warehouse/distribution facility on approximately 11 acres located at 7310 SE Crosswinds Drive, said property being within the city limits of the City of Ankeny and eligible for Local Business Investment Policy incentives; and

WHEREAS, this new facility will provide capital investment and once occupied, expand employment within the City of Ankeny; and

WHEREAS, city staff is negotiating a development agreement between the City of Ankeny and Crosswinds Business Park Building I, LLC related to the development costs in accordance with City Council policy; and

WHEREAS, the City Council will consider approval of a development agreement with Crosswinds Business Park Building I, LLC to provide financial assistance in the form of property tax rebates.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa sets a public hearing on the proposed development agreement for July 15, 2019 at 5:30 p.m.

PASSED AND APPROVED this 1st day of July, 2019.

Gary Lorenz, Mayor

ATTEST:

Denise Hoy, City Clerk