Iowa Department of Transportation Agreement for a Revitalize Iowa's Sound Economy Program (RISE) Project

RECIPIENT: Ankeny

PROJECT NO: RM-0187(644)--9D-77

IOWA DOT AGREEMENT NO.: 2019-R-005

This is an agreement between Ankeny (hereinafter referred to as Recipient) and the Iowa Department of Transportation (hereinafter referred to as the DOT). The Recipient submitted an application to the DOT for funding through the Revitalize Iowa's Sound Economy (RISE) fund under Iowa Code Chapter 315, and the application was approved by Transportation Commission Order No. PPM-2019-41 on January 8, 2019.

Pursuant to the terms of this agreement, and applicable statutes and administrative rules the DOT agrees to provide funding to the Recipient for the authorized and approved costs for eligible items associated with the construction of approximately 1,215 feet of SE 77th Street, 3,440 feet of SE Crosswinds Drive, and a right-turn lane on SE Four Mile Drive, a left-turn lane on SE 90th Street and a right-turn lane on SE Corporate Woods Drive located on the southeast side of town.

In consideration of the foregoing and the mutual promises contained in this agreement, the parties agree as follows:

- 1. The Recipient shall be the lead organization for carrying out the provisions of this agreement.
- 2. All notices required under this agreement shall be made in writing to the DOT's and/or the Recipient's contact person. The DOT's contact person shall be Jennifer Kolacia, Office of Systems Planning, 800 Lincoln Way, Ames, Iowa 50010, 515-239-1738, email Jennifer.Kolacia@iowadot.us. The Recipient's contact person shall be Derek Lord, Economic Development Director, City of Ankeny, 410 W. First Street, Ankeny, IA 50023, DLord@ankenyiowa.gov, 515-965-6430.
- 3. The Recipient shall be responsible for the development and completion of the following described project:

Construction of approximately 1,215 feet of SE 77th Street, 3,440 feet of SE Crosswinds Drive, and a right-turn lane on SE Four Mile Drive, a left-turn lane on SE 90th Street and a right-turn lane on SE Corporate Woods Drive located on the southeast side of town. This project will provide improved access to more than 159 acres for industrial, warehouse and professional office purposes. The associated economic development is the majority of the designated development area (159 acres in total and shown on Exhibit A) will be developed with RISE eligible land uses.

Exhibit A

Project Site Map:



