

RESOLUTION NO. 2019-XXX

**A RESOLUTION APPROVING THE APPLICATION FOR TAX ABATEMENT UNDER
THE URBAN REVITALIZATION PLAN FOR THE CITY OF ANKENY, IOWA,
SUBMITTED FOR THE PROPERTY LOCALLY KNOWN AS
301-309 SW WALNUT STREET, ANKENY, IOWA**

WHEREAS, the current property owner 98 Investments, LLC submitted an Application for Tax Abatement under the Urban Revitalization Plan for the City of Ankeny, Iowa; and

WHEREAS, said Application requests Tax Abatement for property locally known as 301-309 SW Walnut Street, Ankeny, Iowa, and legally described as:

LOT 7 OP OUTLOT 1 TOWN OF ANKENY

WHEREAS, the City Council of the City of Ankeny, Iowa, finds the Application for Tax Abatement to be in order and should be approved.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Ankeny, Iowa, that the Application for Tax Abatement under the Urban Revitalization Plan for the City of Ankeny submitted by 98 Investments, LLC for the property locally known as 301-309 SW Walnut Street, Ankeny, Iowa, is hereby approved.

BE IT FURTHER RESOLVED that partial tax exemption for a period of ten years, under the schedule as set out in the application is hereby approved.

BE IT FURTHER RESOLVED that the City Clerk is hereby authorized to forward all documents necessary to the Polk County Auditor for the purposes for establishing the tax abatement in the records of Polk County, Iowa.

PASSED AND APPROVED this 7th day of October, 2019.

Gary Lorenz, Mayor

ATTEST:

Denise L. Hoy, City Clerk