



bringing it all together

Application for Tax Abatement Under the Urban Revitalization Plan For City of Ankeny, Iowa

☐ Prior Approval for Intended Improvements

☒ Approval of Improvements Completed

Address of Property: 301 - 309 SW Walnut Street Ankeny, Iowa 50023

Legal Description of Property: LOT 7 OP OUTLOT 1 TOWN OF ANKENY

Title Holder or Contract Buyer: 98 investments LLC

Address of Owner: 6000 Westown Parkway, Ste 30
West Des Moines, Iowa 50266-7707

Phone Number (daytime) 515/619-9067

PROPERTY USE

Existing Property Use: ☐ Residential ☒ Commercial ☐ Industrial ☐ Vacant

Proposed Property Use: ☐ Residential ☐ Commercial ☐ Industrial

☒ Rental or ☐ Owner-Occupied

IMPROVEMENTS

☐ New Construction ☐ Addition ☒ General Improvements

Specify: Conversion of Miller Auto repair into Uptown Garage
Brewing (Suites 305 & 309)

Installation of building-wide sprinkler system

New patio/Lawn on East side of Bldg

New roof. Interior remodeling of porch Light & Walnut Street
Gallery

Date of Completion: 9/30/19 ☐ Estimated or ☒ Actual

Cost of Improvements: \$ 750,000.00 ☒ Estimated or ☐ Actual

Partial exemption based on the actual value added by the improvements. The exemption is for a period of ten years. The amount of the partial exemption is equal to a percent of the actual value added by the improvements, determined as follows:

- | | |
|---|---|
| a. for the first year, eighty percent. | f. for the sixth year, forty percent |
| b. for the second year, seventy percent | g. for the seventh year, thirty percent |
| c. for the third year, sixty percent | h. for the eighth year, thirty percent |
| d. for the fourth year, fifty percent | i. for the ninth year, twenty percent |
| e. for the fifth year, forty percent | j. for the tenth year, twenty percent |

RENTAL PROPERTY (complete if applicable)

Number of Units: 5 Suites

Tenants at time of purchase / or present tenants	Date of tenant occupancy	Relocation benefits received by eligible tenants
Porch Light Coffee House	11/31/2017	
Walnut Street Gallery	5/11/2016	

Edward Jones 9/1/2018

AFFIDAVIT UPTOWN GARAGE BREWING 8/1/2019

STATE OF IOWA POLK COUNTY

Before me, the undersigned authority, personally appeared Marcus Patts, who being duly

Name of Affiant

sworn, testified under oath that the attached instrument is true and correct.

Signature of Affiant

Subscribed and sworn to (or affirmed) before me this 21st day of September, 20 19

Erika Newman

Signature of Notary

ERIKA NEWMAN
Commission Number 808649
My Commission Expires
1/29/2021

PLANNING & BUILDING DEPARTMENT

The above application ☒ is
☐ is not

in conformance with the requirements of the Urban Revitalization Plan for

Deek Lord
Community Development Signature

Uptown Ankeny
9/26/2019
Date

Construction Permit No.(s) 19-3086-AIT; 18-4095-AIT;

Date(s) Issued: 7/18/19; 8/21/18;

19-1332-AIT
Building Department Signature

5/15/19 9/27/2019
Date