## CITY OF ANKENY, IOWA OFFER TO PURCHASE

To Seller: Gary Bauer

3851 NW Irvinedale Drive

Ankeny, IA 50023

- 1. **Property Description.** The City of Ankeny, Iowa, intends to acquire property owned by you situated in Ankeny, Iowa, and legally described on the attached exhibit(s), and is, by this reference, made a part hereof.
- 2. **Price.** The City of Ankeny agrees to pay \$1397.00, calculated as follows:

Permanent Easement: 1270 SF x \$1.10 / SF = \$1397.00

Total Compensation: (Rounded Up) \$1397.00

The City of Ankeny, Iowa will be responsible for all survey, abstracting (if any), recording, and other fees and expenses involved with this project.

- 3. **Purpose of the Acquisition.** The acquisition is for the addition of 12" water main with the NW Irvinedale Drive Water Improvements project.
- 4. **Real Estate Taxes.** The acquisition shall not affect the liability of the Seller for payment of real estate taxes when due.
- 5. **Possession.** Possession shall be upon receipt of funds.
- 6. <u>Conveyance.</u> Upon payment of the purchase price, Seller shall convey the property to the City of Ankeny, Iowa, in accordance with the form provided by the City.
- 7. **Time is of the Essence.** Time is of the essence in this contract.
- 8. <u>Contract Binding on Successors-in-Interest.</u> This contract shall apply to and bind the successors-in-interest of the Seller, and Seller agrees to warrant good and sufficient title.
- 9. <u>Execution of Offer.</u> This Offer is executed on behalf of the City of Ankeny, Iowa, and is subject to ratification by the City Council upon its acceptance by Seller.

Dated at Ankeny, Iowa, this 11th day of November, 2019.	
F	OR THE CITY OF ANKENY, IOWA
В	by:
THIS OFFER IS ACCEPTED on this 11th day of November, 2019.	
В	Gary Bauer
Approved by the City Council of the City of Ankeny on the 18th day of November, 2019, by Resolution No	
В	Gary Lorenz, Mayor

Attest: \_\_\_\_\_\_ Denise L. Hoy, City Clerk