

NOTICE OF PUBLIC HEARING **AMENDMENT OF FY2019-2020 CITY BUDGET**

The City Council of Ankeny in POLK County, Iowa
will meet at Ankeny Kirkendall Public Library - Council Chambers
at 5:30 p.m. on 05/18/20
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	37,495,141		37,495,141
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	37,495,141	0	37,495,141
Delinquent Property Taxes	4	0		0
TIF Revenues	5	8,685,245		8,685,245
Other City Taxes	6	3,439,259		3,439,259
Licenses & Permits	7	2,149,600		2,149,600
Use of Money and Property	8	3,453,915		3,453,915
Intergovernmental	9	13,132,290		13,132,290
Charges for Services	10	36,859,512		36,859,512
Special Assessments	11	1,263		1,263
Miscellaneous	12	8,675,182	3,200	8,678,382
Other Financing Sources	13	15,575,700	7,954,906	23,530,606
Transfers In	14	20,567,225	116,061	20,683,286
Total Revenues and Other Sources	15	150,034,332	8,074,167	158,108,499
Expenditures & Other Financing Uses				
Public Safety	16	21,538,695	33,300	21,571,995
Public Works	17	6,676,641	2,100	6,678,741
Health and Social Services	18	27,000		27,000
Culture and Recreation	19	7,971,308	119,000	8,090,308
Community and Economic Development	20	3,894,314	1,200	3,895,514
General Government	21	4,102,104		4,102,104
Debt Service	22	22,744,397	7,954,906	30,699,303
Capital Projects	23	53,249,902		53,249,902
Total Government Activities Expenditures	24	120,204,361	8,110,506	128,314,867
Business Type / Enterprises	25	28,951,344		28,951,344
Total Gov Activities & Business Expenditures	26	149,155,705	8,110,506	157,266,211
Transfers Out	27	20,567,225	116,061	20,683,286
Total Expenditures/Transfers Out	28	169,722,930	8,226,567	177,949,497
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-19,688,598	-152,400	-19,840,998
Beginning Fund Balance July 1	30	135,135,626		135,135,626
Ending Fund Balance June 30	31	115,447,028	-152,400	115,294,628

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Amended revenues include increases in bond proceeds and transfers in related to the current refunding of the General Obligation Refunding Bonds, Series 2011A and 2012B. Amended expenditures include increases related to additional medical supplies and refunds related to COVID-19 and the current refunding of the General Obligation Refunding Bonds, Series 2011A and 2012B.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Jennifer Sease

City Clerk/ Finance Officer Name