

**RESOLUTION XX-XXX**

**A RESOLUTION SETTING A PUBLIC HEARING ON A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY & RYAN COMPANIES US, INC.**

**WHEREAS**, Ryan Companies US, Inc. is considering constructing an approximately 350,000 square foot warehouse on approximately 35 acres located at 5800 SE Delaware Avenue, said property being within the city limits of the City of Ankeny and eligible for Local Business Investment Policy incentives; and

**WHEREAS**, this new facility will provide significant capital investment and once occupied, expand employment within the City of Ankeny; and

**WHEREAS**, city staff is negotiating a development agreement between the City of Ankeny and Ryan Companies US, Inc. related to the development costs in accordance with City Council policy; and

**WHEREAS**, the City Council will consider approval of a development agreement with Ryan Companies US, Inc. to provide financial assistance in the form of property tax rebates.

**NOW THEREFORE, BE IT RESOLVED** that the City Council of the City of Ankeny, Iowa sets a public hearing on the proposed development agreement for June 1st, 2020 at 5:30 p.m.

**Passed and approved** this 18th day of May, 2020.

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Gary Lorenz, Mayor

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Denise Hoy, City Clerk