

**City of Ankeny, Iowa**  
**General Fund**  
**Fund Balance Summary**  
**Fiscal Year 2023/2024**

|                         | <b>2019-20</b>       | <b>2020-21</b>       | <b>2021-22</b>       | <b>2022-23</b>       | <b>2022-23</b>       | <b>2023-24</b>       | <b>2024-25</b>       |
|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                         | <b>Actual</b>        | <b>Actual</b>        | <b>Actual</b>        | <b>Budget</b>        | <b>Revised</b>       | <b>Budget</b>        | <b>Projected</b>     |
| Cash Balance, July 1    | \$ 20,773,513        | \$ 21,019,984        | \$ 27,081,132        | \$ 26,793,448        | \$ 31,251,980        | \$ 31,081,767        | \$ 29,837,567        |
| Revenues                | 34,914,489           | 38,335,983           | 40,677,427           | 40,956,624           | 43,932,695           | 45,244,592           | 47,335,347           |
| Transfers In            | 677,932              | 610,000              | 627,646              | 1,372,600            | 1,361,600            | 1,154,000            | 1,220,000            |
| Funds Available         | \$ 56,365,934        | \$ 59,965,967        | \$ 68,386,205        | \$ 69,122,672        | \$ 76,546,275        | \$ 77,480,359        | \$ 78,392,914        |
| Expenditures            | 30,172,861           | 31,625,929           | 35,445,205           | 41,972,911           | 43,451,658           | 45,575,192           | 48,064,919           |
| Transfers Out           | 5,173,089            | 1,258,906            | 1,689,020            | 1,458,850            | 2,012,850            | 2,067,600            | 2,128,350            |
| Ending Balance, June 30 | <u>\$ 21,019,984</u> | <u>\$ 27,081,132</u> | <u>\$ 31,251,980</u> | <u>\$ 25,690,911</u> | <u>\$ 31,081,767</u> | <u>\$ 29,837,567</u> | <u>\$ 28,199,645</u> |

**City of Ankeny, Iowa  
 General Fund  
 Revenue Summary  
 Fiscal Year 2023/2024**

|                           | <b>2019-20<br/>Actual</b>   | <b>2020-21<br/>Actual</b>   | <b>2021-22<br/>Actual</b>   | <b>2022-23<br/>Budget</b>   | <b>2022-23<br/>Revised</b>  | <b>2023-24<br/>Budget</b>   | <b>2024-25<br/>Projected</b> |
|---------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|
| Property Taxes            | \$ 21,715,721               | \$ 23,999,728               | \$ 25,688,638               | \$ 28,010,027               | \$ 28,010,027               | \$ 29,551,240               | \$ 31,424,199                |
| Non-Property Taxes        | 3,066,948                   | 2,628,442                   | 3,581,826                   | 3,182,779                   | 3,778,779                   | 3,848,025                   | 3,920,705                    |
| Licenses and Permits      | 2,441,600                   | 3,069,489                   | 2,816,356                   | 2,247,600                   | 2,183,500                   | 1,738,500                   | 1,816,500                    |
| Use of Money and Property | 2,061,682                   | 602,810                     | 568,595                     | 375,839                     | 2,515,479                   | 2,577,662                   | 2,578,892                    |
| Intergovernmental         | 1,480,178                   | 3,175,259                   | 1,586,676                   | 1,356,712                   | 1,423,580                   | 1,518,016                   | 1,417,988                    |
| Service Charges           | 3,631,041                   | 4,285,775                   | 5,737,710                   | 5,195,081                   | 5,376,663                   | 5,372,906                   | 5,519,530                    |
| Special Assessments       | 230                         | -                           | -                           | -                           | -                           | -                           | -                            |
| Miscellaneous             | 517,089                     | 574,480                     | 697,626                     | 588,586                     | 644,667                     | 638,243                     | 657,533                      |
| Total Revenues            | <u>\$ 34,914,489</u>        | <u>\$ 38,335,983</u>        | <u>\$ 40,677,427</u>        | <u>\$ 40,956,624</u>        | <u>\$ 43,932,695</u>        | <u>\$ 45,244,592</u>        | <u>\$ 47,335,347</u>         |
| Transfers In              | <u>677,932</u>              | <u>610,000</u>              | <u>627,646</u>              | <u>1,372,600</u>            | <u>1,361,600</u>            | <u>1,154,000</u>            | <u>1,220,000</u>             |
| Total                     | <u><u>\$ 35,592,421</u></u> | <u><u>\$ 38,945,983</u></u> | <u><u>\$ 41,305,073</u></u> | <u><u>\$ 42,329,224</u></u> | <u><u>\$ 45,294,295</u></u> | <u><u>\$ 46,398,592</u></u> | <u><u>\$ 48,555,347</u></u>  |

**City of Ankeny, Iowa**  
**General Fund**  
**Revenue Summary by Source**  
**Fiscal Year 2023/2024**

| <b>Property Taxes</b>       | <b>2019-20<br/>Actual</b> | <b>2020-21<br/>Actual</b> | <b>2021-22<br/>Actual</b> | <b>2022-23<br/>Budget</b> | <b>2022-23<br/>Revised</b> | <b>2023-24<br/>Budget</b> | <b>2024-25<br/>Projected</b> |
|-----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------|------------------------------|
| General Property Tax        | \$ 21,182,763             | \$ 23,406,273             | \$ 25,054,492             | \$ 27,345,096             | \$ 27,345,096              | \$ 28,853,533             | \$ 30,701,960                |
| Airport Authority Tax       | 520,868                   | 580,365                   | 621,186                   | 651,931                   | 651,931                    | 683,301                   | 707,833                      |
| Ag Land Tax                 | 12,090                    | 13,090                    | 12,960                    | 13,000                    | 13,000                     | 14,406                    | 14,406                       |
| <b>Total Property Taxes</b> | <b>\$ 21,715,721</b>      | <b>\$ 23,999,728</b>      | <b>\$ 25,688,638</b>      | <b>\$ 28,010,027</b>      | <b>\$ 28,010,027</b>       | <b>\$ 29,551,240</b>      | <b>\$ 31,424,199</b>         |

| <b>Non-Property Taxes</b>       | <b>2019-20<br/>Actual</b> | <b>2020-21<br/>Actual</b> | <b>2021-22<br/>Actual</b> | <b>2022-23<br/>Budget</b> | <b>2022-23<br/>Revised</b> | <b>2023-24<br/>Budget</b> | <b>2024-25<br/>Projected</b> |
|---------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------|------------------------------|
| Hotel/Motel Tax                 | \$ 1,341,089              | \$ 834,306                | \$ 1,527,170              | \$ 1,370,000              | \$ 1,924,000               | \$ 1,982,000              | \$ 2,041,000                 |
| Cable TV Franchise Tax          | 267,155                   | 256,414                   | 250,135                   | 256,000                   | 224,000                    | 216,000                   | 208,000                      |
| Mobile Home Tax                 | 14,775                    | 15,971                    | 16,026                    | 15,300                    | 15,300                     | 15,300                    | 15,300                       |
| Utility Excise Tax              | 169,700                   | 162,311                   | 188,001                   | 204,479                   | 204,479                    | 215,725                   | 229,405                      |
| Utility Franchise Tax           | 1,274,229                 | 1,359,440                 | 1,600,494                 | 1,337,000                 | 1,411,000                  | 1,419,000                 | 1,427,000                    |
| <b>Total Non-Property Taxes</b> | <b>\$ 3,066,948</b>       | <b>\$ 2,628,442</b>       | <b>\$ 3,581,826</b>       | <b>\$ 3,182,779</b>       | <b>\$ 3,778,779</b>        | <b>\$ 3,848,025</b>       | <b>\$ 3,920,705</b>          |

| <b>Licenses and Permits</b>                | <b>2019-20<br/>Actual</b> | <b>2020-21<br/>Actual</b> | <b>2021-22<br/>Actual</b> | <b>2022-23<br/>Budget</b> | <b>2022-23<br/>Revised</b> | <b>2023-24<br/>Budget</b> | <b>2024-25<br/>Projected</b> |
|--|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------|------------------------------|
| <b>Miscellaneous Licenses and Permits:</b> |                           |                           |                           |                           |                            |                           |                              |
| Alarm Permits                              | \$ 14,150                 | \$ 14,525                 | \$ 12,410                 | \$ 14,000                 | \$ 14,000                  | \$ 14,000                 | \$ 14,000                    |
| Liquor Licenses                            | 64,258                    | 12,711                    | 119,059                   | 61,000                    | 65,000                     | 65,000                    | 65,000                       |
| Cigarette Permits                          | 6,875                     | 4,500                     | 6,050                     | 5,000                     | 5,000                      | 5,000                     | 5,000                        |
| Solicitor Licenses                         | 5,010                     | 7,345                     | 8,870                     | 7,000                     | 7,000                      | 7,000                     | 7,000                        |
| Miscellaneous Business Licenses            | 1,259                     | 1,554                     | 1,240                     | 2,000                     | 1,000                      | 1,000                     | 1,000                        |
| Garbage Licenses                           | 1,400                     | 1,200                     | 1,400                     | 1,400                     | 1,400                      | 1,400                     | 1,400                        |
| Pet Licenses                               | 19,783                    | 44,039                    | 41,450                    | 29,000                    | 35,000                     | 35,000                    | 35,000                       |
| Mobile Food Vendor Licenses                | 2,565                     | 8,240                     | 7,810                     | 5,000                     | 6,000                      | 6,000                     | 6,000                        |
| <b>Code Enforcement Permits:</b>           |                           |                           |                           |                           |                            |                           |                              |
| Operational Permits                        | 3,170                     | 8,885                     | 5,113                     | 4,000                     | 3,000                      | 3,000                     | 3,000                        |
| Building Permits                           | 1,809,995                 | 2,333,174                 | 2,069,033                 | 1,665,000                 | 1,577,000                  | 1,262,000                 | 1,340,000                    |
| Electrical Permits                         | 178,164                   | 192,981                   | 173,295                   | 141,000                   | 147,000                    | 103,000                   | 103,000                      |
| Heating Permits                            | 115,850                   | 128,679                   | 122,470                   | 95,000                    | 95,000                     | 67,000                    | 67,000                       |
| Plumbing Permits                           | 132,677                   | 149,211                   | 128,084                   | 120,000                   | 131,000                    | 92,000                    | 92,000                       |
| Driveway Permits                           | 16,175                    | 22,985                    | 16,680                    | 15,000                    | 9,000                      | 6,000                     | 6,000                        |
| Sidewalk Permits                           | 16,700                    | 23,685                    | 16,005                    | 14,000                    | 9,000                      | 6,000                     | 6,000                        |
| Moving/Demolition Permits                  | 250                       | 450                       | 325                       | 200                       | 100                        | 100                       | 100                          |
| Miscellaneous Permits                      | 53,319                    | 115,325                   | 87,062                    | 69,000                    | 78,000                     | 65,000                    | 65,000                       |
| <b>Total Licenses and Permits</b>          | <b>\$ 2,441,600</b>       | <b>\$ 3,069,489</b>       | <b>\$ 2,816,356</b>       | <b>\$ 2,247,600</b>       | <b>\$ 2,183,500</b>        | <b>\$ 1,738,500</b>       | <b>\$ 1,816,500</b>          |

| <b>Use of Money and Property</b>       | <b>2019-20<br/>Actual</b> | <b>2020-21<br/>Actual</b> | <b>2021-22<br/>Actual</b> | <b>2022-23<br/>Budget</b> | <b>2022-23<br/>Revised</b> | <b>2023-24<br/>Budget</b> | <b>2024-25<br/>Projected</b> |
|--|---------------------------|---------------------------|---------------------------|---------------------------|----------------------------|---------------------------|------------------------------|
| Interest                               | \$ 1,869,636              | \$ 367,184                | \$ 214,311                | \$ 125,000                | \$ 2,200,000               | \$ 2,300,000              | \$ 2,300,000                 |
| Commissions                            | 6,524                     | 414                       | 19,015                    | 6,800                     | 7,600                      | 7,600                     | 7,600                        |
| Advertising                            | 8,800                     | 1,550                     | -                         | -                         | -                          | -                         | -                            |
| Leases                                 | 40,851                    | 46,525                    | 43,632                    | 44,039                    | 44,879                     | 46,062                    | 47,292                       |
| Aquatic Center Rentals                 | 13,291                    | 28,136                    | 34,357                    | 30,000                    | 30,000                     | 30,000                    | 30,000                       |
| Community Center Rentals               | 46,355                    | 39,777                    | 81,268                    | 67,000                    | 77,000                     | 77,000                    | 77,000                       |
| Library Rentals                        | 3,469                     | 3,016                     | 26,194                    | 7,000                     | 48,000                     | 10,000                    | 10,000                       |
| Park Shelter Rentals                   | 9,824                     | 18,985                    | 24,861                    | 18,000                    | 18,000                     | 18,000                    | 18,000                       |
| Sports Complex Rentals                 | 61,523                    | 96,612                    | 123,567                   | 77,000                    | 88,000                     | 88,000                    | 88,000                       |
| Miscellaneous Rentals                  | 1,409                     | 611                       | 1,390                     | 1,000                     | 2,000                      | 1,000                     | 1,000                        |
| <b>Total Use of Money and Property</b> | <b>\$ 2,061,682</b>       | <b>\$ 602,810</b>         | <b>\$ 568,595</b>         | <b>\$ 375,839</b>         | <b>\$ 2,515,479</b>        | <b>\$ 2,577,662</b>       | <b>\$ 2,578,892</b>          |



|                                | 2019-20              | 2020-21              | 2021-22              | 2022-23              | 2022-23              | 2023-24              | 2024-25              |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Miscellaneous                  | Actual               | Actual               | Actual               | Budget               | Revised              | Budget               | Projected            |
| Concessions                    | \$ 141,040           | \$ 140,471           | \$ 288,637           | \$ 219,000           | \$ 234,000           | \$ 234,000           | \$ 234,000           |
| Map Sales                      | 55                   | 25                   | 30                   | -                    | -                    | -                    | -                    |
| Salvage Sales                  | 2,768                | 6,064                | 1,589                | -                    | 5,871                | -                    | -                    |
| Private Contributions          | 25,950               | -                    | -                    | -                    | 6,000                | -                    | -                    |
| Sponsorships                   | 19,759               | 13,750               | 25,172               | 16,000               | 18,000               | 18,000               | 18,000               |
| Rebates/Refunds/Reimbursements | 36,960               | 115,450              | 34,438               | 4,000                | 17,210               | 4,000                | 4,000                |
| Overtime Reimbursement         | 17,132               | 3,361                | 18,210               | 14,000               | 12,000               | 12,000               | 12,000               |
| Roadway Signage Reimbursement  | 4,700                | 797                  | 6,625                | -                    | -                    | -                    | -                    |
| Maintenance Reimbursement      | 174,126              | 211,109              | 241,132              | 253,186              | 253,186              | 265,843              | 279,133              |
| Fines/Parking Tickets          | 59,615               | 56,131               | 49,968               | 56,000               | 72,000               | 78,000               | 84,000               |
| Library Fines                  | 29,139               | 19,374               | 20,924               | 20,000               | 20,000               | 20,000               | 20,000               |
| Lost/Damaged Materials         | 3,381                | 5,409                | 7,345                | 6,000                | 6,000                | 6,000                | 6,000                |
| Miscellaneous                  | 1,564                | 1,569                | 1,511                | 400                  | 400                  | 400                  | 400                  |
| Overages/Shortages             | 900                  | 970                  | 2,045                | -                    | -                    | -                    | -                    |
| Total Miscellaneous            | <u>\$ 517,089</u>    | <u>\$ 574,480</u>    | <u>\$ 697,626</u>    | <u>\$ 588,586</u>    | <u>\$ 644,667</u>    | <u>\$ 638,243</u>    | <u>\$ 657,533</u>    |
| Total Revenues                 | <u>\$ 34,914,489</u> | <u>\$ 38,335,983</u> | <u>\$ 40,677,427</u> | <u>\$ 40,956,624</u> | <u>\$ 43,932,695</u> | <u>\$ 45,244,592</u> | <u>\$ 47,335,347</u> |
|                                |                      |                      |                      |                      |                      |                      |                      |
| Transfers In                   | 2019-20              | 2020-21              | 2021-22              | 2022-23              | 2022-23              | 2023-24              | 2024-25              |
|                                | Actual               | Actual               | Actual               | Budget               | Revised              | Budget               | Projected            |
| Total Transfers In             | <u>\$ 677,932</u>    | <u>\$ 610,000</u>    | <u>\$ 627,646</u>    | <u>\$ 1,372,600</u>  | <u>\$ 1,361,600</u>  | <u>\$ 1,154,000</u>  | <u>\$ 1,220,000</u>  |
| Total                          | <u>\$ 35,592,421</u> | <u>\$ 38,945,983</u> | <u>\$ 41,305,073</u> | <u>\$ 42,329,224</u> | <u>\$ 45,294,295</u> | <u>\$ 46,398,592</u> | <u>\$ 48,555,347</u> |

**City of Ankeny, Iowa**  
**General Fund**  
**Expenditure Summary by Type**  
**Fiscal Year 2023/2024**

|                      | <b>2019-20</b>       | <b>2020-21</b>       | <b>2021-22</b>       | <b>2022-23</b>       | <b>2022-23</b>       | <b>2023-24</b>       | <b>2024-25</b>       |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                      | <b>Actual</b>        | <b>Actual</b>        | <b>Actual</b>        | <b>Budget</b>        | <b>Revised</b>       | <b>Budget</b>        | <b>Projected</b>     |
| Personal Services    | \$ 23,225,958        | \$ 24,382,841        | \$ 27,469,316        | \$ 31,476,637        | \$ 31,420,445        | \$ 33,801,642        | \$ 36,019,416        |
| Contractual Services | 4,247,843            | 4,298,114            | 5,392,111            | 6,965,104            | 7,529,650            | 7,538,350            | 7,644,096            |
| Commodities          | 1,960,969            | 1,881,615            | 2,191,593            | 2,548,725            | 2,954,927            | 2,939,843            | 2,830,143            |
| Capital Outlay       | 718,269              | 1,043,537            | 373,136              | 895,927              | 1,537,160            | 1,136,898            | 1,254,347            |
| Debt Service         | 19,822               | 19,822               | 19,049               | 86,518               | 9,476                | 158,459              | 316,917              |
| Total Expenditures   | <u>\$ 30,172,861</u> | <u>\$ 31,625,929</u> | <u>\$ 35,445,205</u> | <u>\$ 41,972,911</u> | <u>\$ 43,451,658</u> | <u>\$ 45,575,192</u> | <u>\$ 48,064,919</u> |
| Transfers Out        | <u>5,173,089</u>     | <u>1,258,906</u>     | <u>1,689,020</u>     | <u>1,458,850</u>     | <u>2,012,850</u>     | <u>2,067,600</u>     | <u>2,128,350</u>     |
| Total                | <u>\$ 35,345,950</u> | <u>\$ 32,884,835</u> | <u>\$ 37,134,225</u> | <u>\$ 43,431,761</u> | <u>\$ 45,464,508</u> | <u>\$ 47,642,792</u> | <u>\$ 50,193,269</u> |

**City of Ankeny, Iowa**  
**General Fund**  
**Expenditure Summary by Program**  
**Fiscal Year 2023/2024**

| <b>Public Safety</b>       | <b>2019-20</b><br><b>Actual</b> | <b>2020-21</b><br><b>Actual</b> | <b>2021-22</b><br><b>Actual</b> | <b>2022-23</b><br><b>Budget</b> | <b>2022-23</b><br><b>Revised</b> | <b>2023-24</b><br><b>Budget</b> | <b>2024-25</b><br><b>Projected</b> |
|----------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|------------------------------------|
| Police Administration      | \$ 772,128                      | \$ 850,955                      | \$ 1,592,213                    | \$ 1,772,643                    | \$ 1,929,753                     | \$ 2,002,095                    | \$ 2,076,156                       |
| Police Operations          | 6,267,636                       | 6,494,269                       | 6,137,794                       | 7,363,552                       | 7,589,888                        | 8,221,822                       | 8,453,191                          |
| Police Support Services    | 1,696,510                       | 1,968,160                       | 2,366,374                       | 2,576,960                       | 2,704,305                        | 2,978,095                       | 3,046,446                          |
| School Crossing Guards     | 55,714                          | 150,670                         | 96,964                          | 101,681                         | 112,504                          | 118,129                         | 124,035                            |
| Animal Control             | 6,185                           | 6,576                           | 15,565                          | 22,000                          | 31,000                           | 31,000                          | 31,000                             |
| Emergency Preparedness     | 102,947                         | 54,893                          | 83,086                          | 62,641                          | 60,944                           | 99,144                          | 67,901                             |
| Fire Administration        | 955,558                         | 900,203                         | 1,082,334                       | 1,247,472                       | 1,381,955                        | 1,346,654                       | 1,350,957                          |
| Fire Suppression           | 2,706,007                       | 2,892,724                       | 3,042,711                       | 3,417,680                       | 3,441,236                        | 3,713,161                       | 4,118,702                          |
| Emergency Medical Services | 4,079,606                       | 4,425,862                       | 4,493,053                       | 5,766,669                       | 6,303,138                        | 6,392,097                       | 7,035,864                          |
| Code Enforcement           | 1,458,371                       | 1,681,025                       | 1,886,940                       | 2,046,847                       | 2,124,965                        | 2,152,474                       | 2,264,649                          |
| <b>Total Public Safety</b> | <b>\$ 18,100,662</b>            | <b>\$ 19,425,337</b>            | <b>\$ 20,797,034</b>            | <b>\$ 24,378,145</b>            | <b>\$ 25,679,688</b>             | <b>\$ 27,054,671</b>            | <b>\$ 28,568,901</b>               |

  

| <b>Health and Social Services</b>       | <b>2019-20</b><br><b>Actual</b> | <b>2020-21</b><br><b>Actual</b> | <b>2021-22</b><br><b>Actual</b> | <b>2022-23</b><br><b>Budget</b> | <b>2022-23</b><br><b>Revised</b> | <b>2023-24</b><br><b>Budget</b> | <b>2024-25</b><br><b>Projected</b> |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|------------------------------------|
| Special Populations                     | \$ 13,924                       | \$ 2,725                        | \$ 822                          | \$ -                            | \$ -                             | \$ -                            | \$ -                               |
| <b>Total Health and Social Services</b> | <b>\$ 13,924</b>                | <b>\$ 2,725</b>                 | <b>\$ 822</b>                   | <b>\$ -</b>                     | <b>\$ -</b>                      | <b>\$ -</b>                     | <b>\$ -</b>                        |

  

| <b>Culture and Recreation</b>       | <b>2019-20</b><br><b>Actual</b> | <b>2020-21</b><br><b>Actual</b> | <b>2021-22</b><br><b>Actual</b> | <b>2022-23</b><br><b>Budget</b> | <b>2022-23</b><br><b>Revised</b> | <b>2023-24</b><br><b>Budget</b> | <b>2024-25</b><br><b>Projected</b> |
|-------------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|------------------------------------|
| Library                             | \$ 1,711,169                    | \$ 2,101,474                    | \$ 2,379,279                    | \$ 2,648,283                    | \$ 2,617,123                     | \$ 2,789,570                    | \$ 2,988,936                       |
| Park Administration                 | 312,658                         | 296,635                         | 339,443                         | 334,963                         | 358,198                          | 349,345                         | 419,729                            |
| Park Maintenance                    | 1,317,768                       | 1,431,963                       | 1,435,322                       | 1,781,914                       | 2,107,423                        | 2,084,369                       | 2,252,528                          |
| Recreation                          | 598,346                         | 503,766                         | 864,963                         | 886,897                         | 901,025                          | 936,428                         | 974,156                            |
| Community Centers                   | 43,506                          | 20,898                          | 163,775                         | 502,732                         | 561,885                          | 585,320                         | 611,675                            |
| Cemetery                            | -                               | 1,200                           | 600                             | 600                             | 600                              | 600                             | 600                                |
| Aquatic Centers                     | 904,326                         | 673,627                         | 1,218,193                       | 1,555,605                       | 1,706,651                        | 1,597,732                       | 1,537,431                          |
| Prairie Ridge Sports Complex        | 791,600                         | 887,532                         | 875,654                         | 1,122,732                       | 1,153,114                        | 1,211,674                       | 1,225,163                          |
| Hawkeye Park Sports Complex         | 38,350                          | 55,187                          | 43,750                          | 82,866                          | 77,149                           | 66,120                          | 63,479                             |
| <b>Total Culture and Recreation</b> | <b>\$ 5,717,723</b>             | <b>\$ 5,972,282</b>             | <b>\$ 7,320,979</b>             | <b>\$ 8,916,592</b>             | <b>\$ 9,483,168</b>              | <b>\$ 9,621,158</b>             | <b>\$ 10,073,697</b>               |

  

| <b>Public Works</b>       | <b>2019-20</b><br><b>Actual</b> | <b>2020-21</b><br><b>Actual</b> | <b>2021-22</b><br><b>Actual</b> | <b>2022-23</b><br><b>Budget</b> | <b>2022-23</b><br><b>Revised</b> | <b>2023-24</b><br><b>Budget</b> | <b>2024-25</b><br><b>Projected</b> |
|---------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|------------------------------------|
| Airport Authority         | \$ 547,217                      | \$ 597,335                      | \$ 637,576                      | \$ 669,455                      | \$ 669,455                       | \$ 702,928                      | \$ 724,016                         |
| <b>Total Public Works</b> | <b>\$ 547,217</b>               | <b>\$ 597,335</b>               | <b>\$ 637,576</b>               | <b>\$ 669,455</b>               | <b>\$ 669,455</b>                | <b>\$ 702,928</b>               | <b>\$ 724,016</b>                  |

  

| <b>Community and Economic Development</b>       | <b>2019-20</b><br><b>Actual</b> | <b>2020-21</b><br><b>Actual</b> | <b>2021-22</b><br><b>Actual</b> | <b>2022-23</b><br><b>Budget</b> | <b>2022-23</b><br><b>Revised</b> | <b>2023-24</b><br><b>Budget</b> | <b>2024-25</b><br><b>Projected</b> |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|---------------------------------|------------------------------------|
| Housing Authority                               | \$ 10,763                       | \$ 27,969                       | \$ 8,208                        | \$ 33,454                       | \$ 33,454                        | \$ 23,707                       | \$ 43,968                          |
| Development Engineering                         | 640,410                         | 688,693                         | 883,501                         | 1,021,654                       | 1,023,021                        | 1,032,176                       | 1,096,895                          |
| Community Development                           | 870,401                         | 846,654                         | 1,062,499                       | 1,242,140                       | 1,186,089                        | 1,219,152                       | 1,352,113                          |
| Economic Development                            | 356,414                         | 318,374                         | 346,138                         | 375,642                         | 460,621                          | 392,551                         | 407,522                            |
| <b>Total Community and Economic Development</b> | <b>\$ 1,877,988</b>             | <b>\$ 1,881,690</b>             | <b>\$ 2,300,346</b>             | <b>\$ 2,672,890</b>             | <b>\$ 2,703,185</b>              | <b>\$ 2,667,586</b>             | <b>\$ 2,900,498</b>                |

|                                 | 2019-20              | 2020-21              | 2021-22              | 2022-23              | 2022-23              | 2023-24              | 2024-25              |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>General Government</b>       | <b>Actual</b>        | <b>Actual</b>        | <b>Actual</b>        | <b>Budget</b>        | <b>Revised</b>       | <b>Budget</b>        | <b>Projected</b>     |
| Communications                  | \$ 295,434           | \$ 329,085           | \$ 394,748           | \$ 497,909           | \$ 457,640           | \$ 465,913           | \$ 465,381           |
| Mayor and City Council          | 184,556              | 120,947              | 160,644              | 557,071              | 220,926              | 524,927              | 585,661              |
| Human Resources                 | 400,476              | 411,617              | 420,723              | 491,425              | 517,409              | 517,045              | 539,303              |
| City Manager                    | 816,355              | 809,219              | 1,051,915            | 1,157,618            | 1,128,041            | 1,142,447            | 1,196,291            |
| City Clerk                      | 465,547              | 441,108              | 433,026              | 508,533              | 473,986              | 531,410              | 533,636              |
| Finance                         | 443,283              | 499,102              | 491,638              | 570,659              | 559,531              | 611,177              | 646,769              |
| Information Technology          | 1,219,412            | 1,067,188            | 1,360,938            | 1,463,777            | 1,468,715            | 1,643,782            | 1,738,276            |
| City Hall Building              | 90,284               | 68,294               | 74,816               | 88,837               | 89,914               | 92,148               | 92,490               |
| <b>Total General Government</b> | <b>\$ 3,915,347</b>  | <b>\$ 3,746,560</b>  | <b>\$ 4,388,448</b>  | <b>\$ 5,335,829</b>  | <b>\$ 4,916,162</b>  | <b>\$ 5,528,849</b>  | <b>\$ 5,797,807</b>  |
| <b>Total Expenditures</b>       | <b>\$ 30,172,861</b> | <b>\$ 31,625,929</b> | <b>\$ 35,445,205</b> | <b>\$ 41,972,911</b> | <b>\$ 43,451,658</b> | <b>\$ 45,575,192</b> | <b>\$ 48,064,919</b> |
|                                 | 2019-20              | 2020-21              | 2021-22              | 2022-23              | 2022-23              | 2023-24              | 2024-25              |
| <b>Transfers Out</b>            | <b>Actual</b>        | <b>Actual</b>        | <b>Actual</b>        | <b>Budget</b>        | <b>Revised</b>       | <b>Budget</b>        | <b>Projected</b>     |
| Transfer to Capital Projects    | \$ 3,832,000         | \$ 340,000           | \$ 75,000            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Transfer to Debt Service        | -                    | 84,600               | 86,850               | 88,850               | 88,850               | 85,600               | 87,350               |
| Transfer to Hotel/Motel Tax     | 1,341,089            | 834,306              | 1,527,170            | 1,370,000            | 1,924,000            | 1,982,000            | 2,041,000            |
| <b>Total Transfers Out</b>      | <b>\$ 5,173,089</b>  | <b>\$ 1,258,906</b>  | <b>\$ 1,689,020</b>  | <b>\$ 1,458,850</b>  | <b>\$ 2,012,850</b>  | <b>\$ 2,067,600</b>  | <b>\$ 2,128,350</b>  |
| <b>Total</b>                    | <b>\$ 35,345,950</b> | <b>\$ 32,884,835</b> | <b>\$ 37,134,225</b> | <b>\$ 43,431,761</b> | <b>\$ 45,464,508</b> | <b>\$ 47,642,792</b> | <b>\$ 50,193,269</b> |



## Road Use Tax Fund Summary

|                                | 2019-20<br>Actual   | 2020-21<br>Actual   | 2021-22<br>Actual   | 2022-23<br>Budget   | 2022-23<br>Revised  | 2023-24<br>Budget   | 2024-25<br>Projected |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| Cash Balance, July 1           | \$ 8,243,003        | \$ 8,485,537        | \$ 8,620,560        | \$ 7,403,467        | \$ 9,252,239        | \$ 7,517,656        | \$ 6,869,634         |
| Revenues:                      |                     |                     |                     |                     |                     |                     |                      |
| Property Taxes                 | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                 |
| Non-Property Taxes             | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| Licenses and Permits           | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| Use of Money & Property        | -                   | 34,286              | 12,651              | 10,000              | 105,000             | 105,000             | 105,000              |
| Intergovernmental              | 7,017,938           | 8,171,259           | 9,057,666           | 8,587,706           | 8,723,480           | 8,825,310           | 8,859,254            |
| Service Charges                | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| Special Assessments            | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| Miscellaneous                  | -                   | 3,765               | 4,606               | 5,000               | 5,000               | 5,000               | 5,000                |
| <b>Total Revenues</b>          | <b>\$ 7,017,938</b> | <b>\$ 8,209,310</b> | <b>\$ 9,074,923</b> | <b>\$ 8,602,706</b> | <b>\$ 8,833,480</b> | <b>\$ 8,935,310</b> | <b>\$ 8,969,254</b>  |
| Transfers In                   | -                   | -                   | -                   | -                   | -                   | -                   | -                    |
| <b>Funds Available</b>         | <b>\$15,260,941</b> | <b>\$16,694,847</b> | <b>\$17,695,483</b> | <b>\$16,006,173</b> | <b>\$18,085,719</b> | <b>\$16,452,966</b> | <b>\$15,838,888</b>  |
| Expenditures:                  |                     |                     |                     |                     |                     |                     |                      |
| Street Lighting                | \$ 614,914          | \$ 643,718          | \$ 661,595          | \$ 704,000          | \$ 702,000          | \$ 726,000          | \$ 750,000           |
| Roadway Administration         | 1,608,239           | 1,574,366           | 1,808,913           | 1,874,802           | 1,925,669           | 2,041,267           | 3,538,167            |
| Roadway Maintenance            | 1,925,322           | 2,235,145           | 2,132,965           | 2,537,425           | 2,845,426           | 2,737,874           | 3,232,263            |
| Snow and Ice Control           | 987,118             | 678,110             | 482,386             | 1,025,628           | 1,204,872           | 1,383,193           | 1,201,490            |
| Traffic Safety                 | 499,811             | 1,054,365           | 1,223,385           | 1,353,006           | 1,527,513           | 1,457,248           | 1,308,896            |
| <b>Total Expenditures</b>      | <b>\$ 5,635,404</b> | <b>\$ 6,185,704</b> | <b>\$ 6,309,244</b> | <b>\$ 7,494,861</b> | <b>\$ 8,205,480</b> | <b>\$ 8,345,582</b> | <b>\$10,030,816</b>  |
| Transfers Out                  | 1,140,000           | 1,888,583           | 2,134,000           | 1,417,583           | 2,362,583           | 1,237,750           | 662,750              |
| <b>Ending Balance, June 30</b> | <b>\$ 8,485,537</b> | <b>\$ 8,620,560</b> | <b>\$ 9,252,239</b> | <b>\$ 7,093,729</b> | <b>\$ 7,517,656</b> | <b>\$ 6,869,634</b> | <b>\$ 5,145,322</b>  |

**CITY OF ANKENY, IOWA**

**Road Use Tax Fund**

| <b>Growth Assumptions</b> |         |
|---------------------------|---------|
| Revenue Growth            | Various |
| Expense Growth            | 7.0%    |
| Interest Rate             | 1.0%    |

| <b>Audited Financial Statements</b> |                |                |                | <b>Revised</b> | <b>Budget</b>  | <b>Estimated</b> | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> | <b>Projected</b> |              |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|--------------|
|                                     | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> | <b>FY 2023</b> | <b>FY 2024</b> | <b>FY 2025</b>   | <b>FY 2026</b>   | <b>FY 2027</b>   | <b>FY 2028</b>   | <b>FY 2029</b>   |              |
|                                     | 3.9%           | 10.0%          | (8.5%)         | (5.4%)         | 1.2%           | 0.4%             | 0.8%             | 0.8%             | 0.4%             | 0.4%             |              |
| Funding Per Capita                  | 1              | \$135.03       | \$148.49       | \$135.86       | \$128.50       | \$130.00         | \$130.50         | \$131.50         | \$132.50         | \$133.00         | \$133.50     |
| Population                          | 2              | 54,598         | 54,598         | 65,672         | 67,887         | 67,887           | 67,887           | 70,607           | 78,765           | 78,765           | 78,765       |
| <b>OPERATING REVENUES</b>           | 3              | 3.9%           | 10.0%          | 10.0%          | (2.2%)         | 1.2%             | 0.4%             | 4.8%             | 12.4%            | 0.4%             | 0.4%         |
| Road Use Tax Collections            | 4              | \$7,372,285    | \$8,107,378    | \$8,921,957    | \$8,723,480    | \$8,825,310      | \$8,859,254      | \$9,284,755      | \$10,436,363     | \$10,475,745     | \$10,515,128 |
| Other Revenues                      | 5              | 0              | 4,540          | 19,272         | 5,000          | 5,000            | 5,000            | 5,000            | 5,000            | 5,000            | 5,000        |
| Total Revenues                      | 6              | \$7,372,285    | \$8,111,918    | \$8,941,229    | \$8,728,480    | \$8,830,310      | \$8,864,254      | \$9,289,755      | \$10,441,363     | \$10,480,745     | \$10,520,128 |
| <b>OPERATING EXPENSES</b>           | 7              | (1.3%)         | 13.5%          | 6.3%           | 18.3%          | 1.7%             | 23.6%            | (9.7%)           | 7.0%             | 7.0%             | 7.0%         |
| Street Lighting                     | 8              | \$614,914      | \$643,718      | \$661,595      | \$702,000      | \$726,000        | \$750,000        | \$802,500        | \$858,675        | \$918,782        | \$983,097    |
| Roadway Administration              | 9              | 1,608,239      | 1,549,536      | 1,780,593      | 1,925,669      | 2,024,267        | 3,538,167        | 2,287,839        | 2,447,987        | 2,619,347        | 2,802,701    |
| Roadway Maintenance                 | 10             | 1,903,314      | 2,160,351      | 2,131,619      | 2,619,526      | 2,717,874        | 2,837,263        | 3,035,871        | 3,248,382        | 3,475,769        | 3,719,073    |
| Snow and Ice Control                | 11             | 379,029        | 438,609        | 343,377        | 471,872        | 513,193          | 541,490          | 579,394          | 619,952          | 663,349          | 709,783      |
| Traffic Safety                      | 12             | 499,811        | 886,763        | 1,118,787      | 1,424,313      | 1,282,248        | 1,308,896        | 1,400,519        | 1,498,555        | 1,603,454        | 1,715,696    |
| Total Operating Expense             | 13             | \$5,005,307    | \$5,678,977    | \$6,035,970    | \$7,143,380    | \$7,263,582      | \$8,975,816      | \$8,106,123      | \$8,673,552      | \$9,280,700      | \$9,930,349  |
| Interest Income                     | 14             | \$0            | \$34,286       | \$12,650       | \$105,000      | \$105,000        | \$105,000        | \$51,453         | \$50,178         | \$54,719         | \$53,633     |
| Net Revenue Debt Service            | 15             | \$2,366,978    | \$2,467,227    | \$2,917,909    | \$1,690,100    | \$1,671,728      | (\$6,562)        | \$1,235,085      | \$1,817,989      | \$1,254,764      | \$643,411    |
| <b>Road Use Tax Debt Service</b>    |                |                |                |                |                |                  |                  |                  |                  |                  |              |
| Series 2019 G.O. Debt               | 16             | \$0            | \$88,583       | \$89,000       | \$87,583       | \$87,750         | \$87,750         | \$87,583         | \$88,917         | \$88,333         | \$88,400     |
| Total RUT Debt                      | 17             | \$0            | \$88,583       | \$89,000       | \$87,583       | \$87,750         | \$87,750         | \$87,583         | \$88,917         | \$88,333         | \$88,400     |
| <b>Debt Service Coverage</b>        |                |                |                |                |                |                  |                  |                  |                  |                  |              |
| Net Revenues/All Debt               | 18             | N/A            | 27.85          | 32.79          | 19.30          | 19.05            | -0.07            | 14.10            | 20.45            | 14.20            | 7.28         |
| <b>CASHFLOW AFTER DEBT</b>          | 19             | \$2,366,978    | \$2,378,644    | \$2,828,909    | \$1,602,517    | \$1,583,978      | (\$94,312)       | \$1,147,502      | \$1,729,072      | \$1,166,430      | \$555,011    |
| Capital Outlays                     | 20             | (\$630,097)    | (\$506,725)    | (\$273,274)    | (\$1,062,100)  | (\$1,082,000)    | (\$1,055,000)    | (\$700,000)      | (\$700,000)      | (\$700,000)      | (\$700,000)  |
| Annual CIP Transfers                | 21             | (\$1,140,000)  | (\$1,800,000)  | (\$2,045,000)  | (\$2,275,000)  | (\$1,150,000)    | (\$575,000)      | (\$575,000)      | (\$575,000)      | (\$575,000)      | (\$575,000)  |
| Other Transfers In/(Out)            | 22             | 0              | 0              | 0              | 0              | 0                | 0                | 0                | 0                | 0                | 0            |
| Accrual Adjustment                  | 23             | (354,347)      | 63,104         | 121,044        | 0              | 0                | 0                | 0                | 0                | 0                | 0            |
| Annual Surplus/(Deficit)            | 24             | \$242,534      | \$135,023      | \$631,679      | (\$1,734,583)  | (\$648,022)      | (\$1,724,312)    | (\$127,498)      | \$454,072        | (\$108,570)      | (\$719,989)  |
| <b>Beginning Cash Balance</b>       | 25             | \$8,243,003    | \$8,485,537    | \$8,620,560    | \$9,252,239    | \$7,517,656      | \$6,869,634      | \$5,145,322      | \$5,017,823      | \$5,471,896      | \$5,363,326  |
| <b>Ending Cash Balance</b>          | 26             | \$8,485,537    | \$8,620,560    | \$9,252,239    | \$7,517,656    | \$6,869,634      | \$5,145,322      | \$5,017,823      | \$5,471,896      | \$5,363,326      | \$4,643,337  |
| Cash Balance as % of O & M          | 27             | 170%           | 152%           | 153%           | 105%           | 95%              | 57%              | 62%              | 63%              | 58%              | 47%          |
| <b>Capital Outlays</b>              |                |                |                |                |                |                  |                  |                  |                  |                  |              |
| Roadway Administration              | 28             | \$0            | \$24,827       | \$28,320       | \$0            | \$17,000         | \$0              | \$0              | \$0              | \$0              | \$0          |
| Roadway Maintenance                 | 29             | 22,008         | 74,796         | 1,346          | 225,900        | 20,000           | 395,000          | 0                | 0                | 0                | 0            |
| Snow and Ice Control                | 30             | 608,089        | 239,501        | 139,009        | 733,000        | 870,000          | 660,000          | 0                | 0                | 0                | 0            |
| Traffic Safety                      | 31             | 0              | 167,601        | 104,598        | 103,200        | 175,000          | 0                | 0                | 0                | 0                | 0            |
| Misc Capital Outlays                | 32             | 0              | 0              | 0              | 0              | 0                | 0                | 700,000          | 700,000          | 700,000          | 700,000      |
| Total                               | 33             | \$630,097      | \$506,725      | \$273,274      | \$1,062,100    | \$1,082,000      | \$1,055,000      | \$700,000        | \$700,000        | \$700,000        | \$700,000    |

## Police & Fire Retirement Fund Summary

|                         | 2019-20<br>Actual          | 2020-21<br>Actual          | 2021-22<br>Actual          | 2022-23<br>Budget          | 2022-23<br>Revised         | 2023-24<br>Budget          | 2024-25<br>Projected       |
|-------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Cash Balance, July 1    | \$ 1,672,165               | \$ 1,891,159               | \$ 1,915,726               | \$ 1,756,178               | \$ 1,728,234               | \$ 1,525,961               | \$ 1,349,153               |
| Revenues:               |                            |                            |                            |                            |                            |                            |                            |
| Property Taxes          | \$ 2,083,465               | \$ 2,128,826               | \$ 2,277,681               | \$ 2,444,185               | \$ 2,444,185               | \$ 2,558,308               | \$ 2,720,533               |
| Non-Property Taxes      | 17,709                     | 15,818                     | 18,099                     | 18,851                     | 18,851                     | 19,685                     | 20,870                     |
| Licenses and Permits    | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
| Use of Money & Property | 10,600                     | 3,755                      | 950                        | 1,000                      | 6,000                      | 6,000                      | 6,000                      |
| Intergovernmental       | 103,901                    | 104,564                    | 96,552                     | 72,475                     | 72,371                     | 78,750                     | 68,163                     |
| Service Charges         | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
| Special Assessments     | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
| Miscellaneous           | -                          | -                          | -                          | -                          | 6,297                      | -                          | -                          |
| Total Revenues          | <u>\$ 2,215,675</u>        | <u>\$ 2,252,963</u>        | <u>\$ 2,393,282</u>        | <u>\$ 2,536,511</u>        | <u>\$ 2,547,704</u>        | <u>\$ 2,662,743</u>        | <u>\$ 2,815,566</u>        |
| Transfers In            | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   |
| Funds Available         | \$ 3,887,840               | \$ 4,144,122               | \$ 4,309,008               | \$ 4,292,689               | \$ 4,275,938               | \$ 4,188,704               | \$ 4,164,719               |
| Expenditures:           |                            |                            |                            |                            |                            |                            |                            |
| Personal Services       | \$ 1,987,706               | \$ 2,216,680               | \$ 2,560,639               | \$ 2,600,996               | \$ 2,719,977               | \$ 2,807,551               | \$ 2,978,661               |
| Contractual Services    | 8,975                      | 11,716                     | 20,135                     | 28,000                     | 30,000                     | 32,000                     | 34,000                     |
| Commodities             | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
| Capital Outlay          | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
| Debt Service            | -                          | -                          | -                          | -                          | -                          | -                          | -                          |
| Total Expenditures      | <u>\$ 1,996,681</u>        | <u>\$ 2,228,396</u>        | <u>\$ 2,580,774</u>        | <u>\$ 2,628,996</u>        | <u>\$ 2,749,977</u>        | <u>\$ 2,839,551</u>        | <u>\$ 3,012,661</u>        |
| Transfers Out           | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   | <u>-</u>                   |
| Ending Balance, June 30 | <u><u>\$ 1,891,159</u></u> | <u><u>\$ 1,915,726</u></u> | <u><u>\$ 1,728,234</u></u> | <u><u>\$ 1,663,693</u></u> | <u><u>\$ 1,525,961</u></u> | <u><u>\$ 1,349,153</u></u> | <u><u>\$ 1,152,058</u></u> |