

NOTICE OF PUBLIC HEARING - CITY OF ANKENY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/6/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Ankeny Kirkendall Public Library

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.ankenyiowa.gov

City Telephone Number
(515) 965-6409

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	4,476,429,489	4,808,196,283	4,808,196,283	
Tax Levies:				
Regular General	27,544,814	27,544,814	29,843,032	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement	2,462,036	2,462,036	2,644,508	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	30,006,850	30,006,850	32,487,540	8.26
Tax Rate	6.70330	6.24077	6.75670	

Explanation of significant increases in the budget:

The fiscal year July 1, 2023 - June 30, 2024 property tax levy is proposed to remain at \$9.90 per \$1,000 of taxable property tax valuation. The aviation authority and debt service property tax levies are not reflected in the table above, which includes a \$0.05 reduction in the debt service property tax levy. Additional revenues will be used to address increased service demands due to the City's growth.

If applicable, the above notice also available online at:

www.ankenyiowa.gov/207/budget

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year