

Council Member _____ introduced the following Resolution entitled "RESOLUTION DECLARING AN OFFICIAL INTENT UNDER TREASURY REGULATION 1.150-2 TO ISSUE DEBT TO REIMBURSE THE CITY FOR CERTAIN ORIGINAL EXPENDITURES PAID IN CONNECTION WITH SPECIFIED PROJECTS" and moved that it be adopted. Council Member _____ seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the Resolution duly adopted as follows:

RESOLUTION

RESOLUTION DECLARING AN OFFICIAL INTENT UNDER TREASURY REGULATION 1.150-2 TO ISSUE DEBT TO REIMBURSE THE CITY FOR CERTAIN ORIGINAL EXPENDITURES PAID IN CONNECTION WITH SPECIFIED PROJECTS

WHEREAS, the City anticipates making cash expenditures for one or more capital improvement projects, generally described below (each of which shall hereinafter be referred to as a "Project"); and

WHEREAS, the City reasonably expects to issue debt to reimburse the costs of a Project;
and

WHEREAS, the Council believes it is consistent with the City's budgetary and financial circumstances to issue this declaration of official intent.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That this Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2.

Section 2. That it is reasonably expected that capital expenditures will be made in respect of the following Project(s), from time to time and in such amounts as this Council determines to be necessary or desirable under the circumstances then and there existing.

Section 3. That the City reasonably expects to reimburse all or a portion of the following expenditures with the proceeds of bonds, notes or other indebtedness to be issued or incurred by the City in the future.

Section 4. That the total estimated costs of the Project(s), the maximum principal amount of the bonds, notes or other indebtedness to be issued for the foregoing Project(s) and the estimated dates of completion of the Project(s) are reasonably expected to be as follows:

Project	Fund from which original expenditures are to be Advanced	Total Estimated Cost	Amount of Borrowing Anticipated	Estimated Date of Completion
Annual Park Development Program	Capital Projects	\$450,000	\$365,000	December 2023
Annual Sidewalk/Trail Construction Program	Capital Projects	535,000	210,000	December 2023
Annual PCC Street Patching Program	Capital Projects	1,490,000	1,490,000	December 2023
Annual Asphalt Street Resurfacing Program	Capital Projects	475,000	475,000	December 2023
Annual Pavement Preservation Program	Capital Projects	350,000	350,000	December 2023
Annual Traffic Signal Improvement Program	Capital Projects	1,315,000	875,000	December 2023
Fire Station No. 4	Capital Projects	1,080,000	700,000	December 2023
NE Frisk Drive Bridge over Deer Creek	Capital Projects	90,000	90,000	December 2023
NE 62nd Street RCB Culvert for Four Mile Creek Tributary	Capital Projects	75,000	75,000	December 2023
Prairie Ridge Sports Complex Tennis Courts Overlay	Capital Projects	720,000	260,000	December 2023
Tributary to Four Mile Creek Channel Stabilization	Storm Water	250,000	250,000	December 2023
NE Delaware Avenue Reconstruction - NE 5th Street to NE 18th Street	Capital Projects	5,675,000	2,170,000	December 2023
North Ankeny Boulevard and 18th Street Intersection Improvements	Capital Projects	440,000	240,000	December 2023
NW 36th Street Asphalt Overlay - NW Weigel Drive to NW Irvinedale Drive	Capital Projects	115,000	115,000	December 2023
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	Capital Projects	200,000	50,000	December 2023
NW 18th Street Reconstruction - NW Ash Drive to North Ankeny Boulevard	Capital Projects	5,400,000	5,400,000	December 2023
NW 36th Street Widening - NW Ash Drive to North Ankeny Boulevard	Capital Projects	125,000	125,000	December 2023

NW Irvinedale Drive and NW 18th Street Intersection Improvements	Capital Projects	100,000	100,000	December 2023
Uptown Parking Improvements	Capital Projects	410,000	272,000	December 2023
NW Weigel Drive Asphalt Overlay - NW 18th Street to NW 36th Street	Capital Projects	130,000	130,000	December 2023
North Ankeny Boulevard Improvements - 1st Street to 11th Street	Capital Projects	500,000	250,000	December 2023
NW State Street Extension Preliminary Design	Capital Projects	500,000	500,000	December 2023
South Ankeny Boulevard Improvements - SE Peterson Drive to 1st Street	Capital Projects	200,000	200,000	December 2023
SW Magazine Road and SW State Street Intersection Capacity Improvements	Capital Projects	60,000	60,000	December 2023
Fiber Optic Network Upgrade	Capital Projects	200,000	200,000	December 2023
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	Capital Projects	40,000	40,000	December 2023
South Ankeny Boulevard Transmission Main	Water	2,950,000	2,950,000	December 2023
Northwest Water Tower	Water	10,945,000	10,945,000	December 2023

Section 5. That the City reasonably expects to reimburse the above-mentioned Project costs not later than the later of eighteen months after the capital expenditures are paid or eighteen months after the property is placed in service, but in no event more than three (3) years after the original expenditure is paid.

Section 6. That this Resolution be maintained by the City Clerk in an Official Intent File maintained in the office of the Clerk and available at all times for public inspection, subject to such revisions as may be necessary.

PASSED AND APPROVED this 6th day of March, 2023.

Mark E. Holm, Mayor

ATTEST:

Michelle Yuska, City Clerk