

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ANKENY
Fiscal Year July 1, 2022 - June 30, 2023

The City of ANKENY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 3/20/2023 05:30 PM

Contact: Jennifer Sease

Phone: (515) 965-6400

Meeting Location: Ankeny Kirkendall Public Library - Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	45,079,675	0	45,079,675
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	45,079,675	0	45,079,675
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	10,221,657	-319,515	9,902,142
Other City Taxes	6	3,308,624	596,000	3,904,624
Licenses & Permits	7	2,348,600	-90,100	2,258,500
Use of Money & Property	8	577,257	2,763,473	3,340,730
Intergovernmental	9	12,587,816	913,586	13,501,402
Charges for Service	10	45,133,806	1,042,031	46,175,837
Special Assessments	11	0	277,158	277,158
Miscellaneous	12	4,439,466	1,204,277	5,643,743
Other Financing Sources	13	25,378,885	10,773,566	36,152,451
Transfers In	14	13,968,506	4,056,253	18,024,759
Total Revenues & Other Sources	15	163,044,292	21,216,729	184,261,021
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	27,033,516	1,412,849	28,446,365
Public Works	17	8,164,316	710,619	8,874,935
Health and Social Services	18	0	0	0
Culture and Recreation	19	9,929,033	933,069	10,862,102
Community and Economic Development	20	5,299,936	-31,743	5,268,193
General Government	21	5,335,829	-419,667	4,916,162
Debt Service	22	24,277,332	-71,846	24,205,486
Capital Projects	23	25,152,561	20,592,840	45,745,401
Total Government Activities Expenditures	24	105,192,523	23,126,121	128,318,644
Business Type/Enterprise	25	52,779,898	7,928,951	60,708,849
Total Gov Activities & Business Expenditures	26	157,972,421	31,055,072	189,027,493
Transfers Out	27	13,968,506	4,056,253	18,024,759
Total Expenditures/Transfers Out	28	171,940,927	35,111,325	207,052,252
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-8,896,635	-13,894,596	-22,791,231
Beginning Fund Balance July 1, 2022	30	125,323,248	24,423,194	149,746,442
Ending Fund Balance June 30, 2023	31	116,426,613	10,528,598	126,955,211

Explanation of Changes: Amended revenues include increases in hotel/motel taxes, interest income, capital grants, water usage fees and the timing of proceeds from the issuance of Water SRF Notes. Amended expenditures include increases related to inflation (e.g. costs of goods and services), hotel/motel tax commitments, public safety overtime, vehicle repairs and maintenance and the timing of capital projects.