city of Ankeny
bringing it all together

Annette Graeve
Finance Officer
Finance Department

Monthly Finance Report – February 2023

To the Honorable Mayor and City Council:

The financial reports for the month of February are submitted herewith. The February reports are presented using the original fiscal year 2023 budget figures; however, the City Council will adopt the amended budget for fiscal year 2023 on March 20, 2023. Therefore, starting with the March reports, the revised budget figures will be used to make the actual versus budget comparisons. The amended budget filing occurs at least once annually and is usually done in concurrence with the adoption of the budget for the next fiscal year. The amended budget includes a thorough review of all of the City's activities and services and a complete re-estimate of the year's needs and expectations even though tax collections cannot be changed. Some of the major changes in amended revenues include increases in hotel/motel taxes, interest income, capital grants, water usage fees and the timing of proceeds from the issuance of Water SRF Notes. Amended expenditures include increases related to inflation (e.g. costs of goods and services), hotel/motel tax commitments, public safety overtime, vehicle repairs and maintenance and the timing of capital projects.

February is also the middle stretch between the first installment of property tax receipts and the second installment of property tax receipts. This is most evident through the current level of general fund cash. On the *Cash Balance Summary* report, you can find that general fund cash has now fallen to $29,182,017 with another month-and-a-half before the next installment of property taxes is to be received. This fluctuation in the cash level of the general fund is one of the primary reasons that minimum levels are set for fund balances and why this measurement is important to Moody's Investors Service and to City management. Also of interest on the *Cash Balance Summary* report are the cash balances for the tax increment financing fund and the debt service fund. These cash balances have now accumulated to $7,588,448 and $7,431,805, respectively. The cash balance in these two funds will continue to climb until the tax increment rebates in June for the tax increment financing fund and the next debt service payments in June for the debt service fund.

Despite these seasonal and timing fluctuations, cash levels remain adequate and are sufficient to meet the current level of activity. In addition, revenue and expenditure levels appear to be appropriate with no major changes or fluctuations occurring in February. Monitoring these levels to ensure results consistent with expectations and to ensure legal budgetary compliance will be an essential task over the next several months.

Respectfully submitted,

Annette Graeve
Finance Officer

CITY OF ANKENY
CASH AND INVESTMENT RECONCILIATION
ALL FUNDS
February 28, 2023

Cash Basis Fund Balances	$ 151,386,719.85

Investments	$ 146,484,113.13
Checking Account Balance (per bank)	5,511,494.95
Deposits in Transit	124,405.25
Outstanding Checks	(736,743.48)
Cash Drawer/Petty Cash *	3,450.00
Total	$ 151,386,719.85

* Cash Drawer/Petty Cash:	
Aquatic Centers	$ -
City Hall - Finance	200.00
City Hall - Front Desk	175.00
Library	300.00
Otter Creek Golf Course	800.00
Parks and Recreation	250.00
Parks - Hawkeye & Miracle Parks	775.00
Parks - Pickleball	25.00
Parks - Senior Center	100.00
Police Department	100.00
Public Service Building	25.00
Community Development	100.00
Water Fund	600.00
	$ 3,450.00

City of Ankeny
Cash Balance Summary
February 28, 2023

Fund	Budget Number	Cash Balance July 1, 2022	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance February 28, 2023
General:							
General	100	$ 31,251,979.48	$ 25,688,338.24	$ -	$ 26,490,433.12	$ 1,267,867.90	$ 29,182,016.70
Hotel/Motel Tax	233	385,264.07	2,000.00	1,267,867.90	845,950.74	-	809,181.23
Special Revenue:							
Fire Gift	220	26,892.11	5,350.00	-	-	-	32,242.11
Hawkeye Park Player Fees	240	47,642.84	2,710.00	-	17,234.00	-	33,118.84
Police Gift	250	10,035.87	3,850.00	-	3,674.43	-	10,211.44
Road Use Tax	260	9,252,239.27	6,245,181.14	-	4,684,493.79	-	10,812,926.62
Police Seizure	270	81,991.30	10,045.06	-	4,700.15	-	87,336.21
Tax Increment Financing	280	2,163,403.63	5,539,051.80	-	114,007.00	-	7,588,448.43
Police and Fire Retirement	290	1,728,233.79	1,359,855.62	-	1,740,027.08	-	1,348,062.33
Landfill Post-Closure	295	88,851.43	-	-	-	-	88,851.43
Friends of the Ankeny Library	430	88,989.47	23,125.03	-	37,197.26	-	74,917.24
Park Dedication	440	532,661.61	24,982.48	-	-	-	557,644.09
Sports Complex Foundation	445	113,869.32	8,555.00	-	-	-	122,424.32
Ankeny Garden Club	446	7,974.39	1,360.00	-	-	-	9,334.39
Miracle Park Fund	448	61,799.35	6,613.47	-	320.00	-	68,092.82
Dog Park Trust Fund	449	608.91	741.00	-	-	-	1,349.91
P&R Scholarship Fund	450	-	27,173.90	-	-	-	27,173.90
Civic Trust Fund	484	2,937,833.46	-	-	-	-	2,937,833.46
Debt Service	300	1,835,525.79	8,040,109.46	-	2,443,830.01	-	7,431,805.24
Enterprise:							
Solid Waste	500	151,467.58	888,892.33	-	833,080.63	-	207,279.28
Utility Deposits	505	384,519.27	135,148.58	-	114,650.00	-	405,017.85
Water Operations	510	13,689,957.56	13,755,989.75	-	8,523,228.08	1,035,994.48	17,886,724.75
Water Improvement	520	1,761,600.00	-	-	-	-	1,761,600.00
Water Sinking	530	1,397,520.98	-	1,035,994.48	252,030.03	-	2,181,485.43
Sewer Operations	550	12,719,358.74	11,570,968.73	-	6,431,787.28	-	17,858,540.19
Sewer Improvement	560	3,401,518.12	-	-	-	-	3,401,518.12
Sewer Sinking	570	-	-	-	-	-	-
Storm Water	580	1,816,973.12	2,354,823.53	-	677,022.73	-	3,494,773.92
Golf Course	590	1,276,186.59	1,377,507.42	-	1,251,127.36	-	1,402,566.65
Capital Project:							
Utility Fund Capital Projects	6**	16,386,453.01	877,217.54	209,821.65	9,052,350.22	209,821.65	8,211,320.33
Special Assessments	8**	-	277,157.71	-	-	-	277,157.71
Capital Projects	8** & 9**	46,145,091.04	625,113.28	2,767,590.16	24,702,932.95	2,767,590.16	22,067,271.37
Total Budgeted		$ 149,746,442.10	$ 78,851,861.07	$ 5,281,274.19	$ 88,220,076.86	$ 5,281,274.19	$ 140,378,226.31
Internal Service:							
Revolving	710	562,248.98	923,215.81	-	1,016,202.24	-	469,262.55
Risk Management	720	1,188,947.62	1,508,703.07	-	1,400,965.91	-	1,296,684.78
Health Insurance	730	6,489,229.42	3,444,792.19	-	3,297,805.43	-	6,636,216.18
Sustainability Revolving Loan	770	28,498.06	-	-	-	-	28,498.06
Economic Development Revolving	780	264,465.16	3,000.00	-	-	-	267,465.16
Equipment Reserve	790	2,420,889.69	54,770.22	-	165,293.10	-	2,310,366.81
Total Unbudgeted		$ 10,954,278.93	$ 5,934,481.29	$ -	$ 5,880,266.68	$ -	$ 11,008,493.54
Total [1]		$ 160,700,721.03	$ 84,786,342.36	$ 5,281,274.19	$ 94,100,343.54	$ 5,281,274.19	$ 151,386,719.85

[1] Includes interfund transactions.

City of Ankeny
Utility Capital Projects Cash Balance Summary
February 28, 2023

Fund	Budget Number	Cash Balance July 1, 2022	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance February 28, 2023
Utility Fund Capital Projects:							
Water Main Replacement	610	$ 1,389,223.52	$ -	$ -	$ 347,420.73	$ -	$ 1,041,802.79
Northwest Water Tower	611	-	-	-	404,250.00	-	(404,250.00)
Centennial Estates Wtr Main Cost Share	613	145,000.00	-	-	152,130.94	-	(7,130.94)
North Ankeny Blvd Water Main	614	152,520.25	-	-	129,771.46	-	22,748.79
SW Irvinedale Dr Transmission Main-Ph 1	620	393,144.61	-	-	-	-	393,144.61
SW Irvinedale Dr Transmission Main-Ph 2	621	479,039.97	-	-	-	-	479,039.97
NW State St Water Main Improvements	622	119,022.50	-	-	-	-	119,022.50
SW Irvinedale Dr Transmission Main-Ph 3	623	(113,840.36)	108,190.36	-	2,483.41	-	(8,133.41)
NW Irvinedale Water Main-Trestle to 36th	628	100,000.00	-	-	-	-	100,000.00
High Trestle Trail Transmission Main	629	(121,109.79)	-	-	263,963.17	-	(385,072.96)
Aquifer Storage Replacement #1	632	5,528,987.26	-	-	4,108,168.53	-	1,420,818.73
S Ankeny Blvd Transmission Main	633	-	192,630.80	-	200,136.05	-	(7,505.25)
NW 36th & NW Weigel Water Main	634	(435,931.93)	576,260.38	-	118,243.54	-	22,084.91
Sanitary Sewer Replacement	650	2,296,332.22	-	-	872,480.03	-	1,423,852.19
Trestle Ridge Trunk Sewer Cost Share	651	600,000.00	-	-	-	-	600,000.00
West Outfall Relief Sewer	652	140,156.87	-	-	4,700.00	-	135,456.87
Canyon Landing Sanitary Sewer Cost Share	654	493,351.00	-	-	537,599.55	-	(44,248.55)
NE Crestmoor San Sewer Replacement	656	38,200.00	-	-	36,349.99	-	1,850.01
Otter Creek Trunk Sewer Extension	657	452,902.45	-	-	33,841.77	-	419,060.68
SE 3rd Trunk Swr Ext-SE Grant to SE Sharon	658	1,004,503.46	-	-	465,864.01	-	538,639.45
NW Northlawn Area Sanitary Swr Improve	659	37,741.72	-	-	-	-	37,741.72
Four Mile Creek Trunk Sewer	660	148,274.08	-	-	71,008.20	-	77,265.88
Deer Creek Trunk Sewer	661	519,502.47	-	-	-	-	519,502.47
Storm Sewer Replacement	680	756,077.92	136.00	-	342,850.93	-	413,362.99
Tradition Detention Basin	682	144,821.65	-	-	-	144,821.65	-
High Trestle Trail Channel Stab. - Phase 2	684	65,000.00	-	-	-	65,000.00	-
Westwinds Storm Sewer Extension	685	204,722.09	-	-	2,009.52	-	202,712.57
Sawgrass Park Dam Improvement	686	(45.00)	-	45.00	-	-	-
Tradition Park Basin Flood Repair	687	(269,929.85)	-	134,556.54	(135,373.31)	-	-
High Trestle Trail Channel Stab. - Phase 1	688	309,010.23	-	65,000.00	382,684.83	-	(8,674.60)
Wildflower Detention Basin	691	118,671.15	-	-	-	-	118,671.15
North Creek Channel Flood Repair	692	75,413.42	-	-	-	-	75,413.42
Westwinds Channel Flood Repair	693	145,636.99	-	-	-	-	145,636.99
Four Mile Creek Channel Stabilization	694	18,222.62	-	-	30,991.89	-	(12,769.27)
SE 3rd Street Storm Sewer Improvements	695	1,420,327.91	-	-	533,109.42	-	887,218.49
Tributary to Four Mile Creek Stabilization	696	31,503.58	-	10,220.11	147,665.56	-	(105,941.87)
Total Utility Fund Capital Projects		$ 16,386,453.01	$ 877,217.54	$ 209,821.65	$ 9,052,350.22	$ 209,821.65	$ 8,211,320.33

City of Ankeny
Capital Projects Cash Balance Summary
February 28, 2023

Fund	Budget Number	Cash Balance July 1, 2022	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance February 28, 2023
Capital Project Funds:							
NE 36th Reconstruction-I-35 to Four Mile	896	$ 4,841,990.15	$ -	$ -	$ 4,408,783.58	$ -	433,206.57
Des Moines Street Parks Development	897	466,610.90	-	-	349,293.44	-	117,317.46
High Trestle Trail Restroom & Amenities	898	110,000.00	-	-	50,000.00	-	60,000.00
BAN/Bond Activity	900	2,244,865.44	184,031.24	-	45,080.77	-	2,383,815.91
Fire Station No. 4	901	150,000.00	-	-	243,581.40	-	(93,581.40)
Lakeside Center Repurposing	903	50,000.00	-	-	-	-	50,000.00
Signature Park	904	1,843,000.00	-	-	-	-	1,843,000.00
Senior Center	905	366,942.53	100,300.00	-	37,579.18	-	429,663.35
Public Works Winter Ops Satellite Facility	907	40,000.00	-	-	-	-	40,000.00
SE Hulsizer Road Realignment	908	20,401.96	-	-	480.00	-	19,921.96
NW Irvinedale/NW 18th St Turn Lane	910	51,500.00	-	-	-	-	51,500.00
NW 18th St Widening - East of Weigel	911	1,850.00	-	-	-	1,850.00	-
N Ankeny Blvd & 18th St Int Improvements	913	(16,276.89)	-	-	30,181.26	-	(46,458.15)
Park Maintenance Facility Renovation	914	(212,979.77)	-	268,738.82	45,857.05	-	9,902.00
Pavement Preservation Program	915	378,502.36	-	-	367,305.28	-	11,197.08
Annual Street Replacement Program	916	1,714,065.54	-	-	1,300,369.08	-	413,696.46
Elementary Schools Walkability Imprvmts	917	111,886.00	-	-	147,388.00	-	(35,502.00)
Prairie Ridge Sports Complex	920	67,569.02	-	-	-	-	67,569.02
Miracle Field	925	85,945.10	-	-	-	-	85,945.10
Ankeny Market & Pavilion	926	(14,079.00)	14,079.00	-	-	-	-
Community Entrance Signage	927	48,241.59	-	-	-	-	48,241.59
Library	928	2,782,652.78	-	-	-	2,682,652.78	100,000.00
Public Facility Improvements	930	19,156.54	-	-	-	-	19,156.54
PRSC-Softball Bleacher Canopies	931	75,000.00	66,547.81	-	139,095.63	-	2,452.18
Cherry Glen Ballfield	933	484,861.21	-	-	36,475.81	-	448,385.40
Ankeny Public Services Library Remodel	934	(33,738.79)	-	33,738.79	-	-	-
NW 36th & NW State Interim Improvements	935	697,972.28	-	-	751,617.97	-	(53,645.69)
Annual Sidewalks/Trails	936	457,147.32	-	-	434,636.05	-	22,511.27
Older Parks Renovation	937	186,980.19	-	-	-	-	186,980.19
High Trestle Trail Extension	938	(787,555.44)	131,338.25	-	965,775.42	-	(1,621,992.61)
NE 18th St Asphalt-Meadow View to Cty 38th	941	7,378.80	-	-	-	-	7,378.80
NE 54 Street Bridge & Trail	945	(228,478.11)	-	-	-	-	(228,478.11)
South Ankeny Blvd & SE Shurfine	947	(290,521.05)	-	-	-	-	(290,521.05)
N Ankny Blvd Imprvmnts - 1st St to 11th St	949	-	-	-	-	-	-
Asphalt Street Resurfacing	950	566,076.28	-	-	329,850.16	-	236,226.12
E 1st/I-35 Interchange Improvements	951	2,685,118.87	-	-	1,211,954.01	-	1,473,164.86
NW 18th Recon-NW Ash to N Anky Blvd	953	121,167.45	-	-	312,917.81	-	(191,750.36)
NE Four Mile Drive RCB Culvert	955	569,212.77	-	-	374,484.84	-	194,727.93
Rock Creek Trail & Native Plantings	957	180,000.00	-	-	144,219.17	-	35,780.83
NW 18th St Extension-Weigel to Spruce	959	2,154,212.44	-	1,850.00	1,194,198.36	-	961,864.08
SE Creekview Paving/Drainage	962	252,734.71	(252,734.71)	-	-	-	-
Street Patching Program	963	1,475,603.39	-	-	1,206,598.27	-	269,005.12
Traffic Signalization	965	1,660,935.53	-	-	995,662.10	-	665,273.43
Traffic Timing Study	966	48,368.75	-	-	-	-	48,368.75
NW 26th Street Widening	967	250,000.00	-	-	-	-	250,000.00
SW State St Recon-SW Ordnance to W 1st	968	75,000.00	-	-	104,590.00	-	(29,590.00)
E 1st Widening-Frisk to Four Mile	969	26,500.00	-	-	-	-	26,500.00
W 1st Widening & Improvements-Phase 1	970	2,041,589.73	-	-	2,337,610.65	-	(296,020.92)
Park Development	973	462,806.61	2,700.00	-	395,713.11	-	69,793.50
Park Land Acquisition	974	81,688.18	-	-	-	-	81,688.18
Uptown Parking Improvements	975	180,000.00	-	-	26,860.00	-	153,140.00
Prairie Trail Public Improvements	977	8,409,569.13	-	-	13,384.80	-	8,396,184.33
NE Delaware Reconstruction 5th-18th	979	568,912.47	-	-	564,651.91	-	4,260.56
S Ankeny & Magazine Safety	982	(423,196.66)	349,000.00	-	24,842.51	-	(99,039.17)
SE Crosswinds/SE 77th Improvements	983	(584,384.28)	29,851.69	-	1,823,600.00	-	(2,378,132.59)
Ankeny Library Playground	984	10,076.51	-	-	-	-	10,076.51
PRSC Parking Lot Improvements	987	90,667.00	-	-	-	-	90,667.00
Oralabor & State Street Overpass	988	103,205.62	-	-	136,786.88	-	(33,581.26)
High Trestle Trail Trailhead & Pkg Lot	989	82,822.28	-	-	-	-	82,822.28
High Trestle Trail Experience Park	990	400,000.00	-	-	31,255.00	-	368,745.00
City Hall Council Chamber Renovation	991	(86,414.64)	-	86,414.64	-	-	-
NW 36th Widening from Ash to Ankeny Blvd	992	4,102,691.49	-	-	2,885,131.96	-	1,217,559.53
SE Delaware Widening	993	982,548.91	-	-	878,004.18	-	104,544.73
Delaware & Corporate Woods Intersection	994	(7,115.13)	-	-	-	-	(7,115.13)
Street/Sidewalk Oversizing	995	76,059.40	-	-	89,056.50	-	(12,997.10)
HVAC Replacement - City Hall	996	118,093.96	-	-	35,006.58	83,087.38	-
Capital Projects Reserve	997	3,472,855.48	-	2,376,847.91	-	-	5,849,703.39
SW Oralabor & State Safety Improvements	998	276,794.13	-	-	233,054.23	-	43,739.90
Total Non Utility Fund Capital Projects		$ 46,145,091.04	$ 625,113.28	$ 2,767,590.16	$ 24,702,932.95	$ 2,767,590.16	$ 22,067,271.37

City of Ankeny
Revenue Summary by Fund
February 28, 2023

Fund	Budget Number	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of February 28, 2023	Variance	Percent [2]
General:							
General	100	$ 38,335,982.81	$ 40,677,426.76	$ 40,956,624.00	$ 25,688,338.24	$ (15,268,285.76)	62.72%
Hotel/Motel Tax	233	29,539.15	2,664.51	500.00	2,000.00	1,500.00	400.00%
Special Revenue:							
Fire Gift	220	1,638	2,439	17,000.00	5,350.00	(11,650.00)	31.47%
Hawkeye Park Player Fees	240	10,574.07	9,378.03	10,000.00	2,710.00	(7,290.00)	27.10%
Police Gift	250	2,961.83	4,209.82	1,000.00	3,850.00	2,850.00	385.00%
Road Use Tax	260	8,209,309.76	9,074,922.97	8,602,706.00	6,245,181.14	(2,357,524.86)	72.60%
Police Seizure	270	2,328.21	12,434.91	6,100.00	10,045.06	3,945.06	164.67%
Tax Increment Financing	280	8,780,810.18	9,148,707.02	10,226,657.00	5,539,051.80	(4,687,605.20)	54.16%
Police and Fire Retirement	290	2,252,963.40	2,393,282.25	2,536,511.00	1,359,855.62	(1,176,655.38)	53.61%
Landfill Post-Closure	295	377.33	124.62	100.00	-	(100.00)	0.00%
Friends of the Ankeny Library	430	50,233.00	47,841.33	30,100.00	23,125.03	(6,974.97)	76.83%
Park Dedication	440	55,953.65	30,723.29	600.00	24,982.48	24,382.48	4163.75%
Sports Complex Foundation	445	16,356.91	15,875.92	10,100.00	8,555.00	(1,545.00)	84.70%
Ankeny Garden Club	446	1,453.29	1,449.54	1,380.00	1,360.00	(20.00)	98.55%
Miracle Park Fund	448	3,891.76	10,853.15	5,000.00	6,613.47	1,613.47	132.27%
Dog Park Trust Fund	449	14.18	333.93	-	741.00	741.00	
P&R Scholarship Fund	450	-	-	-	27,173.90	27,173.90	
Civic Trust Fund	484	3,959,313.31	186,464.14	-	-	-	
Debt Service	300	30,929,861.99	29,364,984.36	15,014,022.00	8,040,109.46	(6,973,912.54)	53.55%
Enterprise:							
Solid Waste	500	1,033,264.93	1,183,182.09	1,352,100.00	888,892.33	(463,207.67)	65.74%
Utility Deposits	505	190,560.45	201,802.31	250,000.00	135,148.58	(114,851.42)	54.06%
Water Operations	510	17,689,723.18	18,128,905.67	19,262,238.00	13,755,989.75	(5,506,248.25)	71.41%
Water Improvement	520	-	-	-	-	-	
Water Sinking	530	-	-	-	-	-	
Sewer Operations	550	18,881,394.17	17,758,873.85	16,865,436.00	11,570,968.73	(5,294,467.27)	68.61%
Sewer Improvement	560	-	-	-	-	-	
Sewer Sinking	570	-	-	-	-	-	
Storm Water	580	3,225,761.70	3,413,386.00	3,468,869.00	2,354,823.53	(1,114,045.47)	67.88%
Golf Course	590	1,808,498.72	2,224,378.94	1,800,000.00	1,377,507.42	(422,492.58)	76.53%
Capital Project:							
Utility Fund Capital Projects	6**	3,066,056.00	6,578,382.26	13,868,885.00	877,217.54	(12,991,667.46)	6.33%
Special Assessments	8**	30,128.00	-	-	277,157.71	277,157.71	
Capital Projects	9**	18,139,504.75	25,146,661.48	14,789,858.00	625,113.28	(14,164,744.72)	4.23%
Total Budgeted Revenues		$ 156,708,454.45	$ 165,619,688.54	$ 149,075,786.00	$ 78,851,861.07	$ (70,223,924.93)	52.89%
Internal Service:							
Revolving	710	$ 1,052,222.98	$ 1,343,470.86	$ 1,460,196.00	$ 923,215.81	$ (536,980.19)	63.23%
Risk Management	720	1,850,530.80	1,280,848.03	1,244,000.00	1,508,703.07	264,703.07	121.28%
Health Insurance	730	4,695,875.26	4,805,782.88	4,975,000.00	3,444,792.19	(1,530,207.81)	69.24%
Sustainability Revolving Loan	770	2,199.67	1,370.00	619.00	-	(619.00)	0.00%
Economic Development Revolving	780	18,466.41	14,421.21	5,200.00	3,000.00	(2,200.00)	57.69%
Equipment Reserve	790	159,888.30	135,059.94	208,476.00	54,770.22	(153,705.78)	26.27%
Total Unbudgeted Revenues		$ 7,779,183.42	$ 7,580,952.92	$ 7,893,491.00	$ 5,934,481.29	$ (1,959,009.71)	75.18%
Total All Revenues [1]		$ 164,487,637.87	$ 173,200,641.46	$ 156,969,277.00	$ 84,786,342.36	$ (72,182,934.64)	54.01%

[1] Includes interfund transactions.
[2] February is 66.7% of the fiscal year.

City of Ankeny
Expenditure Summary by Fund
February 28, 2023

Fund	Budget Number	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of February 28, 2023	Variance	Percent [2]
General:							
General	100	$ 31,625,929.69	$ 35,445,204.86	$ 41,972,911.00	$ 26,490,433.12	$ (15,482,477.88)	63.11%
Hotel/Motel Tax	233	488,398.77	1,092,757.61	935,461.00	845,950.74	(89,510.26)	90.43%
Special Revenue:							
Fire Gift	220	-	280	14,000.00	-	(14,000.00)	0.00%
Hawkeye Park Player Fees	240	-	-	35,980.00	17,234.00	(18,746.00)	47.90%
Police Gift	250	4,548.95	-	1,000.00	3,674.43	2,674.43	367.44%
Road Use Tax	260	6,185,703.15	6,309,244.00	7,494,861.00	4,684,493.79	(2,810,367.21)	62.50%
Police Seizure	270	423.75	9,710.60	11,375.00	4,700.15	(6,674.85)	41.32%
Tax Increment Financing	280	1,671,478.00	1,974,910.00	2,627,046.00	114,007.00	(2,513,039.00)	4.34%
Police and Fire Retirement	290	2,228,394.57	2,580,774.17	2,628,996.00	1,740,027.08	(888,968.92)	66.19%
Landfill Post-Closure	295	-	-	-	-	-	
Friends of the Ankeny Library	430	35,631.42	41,770.78	30,000.00	37,197.26	7,197.26	123.99%
Park Dedication	440	-	-	-	-	-	
Sports Complex Foundation	445	-	-	-	-	-	
Ankeny Garden Club	446	53.30	3,640.00	1,000.00	-	(1,000.00)	0.00%
Miracle Park Fund	448	-	-	10,000.00	320.00	(9,680.00)	3.20%
Dog Park Trust Fund	449	5,432.44	-	-	-	-	
P&R Scholarship Fund	450	-	-	-	-	-	
Civic Trust Fund	484	-	-	-	-	-	
Debt Service	300	40,288,141.60	38,022,650.42	24,277,332.00	2,443,830.01	(21,833,501.99)	10.07%
Enterprise:							
Solid Waste	500	1,192,185.54	1,310,972.54	1,333,512.00	833,080.63	(500,431.37)	62.47%
Utility Deposits	505	171,585.00	155,535.00	172,000.00	114,650.00	(57,350.00)	66.66%
Water Operations	510	10,867,811.78	13,866,790.86	13,338,383.00	8,523,228.08	(4,815,154.92)	63.90%
Water Improvement	520	-	-	-	-	-	
Water Sinking	530	2,261,885.08	5,273,795.42	1,642,926.00	252,030.03	(1,390,895.97)	15.34%
Sewer Operations	550	15,682,283.02	9,250,821.92	13,942,990.00	6,431,787.28	(7,511,202.72)	46.13%
Sewer Improvement	560	-	-	-	-	-	
Sewer Sinking	570	698,087.50	4,076,287.50	-	-	-	
Storm Water	580	843,306.50	836,450.19	1,084,877.00	677,022.73	(407,854.27)	62.41%
Golf Course	590	1,491,559.00	1,755,171.77	2,103,226.00	1,251,127.36	(852,098.64)	59.49%
Capital Project:							
Utility Fund Capital Projects	6**	4,070,502.57	7,997,584.72	19,161,984.00	9,052,350.22	(10,109,633.78)	47.24%
Special Assessments	8**	-	-	-	-	-	
Capital Projects	9**	27,987,534.84	23,595,037.43	25,152,561.00	24,702,932.95	(449,628.05)	98.21%
Total Budgeted Expenditures		$ 147,800,876.47	$ 153,599,389.99	$ 157,972,421.00	$ 88,220,076.86	$ (69,752,344.14)	55.85%
Internal Service:							
Revolving	710	$ 1,004,042.19	$ 1,364,108.72	$ 1,460,196.00	$ 1,016,202.24	$ (443,993.76)	69.59%
Risk Management	720	1,754,405.96	1,250,301.56	1,244,000.00	1,400,965.91	156,965.91	112.62%
Health Insurance	730	3,879,564.17	4,771,845.17	5,344,000.00	3,297,805.43	(2,046,194.57)	61.71%
Sustainability Revolving Loan	770	-	-	-	-	-	
Economic Development Revolving	780	-	-	-	-	-	
Equipment Reserve	790	47,875.00	48,362.00	1,265,000.00	165,293.10	(1,099,706.90)	13.07%
Total Unbudgeted Expenditures		$ 6,685,887.32	$ 7,434,617.45	$ 9,313,196.00	$ 5,880,266.68	$ (3,432,929.32)	63.14%
Total All Expenditures [1]		$ 154,486,763.79	$ 161,034,007.44	$ 167,285,617.00	$ 94,100,343.54	$ (73,185,273.46)	56.25%

[1] Includes interfund transactions.
[2] February is 66.7% of the fiscal year.

City of Ankeny
Major Operating Funds
Detailed Revenue Summary
February 28, 2023

	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of February 28, 2023	Over (under) Budget	Percent (1)
General Fund:						
Property Tax:						
General Property Tax	$ 23,406,273	$ 25,054,492	$ 27,345,096	$ 14,623,042	$ (12,722,054)	53.48%
Ag Land Tax	13,090	12,960	13,000	9,001	(3,999)	69.24%
Airport Authority Levy	580,365	621,186	651,931	348,659	(303,272)	53.48%
Subtotal	$ 23,999,728	$ 25,688,638	$ 28,010,027	$ 14,980,702	$ (13,029,325)	53.48%
Non-Property Taxes:						
Hotel/Motel Tax	$ 834,306	$ 1,527,170	$ 1,370,000	$ 1,648,704	$ 278,704	120.34%
Mobile Home Tax	15,970	16,026	15,300	11,652	(3,648)	76.16%
Utility Replacement Tax	162,311	188,001	204,479	100,150	(104,329)	48.98%
Utility Franchise Tax	1,359,440	1,600,494	1,337,000	1,283,626	(53,374)	96.01%
Cable TV Franchise Tax	256,414	250,135	256,000	169,005	(86,995)	66.02%
Subtotal	$ 2,628,441	$ 3,581,827	$ 3,182,779	$ 3,213,137	$ 30,358	100.95%
Licenses and Permits:						
Miscellaneous Licenses:						
Liquor Licenses	$ 12,711	$ 119,059	$ 61,000	$ 42,763	$ (18,237)	70.10%
Cigarette Permits	4,500	6,050	5,000	775	(4,225)	15.50%
Solicitor Licenses	7,345	8,870	7,000	4,395	(2,605)	62.79%
Miscellaneous Business Licenses	9,795	9,050	7,000	1,645	(5,355)	23.50%
Garbage Licenses	1,200	1,400	1,400	-	(1,400)	0.00%
Pet Licenses	44,039	41,450	29,000	26,964	(2,036)	92.98%
Fire Permits	8,885	5,113	4,000	2,850	(1,150)	71.25%
Code Enforcement Licenses & Permits:						
Alarm Permits	14,525	12,410	14,000	9,710	(4,290)	69.36%
Building Permits	2,333,174	2,069,033	1,665,000	1,183,041	(481,959)	71.05%
Electrical Permits	192,981	173,295	141,000	105,371	(35,629)	74.73%
Heating Permits	128,679	122,470	95,000	81,312	(13,688)	85.59%
Plumbing Permits	149,211	128,084	120,000	94,466	(25,534)	78.72%
Driveway Permits	22,985	16,680	15,000	6,540	(8,460)	43.60%
Sidewalk Permits	23,685	16,005	14,000	6,615	(7,385)	47.25%
Moving/Demolition Permits	450	325	200	75	(125)	37.50%
Fence & Oversize Permits	115,325	87,087	69,000	56,575	(12,425)	81.99%
Subtotal	$ 3,069,489	$ 2,816,381	$ 2,247,600	$ 1,623,097	$ (624,503)	72.21%
Use of Money and Property:						
Interest	$ 367,184	$ 214,311	$ 125,000	$ 1,352,414	$ 1,227,414	1081.93%
Commissions	414	19,015	6,800	345	(6,455)	5.07%
Advertising	1,550	-	-	-	-	
Leases	46,525	43,632	44,039	38,926	(5,113)	88.39%
Community Centers Rental	39,777	81,268	67,000	54,801	(12,200)	81.79%
Park Shelter Rentals	18,985	24,861	18,000	10,983	(7,018)	61.01%
Sports Complex Rentals	96,612	123,567	77,000	66,955	(10,046)	86.95%
Aquatic Center Rentals	28,136	34,357	30,000	585	(29,415)	1.95%
Miscellaneous Rentals	3,628	27,584	8,000	55,385	47,385	692.31%
Subtotal	$ 602,810	$ 568,595	$ 375,839	$ 1,580,392	$ 1,204,553	420.50%
Intergovernmental Revenue:						
Local:						
Fire Protection	$ 340,823	$ 359,911	$ 400,000	$ 210,058	$ (189,942)	52.51%
School/Police Agreements	195,678	145,066	138,393	75,312	(63,081)	54.42%
County Library Contribution	135,316	150,776	156,644	138,963	(17,681)	88.71%
Other Local Contributions	31,958	42,900	59,000	54,040	(4,960)	91.59%
State:						
Commercial & Industrial Replacement	640,447	664,092	531,615	265,337	(266,278)	49.91%
Library Contribution	23,723	31,060	31,060	28,987	(2,073)	93.33%
Miscellaneous Grants	-	18,208	-	-	-	
Federal:						
Public Safety Grants	1,807,313	174,663	40,000	48,082	8,082	120.20%
Subtotal	$ 3,175,259	$ 1,586,676	$ 1,356,712	$ 820,779	$ (535,933)	60.50%
Service Charges:						
Police and Fire:						
Insurance Reports	$ 8,325	$ 8,643	$ 9,000	$ 5,990	$ (3,010)	66.56%
Fire/Ambulance Reports	205	140	200	50	(150)	25.00%
False Alarm Fees	4,455	1,975	4,000	1,825	(2,175)	45.63%
Ambulance Charges	2,331,846	2,750,308	2,782,937	1,650,954	(1,131,983)	59.32%
Fingerprinting	5,013	14,175	15,000	7,762	(7,238)	51.75%
Towing Surcharge	2,290	1,920	2,000	1,680	(320)	84.00%
Plan Review Fees	17,075	40,435	15,000	19,800	4,800	132.00%
Parks and Recreation:						
Admissions	248,738	590,141	460,000	354,031	(105,969)	76.96%
Season Passes	383,366	476,049	438,000	73,268	(364,733)	16.73%
Special Population	3,867	1,851	-	-	-	
Special Programs	62,776	154,535	142,000	92,250	(49,750)	64.96%
Rec Programs - Tax Exempt	298,889	515,901	401,000	288,244	(112,756)	71.88%

	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of February 28, 2023	Over (under) Budget	Percent [1]
Swimming Lessons	98,960	125,497	110,000	8,221	(101,779)	7.47%
Dog Park Passes	39,026	33,604	37,000	16,313	(20,687)	44.09%
Housing and Subdivision:						
Housing Code	54,505	101,200	70,000	64,794	(5,206)	92.56%
Plan Review Fees	396,464	508,062	285,000	268,951	(16,049)	94.37%
Site Plan Review	12,030	18,300	13,000	9,000	(4,000)	69.23%
Zoning	7,990	6,380	4,000	4,505	505	112.63%
Subdivision Filing Fees	14,220	14,640	11,000	5,040	(5,960)	45.82%
Board of Adjustment Fees	4,920	3,120	2,000	2,940	940	147.00%
Architect Review Board Fees	4,910	6,305	4,000	2,825	(1,175)	70.63%
Miscellaneous Service Charges:						
Information Systems - Enterprise Funds	266,797	340,235	365,944	171,415	(194,529)	46.84%
Animal Impound Fees	752	3,680	7,000	1,540	(5,460)	22.00%
Copy Charges	4,712	8,890	8,000	6,734	(1,266)	84.17%
Miscellaneous Service Charges	13,645	11,700	9,000	6,848	(2,152)	76.09%
Subtotal	$ 4,285,775	$ 5,737,685	$ 5,195,081	$ 3,064,979	$ (2,130,102)	59.00%
Other Revenues:						
Map Sales	$ 25	$ 30	$ -	$ 20	$ 20	
Sales/Salvages	6,470	1,897	400	6,290	5,890	1572.58%
Concessions	140,472	288,637	219,000	151,466	(67,534)	69.16%
Contributions-Private Sources	-	-	-	6,200	6,200	
Program Sponsorships	13,750	25,172	16,000	20,113	4,113	125.70%
Refunds/Rebates	3,851	14,592	-	1,692	1,692	
Prairie Ridge Maint Reimb	211,109	241,132	253,186	93,664	(159,522)	36.99%
Roadway Signage Reimb	797	6,625	-	14,975	14,975	
Police OT Reimb	3,361	18,229	14,000	11,516	(2,484)	82.26%
Court Fines	56,131	49,968	56,000	60,844	4,844	108.65%
Library Fines	19,374	20,924	20,000	12,370	(7,630)	61.85%
Miscellaneous Library Revenues	7,808	7,846	6,000	3,952	(2,048)	65.86%
Miscellaneous Revenues	110,363	20,529	4,000	21,582	17,582	539.54%
Overages/Shortages	971	2,045	-	568	568	
Subtotal	$ 574,481	$ 697,625	$ 588,586	$ 405,251	$ (183,335)	68.85%
Fund Total	$ 38,335,983	$ 40,677,427	$ 40,956,624	$ 25,688,338	$ (15,268,286)	62.72%
Hotel/Motel Tax Fund						
Other Revenue:						
Interest	$ 1,821	$ 665	$ 500	$ -	$ (500)	0.00%
Refunds/Reimbursements	27,718	2,000	-	2,000	2,000	
Fund Total	$ 29,539	$ 2,665	$ 500	$ 2,000	$ 1,500	400.00%
Road Use Tax Fund:						
Intergovenmental Revenue:						
Road Use Taxes	$ 8,171,259	$ 9,052,931	$ 8,587,706	$ 6,240,719	$ (2,346,987)	72.67%
Interest	34,286	12,651	10,000	-	(10,000)	0.00%
Grants	-	4,735	-	-	-	
Salvage Sales	3,765	4,006	-	1,079	1,079	
Refunds	-	600	-	3,383	3,383	
Signage Reimbursement	-	-	5,000	-	(5,000)	0.00%
Fund Total	$ 8,209,310	$ 9,074,923	$ 8,602,706	$ 6,245,181	$ (2,357,525)	72.60%
Tax Increment Financing Fund:						
Property Tax:						
TIF District Urban Renewal I	$ 8,126,830	$ 8,365,424	$ 9,149,927	$ 5,040,195	$ (4,109,732)	55.08%
TIF District Urban Renewal II	259,026	364,061	501,359	286,674	(214,685)	57.18%
TIF District Urban Renewal III	376,097	389,846	570,371	212,183	(358,188)	37.20%
Use of Money and Property:						
Interest	18,857	8,043	5,000	-	(5,000)	0.00%
Other Reimbursements	-	21,333	-	-	-	
Fund Total	$ 8,780,810	$ 9,148,707	$ 10,226,657	$ 5,539,052	$ (4,687,605)	54.16%
Police and Fire Retirement Fund:						
Property Tax:						
General Property Tax	$ 2,128,826	$ 2,277,681	$ 2,444,185	$ 1,307,103	$ (1,137,082)	53.48%
Non-property Taxes:						
Mobile Home Tax	1,420	1,422	1,000	1,018	18	101.76%
Utility Replacement Tax	14,399	16,678	17,851	8,743	(9,108)	48.98%
Intergovenmental Revenue:						
Commercial & Industrial Replacement	56,814	58,911	46,411	23,154	(23,257)	49.89%
Grants	30,907	11,605	-	-	-	
School Police Agreements	16,843	26,036	26,064	13,542	(12,522)	51.96%
Fund Total	$ 2,252,963	$ 2,393,282	$ 2,536,511	$ 1,359,856	$ (1,176,655)	53.61%
Debt Service Fund:						
Property Tax:						
General Property Tax	$ 13,540,664	$ 14,253,678	$ 14,625,463	$ 7,847,502	$ (6,777,961)	53.66%
Non-property Taxes:						
Mobile Home Tax	8,385	8,275	8,000	5,649	(2,351)	70.61%
Utility Replacement Tax	85,082	97,033	98,994	48,486	(50,508)	48.98%

	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of February 28, 2023	Over (under) Budget	Percent [1]
Intergovenmental Revenue:						
Commercial & Industrial Replacement	335,718	342,757	277,565	138,473	(139,092)	49.89%
Use of Money and Property:						
Interest	13,654	3,241	4,000	-	(4,000)	0.00%
Bond Proceeds	16,946,359	14,660,000	-	-	-	
Fund Total	$ 30,929,862	$ 29,364,984	$ 15,014,022	$ 8,040,109	$ (6,973,913)	53.55%
Solid Waste Fund:						
Recycling Fees	$ 1,013,951	$ 1,163,983	1,334,000	875,483	(458,517)	65.63%
Service Charges	18,479	19,030	18,000	13,409	(4,591)	74.50%
Interest	835	168	100	-	(100)	0.00%
Fund Total	$ 1,033,265	$ 1,183,182	$ 1,352,100	$ 888,892	$ (463,208)	65.74%
Water Fund:						
Refunds	$ 7,452	$ 11,791	11,000	6,895	$ (4,105)	62.68%
Sales Tax	501	(151)	-	30	30	
Excise Tax	854,186	904,784	1,032,000	703,668	(328,332)	68.18%
Cell Tower Lease	104,105	83,008	80,818	45,291	(35,527)	56.04%
Outside Billing	25,040	20,263	22,000	10,475	(11,525)	47.61%
Water Sales	12,019,100	12,712,319	13,708,086	10,093,779	(3,614,307)	73.63%
Hook Up Fees	708,238	329,793	200,000	130,038	(69,962)	65.02%
Meter Sales	568,996	477,374	625,000	267,295	(357,705)	42.77%
Temporary Water Sales	118,620	85,620	93,000	48,260	(44,740)	51.89%
Water Availability	3,131,602	3,344,757	3,389,334	2,343,651	(1,045,683)	69.15%
Service Charges	118,893	136,937	97,000	93,016	(3,984)	95.89%
Unapplied Credits	9,362	14,782	-	8,802	8,802	
Deposits	190,560	201,802	250,000	135,149	(114,851)	54.06%
Interest	11,503	4,750	4,000	-	(4,000)	0.00%
Miscellaneous	12,125	2,879	-	4,790	4,790	
Fund Total	$ 17,880,284	$ 18,330,708	$ 19,512,238	$ 13,891,138	$ (5,621,100)	71.19%
Sewer Fund:						
Sales Tax	$ 267,234	$ 243,856	$ 236,000	$ 178,071	$ (57,929)	75.45%
Refunds	1,704	-	-	53	53	
Miscellaneous	-	-	-	2,780	2,780	
Miscellaneous Service Charge	71,340	63,344	70,000	40,927	(29,073)	58.47%
Sewer Disposal Fee	1,435	-	-	-	-	
Sewer Usage	10,842,210	9,943,470	10,083,985	6,923,503	(3,160,482)	68.66%
Hook Up Fees	1,163,433	1,110,017	400,000	196,356	(203,644)	49.09%
Sewer Availability	6,527,031	6,385,182	6,071,451	4,227,279	(1,844,172)	69.63%
Interest	7,008	13,006	4,000	2,000	(2,000)	50.00%
Fund Total	$ 18,881,394	$ 17,758,874	$ 16,865,436	$ 11,570,969	$ (5,294,467)	68.61%
Storm Water Fund						
Permits	$ 131,131	$ 101,620	$ 101,000	$ 57,570	$ (43,430)	57.00%
Interest	7,493	3,373	2,000	-	(2,000)	0.00%
Sales Tax	56,134	61,672	69,000	43,632	(25,368)	63.24%
Service Charges	3,031,004	3,245,895	3,296,869	2,246,338	(1,050,531)	68.14%
Miscellaneous	-	826	-	7,283	7,283	
Fund Total	$ 3,225,762	$ 3,413,386	$ 3,468,869	$ 2,354,824	$ (1,114,045)	67.88%
Golf Course Fund:						
Refunds	$ 1,748	$ 1,980	$ 1,000	$ 1,172	$ 172	117.23%
Rebates	128	-	-	-	-	
Commissions	-	2,123	1,000	116	(885)	11.55%
Miscellaneous Service Charges	9,419	21,486	24,000	20,066	(3,934)	83.61%
Gift Certificates	5,161	9,425	-	(9)	(9)	
Driving Range	198,423	183,347	149,000	105,837	(43,163)	71.03%
Rec Program Fees	22,296	25,074	22,000	(328)	(22,328)	-1.49%
Overages (Shortages)	(394)	(37)	-	(627)	(627)	
Food and Beverage Sales	134,467	242,698	194,000	182,774	(11,226)	94.21%
Clubhouse and Banquet Rental	25,162	30,610	34,000	19,899	(14,101)	58.53%
Alcoholic Beverage Sales	204,177	286,436	203,000	194,584	(8,416)	95.85%
Season Passes	97,094	114,336	80,000	2,549	(77,451)	3.19%
Greens Fees	567,382	662,097	531,000	427,136	(103,864)	80.44%
Merchandise Sales	103,715	115,259	112,000	80,462	(31,538)	71.84%
Cart Rental	341,504	398,453	329,000	260,290	(68,710)	79.12%
Equipment Rental	1,258	2,877	3,000	2,034	(967)	67.78%
Salvage Sales	91	-	-	-	-	
Sales Tax	36,320	42,081	32,000	22,891	(9,109)	71.53%
Miscellaneous Revenue	58,305	84,767	83,000	58,663	(24,337)	70.68%
Interest	2,245	1,366	1,000	-	(1,000)	0.00%
Other Reimbursement	-	-	1,000	-	(1,000)	0.00%
Fund Total	$ 1,808,499	$ 2,224,379	$ 1,800,000	$ 1,377,507	$ (422,493)	76.53%
Total - Major Operating Funds	$ 131,367,670	$ 133,572,517	$ 120,335,663	$ 76,957,867	$ (43,377,796)	63.95%

[1] February is 66.7% of the fiscal year.

City of Ankeny
Major Operating Funds
Budget versus Actual
February 28, 2023

		Revenue				Expenditures			
		Budget	Actual	Variance	%	Budget	Actual	Variance	%
General Fund									
Public Safety:									
Police Administration	1111	$ 2,000	$ 17,996	$ 15,996	900%	$ 1,772,643	$ 1,234,702	$ (537,941)	70%
Police Operations	1112	250,393	201,153	(49,240)	80%	7,363,552	4,555,238	(2,808,314)	62%
Police Support Services	1114	43,000	28,236	(14,764)	66%	2,576,960	1,752,047	(824,913)	68%
Crossing Guards	1119	-	-	-	N/A	101,681	60,457	(41,225)	59%
Emergency Preparedness	1140	-	-	-	N/A	62,641	21,524	(41,117)	34%
Fire Support	1141	419,200	237,307	(181,893)	57%	1,247,472	863,481	(383,991)	69%
Fire Suppression	1142	1,000	3,410	2,410	341%	3,417,680	2,237,531	(1,180,149)	65%
Emergency Medical Services	1144	2,783,937	1,650,954	(1,132,983)	59%	5,766,669	3,724,479	(2,042,190)	65%
Code Enforcement	1460	2,417,200	1,819,644	(597,556)	75%	2,046,847	1,352,463	(694,384)	66%
Animal Control	2224	7,000	1,540	(5,460)	22%	22,000	22,020	20	100%
Subtotal		$ 5,923,730	$ 3,960,240	$ (1,963,490)	67%	$ 24,378,145	$ 15,823,943	$ (8,554,202)	65%
Culture & Recreation:									
Library	2331	$ 231,404	$ 245,468	$ 14,064	106%	$ 2,648,283	$ 1,685,250	$ (963,033)	64%
Park Administration	2440	60,000	27,296	(32,705)	45%	334,963	228,123	(106,840)	68%
Park Maintenance	2441	-	162	162	N/A	1,781,914	1,123,086	(658,828)	63%
Recreation Programs	2442	498,000	344,724	(153,276)	69%	886,897	630,248	(256,649)	71%
Community Centers	2443	145,000	157,411	12,411	109%	502,732	330,099	(172,633)	66%
Aquatic Centers	2444	1,189,000	525,052	(663,949)	44%	1,555,605	988,868	(566,737)	64%
Prairie Ridge Sports Complex	2445	354,920	189,683	(165,237)	53%	1,122,732	651,282	(471,450)	58%
Hawkeye Concessions	2446	62,500	34,403	(28,098)	55%	82,866	37,592	(45,274)	45%
Cemetery	3547	-	-	-	N/A	600	-	(600)	0%
Subtotal		$ 2,540,824	$ 1,524,197	$ (1,016,627)	60%	$ 8,916,592	$ 5,674,548	$ (3,242,044)	64%
Public Works:									
Airport Authority	3548	$ 669,371	$ 357,438	$ (311,933)	53%	$ 669,455	$ 334,728	$ (334,727)	50%
Subtotal		$ 669,371	$ 357,438	$ (311,933)	53%	$ 669,455	$ 334,728	$ (334,727)	50%
Community & Economic Development:									
Development Engineering	3545	$ 58,000	$ 64,925	$ 6,925	112%	$ 1,021,654	$ 664,834	$ (356,820)	65%
Housing Authority	3648	-	-	-	N/A	33,454	28,454	(5,000)	85%
Economic Development	4886	-	-	-	N/A	375,642	229,716	(145,926)	61%
Community Development	4887	36,000	25,410	(10,590)	71%	1,242,140	740,098	(502,042)	60%
Subtotal		$ 94,000	$ 90,335	$ (3,665)	96%	$ 2,672,890	$ 1,663,102	$ (1,009,788)	62%
General Government:									
Communications	2335	$ -	$ -	$ -	N/A	$ 497,909	$ 287,861	$ (210,048)	58%
Mayor and City Council	4881	-	-	-	N/A	557,071	163,607	(393,464)	29%
Human Resources	4882	-	-	-	N/A	491,425	326,663	(164,762)	66%
City Manager	4883	-	315	315	N/A	1,157,618	659,049	(498,569)	57%
City Clerk	4884	110,400	76,693	(33,707)	69%	508,533	294,389	(214,144)	58%
Finance	4885	31,252,355	19,499,835	(11,752,520)	62%	570,659	367,835	(202,824)	64%
Information Technology	4889	365,944	179,286	(186,658)	49%	1,463,777	847,783	(615,994)	58%
City Hall Building	4891	-	-	-	N/A	88,837	46,926	(41,911)	53%
Subtotal		$ 31,728,699	$ 19,756,128	$ (11,972,571)	62%	$ 5,335,829	$ 2,994,112	$ (2,341,717)	56%
Total General Fund		$ 40,956,624	$ 25,688,338	$ (15,268,286)	63%	$ 41,972,911	$ 26,490,433	$ (15,482,478)	63%
Hotel/Motel Tax Fund									
Community and Economic Development	2233	$ 500	$ 2,000	$ 1,500	400%	$ 935,461	$ 845,951	$ (89,510)	90%
Road Use Tax Fund									
Public Works:									
Street Lighting	1260	$ -	$ -	$ -	N/A	$ 704,000	$ 439,641	$ (264,359)	62%
Roadway Administration	3261	8,602,706	6,245,181	(2,357,525)	73%	1,874,802	1,177,152	(697,650)	63%
Roadway Maintenance	3262	-	-	-	N/A	2,537,425	1,772,581	(764,844)	70%
Snow and Ice Control	3263	-	-	-	N/A	1,025,628	454,943	(570,685)	44%
Traffic Safety	3265	-	-	-	N/A	1,353,006	840,178	(512,828)	62%
Total Road Use Tax Fund		$ 8,602,706	$ 6,245,181	$ (2,357,525)	73%	$ 7,494,861	$ 4,684,494	$ (2,810,367)	63%

		Revenue				Expenditures			
		Budget	Actual	Variance	%	Budget	Actual	Variance	%
Tax Increment Financing									
Community and Economic Development	4280	$ 10,226,657	$ 5,539,052	$ (4,687,605)	54%	$ 2,627,046	$ 114,007	$ (2,513,039)	4%
Police and Fire Retirement									
Public Safety:	4290	$ 2,536,511	$ 1,359,856	$ (1,176,655)	54%	$ 2,628,996	$ 1,740,027	$ (888,969)	66%
Debt Service									
Debt Service:	4300	$ 15,014,022	$ 8,040,109	$ (6,973,913)	54%	$ 24,277,332	$ 2,443,830	$ (21,833,502)	10%
Solid Waste									
Enterprise:	3500	$ 1,352,100	$ 888,892	$ (463,208)	66%	$ 1,333,512	$ 833,081	$ (500,431)	62%
Water									
Enterprise:									
Utility Deposits	3505	$ 250,000	$ 135,149	$ (114,851)	54%	$ 172,000	$ 114,650	$ (57,350)	67%
Water Administration	3510	19,262,238	13,755,990	(5,506,248)	71%	10,905,431	6,941,037	(3,964,394)	64%
Water Maintenance	3512	-	-	-	N/A	2,432,952	1,582,191	(850,761)	65%
Water Improvement	3520	-	-	-	N/A	-	-	-	N/A
Water Sinking	3530	-	-	-	N/A	1,642,926	252,030	(1,390,896)	15%
Total Water Fund		$ 19,512,238	$ 13,891,138	$ (5,621,100)	71%	$ 15,153,309	$ 8,889,908	$ (6,263,401)	59%
Sewer									
Enterprise:									
Wastewater Administration	3550	$ 16,865,436	$ 11,570,969	$ (5,294,467)	69%	$ 12,614,160	$ 5,654,618	$ (6,959,542)	45%
Wastewater Operations	3552	-	-	-	N/A	1,328,830	777,169	(551,661)	58%
Sewer Improvement	3560	-	-	-	N/A	-	-	-	N/A
Sewer Sinking	3570	-	-	-	N/A	-	-	-	N/A
Total Sewer Fund		$ 16,865,436	$ 11,570,969	$ (5,294,467)	69%	$ 13,942,990	$ 6,431,787	$ (7,511,203)	46%
Storm Water									
Enterprise:									
Storm Water Administration	3580	$ 3,468,869	$ 2,354,824	$ (1,114,045)	68%	$ 873,126	$ 576,508	$ (296,618)	66%
Street Cleaning	3584	-	-	-	N/A	211,751	100,514	(111,237)	47%
Total Storm Water Fund		$ 3,468,869	$ 2,354,824	$ (1,114,045)	68%	$ 1,084,877	$ 677,023	$ (407,854)	62%
Golf Course									
Enterprise:									
Golf Course Maintenance	2591	$ 1,000	$ 1,172	$ 172	117%	$ 740,161	$ 418,386	$ (321,775)	57%
Golf Course Pro Shop	2592	1,268,000	903,258	(364,742)	71%	662,813	406,038	(256,775)	61%
Golf Course Banquet Services	2595	531,000	473,077	(57,923)	89%	700,252	426,704	(273,548)	61%
Total Golf Course Fund		$ 1,800,000	$ 1,377,507	$ (422,493)	77%	$ 2,103,226	$ 1,251,127	$ (852,099)	59%
Total		$ 120,335,663	$ 76,957,867	$ (43,377,796)	64%	$ 113,554,521	$ 54,401,668	$ (59,152,853)	48%

City of Ankeny
Investment Schedule
February 2023

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance February 28, 2023
Capital Projects													
291727	IPAIT	CD	CD	0.200%	9/24/2021	9/24/2022	365	$ 4,000,000.00	$ -	$ -	$ 8,000.00	$ 4,000,000.00	$ -
22362	South Story Bank & Tru	CD	CD	0.350%	11/8/2021	11/8/2022	365	2,000,000.00	-	-	7,138.09	2,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	1.574%	5/16/2022	12/31/2022	229	10,000,000.00	79,834.25	34,231.20	98,434.55	10,034,231.20	-
900008222	Northwest Bank	CD	CD	0.300%	2/7/2022	2/7/2023	365	3,000,000.00	-	-	9,000.00	3,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	2.844%	8/17/2022	2/28/2023	195	5,000,000.00	2,887.23	(71,537.36)	237.77	-	4,928,462.64
313-91634	RBC Wealth Managem	T-Bill	T-Bill	4.024%	11/14/2022	4/6/2023	143	2,000,000.00	-	(31,042.26)	-	-	1,968,957.74
	Robert W. Baird & Co.	T-Bill	T-Bill	4.684%	1/4/2023	6/29/2023	176	5,000,000.00	-	(110,436.09)	-	-	4,889,563.91
433087201	US Bank	CD	CD	3.050%	8/22/2022	8/17/2023	360	5,000,000.00	-	-	-	-	5,000,000.00
	Robert W. Baird & Co.	T-Note	T-Note	4.683%	1/4/2023	8/31/2023	239	5,000,000.00	23,929.56	(105,079.71)	-	-	4,918,849.85
	Bankers Trust	CD	CD	4.200%	9/27/2022	9/27/2023	365	4,000,000.00	-	-	-	-	4,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.855%	2/8/2023	2/29/2024	386	3,000,000.00	20,013.81	(101,231.25)	-	-	2,918,782.56
	IPAIT	CD	CD	4.550%	2/1/2023	8/5/2024	551	3,000,000.00	-	-	-	-	3,000,000.00
Subtotal								$ 51,000,000.00	$ 126,664.85	$ (385,095.47)	$ 122,810.41	$ 19,034,231.20	$ 31,624,616.70
Equipment Reserve													
260001208	Community State	CD	CD	1.250%	6/24/2022	6/24/2023	365	$ 1,000,000.00	$ -	$ -	$ -	$ -	$ 1,000,000.00
Subtotal								$ 1,000,000.00	$ -	$ -	$ -	$ -	$ 1,000,000.00
General Funds													
291878	IPAIT	CD	CD	0.140%	10/14/2021	7/11/2022	270	$ 3,000,000.00	$ -	$ -	$ 3,106.85	$ 3,000,000.00	$ -
	Robert W. Baird & Co.	Toyota Motor	Commercial Paper	0.321%	12/13/2021	9/6/2022	267	2,992,880.01	-	-	7,387.30	2,992,880.01	-
313-91634	RBC Wealth Managem	Natixis	Commercial Paper	0.723%	2/8/2022	10/6/2022	240	4,976,000.00	-	-	24,000.00	4,976,000.00	-
260001405	Community State	CD	CD	0.220%	4/14/2022	10/13/2022	182	3,000,000.00	-	-	3,290.96	3,000,000.00	-
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	1.584%	4/20/2022	10/17/2022	180	2,976,750.00	-	-	23,250.47	2,976,750.00	-
1279250-1	IPAIT	CD	CD	1.050%	5/6/2022	11/2/2022	180	4,000,000.00	-	-	20,740.40	4,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	0.677%	2/7/2022	11/30/2022	296	5,000,000.00	-	53,345.22	(3,345.22)	5,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	0.938%	2/11/2022	12/31/2022	323	3,000,000.00	435.08	(21,399.37)	24,714.29	2,978,600.63	-
22378	South Story Bank & Tru	CD	CD	0.300%	2/4/2022	2/4/2023	365	2,000,000.00	-	-	6,037.48	2,000,000.00	-
3000595287	Lincoln Savings Bank	CD	CD	0.570%	2/7/2022	2/7/2023	365	3,000,000.00	-	-	17,169.68	3,000,000.00	-
39246-101	IPAIT	T-Note	T-Note	1.810%	5/6/2022	2/28/2023	298	10,135,000.00	2,306.54	(137,376.76)	147,738.98	9,997,623.24	-
313-91634	RBC Wealth Managem	Natixis	Commercial Paper	4.255%	10/6/2022	3/27/2023	172	4,900,383.34	-	-	-	-	4,900,383.34
313-91634	RBC Wealth Managem	T-Note	T-Note	2.544%	7/6/2022	3/31/2023	268	5,000,000.00	19,877.05	(37,628.10)	17,623.15	-	4,962,371.90
145636	First National Bank	CD	CD	4.150%	10/14/2022	4/14/2023	182	3,000,000.00	-	-	-	-	3,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	2.524%	6/14/2022	4/15/2023	305	5,000,000.00	2,049.18	(93,037.18)	4,200.82	-	4,906,962.82
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	4.842%	10/18/2022	5/30/2023	224	2,912,266.67	-	-	-	-	2,912,266.67
	Robert W. Baird & Co.	Toyota Motor	Commercial Paper	4.039%	9/8/2022	6/5/2023	270	2,911,800.00	-	-	-	-	2,911,800.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.546%	12/1/2022	6/30/2023	211	5,000,000.00	2,615.49	(124,513.59)	509.51	-	4,875,486.41
3001008015	Lincoln Savings Bank	CD	CD	2.950%	8/17/2022	8/17/2023	365	5,000,000.00	-	-	-	-	5,000,000.00
1302693-1	IPAIT	CD	CD	4.200%	9/29/2022	9/29/2023	365	5,000,000.00	-	-	-	-	5,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.890%	2/10/2023	11/30/2023	293	3,000,000.00	2,967.03	(101,721.57)	-	-	2,901,245.46
3001042013	Lincoln Savings Bank	CD	CD	4.800%	1/31/2023	1/31/2024	365	2,000,000.00	-	-	-	-	2,000,000.00
260002163	Community State	CD	CD	4.910%	1/31/2023	1/31/2024	365	2,000,000.00	-	-	-	-	2,000,000.00
1302693-1	IPAIT	CD	CD	5.060%	2/28/2023	2/28/2024	365	10,000,000.00	-	-	-	-	10,000,000.00
3000907325	Lincoln Savings Bank	MM	Money market	3.100%	N/A	N/A	MM	14,955,123.56	-	-	181,568.34	5,000,000.00	9,955,123.56
39246-101	IPAIT	MM	Money market	4.277%	N/A	N/A	MM	19,455,722.56	-	-	308,053.80	-	19,455,722.56
	Farmers State Bank	MM	Money market	4.330%	N/A	N/A	MM	24,578,133.71	-	-	495,179.56	-	24,578,133.71
Subtotal								$ 158,794,059.85	$ 30,250.37	$ (462,331.35)	$ 1,281,226.37	$ 48,921,853.88	$ 109,359,496.43
Police/Fire Pension													
260001208	Community State	CD	CD	1.250%	6/24/2022	6/24/2023	365	$ 500,000.00	$ -	$ -	$ -	$ -	$ 500,000.00
Subtotal								$ 500,000.00	$ -	$ -	$ -	$ -	$ 500,000.00

City of Ankeny
Investment Schedule
February 2023

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance February 28, 2023
Sewer Improvement Fund													
291599	IPAIT	CD	CD	0.200%	9/23/2021	9/23/2022	365	$ 1,000,000.00	$ -	$ -	$ 2,000.00	$ 1,000,000.00	$ -
260001432	Community State	CD	CD	1.200%	6/7/2022	6/7/2023	365	500,000.00	-	-	-	-	500,000.00
260001208	Community State	CD	CD	1.250%	6/24/2022	6/24/2023	365	500,000.00	-	-	-	-	500,000.00
	Bankers Trust	CD	CD	4.200%	9/27/2022	9/27/2023	365	1,000,000.00	-	-	-	-	1,000,000.00
Subtotal								$ 3,000,000.00	$ -	$ -	$ 2,000.00	$ 1,000,000.00	$ 2,000,000.00
Water Fund													
260001432	Community State	CD	CD	1.200%	6/7/2022	6/7/2023	365	$ 2,000,000.00	$ -	$ -	$ -	$ -	$ 2,000,000.00
Subtotal								$ 2,000,000.00	$ -	$ -	$ -	$ -	$ 2,000,000.00
Total Investments								$ 216,294,059.85	$ 156,915.22	$ (847,426.82)	$ 1,406,036.78	$ 68,956,085.08	$ 146,484,113.13

Totals by Institution

Institution	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance February 28, 2023
Bank of the West	$ -	$ -	$ -	$ -	$ -	$ -
Bankers Trust	5,000,000.00	-	-	-	-	5,000,000.00
BNP Paribas	-	-	-	-	-	-
Community State	9,500,000.00	-	-	3,290.96	3,000,000.00	6,500,000.00
Farmers State Bank	24,578,133.71	-	-	495,179.56	-	24,578,133.71
First Interstate Bank	-	-	-	-	-	-
First National Bank	3,000,000.00	-	-	-	-	3,000,000.00
Great Southern Bank	-	-	-	-	-	-
IPAIT	59,590,722.56	2,306.54	(137,376.76)	489,640.03	21,997,623.24	37,455,722.56
Lincoln Savings Bank	24,955,123.56	-	-	198,738.02	8,000,000.00	16,955,123.56
Northwest Bank	3,000,000.00	-	-	9,000.00	3,000,000.00	-
RBC Wealth Management	61,765,400.01	130,679.12	(494,534.26)	189,625.34	25,965,581.83	35,274,919.54
Robert W. Baird & Co.	15,904,680.01	23,929.56	(215,515.80)	7,387.30	2,992,880.01	12,720,213.76
Two Rivers Bank	-	-	-	-	-	-
South Story Bank & Trust	4,000,000.00	-	-	13,175.57	4,000,000.00	-
US Bank	5,000,000.00	-	-	-	-	5,000,000.00
Wells Fargo	-	-	-	-	-	-
Total	$ 216,294,059.85	$ 156,915.22	$ (847,426.82)	$ 1,406,036.78	$ 68,956,085.08	$ 146,484,113.13

Totals by Type

Type	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance February 28, 2023
CD	$ 69,500,000.00	$ -	$ -	$ 76,483.46	$ 25,000,000.00	$ 44,500,000.00
Commercial paper	21,670,080.02	-	-	54,637.77	10,945,630.01	10,724,450.01
Money market	58,988,979.83	-	-	984,801.70	5,000,000.00	53,988,979.83
T-Bill	7,000,000.00	-	(141,478.35)	-	-	6,858,521.65
T-Note	59,135,000.00	156,915.22	(705,948.47)	290,113.85	28,010,455.07	30,412,161.64
	$ 216,294,059.85	$ 156,915.22	$ (847,426.82)	$ 1,406,036.78	$ 68,956,085.08	$ 146,484,113.13