

RESOLUTION XX-XXX

**A RESOLUTION SETTING A PUBLIC HEARING ON A DEVELOPMENT AGREEMENT
BETWEEN THE CITY OF ANKENY & SPAL-USA, INC.**

WHEREAS, SPAL-USA, Inc. is proposing to construct an approximately 215,000 square foot headquarters facility for U.S. operations consisting of office, manufacturing, warehousing, and distribution uses on approximately 25 acres located at the northeast corner of SE Convenience Boulevard and SE 77th Street in the Crosswinds Business Park, said property located in the City of Ankeny and eligible for Targeted Industry Incentive Policy incentives; and

WHEREAS, this project will provide capital investment and expand employment within the City of Ankeny and the State of Iowa; and

WHEREAS, city staff is negotiating a development agreement between the City of Ankeny and SPAL-USA, Inc. related to the development costs in accordance with City Council policy; and

WHEREAS, the City Council will consider approval of a development agreement with SPAL-USA, Inc. to provide financial assistance in the form of property tax rebates.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny, Iowa sets a public hearing on the proposed development agreement for May 1st, 2023 at 5:30 p.m.

Passed and approved this 17th day of April, 2023.

Mark E. Holm, Mayor

Michelle Yuska, City Clerk