RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ANKENY, IOWA APPROVING THE APPLICATION OF SPAL–USA, INC. TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY HIGH QUALITY JOBS PROGRAM

WHEREAS, the City of Ankeny has received a request by SPAL–USA, Inc. to approve and submit an application to the State of Iowa High Quality Jobs Program; and

WHEREAS, the program was established to promote economic development and job creation in the State of Iowa; and

WHEREAS, the City Council supports activities which promote and facilitate economic development within Ankeny; and

WHEREAS, SPAL–USA, Inc. has indicated they will:

- 1. Create 39 new full-time positions.
- 2. Provide comprehensive health benefits to its employees.
- 3. Make an investment in Ankeny of approximately \$35 million.

NOW, THEREFORE, BE IT RESOLVED by the City of Ankeny:

- a. The Ankeny City Council approves the application of SPAL–USA, Inc. for the purpose of receiving benefits from the State of Iowa's High Quality Jobs Program.
- b. The Ankeny City Council approves the local match policy requirement of the Iowa Economic Development Authority and approves a local match of up to \$1,200,000 in the form of a tax increment financing rebates over five years.
- c. The Ankeny City Council authorizes the Mayor and City Manager/Clerk to take such further actions as deemed necessary in order to carry out the provisions of this Resolution.

PASSED, APPROVED, AND ADOPTED this 1st day of May, 2023.

Mark E. Holm, Mayor

Michelle Yuska, City Clerk