

RESOLUTION

RESOLUTION AUTHORIZING THE MAYOR TO SIGN A DEVELOPMENT AGREEMENT WITH PARLAY ANKENY, LLC, CONCERNING THE REIMBURSEMENT OF FIFTY PERCENT (50%) OF THE COSTS RELATED TO THE PREPERATION, CONSTRUCTION, AND INSTALLATION OF A TRAFFIC SIGNAL ON SE DELAWARE AVENUE ASSOCIATED WITH THE DEVELOPMENT OF THE COPELAND COMMERCIAL SITE PLAN

WHEREAS, City staff and Parlay Ankeny, LLC, have entered into a development agreement that outlines certain terms and conditions to share the cost of a future traffic signal at the intersection of SE Delaware Avenue and the private drive approximately 700' north of SE 54th Street, and associated with the development of 5075 SE Delaware Avenue, Copeland Commercial; and

WHEREAS, City staff and Parlay Ankeny, LLC, have agreed to said terms and conditions outlined in said development agreement, a copy of which is attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ankeny, Iowa, that the Mayor is hereby authorized to sign a development agreement on behalf of the City of Ankeny, Iowa, with Parlay Ankeny, LLC, for the installation of a future traffic signal at the intersection of SE Delaware Avenue and the private drive approximately 700' north of SE 54th Street, associated with the development of 5075 SE Delaware Avenue, Copeland Commercial.

PASSED AND APPROVED this 1st day of May, 2023.

CITY OF ANKENY, IOWA

Mark E. Holm, Mayor

ATTEST:

Michelle Yuska, City Clerk