

RESOLUTION XX-XXXX

**A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BETWEEN
THE CITY OF ANKENY AND SPAL–USA, INC.**

WHEREAS, the City Council has a goal for Ankeny to be a regional business center;
and

WHEREAS, SPAL–USA, Inc. has decided it is in its best interest to construct a new
manufacturing facility to accommodate its business objectives; and

WHEREAS, SPAL–USA, Inc. plans to construct an approximately 215,000 square foot
office, production, warehouse and distribution facility located on 25 acres at the northeast
corner of SE 77th Street and SE Convenience Boulevard; and

WHEREAS, it is the policy of the City of Ankeny to provide financial assistance to
support expanding businesses in the City’s targeted industries of advanced manufacturing
and logistics; and

WHEREAS, City staff negotiated a Development Agreement between the City of
Ankeny and SPAL–USA, Inc. for the construction of this facility and related site
improvements which provides financial assistance consisting of industrial property tax
exemption and property tax rebates for five years; and

WHEREAS, on May 1, 2023 a hearing was held on said Development Agreement and
after said hearing the City Council of the City of Ankeny determined it to be in the best
interest of the City to approve said Agreement in the form attached hereto as Exhibit “A”.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Ankeny,
Iowa, hereby approves the Development Agreement between the City of Ankeny and
SPAL–USA, Inc. and authorizes the Mayor and the City Clerk to execute said Agreement
and authorizes the City staff to do all things necessary to carry out the terms of the
Development Agreement.

PASSED AND APPROVED this 1st day of May, 2023.

Mark E. Holm, Mayor

ATTEST:

Michelle Yuska, City Clerk