

## **RESOLUTION**

### **A RESOLUTION AUTHORIZING PARTIAL TERMINATION CERTIFICATE OF THE DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ANKENY, IOWA AND THRESHOLD OTTER CREEK, LLC**

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**WHEREAS**, Threshold Otter Creek, LLC entered into a Development Agreement with the City of Ankeny, Iowa for purposes of facilitating the development of certain property; and

**WHEREAS**, said Development Agreement was recorded on February 24, 2022, in Book 18999 at Page 271 of the Polk County, Iowa records and referenced real property including the following legally described property:

Parcel 2023-65 as described in the Plat of Survey recorded in Book 19447, Page 59 and being a part of being a Part of Lot 3, Spectrum 36 Plat 1, an Official Plat, in the City of Ankeny, Polk County, Iowa.

**WHEREAS**, the City is willing to acknowledge a partial termination of the agreement as it applies to the property for the purpose of facilitating a sale of the property.

**Now, therefore**, the City of Ankeny, Iowa, hereby gives this Partial Termination Certificate for the above-described property from the terms of the Development Agreement recorded on February 24, 2022, in Book 18999, Page 271 of the Polk County, Iowa records.

**DATED** this 15<sup>th</sup> day of May 2023.

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Mark E. Holm, MAYOR

ATTEST:

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Michelle Yuska, CITY CLERK