

Monthly Finance Report – April 2023

To the Honorable Mayor and City Council:

The financial reports for the month of April are submitted herewith. April is not only the start of the last quarter of the fiscal year, but it is also the month that the majority of the second installment of property taxes is remitted to the City. In addition, now that the revised budget has been finalized and filed with the Polk County Auditor, the revised budget figures have been integrated into the April financial reports. This is also the time of year when preparations start for year-end processing and analysis and the determination is made whether another budget amendment is required.

Revenue collections are lagging behind budget projections through April. Actual revenues for all funds are showing at 69.56% of budget on the *Revenue Summary by Fund* report. A primary cause is that bond proceeds will not be received until June. Excluding the capital projects fund, revenues are at approximately 90% of the revised budget. By looking at the *Major Operating Funds – Detailed Revenue Summary*, we can see that many of the revenue lines and subtotals exceed 83.3%. Of those line items under the 83.3% mark, many are for summer seasonal activities, with many of the lowest budget to actual percentages being recreation activities including season passes, pool admissions and golf course revenues. The summer season activities are just getting started and much of the revenue collections will resume in May or June. The City's revenues appear stable and within budget projections.

On the expenditure side, overall spending appears to be below projections. General fund actual expenditures are 55.67% of budget on the *Expenditure Summary by Fund* report and total actual expenditures for major operating funds are at 58% of budget on the *Major Operating Funds – Budget versus Actual* report. The State's legal level of control, however, is at the "program" level. Under the State's budgeting guidelines, the City has nine "programs" that cut across funds and have budgets that cannot be exceeded. Those programs are public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, capital projects and business type/enterprise. In order for the City to be legally under budget, the City's actual expenditures must be lower than budgeted expenditures at the program level. As of the end of April, a budget amendment will be required for several expenditure items that were not included in the revised budget in order to ensure that the total budget in any one of the program levels is not exceeded.

Amended revenues include increases in hotel/motel taxes, utility franchise taxes, and recreation program fees. Amended expenditures include increases related to vehicle repairs and maintenance, additional MFPRSI contributions, hotel/motel tax commitments, and the acquisition of the Berwick water service territory. The public hearing for this amendment is scheduled for June 5, 2023.

Despite the need for another budget amendment, overall spending is at appropriate levels and ending cash balances are expected to be near budgeted levels. Over the next several months, monitoring revenues, expenditures, and cash levels will be an essential task. Although April marks the beginning of the end of fiscal year 2023, there is still much work required before the close of the fiscal year.

Respectfully submitted,



Annette Graeve, Finance Officer

CITY OF ANKENY
CASH AND INVESTMENT RECONCILIATION
ALL FUNDS
April 30, 2023

Cash Basis Fund Balances	<u><u>\$ 172,198,476.61</u></u>
Investments	\$ 163,746,238.49
Checking Account Balance (per bank)	9,122,017.84
Deposits in Transit	140,548.73
Outstanding Checks	(814,028.45)
Cash Drawer/Petty Cash *	<u>3,700.00</u>
Total	<u><u>\$ 172,198,476.61</u></u>

* Cash Drawer/Petty Cash:	
Aquatic Centers	\$ -
City Hall - Finance	200.00
City Hall - Front Desk	175.00
Library	300.00
Otter Creek Golf Course	800.00
Parks and Recreation	250.00
Parks - Hawkeye & Miracle Parks	775.00
Parks - PRSC Concessions	275.00
Parks - Senior Center	100.00
Police Department	100.00
Public Service Building	25.00
Community Development	100.00
Water Fund	600.00
	<u>\$ 3,700.00</u>

City of Ankeny
Cash Balance Summary
April 30, 2023

Fund	Budget Number	Cash Balance July 1, 2022	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance April 30, 2023
General:							
General	100	\$ 31,251,979.48	\$ 41,772,667.31	\$ -	\$ 33,549,661.07	\$ 1,648,703.61	\$ 37,826,282.11
Hotel/Motel Tax	233	385,264.07	2,000.00	1,648,703.61	1,063,571.14	-	972,396.54
Special Revenue:							
Fire Gift	220	26,892.11	5,750.00	-	300.00	-	32,342.11
Hawkeye Park Player Fees	240	47,642.84	2,710.00	-	17,234.00	-	33,118.84
Police Gift	250	10,035.87	3,850.00	-	3,674.43	-	10,211.44
Road Use Tax	260	9,252,239.27	7,457,151.50	-	5,750,088.27	-	10,959,302.50
Police Seizure	270	81,991.30	10,120.16	-	4,700.15	-	87,411.31
Tax Increment Financing	280	2,163,403.63	9,777,039.68	-	114,007.00	-	11,826,436.31
Police and Fire Retirement	290	1,728,233.79	2,512,479.80	-	2,315,413.79	-	1,925,299.80
Landfill Post-Closure	295	88,851.43	-	-	-	-	88,851.43
Friends of the Ankeny Library	430	88,989.47	39,030.23	-	41,058.34	-	86,961.36
Park Dedication	440	532,661.61	24,982.48	-	-	-	557,644.09
Sports Complex Foundation	445	113,869.32	8,555.00	-	-	-	122,424.32
Ankeny Garden Club	446	7,974.39	1,400.00	-	-	-	9,374.39
Miracle Park Fund	448	61,799.35	6,613.47	-	320.00	-	68,092.82
Dog Park Trust Fund	449	608.91	741.00	-	-	-	1,349.91
P&R Scholarship Fund	450	-	27,173.90	-	-	-	27,173.90
Civic Trust Fund	484	2,937,833.46	-	-	-	-	2,937,833.46
Debt Service	300	1,835,525.79	14,825,900.94	-	2,443,830.01	-	14,217,596.72
Enterprise:							
Solid Waste	500	151,467.58	1,117,817.02	-	931,084.15	-	338,200.45
Utility Deposits	505	384,519.27	156,729.75	-	138,950.00	-	402,299.02
Water Operations	510	13,689,957.56	16,266,949.32	-	10,626,246.79	1,920,800.55	17,409,859.54
Water Improvement	520	1,761,600.00	-	-	-	-	1,761,600.00
Water Sinking	530	1,397,520.98	-	1,880,014.55	252,030.03	-	3,025,505.50
Sewer Operations	550	12,719,358.74	14,358,024.85	-	7,830,054.97	-	19,247,328.62
Sewer Improvement	560	3,401,518.12	-	-	-	-	3,401,518.12
Sewer Sinking	570	-	-	-	-	-	-
Storm Water	580	1,816,973.12	2,972,192.95	-	908,826.53	-	3,880,339.54
Golf Course	590	1,276,186.59	1,719,762.60	-	1,511,976.62	-	1,483,972.57
Capital Project:							
Utility Fund Capital Projects	6**	16,386,453.01	891,326.10	215,752.65	10,373,533.28	209,821.65	6,910,176.83
Special Assessments	8**	-	277,157.71	-	-	-	277,157.71
Capital Projects	8** & 9**	46,145,091.04	755,459.63	2,808,376.16	25,809,120.93	2,773,521.16	21,126,284.74
Total Budgeted		<u>\$ 149,746,442.10</u>	<u>\$ 114,993,585.40</u>	<u>\$ 6,552,846.97</u>	<u>\$ 103,685,681.50</u>	<u>\$ 6,552,846.97</u>	<u>\$ 161,054,346.00</u>
Internal Service:							
Revolving	710	562,248.98	1,257,228.90	-	1,223,217.43	-	596,260.45
Risk Management	720	1,188,947.62	1,518,794.17	-	1,501,827.08	-	1,205,914.71
Health Insurance	730	6,489,229.42	4,443,518.23	-	4,197,122.23	-	6,735,625.42
Sustainability Revolving Loan	770	28,498.06	-	-	-	-	28,498.06
Economic Development Revolving	780	264,465.16	3,000.00	-	-	-	267,465.16
Equipment Reserve	790	2,420,889.69	54,770.22	-	165,293.10	-	2,310,366.81
Total Unbudgeted		<u>\$ 10,954,278.93</u>	<u>\$ 7,277,311.52</u>	<u>\$ -</u>	<u>\$ 7,087,459.84</u>	<u>\$ -</u>	<u>\$ 11,144,130.61</u>
Total ⁽¹⁾		<u><u>\$ 160,700,721.03</u></u>	<u><u>\$ 122,270,896.92</u></u>	<u><u>\$ 6,552,846.97</u></u>	<u><u>\$ 110,773,141.34</u></u>	<u><u>\$ 6,552,846.97</u></u>	<u><u>\$ 172,198,476.61</u></u>

⁽¹⁾ Includes interfund transactions.

City of Ankeny
Utility Capital Projects Cash Balance Summary
April 30, 2023

Fund	Budget Number	Cash Balance July 1, 2022	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance April 30, 2023
Utility Fund Capital Projects:							
Water Main Replacement	610	\$ 1,389,223.52	\$ -	\$ -	\$ 361,081.25	\$ -	\$ 1,028,142.27
Northwest Water Tower	611	-	-	5,931.00	420,420.00	-	(414,489.00)
Centennial Estates Wtr Main Cost Share	613	145,000.00	-	-	152,130.94	-	(7,130.94)
North Ankeny Blvd Water Main	614	152,520.25	-	-	129,771.46	-	22,748.79
SW Irvinedale Dr Transmission Main-Ph 1	620	393,144.61	-	-	-	-	393,144.61
SW Irvinedale Dr Transmission Main-Ph 2	621	479,039.97	-	-	-	-	479,039.97
NW State St Water Main Improvements	622	119,022.50	-	-	-	-	119,022.50
SW Irvinedale Dr Transmission Main-Ph 3	623	(113,840.36)	108,190.36	-	9,227.41	-	(14,877.41)
NW Irvinedale Water Main-Trestle to 36th	628	100,000.00	-	-	-	-	100,000.00
High Trestle Trail Transmission Main	629	(121,109.79)	-	-	1,034,525.92	-	(1,155,635.71)
Aquifer Storage Replacement #1	632	5,528,987.26	-	-	4,344,294.90	-	1,184,692.36
S Ankeny Blvd Transmission Main	633	-	206,739.36	-	206,739.36	-	-
NW 36th & NW Weigel Water Main	634	(435,931.93)	576,260.38	-	118,243.54	-	22,084.91
SE Delaware Grnd Storage Tank Repaint	638	-	-	-	5,850.00	-	(5,850.00)
Sanitary Sewer Replacement	650	2,296,332.22	-	-	940,025.55	-	1,356,306.67
Trestle Ridge Trunk Sewer Cost Share	651	600,000.00	-	-	-	-	600,000.00
West Outfall Relief Sewer	652	140,156.87	-	-	4,700.00	-	135,456.87
Canyon Landing Sanitary Sewer Cost Share	654	493,351.00	-	-	537,599.55	-	(44,248.55)
NE Crestmoor San Sewer Replacement	656	38,200.00	-	-	36,349.99	-	1,850.01
Otter Creek Trunk Sewer Extension	657	452,902.45	-	-	33,841.77	-	419,060.68
SE 3rd Trunk Swr Ext-SE Grant to SE Sharon	658	1,004,503.46	-	-	473,280.69	-	531,222.77
NW Northlawn Area Sanitary Swr Improve	659	37,741.72	-	-	-	-	37,741.72
Four Mile Creek Trunk Sewer	660	148,274.08	-	-	121,121.17	-	27,152.91
Deer Creek Trunk Sewer	661	519,502.47	-	-	-	-	519,502.47
Storm Sewer Replacement	680	756,077.92	136.00	-	346,264.68	-	409,949.24
Tradition Detention Basin	682	144,821.65	-	-	-	144,821.65	-
High Trestle Trail Channel Stab. - Phase 2	684	65,000.00	-	-	-	65,000.00	-
Westwinds Storm Sewer Extension	685	204,722.09	-	-	4,249.92	-	200,472.17
Sawgrass Park Dam Improvement	686	(45.00)	-	45.00	-	-	-
Tradition Park Basin Flood Repair	687	(269,929.85)	-	134,556.54	(135,373.31)	-	-
High Trestle Trail Channel Stab. - Phase 1	688	309,010.23	-	65,000.00	479,628.55	-	(105,618.32)
Wildflower Detention Basin	691	118,671.15	-	-	-	-	118,671.15
North Creek Channel Flood Repair	692	75,413.42	-	-	-	-	75,413.42
Westwinds Channel Flood Repair	693	145,636.99	-	-	-	-	145,636.99
Four Mile Creek Channel Stabilization	694	18,222.62	-	-	35,771.99	-	(17,549.37)
SE 3rd Street Storm Sewer Improvements	695	1,420,327.91	-	-	543,351.49	-	876,976.42
Tributary to Four Mile Creek Stabilization	696	31,503.58	-	10,220.11	170,436.46	-	(128,712.77)
Total Utility Fund Capital Projects		<u>\$ 16,386,453.01</u>	<u>\$ 891,326.10</u>	<u>\$ 215,752.65</u>	<u>\$ 10,373,533.28</u>	<u>\$ 209,821.65</u>	<u>\$ 6,910,176.83</u>

City of Ankeny

Capital Projects Cash Balance Summary

April 30, 2023

Fund	Budget Number	Cash Balance July 1, 2022	Revenues	Transfers In	Expenditures	Transfers Out	Cash Balance April 30, 2023
Capital Project Funds:							
NW 36th & NW Weigel Asphalt Overlays	895	\$ -	\$ -	\$ -	\$ 14,652.14	\$ -	\$ (14,652.14)
NE 36th Reconstruction-I-35 to Four Mile	896	4,841,990.15	-	-	4,435,252.83	-	406,737.32
Des Moines Street Parks Development	897	466,610.90	-	-	350,405.94	-	116,204.96
High Trestle Trail Restroom & Amenities	898	110,000.00	-	-	50,000.00	-	60,000.00
BAN/Bond Activity	900	2,244,865.44	293,318.11	-	78,080.77	5,931.00	2,454,171.78
Fire Station No. 4	901	150,000.00	-	-	243,499.20	-	(93,499.20)
Lakeside Center Repurposing	903	50,000.00	-	-	-	-	50,000.00
Signature Park	904	1,843,000.00	-	-	-	-	1,843,000.00
Senior Center	905	366,942.53	105,300.00	-	48,106.69	-	424,135.84
Public Works Winter Ops Satellite Facility	907	40,000.00	-	-	-	-	40,000.00
SE Hulsizer Road Realignment	908	20,401.96	-	-	480.00	-	19,921.96
NW Irvindale/NW 18th St Turn Lane	910	51,500.00	-	-	-	-	51,500.00
NW 18th St Widening - East of Weigel	911	1,850.00	-	-	-	1,850.00	-
N Ankeny Blvd & 18th St Int Improvements	913	(16,278.89)	-	-	44,541.52	-	(60,818.41)
Park Maintenance Facility Renovation	914	(212,979.77)	-	268,738.82	45,857.05	-	9,902.00
Pavement Preservation Program	915	378,502.36	-	-	369,418.21	-	9,084.15
Annual Street Replacement Program	916	1,714,065.54	-	-	1,305,486.84	-	408,578.70
Elementary Schools Walkability Imprvmts	917	111,886.00	-	-	147,388.00	-	(35,502.00)
Prairie Ridge Sports Complex	920	67,569.02	-	-	-	-	67,569.02
Miracle Field	925	85,945.10	-	-	-	-	85,945.10
Ankeny Market & Pavilion	926	(14,079.00)	14,079.00	-	-	-	-
Community Entrance Signage	927	48,241.59	312.61	-	-	-	48,554.20
Library	928	2,782,652.78	3,522.58	-	-	2,682,652.78	103,522.58
Public Facility Improvements	930	19,156.54	-	-	-	-	19,156.54
PRSC-Softball Bleacher Canopies	931	75,000.00	66,547.81	-	139,095.63	-	2,452.18
Cherry Glen Ballfield	933	484,861.21	-	-	38,424.61	-	446,436.60
Ankeny Public Services Library Remodel	934	(33,738.79)	-	33,738.79	-	-	-
NW 36th & NW State Interim Improvements	935	697,972.28	-	-	757,715.75	-	(59,743.47)
Annual Sidewalks/Trails	936	457,147.32	-	-	434,636.05	-	22,511.27
Older Parks Renovation	937	186,980.19	-	-	-	-	186,980.19
High Trestle Trail Extension	938	(787,555.44)	131,338.25	-	965,775.42	-	(1,621,992.61)
NE 18th St Asphalt-Meadow View to Cty 38th	941	7,378.80	-	-	-	-	7,378.80
NE 54 Street Bridge & Trail	945	(228,478.11)	-	-	-	-	(228,478.11)
South Ankeny Blvd & SE Shurfine	947	(290,521.05)	-	-	-	-	(290,521.05)
N Anky Blvd Imprvmnts - 1st St to 11th St	949	-	-	-	-	-	-
Asphalt Street Resurfacing	950	566,076.28	-	-	330,158.16	-	235,918.12
E 1st/I-35 Interchange Improvements	951	2,685,118.87	-	-	1,211,954.01	-	1,473,164.86
NW 18th Recon-NW Ash to N Anky Blvd	953	121,167.45	-	-	568,264.89	-	(447,097.44)
NE Four Mile Drive RCB Culvert	955	569,212.77	-	-	374,484.84	-	194,727.93
Rock Creek Trail & Native Plantings	957	180,000.00	-	-	147,495.17	-	32,504.83
NW 18th St Extension-Weigel to Spruce	959	2,154,212.44	-	1,850.00	1,204,688.39	-	951,374.05
SE Creekview Paving/Drainage	962	252,734.71	(252,734.71)	-	-	-	-
Street Patching Program	963	1,475,603.39	8,974.29	-	1,210,771.53	-	273,806.15
Traffic Signalization	965	1,660,935.53	-	-	1,048,413.99	-	612,521.54
Traffic Timing Study	966	48,368.75	-	-	-	-	48,368.75
NW 26th Street Widening	967	250,000.00	-	-	-	-	250,000.00
SW State St Recon-SW Ordance to W 1st	968	75,000.00	-	-	129,884.32	-	(54,884.32)
E 1st Widening-Frisk to Four Mile	969	26,500.00	-	-	-	-	26,500.00
W 1st Widening & Improvements-Phase 1	970	2,041,589.73	-	-	2,475,354.85	-	(433,765.12)
Park Development	973	462,806.61	5,950.00	-	397,831.83	-	70,924.78
Park Land Acquisition	974	81,688.18	-	-	-	-	81,688.18
Uptown Parking Improvements	975	180,000.00	-	-	33,410.00	-	146,590.00
Prairie Trail Public Improvements	977	8,409,569.13	-	-	15,332.30	-	8,394,236.83
NE Delaware Reconstruction 5th-18th	979	568,912.47	-	-	922,400.66	-	(353,488.19)
S Ankeny & Magazine Safety	982	(423,196.66)	349,000.00	-	30,512.01	-	(104,708.67)
SE Crosswinds/SE 77th Improvements	983	(584,384.28)	29,851.69	-	1,829,475.29	-	(2,384,007.88)
Ankeny Library Playground	984	10,076.51	-	-	-	-	10,076.51
PRSC Parking Lot Improvements	987	90,667.00	-	-	-	-	90,667.00
Oralabor & State Street Overpass	988	103,205.62	-	-	137,536.88	-	(34,331.26)
High Trestle Trail Trailhead & Pkg Lot	989	82,822.28	-	-	6,993.49	-	75,828.79
High Trestle Trail Experience Park	990	400,000.00	-	-	33,070.00	-	366,930.00
City Hall Council Chamber Renovation	991	(86,414.64)	-	86,414.64	-	-	-
NW 36th Widening from Ash to Ankeny Blvd	992	4,102,691.49	-	40,786.00	2,960,910.54	-	1,182,566.95
SE Delaware Widening	993	982,548.91	-	-	878,004.18	-	104,544.73
Delaware & Corporate Woods Intersection	994	(7,115.13)	-	-	-	-	(7,115.13)
Street/Sidewalk Oversizing	995	76,059.40	-	-	92,661.68	-	(16,602.28)
HVAC Replacement - City Hall	996	118,093.96	-	-	35,006.58	83,087.38	-
Capital Projects Reserve	997	3,472,855.48	-	2,376,847.91	-	-	5,849,703.39
SW Oralabor & State Safety Improvements	998	276,794.13	-	-	265,688.69	-	11,105.44
Total Non Utility Fund Capital Projects		<u>\$ 46,145,091.04</u>	<u>\$ 755,459.63</u>	<u>\$ 2,808,376.16</u>	<u>\$ 25,809,120.93</u>	<u>\$ 2,773,521.16</u>	<u>\$ 21,126,284.74</u>

City of Ankeny
Revenue Summary by Fund
April 30, 2023

Fund	Budget Number	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of April 30, 2023	Variance	Percent ⁽²⁾
General:							
General	100	\$ 38,335,982.81	\$ 40,677,426.76	\$ 43,932,695.00	\$ 41,772,667.31	\$ (2,160,027.69)	95.08%
Hotel/Motel Tax	233	29,539.15	2,664.51	8,000.00	2,000.00	(6,000.00)	25.00%
Special Revenue:							
Fire Gift	220	1,638	2,439	5,300.00	5,750.00	450.00	108.49%
Hawkeye Park Player Fees	240	10,574.07	9,378.03	8,400.00	2,710.00	(5,690.00)	32.26%
Police Gift	250	2,961.83	4,209.82	4,100.00	3,850.00	(250.00)	93.90%
Road Use Tax	260	8,209,309.76	9,074,922.97	8,833,480.00	7,457,151.50	(1,376,328.50)	84.42%
Police Seizure	270	2,328.21	12,434.91	11,800.00	10,120.16	(1,679.84)	85.76%
Tax Increment Financing	280	8,780,810.18	9,148,707.02	9,963,142.00	9,777,039.68	(186,102.32)	98.13%
Police and Fire Retirement	290	2,252,963.40	2,393,282.25	2,547,704.00	2,512,479.80	(35,224.20)	98.62%
Landfill Post-Closure	295	377.33	124.62	800.00	-	(800.00)	0.00%
Friends of the Ankeny Library	430	50,233.00	47,841.33	35,700.00	39,030.23	3,330.23	109.33%
Park Dedication	440	55,953.65	30,723.29	30,000.00	24,982.48	(5,017.52)	83.27%
Sports Complex Foundation	445	16,356.91	15,875.92	14,000.00	8,555.00	(5,445.00)	61.11%
Ankeny Garden Club	446	1,453.29	1,449.54	1,420.00	1,400.00	(20.00)	98.59%
Miracle Park Fund	448	3,891.76	10,853.15	7,600.00	6,613.47	(986.53)	87.02%
Dog Park Trust Fund	449	14.18	333.93	741.00	741.00	-	100.00%
P&R Scholarship Fund	450	-	-	27,174.00	27,173.90	(0.10)	100.00%
Civic Trust Fund	484	3,959,313.31	186,464.14	17,268.00	-	(17,268.00)	0.00%
Debt Service	300	30,929,861.99	29,364,984.36	15,045,403.00	14,825,900.94	(219,502.06)	98.54%
Enterprise:							
Solid Waste	500	1,033,264.93	1,183,182.09	1,563,320.00	1,117,817.02	(445,502.98)	71.50%
Utility Deposits	505	190,560.45	201,802.31	217,000.00	156,729.75	(60,270.25)	72.23%
Water Operations	510	17,689,723.18	18,128,905.67	19,981,968.00	16,266,949.32	(3,715,018.68)	81.41%
Water Improvement	520	-	-	-	-	-	-
Water Sinking	530	-	-	-	-	-	-
Sewer Operations	550	18,881,394.17	17,758,873.85	16,645,236.00	14,358,024.85	(2,287,211.15)	86.26%
Sewer Improvement	560	-	-	-	-	-	-
Sewer Sinking	570	-	-	-	-	-	-
Storm Water	580	3,225,761.70	3,413,386.00	3,603,561.00	2,972,192.95	(631,368.05)	82.48%
Golf Course	590	1,808,498.72	2,224,378.94	2,213,000.00	1,719,762.60	(493,237.40)	77.71%
Capital Project:							
Utility Fund Capital Projects	6**	3,066,056.00	6,578,382.26	21,202,587.00	891,326.10	(20,311,260.90)	4.20%
Special Assessments	8**	30,128.00	-	277,158.00	277,157.71	(0.29)	100.00%
Capital Projects	9**	18,139,504.75	25,146,661.48	20,037,705.00	755,459.63	(19,282,245.37)	3.77%
Total Budgeted Revenues		\$ 156,708,454.45	\$ 165,619,688.54	\$ 166,236,262.00	\$ 114,993,585.40	\$ (51,242,676.60)	69.17%
Internal Service:							
Revolving	710	\$ 1,052,222.98	\$ 1,343,470.86	\$ 1,624,378.00	\$ 1,257,228.90	\$ (367,149.10)	77.40%
Risk Management	720	1,850,530.80	1,280,848.03	2,477,161.00	1,518,794.17	(958,366.83)	61.31%
Health Insurance	730	4,695,875.26	4,805,782.88	5,291,659.00	4,443,518.23	(848,140.77)	83.97%
Sustainability Revolving Loan	770	2,199.67	1,370.00	819.00	-	(819.00)	0.00%
Economic Development Revolving	780	18,466.41	14,421.21	5,000.00	3,000.00	(2,000.00)	60.00%
Equipment Reserve	790	159,888.30	135,059.94	134,978.00	54,770.22	(80,207.78)	40.58%
Total Unbudgeted Revenues		\$ 7,779,183.42	\$ 7,580,952.92	\$ 9,533,995.00	\$ 7,277,311.52	\$ (2,256,683.48)	76.33%
Total All Revenues ⁽¹⁾		\$ 164,487,637.87	\$ 173,200,641.46	\$ 175,770,257.00	\$ 122,270,896.92	\$ (53,499,360.08)	69.56%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ April is 83.3% of the fiscal year.

City of Ankeny
Expenditure Summary by Fund
April 30, 2023

Fund	Budget Number	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of April 30, 2023	Variance	Percent ⁽²⁾
General:							
General	100	\$ 31,625,929.69	\$ 35,445,204.86	\$ 43,451,658.00	\$ 33,549,661.07	\$ (9,901,996.93)	77.21%
Hotel/Motel Tax	233	488,398.77	1,092,757.61	1,274,134.00	1,063,571.14	(210,562.86)	83.47%
Special Revenue:							
Fire Gift	220	-	280	5,000.00	300.00	(4,700.00)	6.00%
Hawkeye Park Player Fees	240	-	-	31,800.00	17,234.00	(14,566.00)	54.19%
Police Gift	250	4,548.95	-	4,000.00	3,674.43	(325.57)	91.86%
Road Use Tax	260	6,185,703.15	6,309,244.00	8,205,480.00	5,750,088.27	(2,455,391.73)	70.08%
Police Seizure	270	423.75	9,710.60	7,700.00	4,700.15	(2,999.85)	61.04%
Tax Increment Financing	280	1,671,478.00	1,974,910.00	2,565,008.00	114,007.00	(2,451,001.00)	4.44%
Police and Fire Retirement	290	2,228,394.57	2,580,774.17	2,749,977.00	2,315,413.79	(434,563.21)	84.20%
Landfill Post-Closure	295	-	-	-	-	-	
Friends of the Ankeny Library	430	35,631.42	41,770.78	57,000.00	41,058.34	(15,941.66)	72.03%
Park Dedication	440	-	-	-	-	-	
Sports Complex Foundation	445	-	-	-	-	-	
Ankeny Garden Club	446	53.30	3,640.00	1,000.00	-	(1,000.00)	0.00%
Miracle Park Fund	448	-	-	10,000.00	320.00	(9,680.00)	3.20%
Dog Park Trust Fund	449	5,432.44	-	-	-	-	
P&R Scholarship Fund	450	-	-	5,000.00	-	(5,000.00)	0.00%
Civic Trust Fund	484	-	-	-	-	-	
Debt Service	300	40,288,141.60	38,022,650.42	24,205,486.00	2,443,830.01	(21,761,655.99)	10.10%
Enterprise:							
Solid Waste	500	1,192,185.54	1,310,972.54	1,342,267.00	931,084.15	(411,182.85)	69.37%
Utility Deposits	505	171,585.00	155,535.00	183,000.00	138,950.00	(44,050.00)	75.93%
Water Operations	510	10,867,811.78	13,866,790.86	13,740,236.00	10,626,246.79	(3,113,989.21)	77.34%
Water Improvement	520	-	-	-	-	-	
Water Sinking	530	2,261,885.08	5,273,795.42	1,595,707.00	252,030.03	(1,343,676.97)	15.79%
Sewer Operations	550	15,682,283.02	9,250,821.92	14,184,223.00	7,830,054.97	(6,354,168.03)	55.20%
Sewer Improvement	560	-	-	-	-	-	
Sewer Sinking	570	698,087.50	4,076,287.50	-	-	-	
Storm Water	580	843,306.50	836,450.19	1,224,231.00	908,826.53	(315,404.47)	74.24%
Golf Course	590	1,491,559.00	1,755,171.77	2,172,121.00	1,511,976.62	(660,144.38)	69.61%
Capital Project:							
Utility Fund Capital Projects	6**	4,070,502.57	7,997,584.72	26,267,064.00	10,373,533.28	(15,893,530.72)	39.49%
Special Assessments	8**	-	-	-	-	-	
Capital Projects	9**	27,987,534.84	23,595,037.43	45,745,401.00	25,809,120.93	(19,936,280.07)	56.42%
Total Budgeted Expenditures		\$ 147,800,876.47	\$ 153,599,389.99	\$ 189,027,493.00	\$ 103,685,681.50	\$ (85,341,811.50)	54.85%
Internal Service:							
Revolving	710	\$ 1,004,042.19	\$ 1,364,108.72	\$ 1,624,378.00	\$ 1,223,217.43	\$ (401,160.57)	75.30%
Risk Management	720	1,754,405.96	1,250,301.56	2,579,161.00	1,501,827.08	(1,077,333.92)	58.23%
Health Insurance	730	3,879,564.17	4,771,845.17	5,277,000.00	4,197,122.23	(1,079,877.77)	79.54%
Sustainability Revolving Loan	770	-	-	-	-	-	
Economic Development Revolving	780	-	-	-	-	-	
Equipment Reserve	790	47,875.00	48,362.00	479,067.00	165,293.10	(313,773.90)	34.50%
Total Unbudgeted Expenditures		\$ 6,685,887.32	\$ 7,434,617.45	\$ 9,959,606.00	\$ 7,087,459.84	\$ (2,872,146.16)	71.16%
Total All Expenditures ⁽¹⁾		\$ 154,486,763.79	\$ 161,034,007.44	\$ 198,987,099.00	\$ 110,773,141.34	\$ (88,213,957.66)	55.67%

⁽¹⁾ Includes interfund transactions.

⁽²⁾ April is 83.3% of the fiscal year.

City of Ankeny
Major Operating Funds
Detailed Revenue Summary
April 30, 2023

	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of April 30, 2023	Over (under) Budget	Percent ⁽¹⁾
General Fund:						
Property Tax:						
General Property Tax	\$ 23,406,273	\$ 25,054,492	\$ 27,345,096	\$ 27,009,067	\$ (336,029)	98.77%
Ag Land Tax	13,090	12,960	13,000	12,270	(730)	94.38%
Airport Authority Levy	580,365	621,186	651,931	643,952	(7,979)	98.78%
Subtotal	\$ 23,999,728	\$ 25,688,638	\$ 28,010,027	\$ 27,665,289	\$ (344,738)	98.77%
Non-Property Taxes:						
Hotel/Motel Tax	\$ 834,306	\$ 1,527,170	\$ 1,924,000	\$ 1,648,704	\$ (275,296)	85.69%
Mobile Home Tax	15,970	16,026	15,300	15,611	311	102.03%
Utility Replacement Tax	162,311	188,001	204,479	200,301	(4,178)	97.96%
Utility Franchise Tax	1,359,440	1,600,494	1,411,000	1,785,033	374,033	126.51%
Cable TV Franchise Tax	256,414	250,135	224,000	218,635	(5,365)	97.61%
Subtotal	\$ 2,628,441	\$ 3,581,827	\$ 3,778,779	\$ 3,868,283	\$ 89,504	102.37%
Licenses and Permits:						
Miscellaneous Licenses:						
Liquor Licenses	\$ 12,711	\$ 119,059	\$ 65,000	\$ 61,425	\$ (3,575)	94.50%
Cigarette Permits	4,500	6,050	5,000	3,575	(1,425)	71.50%
Solicitor Licenses	7,345	8,870	7,000	5,930	(1,070)	84.71%
Miscellaneous Business Licenses	9,795	9,050	7,000	8,670	1,670	123.86%
Garbage Licenses	1,200	1,400	1,400	1,400	-	100.00%
Pet Licenses	44,039	41,450	35,000	37,454	2,454	107.01%
Fire Permits	8,885	5,113	3,000	9,730	6,730	324.33%
Code Enforcement Licenses & Permits:						
Alarm Permits	14,525	12,410	14,000	11,895	(2,105)	84.96%
Building Permits	2,333,174	2,069,033	1,577,000	1,426,797	(150,203)	90.48%
Electrical Permits	192,981	173,295	147,000	134,788	(12,212)	91.69%
Heating Permits	128,679	122,470	95,000	93,965	(1,035)	98.91%
Plumbing Permits	149,211	128,084	131,000	113,852	(17,148)	86.91%
Driveway Permits	22,985	16,680	9,000	9,940	940	110.44%
Sidewalk Permits	23,685	16,005	9,000	9,865	865	109.61%
Moving/Demolition Permits	450	325	100	75	(25)	75.00%
Fence & Oversize Permits	115,325	87,087	78,000	69,476	(8,524)	89.07%
Subtotal	\$ 3,069,489	\$ 2,816,381	\$ 2,183,500	\$ 1,998,837	\$ (184,663)	91.54%
Use of Money and Property:						
Interest	\$ 367,184	\$ 214,311	\$ 2,200,000	\$ 2,182,630	\$ (17,371)	99.21%
Commissions	414	19,015	7,600	7,087	(513)	93.25%
Advertising	1,550	-	-	-	-	-
Leases	46,525	43,632	44,879	39,926	(4,953)	88.96%
Community Centers Rental	39,777	81,268	77,000	67,930	(9,070)	88.22%
Park Shelter Rentals	18,985	24,861	18,000	17,203	(798)	95.57%
Sports Complex Rentals	96,612	123,567	88,000	68,885	(19,116)	78.28%
Aquatic Center Rentals	28,136	34,357	30,000	33,590	3,590	111.97%
Miscellaneous Rentals	3,628	27,584	50,000	69,219	19,219	138.44%
Subtotal	\$ 602,810	\$ 568,595	\$ 2,515,479	\$ 2,486,468	\$ (29,011)	98.85%
Intergovernmental Revenue:						
Local:						
Fire Protection	\$ 340,823	\$ 359,911	\$ 418,000	\$ 210,058	\$ (207,942)	50.25%
School/Police Agreements	195,678	145,066	138,540	156,204	17,664	112.75%
County Library Contribution	135,316	150,776	185,284	138,963	(46,321)	75.00%
Other Local Contributions	31,958	42,900	77,095	54,162	(22,933)	70.25%
State:						
Commercial & Industrial Replacement	640,447	664,092	530,674	530,674	-	100.00%
Library Contribution	23,723	31,060	28,987	28,987	-	100.00%
Miscellaneous Grants	-	18,208	-	-	-	-
Federal:						
Public Safety Grants	1,807,313	174,663	45,000	64,411	19,411	143.13%
Subtotal	\$ 3,175,259	\$ 1,586,676	\$ 1,423,580	\$ 1,183,458	\$ (240,122)	83.13%
Service Charges:						
Police and Fire:						
Insurance Reports	\$ 8,325	\$ 8,643	\$ 9,000	\$ 7,265	\$ (1,735)	80.72%
Fire/Ambulance Reports	205	140	200	120	(80)	60.00%
False Alarm Fees	4,455	1,975	4,000	1,950	(2,050)	48.75%
Ambulance Charges	2,331,846	2,750,308	2,782,937	2,159,335	(623,602)	77.59%
Fingerprinting	5,013	14,175	15,000	9,653	(5,347)	64.35%
Towing Surcharge	2,290	1,920	2,000	2,200	200	110.00%
Plan Review Fees	17,075	40,435	20,000	21,150	1,150	105.75%
Parks and Recreation:						
Admissions	248,738	590,141	491,000	355,624	(135,376)	72.43%
Season Passes	383,366	476,049	458,000	127,590	(330,411)	27.86%
Special Population	3,867	1,851	-	-	-	-
Special Programs	62,776	154,535	128,000	141,858	13,858	110.83%
Rec Programs - Tax Exempt	298,889	515,901	448,000	489,732	41,732	109.32%
Swimming Lessons	98,960	125,497	112,000	98,222	(13,778)	87.70%

	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of April 30, 2023	Over (under) Budget	Percent ⁽¹⁾
Dog Park Passes	39,026	33,604	37,000	23,457	(13,543)	63.40%
Housing and Subdivision:						
Housing Code	54,505	101,200	92,000	83,869	(8,131)	91.16%
Plan Review Fees	396,464	508,062	356,000	277,063	(78,937)	77.83%
Site Plan Review	12,030	18,300	11,000	12,420	1,420	112.91%
Zoning	7,990	6,380	6,000	5,405	(595)	90.08%
Subdivision Filing Fees	14,220	14,640	5,000	6,060	1,060	121.20%
Board of Adjustment Fees	4,920	3,120	3,000	3,600	600	120.00%
Architect Review Board Fees	4,910	6,305	4,000	3,505	(495)	87.63%
Miscellaneous Service Charges:						
Information Systems - Enterprise Funds	266,797	340,235	367,181	242,926	(124,255)	66.16%
Animal Impound Fees	752	3,680	7,000	2,748	(4,252)	39.26%
Copy Charges	4,712	8,890	8,000	8,693	693	108.66%
Miscellaneous Service Charges	13,645	11,700	10,345	7,739	(2,606)	74.81%
Subtotal	\$ 4,285,775	\$ 5,737,685	\$ 5,376,663	\$ 4,092,184	\$ (1,284,479)	76.11%
Other Revenues:						
Map Sales	\$ 25	\$ 30	\$ -	\$ 25	\$ 25	
Sales/Salvages	6,470	1,897	6,271	16,407	10,136	261.63%
Concessions	140,472	288,637	234,000	155,076	(78,924)	66.27%
Contributions-Private Sources	-	-	6,000	6,200	200	103.33%
Program Sponsorships	13,750	25,172	18,000	25,263	7,263	140.35%
Refunds/Rebates	3,851	14,592	-	1,796	1,796	
Prairie Ridge Maint Reimb	211,109	241,132	253,186	115,796	(137,390)	45.74%
Roadway Signage Reimb	797	6,625	-	16,385	16,385	
Police OT Reimb	3,361	18,229	12,000	11,516	(484)	95.97%
Court Fines	56,131	49,968	72,000	74,805	2,805	103.90%
Library Fines	19,374	20,924	20,000	15,756	(4,244)	78.78%
Miscellaneous Library Revenues	7,808	7,846	6,000	5,559	(441)	92.65%
Miscellaneous Revenues	110,363	20,529	17,210	33,006	15,796	191.78%
Overages/Shortages	971	2,045	-	559	559	
Subtotal	\$ 574,481	\$ 697,625	\$ 644,667	\$ 478,148	\$ (166,519)	74.17%
Fund Total	\$ 38,335,983	\$ 40,677,427	\$ 43,932,695	\$ 41,772,667	\$ (2,160,028)	95.08%
Hotel/Motel Tax Fund						
Other Revenue:						
Interest	\$ 1,821	\$ 665	\$ 6,000	\$ -	\$ (6,000)	0.00%
Refunds/Reimbursements	27,718	2,000	2,000	2,000	-	100.00%
Fund Total	\$ 29,539	\$ 2,665	\$ 8,000	\$ 2,000	\$ (6,000)	25.00%
Road Use Tax Fund:						
Intergovernmental Revenue:						
Road Use Taxes	\$ 8,171,259	\$ 9,052,931	\$ 8,723,480	\$ 7,451,869	\$ (1,271,611)	85.42%
Interest	34,286	12,651	105,000	-	(105,000)	0.00%
Grants	-	4,735	-	-	-	
Salvage Sales	3,765	4,006	-	1,079	1,079	
Refunds	-	600	5,000	4,204	(796)	84.08%
Signage Reimbursement	-	-	-	-	-	
Fund Total	\$ 8,209,310	\$ 9,074,923	\$ 8,833,480	\$ 7,457,152	\$ (1,376,329)	84.42%
Tax Increment Financing Fund:						
Property Tax:						
TIF District Urban Renewal I	\$ 8,126,830	\$ 8,365,424	\$ 9,417,017	\$ 8,908,016	\$ (509,001)	94.59%
TIF District Urban Renewal II	259,026	364,061	485,125	474,310	(10,815)	97.77%
TIF District Urban Renewal III	376,097	389,846	-	394,714	394,714	
Use of Money and Property:						
Interest	18,857	8,043	61,000	-	(61,000)	0.00%
Other Reimbursements	-	21,333	-	-	-	
Fund Total	\$ 8,780,810	\$ 9,148,707	\$ 9,963,142	\$ 9,777,040	\$ (186,102)	98.13%
Police and Fire Retirement Fund:						
Property Tax:						
General Property Tax	\$ 2,128,826	\$ 2,277,681	\$ 2,444,185	\$ 2,414,202	\$ (29,983)	98.77%
Non-property Taxes:						
Mobile Home Tax	1,420	1,422	1,000	1,363	363	136.32%
Utility Replacement Tax	14,399	16,678	17,851	17,487	(364)	97.96%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	56,814	58,911	46,307	46,307	-	100.00%
Grants	30,907	11,605	-	-	-	
School Police Agreements	16,843	26,036	26,064	26,824	760	102.92%
Use of Money and Property:						
Interest	3,755	950	6,000	-	(6,000)	0.00%
Other Revenue:						
Refunds/Reimbursements/Rebates	-	-	6,297	6,297	-	100.00%
Fund Total	\$ 2,252,963	\$ 2,393,282	\$ 2,547,704	\$ 2,512,480	\$ (35,224)	98.62%
Debt Service Fund:						
Property Tax:						
General Property Tax	\$ 13,540,664	\$ 14,253,678	\$ 14,625,463	\$ 14,444,419	\$ (181,044)	98.76%
Non-property Taxes:						
Mobile Home Tax	8,385	8,275	8,000	7,565	(435)	94.56%

	2020-21 Actual	2021-22 Actual	2022-23 Budget	As of April 30, 2023	Over (under) Budget	Percent ⁽¹⁾
Utility Replacement Tax	85,082	97,033	98,994	96,971	(2,023)	97.96%
Intergovernmental Revenue:						
Commercial & Industrial Replacement	335,718	342,757	276,946	276,946	-	100.00%
Use of Money and Property:						
Interest	13,654	3,241	36,000	-	(36,000)	0.00%
Bond Proceeds	16,946,359	14,660,000	-	-	-	
Fund Total	\$ 30,929,862	\$ 29,364,984	\$ 15,045,403	\$ 14,825,901	\$ (219,502)	98.54%
Solid Waste Fund:						
Recycling Fees	\$ 1,013,951	\$ 1,163,983	1,333,000	1,100,908	(232,092)	82.59%
Service Charges	18,479	19,030	19,000	16,910	(2,091)	89.00%
Grants	-	-	210,320	-	(210,320)	0.00%
Interest	835	168	1,000	-	(1,000)	0.00%
Fund Total	\$ 1,033,265	\$ 1,183,182	\$ 1,563,320	\$ 1,117,817	\$ (445,503)	71.50%
Water Fund:						
Refunds	\$ 7,452	\$ 11,791	11,000	9,239	\$ (1,761)	84.00%
Sales Tax	501	(151)	-	23	23	
Excise Tax	854,186	904,784	1,077,000	826,079	(250,921)	76.70%
Cell Tower Lease	104,105	83,008	84,551	73,514	(11,037)	86.95%
Outside Billing	25,040	20,263	20,000	13,745	(6,255)	68.73%
Water Sales	12,019,100	12,712,319	14,389,155	11,718,414	(2,670,741)	81.44%
Hook Up Fees	708,238	329,793	200,000	151,188	(48,812)	75.59%
Meter Sales	568,996	477,374	500,000	336,716	(163,284)	67.34%
Temporary Water Sales	118,620	85,620	80,000	62,360	(17,640)	77.95%
Water Availability	3,131,602	3,344,757	3,479,262	2,944,317	(534,945)	84.62%
Service Charges	118,893	136,937	117,000	115,996	(1,004)	99.14%
Unapplied Credits	9,362	14,782	-	9,199	9,199	
Deposits	190,560	201,802	217,000	156,730	(60,270)	72.23%
Interest	11,503	4,750	24,000	-	(24,000)	0.00%
Miscellaneous	12,125	2,879	-	6,159	6,159	
Fund Total	\$ 17,880,284	\$ 18,330,708	\$ 20,198,968	\$ 16,423,679	\$ (3,775,289)	81.31%
Sewer Fund:						
Sales Tax	\$ 267,234	\$ 243,856	\$ 276,000	\$ 220,618	\$ (55,382)	79.93%
Refunds	1,704	-	-	53	53	
Miscellaneous	-	-	-	2,780	2,780	
Miscellaneous Service Charge	71,340	63,344	67,000	51,359	(15,641)	76.65%
Sewer Disposal Fee	1,435	-	-	-	-	
Sewer Usage	10,842,210	9,943,470	9,733,181	8,507,965	(1,225,216)	87.41%
Hook Up Fees	1,163,433	1,110,017	300,000	263,999	(36,001)	88.00%
Sewer Availability	6,527,031	6,385,182	6,255,055	5,309,252	(945,803)	84.88%
Interest	7,008	13,006	14,000	2,000	(12,000)	14.29%
Fund Total	\$ 18,881,394	\$ 17,758,874	\$ 16,645,236	\$ 14,358,025	\$ (2,287,211)	86.26%
Storm Water Fund						
Permits	\$ 131,131	\$ 101,620	\$ 75,000	\$ 72,520	\$ (2,480)	96.69%
Interest	7,493	3,373	29,000	-	(29,000)	0.00%
Sales Tax	56,134	61,672	73,000	54,726	(18,274)	74.97%
Service Charges	3,031,004	3,245,895	3,400,521	2,830,888	(569,633)	83.25%
Miscellaneous	-	826	26,040	14,059	(11,982)	53.99%
Fund Total	\$ 3,225,762	\$ 3,413,386	\$ 3,603,561	\$ 2,972,193	\$ (631,368)	82.48%
Golf Course Fund:						
Refunds	\$ 1,748	\$ 1,980	\$ 1,000	\$ 1,172	\$ 172	117.23%
Rebates	128	-	-	-	-	
Commissions	-	2,123	1,000	1,024	24	102.35%
Miscellaneous Service Charges	9,419	21,486	23,000	21,086	(1,914)	91.68%
Gift Certificates	5,161	9,425	-	651	651	
Driving Range	198,423	183,347	183,000	135,516	(47,484)	74.05%
Rec Program Fees	22,296	25,074	22,000	24,631	2,631	111.96%
Overages (Shortages)	(394)	(37)	-	(794)	(794)	
Food and Beverage Sales	134,467	242,698	242,000	204,109	(37,891)	84.34%
Clubhouse and Banquet Rental	25,162	30,610	30,000	24,024	(5,976)	80.08%
Alcoholic Beverage Sales	204,177	286,436	286,000	220,545	(65,455)	77.11%
Season Passes	97,094	114,336	97,000	91,002	(5,998)	93.82%
Greens Fees	567,382	662,097	662,000	498,857	(163,143)	75.36%
Merchandise Sales	103,715	115,259	115,000	96,752	(18,248)	84.13%
Cart Rental	341,504	398,453	398,000	300,692	(97,308)	75.55%
Equipment Rental	1,258	2,877	3,000	2,309	(692)	76.95%
Salvage Sales	91	-	-	-	-	
Sales Tax	36,320	42,081	40,000	31,273	(8,727)	78.18%
Miscellaneous Revenue	58,305	84,767	95,000	66,914	(28,086)	70.44%
Interest	2,245	1,366	15,000	-	(15,000)	0.00%
Other Reimbursement	-	-	-	-	-	
Fund Total	\$ 1,808,499	\$ 2,224,379	\$ 2,213,000	\$ 1,719,763	\$ (493,237)	77.71%
Total - Major Operating Funds	<u>\$ 131,367,670</u>	<u>\$ 133,572,517</u>	<u>\$ 124,554,509</u>	<u>\$ 112,938,716</u>	<u>\$ (11,615,793)</u>	90.67%

⁽¹⁾ April is 83.3% of the fiscal year.

City of Ankeny
Major Operating Funds
Budget versus Actual
April 30, 2023

		Revenue				Expenditures			
		Budget	Actual	Variance	%	Budget	Actual	Variance	%
General Fund									
Public Safety:									
Police Administration	1111	\$ 17,745	\$ 18,516	\$ 771	104%	\$ 1,929,753	\$ 1,526,679	\$ (403,074)	79%
Police Operations	1112	271,282	312,456	41,174	115%	7,589,888	5,854,962	(1,734,926)	77%
Police Support Services	1114	45,949	33,711	(12,238)	73%	2,704,305	2,254,624	(449,681)	83%
Crossing Guards	1119	-	-	-	N/A	112,504	80,412	(32,092)	71%
Emergency Preparedness	1140	-	-	-	N/A	60,944	55,859	(5,085)	92%
Fire Support	1141	445,599	246,032	(199,567)	55%	1,381,955	1,103,543	(278,412)	80%
Fire Suppression	1142	4,143	3,810	(333)	92%	3,441,236	2,817,343	(623,893)	82%
Emergency Medical Services	1144	2,783,937	2,169,335	(614,602)	78%	6,303,138	4,611,467	(1,691,671)	73%
Code Enforcement	1460	2,427,100	2,161,219	(265,881)	89%	2,124,965	1,767,661	(357,304)	83%
Animal Control	2224	7,000	2,748	(4,252)	39%	31,000	23,291	(7,709)	75%
Subtotal		\$ 6,002,755	\$ 4,947,829	\$ (1,054,926)	82%	\$ 25,679,688	\$ 20,095,842	\$ (5,583,846)	78%
Culture & Recreation:									
Library	2331	\$ 298,971	\$ 266,529	\$ (32,442)	89%	\$ 2,617,123	\$ 2,139,988	\$ (477,135)	82%
Park Administration	2440	60,000	45,711	(14,289)	76%	358,198	290,960	(67,238)	81%
Park Maintenance	2441	-	162	162	N/A	2,107,423	1,383,109	(724,314)	66%
Recreation Programs	2442	520,000	580,751	60,751	112%	901,025	759,664	(141,361)	84%
Community Centers	2443	179,000	194,781	15,781	109%	561,885	413,697	(148,188)	74%
Aquatic Centers	2444	1,258,500	702,582	(555,919)	56%	1,706,651	1,003,066	(703,585)	59%
Prairie Ridge Sports Complex	2445	367,932	212,645	(155,287)	58%	1,153,114	806,836	(346,278)	70%
Hawkeye Concessions	2446	58,300	39,347	(18,953)	67%	77,149	47,969	(29,180)	62%
Cemetery	3547	-	-	-	N/A	600	-	(600)	0%
Subtotal		\$ 2,742,703	\$ 2,042,506	\$ (700,197)	74%	\$ 9,483,168	\$ 6,845,290	\$ (2,637,878)	72%
Public Works:									
Airport Authority	3548	\$ 669,343	\$ 661,332	\$ (8,011)	99%	\$ 669,455	\$ 669,455	\$ 0	100%
Subtotal		\$ 669,343	\$ 661,332	\$ (8,011)	99%	\$ 669,455	\$ 669,455	\$ 0	100%
Community & Economic Development:									
Development Engineering	3545	\$ 68,000	\$ 76,811	\$ 8,811	113%	\$ 1,023,021	\$ 862,683	\$ (160,338)	84%
Housing Authority	3648	-	-	-	N/A	33,454	28,454	(5,000)	85%
Economic Development	4886	-	-	-	N/A	460,621	295,194	(165,427)	64%
Community Development	4887	30,000	33,002	3,002	110%	1,186,089	961,921	(224,168)	81%
Subtotal		\$ 98,000	\$ 109,813	\$ 11,813	112%	\$ 2,703,185	\$ 2,148,251	\$ (554,934)	79%
General Government:									
Communications	2335	\$ -	\$ -	\$ -	N/A	\$ 457,640	\$ 374,805	\$ (82,835)	82%
Mayor and City Council	4881	-	-	-	N/A	220,926	193,533	(27,393)	88%
Human Resources	4882	-	-	-	N/A	517,409	404,465	(112,944)	78%
City Manager	4883	-	315	315	N/A	1,128,041	853,752	(274,289)	76%
City Clerk	4884	120,400	118,604	(1,796)	99%	473,986	378,123	(95,863)	80%
Finance	4885	33,924,442	33,641,472	(282,970)	99%	559,531	465,226	(94,305)	83%
Information Technology	4889	375,052	250,797	(124,255)	67%	1,468,715	1,063,657	(405,058)	72%
City Hall Building	4891	-	-	-	N/A	89,914	57,261	(32,653)	64%
Subtotal		\$ 34,419,894	\$ 34,011,188	\$ (408,706)	99%	\$ 4,916,162	\$ 3,790,823	\$ (1,125,339)	77%
Total General Fund		\$ 43,932,695	\$ 41,772,667	\$ (2,160,028)	95%	\$ 43,451,658	\$ 33,549,661	\$ (9,901,997)	77%
Hotel/Motel Tax Fund									
Community and Economic Development	2233	\$ 8,000	\$ 2,000	\$ (6,000)	25%	\$ 1,274,134	\$ 1,063,571	\$ (210,563)	83%
Road Use Tax Fund									
Public Works:									
Street Lighting	1260	\$ -	\$ -	\$ -	N/A	\$ 702,000	\$ 547,073	\$ (154,927)	78%
Roadway Administration	3261	8,833,480	7,457,152	(1,376,329)	84%	1,925,669	1,503,993	(421,676)	78%
Roadway Maintenance	3262	-	-	-	N/A	2,845,426	2,131,193	(714,233)	75%
Snow and Ice Control	3263	-	-	-	N/A	1,204,872	559,979	(644,893)	46%
Traffic Safety	3265	-	-	-	N/A	1,527,513	1,007,851	(519,662)	66%
Total Road Use Tax Fund		\$ 8,833,480	\$ 7,457,152	\$ (1,376,329)	84%	\$ 8,205,480	\$ 5,750,088	\$ (2,455,392)	70%

		Revenue				Expenditures			
		Budget	Actual	Variance	%	Budget	Actual	Variance	%
Tax Increment Financing									
Community and Economic Development	4280	\$ 9,963,142	\$ 9,777,040	\$ (186,102)	98%	\$ 2,565,008	\$ 114,007	\$ (2,451,001)	4%
Police and Fire Retirement									
Public Safety:	4290	\$ 2,547,704	\$ 2,512,480	\$ (35,224)	99%	\$ 2,749,977	\$ 2,315,414	\$ (434,563)	84%
Debt Service									
Debt Service:	4300	\$ 15,045,403	\$ 14,825,901	\$ (219,502)	99%	\$ 24,205,486	\$ 2,443,830	\$ (21,761,656)	10%
Solid Waste									
Enterprise:	3500	\$ 1,563,320	\$ 1,117,817	\$ (445,503)	72%	\$ 1,342,267	\$ 931,084	\$ (411,183)	69%
Water									
Enterprise:									
Utility Deposits	3505	\$ 217,000	\$ 156,730	\$ (60,270)	72%	\$ 183,000	\$ 138,950	\$ (44,050)	76%
Water Administration	3510	19,981,968	16,266,949	(3,715,019)	81%	11,251,302	8,668,241	(2,583,061)	77%
Water Maintenance	3512	-	-	-	N/A	2,488,934	1,958,006	(530,928)	79%
Water Improvement	3520	-	-	-	N/A	-	-	-	N/A
Water Sinking	3530	-	-	-	N/A	1,595,707	252,030	(1,343,677)	16%
Total Water Fund		\$ 20,198,968	\$ 16,423,679	\$ (3,775,289)	81%	\$ 15,518,943	\$ 11,017,227	\$ (4,501,716)	71%
Sewer									
Enterprise:									
Wastewater Administration	3550	\$ 16,645,236	\$ 14,358,025	\$ (2,287,211)	86%	\$ 12,788,134	\$ 6,815,350	\$ (5,972,784)	53%
Wastewater Operations	3552	-	-	-	N/A	1,396,089	1,014,705	(381,384)	73%
Sewer Improvement	3560	-	-	-	N/A	-	-	-	N/A
Sewer Sinking	3570	-	-	-	N/A	-	-	-	N/A
Total Sewer Fund		\$ 16,645,236	\$ 14,358,025	\$ (2,287,211)	86%	\$ 14,184,223	\$ 7,830,055	\$ (6,354,168)	55%
Storm Water									
Enterprise:									
Storm Water Administration	3580	\$ 3,603,561	\$ 2,972,193	\$ (631,368)	82%	\$ 1,003,159	\$ 779,127	\$ (224,032)	78%
Street Cleaning	3584	-	-	-	N/A	221,072	129,700	(91,372)	59%
Total Storm Water Fund		\$ 3,603,561	\$ 2,972,193	\$ (631,368)	82%	\$ 1,224,231	\$ 908,827	\$ (315,404)	74%
Golf Course									
Enterprise:									
Golf Course Maintenance	2591	\$ 1,000	\$ 1,172	\$ 172	117%	\$ 759,327	\$ 503,994	\$ (255,333)	66%
Golf Course Pro Shop	2592	1,539,000	1,185,911	(353,089)	77%	677,681	493,665	(184,016)	73%
Golf Course Banquet Services	2595	673,000	532,679	(140,321)	79%	735,113	514,317	(220,796)	70%
Total Golf Course Fund		\$ 2,213,000	\$ 1,719,763	\$ (493,237)	78%	\$ 2,172,121	\$ 1,511,977	\$ (660,144)	70%
Total		\$ 124,554,509	\$ 112,938,716	\$ (11,615,793)	91%	\$ 116,893,528	\$ 67,435,740	\$ (49,457,788)	58%

**City of Ankeny
Investment Schedule
April 2023**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance April 30, 2023
Capital Projects													
291727	IPAIT	CD	CD	0.200%	9/24/2021	9/24/2022	365	\$ 4,000,000.00	\$ -	\$ -	\$ 8,000.00	\$ 4,000,000.00	\$ -
22362	South Story Bank & Tr	CD	CD	0.350%	11/8/2021	11/8/2022	365	2,000,000.00	-	-	7,138.09	2,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	1.574%	5/16/2022	12/31/2022	229	10,000,000.00	79,834.25	34,231.20	98,434.55	10,034,231.20	-
900008222	Northwest Bank	CD	CD	0.300%	2/7/2022	2/7/2023	365	3,000,000.00	-	-	9,000.00	3,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	2.844%	8/17/2022	2/28/2023	195	5,000,000.00	2,887.23	(71,537.36)	74,900.13	4,928,462.64	-
313-91634	RBC Wealth Managem	T-Bill	T-Bill	4.024%	11/14/2022	4/6/2023	143	2,000,000.00	-	(31,042.26)	31,042.26	1,968,957.74	-
	Robert W. Baird & Co.	T-Bill	T-Bill	4.684%	1/4/2023	6/29/2023	176	5,000,000.00	-	(110,436.09)	-	-	4,889,563.91
433087201	US Bank	CD	CD	3.050%	8/22/2022	8/17/2023	360	5,000,000.00	-	-	-	-	5,000,000.00
	Robert W. Baird & Co.	T-Note	T-Note	4.683%	1/4/2023	8/31/2023	239	5,000,000.00	23,929.56	(105,079.71)	-	-	4,918,849.85
	Bankers Trust	CD	CD	4.200%	9/27/2022	9/27/2023	365	4,000,000.00	-	-	-	-	4,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.464%	4/10/2023	2/29/2024	325	2,000,000.00	5,292.12	(35,787.50)	-	-	1,969,504.62
313-91634	RBC Wealth Managem	T-Note	T-Note	4.855%	2/8/2023	2/29/2024	386	3,000,000.00	20,013.81	(101,231.25)	2,486.19	-	2,898,768.75
313-91634	RBC Wealth Managem	T-Note	T-Note	5.060%	3/1/2023	5/31/2024	457	5,000,000.00	31,250.00	(150,726.56)	-	-	4,880,523.44
	IPAIT	CD	CD	4.550%	2/1/2023	8/5/2024	551	3,000,000.00	-	-	-	-	3,000,000.00
Subtotal								\$ 58,000,000.00	\$ 163,206.97	\$ (571,609.53)	\$ 231,001.22	\$ 25,931,651.58	\$ 31,557,210.57
Equipment Reserve													
260001208	Community State	CD	CD	1.250%	6/24/2022	6/24/2023	365	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000.00
Subtotal								\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000.00
General Funds													
291878	IPAIT	CD	CD	0.140%	10/14/2021	7/11/2022	270	\$ 3,000,000.00	\$ -	\$ -	\$ 3,106.85	\$ 3,000,000.00	\$ -
	Robert W. Baird & Co.	Toyota Motor	Commercial Paper	0.321%	12/13/2021	9/6/2022	267	2,992,880.01	-	-	7,387.30	2,992,880.01	-
313-91634	RBC Wealth Managem	Natixis	Commercial Paper	0.723%	2/8/2022	10/6/2022	240	4,976,000.00	-	-	24,000.00	4,976,000.00	-
260001405	Community State	CD	CD	0.220%	4/14/2022	10/13/2022	182	3,000,000.00	-	-	3,290.96	3,000,000.00	-
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	1.584%	4/20/2022	10/17/2022	180	2,976,750.00	-	-	23,250.47	2,976,750.00	-
1279250-1	IPAIT	CD	CD	1.050%	5/6/2022	11/2/2022	180	4,000,000.00	-	-	20,740.40	4,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	0.677%	2/7/2022	11/30/2022	296	5,000,000.00	-	53,345.22	(3,345.22)	5,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	0.938%	2/11/2022	12/31/2022	323	3,000,000.00	435.08	(21,399.37)	24,714.29	2,978,600.63	-
22378	South Story Bank & Tr	CD	CD	0.300%	2/4/2022	2/4/2023	365	2,000,000.00	-	-	6,037.48	2,000,000.00	-
3000595287	Lincoln Savings Bank	CD	CD	0.570%	2/7/2022	2/7/2023	365	3,000,000.00	-	-	17,169.68	3,000,000.00	-
39246-101	IPAIT	T-Note	T-Note	1.810%	5/6/2022	2/28/2023	298	10,135,000.00	2,306.54	(137,376.76)	147,738.98	9,997,623.24	-
313-91634	RBC Wealth Managem	Natixis	Commercial Paper	4.255%	10/6/2022	3/27/2023	172	4,900,383.34	-	-	99,616.66	4,900,383.34	-
313-91634	RBC Wealth Managem	T-Note	T-Note	2.544%	7/6/2022	3/31/2023	268	5,000,000.00	19,877.05	(37,628.10)	92,751.45	4,962,371.90	-
145636	First National Bank	CD	CD	4.150%	10/14/2022	4/14/2023	182	3,000,000.00	-	-	62,400.57	3,000,000.00	-
313-91634	RBC Wealth Managem	T-Note	T-Note	2.524%	6/14/2022	4/15/2023	305	5,000,000.00	2,049.18	(93,037.18)	103,488.00	4,906,962.82	-
313-91634	RBC Wealth Managem	MUFG Bank	Commercial Paper	4.842%	10/18/2022	5/30/2023	224	2,912,266.67	-	-	-	-	2,912,266.67
	Robert W. Baird & Co.	Toyota Motor	Commercial Paper	4.039%	9/8/2022	6/5/2023	270	2,911,800.00	-	-	-	-	2,911,800.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.546%	12/1/2022	6/30/2023	211	5,000,000.00	2,615.49	(124,513.59)	509.51	-	4,875,486.41
3001008015	Lincoln Savings Bank	CD	CD	2.950%	8/17/2022	8/17/2023	365	5,000,000.00	-	-	-	-	5,000,000.00
1302693-1	IPAIT	CD	CD	4.200%	9/29/2022	9/29/2023	365	5,000,000.00	-	-	-	-	5,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.890%	2/10/2023	11/30/2023	293	3,000,000.00	2,967.03	(101,721.57)	-	-	2,901,245.46
313-91634	RBC Wealth Managem	Natixis	Commercial Paper	5.181%	3/28/2023	12/4/2023	251	4,825,694.45	-	-	-	-	4,825,694.45
3001042013	Lincoln Savings Bank	CD	CD	4.800%	1/31/2023	1/31/2024	365	2,000,000.00	-	-	-	-	2,000,000.00
260002163	Community State	CD	CD	4.910%	1/31/2023	1/31/2024	365	2,000,000.00	-	-	-	-	2,000,000.00
1302693-1	IPAIT	CD	CD	5.060%	2/28/2023	2/28/2024	365	10,000,000.00	-	-	-	-	10,000,000.00
313-91634	RBC Wealth Managem	T-Note	T-Note	4.597%	4/3/2023	3/31/2024	363	5,000,000.00	922.13	(111,621.90)	-	-	4,889,300.23
313-91634	RBC Wealth Managem	T-Note	T-Note	4.596%	4/17/2023	4/30/2024	379	5,000,000.00	52,209.94	(116,242.20)	-	-	4,935,967.74
3000907325	Lincoln Savings Bank	MM	Money market	4.000%	N/A	N/A	MM	15,029,823.32	-	-	255,375.97	5,000,000.00	10,029,823.32
39246-101	IPAIT	MM	Money market	4.581%	N/A	N/A	MM	39,644,668.27	-	-	496,999.51	-	39,644,668.27
	Farmers State Bank	MM	Money market	4.580%	N/A	N/A	MM	24,762,775.37	-	-	679,821.22	-	24,762,775.37
Subtotal								\$ 194,068,041.43	\$ 83,382.44	\$ (690,195.45)	\$ 2,065,054.08	\$ 66,691,571.94	\$ 126,689,027.92

**City of Ankeny
Investment Schedule
April 2023**

Account Number	Institution	Description	Type	Interest Rate	Purchase Date	Maturity Date	Days	Principal	Accrued Interest	Premium/ (Discount)	Interest/ Dividends Received	Principal Redeemed	Balance April 30, 2023
Police/Fire Pension													
260001208	Community State	CD	CD	1.250%	6/24/2022	6/24/2023	365	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Subtotal								\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 500,000.00
Sewer Improvement Fund													
291599	IPAIT	CD	CD	0.200%	9/23/2021	9/23/2022	365	\$ 1,000,000.00	\$ -	\$ -	\$ 2,000.00	\$ 1,000,000.00	\$ -
260001432	Community State	CD	CD	1.200%	6/7/2022	6/7/2023	365	500,000.00	-	-	-	-	500,000.00
260001208	Community State	CD	CD	1.250%	6/24/2022	6/24/2023	365	500,000.00	-	-	-	-	500,000.00
	Bankers Trust	CD	CD	4.200%	9/27/2022	9/27/2023	365	1,000,000.00	-	-	-	-	1,000,000.00
Subtotal								\$ 3,000,000.00	\$ -	\$ -	\$ 2,000.00	\$ 1,000,000.00	\$ 2,000,000.00
Water Fund													
260001432	Community State	CD	CD	1.200%	6/7/2022	6/7/2023	365	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000.00
Subtotal								\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000.00
Total Investments								\$ 258,568,041.43	\$ 246,589.41	\$ (1,261,804.98)	\$ 2,298,055.30	\$ 93,623,223.52	\$ 163,746,238.49
<u>Totals by Institution</u>													
Bank of the West								\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bankers Trust								5,000,000.00	-	-	-	-	5,000,000.00
BNP Paribas								-	-	-	-	-	-
Community State								9,500,000.00	-	-	3,290.96	3,000,000.00	6,500,000.00
Farmers State Bank								24,762,775.37	-	-	679,821.22	-	24,762,775.37
First Interstate Bank								-	-	-	-	-	-
First National Bank								3,000,000.00	-	-	62,400.57	3,000,000.00	-
Great Southern Bank								-	-	-	-	-	-
IPAIT								79,779,668.27	2,306.54	(137,376.76)	678,585.74	21,997,623.24	57,644,668.27
Lincoln Savings Bank								25,029,823.32	-	-	272,545.65	8,000,000.00	17,029,823.32
Northwest Bank								3,000,000.00	-	-	9,000.00	3,000,000.00	-
RBC Wealth Management								83,591,094.46	220,353.31	(908,912.42)	571,848.29	47,632,720.27	35,088,757.77
Robert W. Baird & Co.								15,904,680.01	23,929.56	(215,515.80)	7,387.30	2,992,880.01	12,720,213.76
Two Rivers Bank								-	-	-	-	-	-
South Story Bank & Trust								4,000,000.00	-	-	13,175.57	4,000,000.00	-
US Bank								5,000,000.00	-	-	-	-	5,000,000.00
Wells Fargo								-	-	-	-	-	-
Total								\$ 258,568,041.43	\$ 246,589.41	\$ (1,261,804.98)	\$ 2,298,055.30	\$ 93,623,223.52	\$ 163,746,238.49
<u>Totals by Type</u>													
CD								\$ 69,500,000.00	\$ -	\$ -	\$ 138,884.03	\$ 28,000,000.00	\$ 41,500,000.00
Commercial paper								26,495,774.47	-	-	154,254.43	15,846,013.35	10,649,761.12
Money market								79,437,266.96	-	-	1,432,196.70	5,000,000.00	74,437,266.96
T-Bill								7,000,000.00	-	(141,478.35)	31,042.26	1,968,957.74	4,889,563.91
T-Note								76,135,000.00	246,589.41	(1,120,326.63)	541,677.88	42,808,252.43	32,269,646.50
								\$ 258,568,041.43	\$ 246,589.41	\$ (1,261,804.98)	\$ 2,298,055.30	\$ 93,623,223.52	\$ 163,746,238.49