

**RESOLUTION**

**RESOLUTION AUTHORIZING THE MAYOR TO SIGN A DEVELOPMENT AGREEMENT  
BY AND BETWEEN THE CITY OF ANKENY, IOWA, AND NORTH ANKENY BOULEVARD,  
LLC REGARDING THE CONSTRUCTION OF 36<sup>th</sup> STREET CENTRE PLAT 1**

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**WHEREAS**, City staff and North Ankeny Boulevard, LLC, have entered into a Development Agreement that outlines certain terms and conditions to share the cost of improvements associated with the development of 36<sup>th</sup> Street Centre Plat 1; and

**WHEREAS**, the March 3, 2023 Traffic Study shows that additional traffic generated from the project will require a future traffic signal at the intersection of NW 36<sup>th</sup> Street and the private road approximately 750 feet west of N Ankeny Boulevard; and

**WHEREAS**, City staff and North Ankeny Boulevard, LLC have agreed to said terms and conditions outlined in said Development Agreement, a copy of which is attached hereto.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Ankeny, Iowa, that the Mayor is hereby authorized to sign a Development Agreement by and between the City of Ankeny, Iowa, and North Ankeny Boulevard, LLC regarding the construction of 36<sup>th</sup> Street Centre Plat 1.

**PASSED AND APPROVED** this 31<sup>st</sup> day of May, 2023.

CITY OF ANKENY, IOWA

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Mark E. Holm, Mayor

ATTEST:

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Michelle Yuska, City Clerk